

Suresh Surana & Associates LLP

2nd Floor, Tower-B
B-37 Sector-1
Noida (NCR) - 201301, (U.P), India

T +91 (120) 626 5555

newdelhi@ss-associates.com www.ss-associates.com

LLP Identity No. AAB-7509

Consent Letter

Date: August 21, 2025

The Board of Directors

Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited)

Village Dubli, V.P.O, Bihta Tehsil

Ambala - 133 101

Haryana, India

Sub: Proposed initial public offering of equity shares of face value of ₹2 each (the 'Equity Shares') of Saatvik Green Energy Limited (formerly known as Saatvik Green Energy Private Limited) ('the Company' and such offering, the 'Offer')

This consent is issued in accordance with the terms of our engagement letter dated October 1, 2024 and addendum dated February 7, 2025, February 11, 2025, and July 17, 2025.

We, M/s Suresh Surana & Associates LLP, Chartered Accountants, the statutory auditors of the Company, and have been appointed as such on October 01, 2024 for a tenure of 1 year, vide resolution passed at the extra ordinary general meeting of the shareholders of the Company on October 01, 2024, in accordance with Section 139 of the Companies Act, 2013, as amended.

We, M/s Suresh Surana & Associates LLP, Chartered Accountants, the statutory auditors of the Company, and have been appointed as such on July 14, 2025 for a tenure of 5 years, vide resolution passed in the 10th Annual General Meeting of the shareholders of the Company on July 14, 2025, in accordance with section 139 of the Companies Act, 2013, as amended.

We hereby provide our consent for inclusion of the following information in the Red herring prospectus (the 'RHP') and the prospectus ('**Prospectus**') together with the RHP collectively, referred to as the '**Offer Documents**') intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi (**RoC**') and thereafter with Securities and Exchange Board of India ('**SEBI**'), BSE Limited and National Stock Exchange of India Limited (collectively, the '**Stock Exchanges**'), as well as any other documents or materials to be issued in relation to the Offer: (i) the restated consolidated financial information of the Company and its subsidiaries, as applicable, as at and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023; and (ii) which have been prepared in accordance with the Companies Act, 2013, as amended and the rules framed thereunder ("**Companies Act**"), the Indian Accounting Standards prescribed under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") (the "**Restated Consolidated Financial Statements**") and the examination report dated July 22, 2025 thereon ; and (ii) statement of possible special tax benefits available to the Company and its shareholders dated August 21, 2025, which appears in such RHP and our report dated August 21, 2025 thereon ("**Possible Special Tax Benefits Statement**").

Head Office:

6th Floor, Bakhtawar, 229, 1st main Road,

Mumbai - 400 021, India. Phone: +91 (22) 6171 4444

emails@ss-associates.com

Offices: Mumbai, Chennai, Kolkata, Bengaluru, Navi Mumbai, Surat, Hyderabad, Ahmedabad,

Pune, Gandhidham, Jaipur and other cities.



This consent is not a consent issued within the context of the requirements of the United States Securities Act of 1933, as amended or any other securities act in any other country other than the Republic of India. This consent is not to be reproduced in any document used in the marketing or sale of Securities.

We also consent to our name being used as 'Statutory Auditors' or 'Auditors' of the Company under the sections 'Definitions and Abbreviations', 'General Information', 'Other Regulatory and Statutory Disclosures' and any other sections in the Offer Documents. The following information in relation to us may be specifically disclosed in the RHP:

Name of the Statutory auditors'	Suresh Surana & Associates LLP
Address	2 nd Floor, Tower – B B37, Sector - 1, Noida - 201 301 Uttar Pradesh, India
Telephone number	+91 120 4557669 – 75
Email	newdelhi@ss-associates.com
Firm Registration No.	121750W/W-100010
Peer Review certificate	019970
Expiry date of the peer review certificate	March 31, 2028

We further consent to be named as an 'Expert' as defined under Section 2(38) read with Section 26(5) of the Companies Act, 2013, as statutory auditors of the Company and in relation to the Restated Financial Information and our Examination Report thereon, and the Possible Special Tax Benefits Statement and our report thereon, to be included in the Offer Documents.

We further confirm that we have not been engaged or interested in the formation or promotion or management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including the Companies Act, 2013, as amended and the relevant regulations/circulars issued by the ICAI .

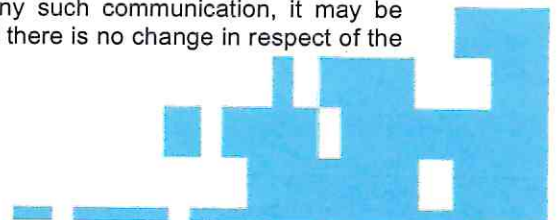
We confirm that the information in this consent letter is true, and correct and there is no untrue statement or omission which would render the contents of this consent letter misleading in its form or context.

We confirm that we are not directly or indirectly related to the Company, Subsidiaries, Promoters, members of Promoter Group, Directors, Key Managerial Personnel and Senior Management Personnel.

This consent may be relied upon by the Company, Book Running Lead Managers ('BRLMs') and the legal counsels to each of the Company and the BRLMs appointed for the purpose of the Offer

We hereby consent to our name and the aforementioned details, reports, certificates, letters being included in Offer Documents; and /or consent to the submission of this consent letter as may be necessary, to SEBI, Stock Exchanges, Registrar of Companies and any regulatory and / or statutory authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law or to submission to SEBI or Stock Exchanges by the Book Running Lead Managers.

We confirm that we will immediately communicate to the Company any changes or any developments in respect to the matters covered above. In the absence of any such communication, it may be assumed that the above information is accurate and updated and there is no change in respect of the matters covered in the certificate.



This certificate has been issued at the request of the Company for the use of the management in relation to the Offer and is for their information and for inclusion (in part or full) in the Offer Documents. We also give our consent to include this consent as part of the section titled "Material Contracts and Documents for Inspection" in the Offer Documents which will be available to the public for inspection and on the website(s) of the Company.

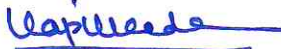
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to BRLMs) or letters included in the RHP and Prospectus. We shall not be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and hold harmless from all third party (including investors and Book Running Lead Managers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing contained in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and included in the RHP and Prospectus; or (ii) limit our liability with respect to the reports we have issued to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

Yours faithfully

For **Suresh Surana & Associates LLP**
Chartered Accountants
Firm's Reg. No:- 121750W/W100010



Kapil Kedar
Partner
Membership No: 094902

Place: Noida

