

To,

The Board of Directors
Saatvik Green Energy Limited
Village Dubli, V.P.O, Bihta Tehsil
Ambala - 133 101
Haryana, India

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Saatvik Green Energy Limited (the "Company" and such offering, the "Offer")

Dear Madam(s) / Sir(s),

We, KFIN Technologies Limited hereby consent to act as Registrar to the Offer and to our name and the following details being inserted as Registrar to the Offer in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") and any other material used in connection with the Offer (together, the "Offer Documents") which the Company intends to file with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Delhi and Haryana, at New Delhi ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any publicity material, press release, presentation or any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: KFIN Technologies Limited

Logo: 

Address: Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddy 500032, Telangana, India

Telephone Number: +91 40 6716 2222

Website: www.kfintech.com

E-mail: saatvik.ipo@kfintech.com

Investor Grievance Email: inward.ris@kfintech.com

Contact Person: M. Murali Krishna

URL of SEBI website: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

SEBI Registration No.: INR000000221

CIN.:L72400TG2017PLC117649

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority. We confirm the details included in **Annexure A** in relation to our registration with SEBI, and enclose a copy of our registration certificate regarding our registration with SEBI as part of **Annexure A**.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsels to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the legal counsels appointed by the Company and the BRLMs in relation to the Offer.

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddy, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or judicial or statutory authorities and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of KFIN Technologies Limited




Authorized signatory

Name: M.Murali Krishna

Designation: Sr. Vice President

Date: March 6, 2025

Encl: As above

Cc:

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building
Bombay Stock Exchange Building
Dalal Street, Mumbai – 400 001
Maharashtra, India

Ambit Private Limited

Ambit House, 449
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Khaitan & Co

Max Towers, 7th & 8th Floors
Sector 16B, Noida
Gautam Buddha Nagar 201 301
Uttar Pradesh, India

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

AZB & Partners

AZB House, Plot No. A8
Sector-4, Noida 201 301, India
Telephone: +91 120 417 9999

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

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Registered & Corporate Office:


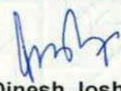
Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

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Annexure A

| | |
|--|---|
| 1. Registration Number: | INR000000221 |
| 2. Date of registration / Renewal of registration: | April 01, 2022 (Permanent registration) |
| 3. Date of expiry of registration: | Perpetual |
| 4. If applied for renewal, date of application: | Not Applicable |
| 5. Any communication from SEBI prohibiting KFIN Technologies Limited from acting as registrars to the Offer: | No |
| 6. Any enquiry / investigation being conducted by SEBI: | No |
| 7. Period up to which registration / renewal fees has been paid: | July 10 2027 |
| 8. Details of any penalty imposed | Not Applicable |

SEBI CERTIFICATE OF REGISTRATION

| | | |
|---|-----------------------------------|---|
| निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता | प्ररूप ख FORM B | REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS |
| भारतीय प्रतिभूति और विनियम बोर्ड | | |
| SECURITIES AND EXCHANGE BOARD OF INDIA | | |
| [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 | | |
| (Registrars to an issue and Share transfer agents) Regulations, 1993 | | |
| (विनियम 8) | | |
| (Regulation 8) | | |
| 00 14 30 | रजिस्ट्रीकरण का प्रमाणपत्र | |
| CERTIFICATE OF REGISTRATION | | |
| I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर* अंतरण अभिकर्ता के रूप में | | |
| I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to | | |
| KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India | | |
| को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार त्रिमाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। | | |
| as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein. | | |
| II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है। | | |
| II. Registration Code for the registrar to an issue and share transfer agent is | | |
| This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board | | |
| III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है। | | |
| III. Unless renewed, the certificate of registration is valid from | | |
| स्थान Place | Mumbai | |
| तारीख Date | April 1, 2022 | |
| *जो लागू न हो उसे काट दें। *Delete whichever is not applicable | | |
|  | | आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India |
| | |  Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory |

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