

Date: 07-03-2025

To

The Board of Directors
Saatvik Green Energy Limited
Vill. Dubli, V.P.O Bihta Tehsil Ambala
Ambala, Haryana 133 101
India

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Saatvik Green Energy Limited (the "Company")

I have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "**Offer for Sale**", and together with the Fresh Issue, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hereby give my consent to the inclusion of such number of Equity Shares aggregating up to ₹ 1,500 million (the "**Offered Shares**") constituting 7.24% of the pre-Offer paid-up equity share capital of the Company, held by me in the Company as part of the Offer for Sale, for cash at such price per Equity Share, as may be fixed and determined, through the book building process in accordance with the SEBI ICDR Regulations, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), and the agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and of any other regulatory authority, if required.

I consent to the inclusion of my name as a selling shareholder in addition to other details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations and other applicable laws, in the DRHP to be filed by the Company with the SEBI and the Stock Exchanges. I also authorise the Company to deliver a copy of this letter of consent to the RoC, if required, and any other regulatory authority as may be required by law.

Further, I, also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

I further consent to lock-in my entire pre-Offer equity shareholding, excluding the Offered Shares which are successfully sold or transferred in the Offer, in terms of the SEBI ICDR Regulations, from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I confirm that I will immediately communicate any changes in writing in the above information to you and the book running lead managers (the "**Book Running Lead Managers**" or the "**BRLMs**") until the date when the Equity Shares are sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information.

This consent letter may also be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer. I also consent to this consent letter being used (in part or in full) for disclosure in the Offer Documents.

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

The consent provided by way of this letter shall cease to be effective if the Offer is not completed prior to the Offer Agreement or the Engagement Letter executed in relation to the Offer being terminated by any of the parties thereto.

This consent can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.

Yours faithfully,



Sunila Garg

CC:

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building
Bombay Stock Exchange Building
Dalal Street, Mumbai – 400 001
Maharashtra, India

Ambit Private Limited

Ambit House, 449,
Senapati Bapat Marg
Lower Parel
Mumbai – 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot
Prabhadevi, Mumbai 400 025
Maharashtra, India

AZB & Partners

AZB House
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Sector 4
Noida 201 301
National Capital Region
India

Khaitan & Co

Max Towers
7th & 8th Floors

Sunila Garg

House No. 550, Sector 8-B, Sector-9,
Chandigarh-160009

Sector 16B, Noida
Gautam Buddh Nagar 201 301
India

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Date: 07-03-2025

To

The Board of Directors
Saatvik Green Energy Limited
Vill. Dubli, V.P.O Bihta Tehsil Ambala
Ambala, Haryana 133 101
India

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I hereby give my consent to the inclusion of such number of Equity Shares aggregating up to ₹ 1,500 million (the "**Offered Shares**") constituting 9.12 % of the pre-Offer paid-up equity share capital of the Company, held by me in the Company as part of the Offer for Sale, for cash at such price per Equity Share, as may be fixed and determined, through the book building process in accordance with the SEBI ICDR Regulations, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), and the agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and of any other regulatory authority, if required.

I consent to the inclusion of my name as a selling shareholder in addition to other details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations and other applicable laws, in the DRHP to be filed by the Company with the SEBI and the Stock Exchanges. I also authorise the Company to deliver a copy of this letter of consent to the RoC, if required, and any other regulatory authority as may be required by law.

Further, I, also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

I further consent to lock-in my entire pre-Offer equity shareholding, excluding the Offered Shares which are successfully sold or transferred in the Offer, in terms of the SEBI ICDR Regulations, from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I confirm that I will immediately communicate any changes in writing in the above information to you and the book running lead managers (the "**Book Running Lead Managers**" or the "**BRLMs**") until the date when the Equity Shares are sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication from me, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information.

This consent letter may also be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer. I also consent to this consent letter being used (in part or in full) for disclosure in the Offer Documents.

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

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Yours faithfully,



Parmod Kumar

CC:

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building
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Parmod Kumar

House No. 550, Sector 8-B, Sector-9,
Chandigarh-160009

National Capital Region
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Sector 16B, Noida
Gautam Buddh Nagar 201 301
India

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321

Date: August 18, 2025

To

The Board of Directors
Saatvik Green Energy Limited
Vill. Dubli, V.P.O Bihta Tehsil Ambala Ambala
Haryana 133 101
India

Dear Madam(s) / Sir(s),

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I hereby give my consent to the inclusion of such number of Equity Shares aggregating up to ₹ 880 million (the "**Offered Shares**") constituting 7.24% of the pre-Offer paid-up equity share capital of the Company, held by me in the Company as part of the Offer for Sale, for cash at such price per Equity Share, as may be fixed and determined, through the book building process in accordance with the SEBI ICDR Regulations, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), and the agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "**SEBI**"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and of any other regulatory authority, if required.

I consent to the inclusion of my name as a selling shareholder in addition to other details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations and other applicable laws, in the DRHP to be filed by the Company with the SEBI and the Stock Exchanges. I also authorise the Company to deliver a copy of this letter of consent to the RoC, if required, and any other regulatory authority as may be required by law.

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Sunila Garg

House No. 550, Sector 8-B, Sector-9,
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Hogan Lovells (Middle East) LLP
19th Floor, Al Fattan Currency Tower
Dubai International Financial Centre
PO Box 506602
Dubai, UAE

Date: August 18, 2025

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Parmod Kumar

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