

**CONSENT LETTER OF THE PCS FOR INCLUSION OF NAME IN RELATION TO INFORMATION BEING
CERTIFIED IN THE RHP / PROSPECTUS**

Date: September 15, 2025

To:

DAM Capital Advisors Limited

Altimus 2202, Level 22
Pandurang Budhkar Marg
Worli, Mumbai – 400 018
Maharashtra, India

Ambit Private Limited

Ambit House, 449
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(DAM Capital Advisors Limited, Ambit Private Limited, Motilal Oswal Investment Advisors Limited and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Saatvik Green Energy Limited

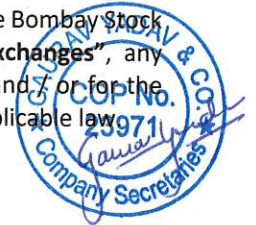
Village Dubli, V.P.O, Bihta Tehsil
Ambala - 133 101
Haryana, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of face value of ₹ 2 (two) each Saatvik Green Energy Limited (the "Company" and such offering, (the "Offer").

In relation to the Company and its affiliates, its directors, promoters, Key managerial personnel, Senior management, we Gaurav Yadav & Co., Company Secretaries, an independent practicing company secretary, with the CP number 23971 and holding a valid certificate of peer review bearing number 5746/2024, dated May 25, 2024 issued by the peer review board of the Institute of Company Secretaries in India, which is valid until May 31, 2029, and is annexed herewith as **Annexure A**.

Further, we consent (i) to our name Gaurav Yadav & Co., Company Secretaries practicing company secretary, and the aforementioned details being included in the updated red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Offer (together, the "Offer Documents"); and (ii) to the submission of this certificate as may be necessary, to the Registrar of Companies, Delhi and Haryana, at New Delhi ("ROC") and thereafter with Securities and Exchange Board of India ("SEBI") and the Bombay Stock Exchange Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges", any regulatory / statutory / governmental authority,), or any other authority as may be required and for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.



The following information in relation to us may be disclosed in and any documents in relation to the Issue:

Name: Gaurav Yadav & Co.
Company Secretaries
Address: E-1503, Sector-49,
Sainik Colony, Faridabad-121001
Telephone: +91 9953504021
Certificate of Practice Number: 23971
Email: gauravyadav.fms@gmail.com
Peer review number: 5746/2024

We also consent to be named as an "expert" in terms of Section 2(38) and Section 26(5) and any other applicable provisions of the Companies Act, 2013, as amended, in the Offer Documents.

We confirm that the information in this certificate is accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.

We confirm that we are not directly or indirectly related to the Company, Subsidiaries, Promoters, members of Promoter Group, Directors, KMPs and SMPs.

We confirm that we have not been engaged or interested in the formation, promotion or management of the Company.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents. I also consent to the inclusion of this certificate as a part of 'Material Contracts and Documents for Inspection' in connection with the Offer, which will be available to the public for inspection from the date of filing of the red herring prospectus until the Bid / Issue Closing Date.

This certificate, along with the annexures, may be relied on by the BRLMs, their affiliates and the legal counsels appointed in relation to the Offer. This certificate may also be relied on to assist the BRLMs in conducting and documenting their investigation and due diligence of the affairs of the Company in connection with the Offer.

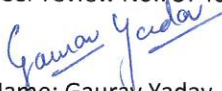
We hereby consent to this certificate letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to update you of any changes in the abovementioned position until the date the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges. In the absence of any communication from us till the Equity Shares commence trading on the Stock Exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

This consent can also be uploaded on the repository portal of the Stock Exchanges / SEBI as required pursuant to the SEBI circular dated December 5, 2024, and the subsequent requirements of the Stock Exchanges / SEBI, as applicable

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours sincerely,
For Gaurav Yadav & Co.,
Company Secretaries
Peer review No.: 5746/2024


Name: Gaurav Yadav
Designation: Proprietor
Membership number: 28484
C.P number: 23971
UDIN: A028484G001246448



Encl: As above

CC:

Khaitan & Co

Max Towers, 7th & 8th Floors
Sector 16B, Noida
Gautam Buddh Nagar 201 301
Uttar Pradesh, India

AZB & Partners

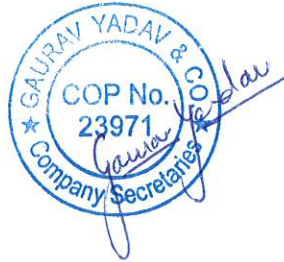
AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

AZB & Partners

AZB House, Plot No. A8
Sector-4, Noida 201 301, India
Telephone: +91 120 417 9999

Hogan Lovells (Middle East) LLP

19th Floor, Al Fattan Currency Tower
Dubai International Financial Centre
PO Box 506602
Dubai, UAE





**THE INSTITUTE OF
Company Secretaries of India**
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

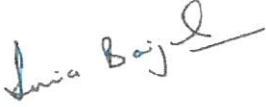
Certificate No. 5746/2024

PEER REVIEW *Certificate*

Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries in Practice issued by the Council, the Certification and Audit Services provided by M/s. Gaurav Yadav & Co. Company Secretary (ies) in Practice bearing Unique Identification No. S2023HR948600 having his / her / its office at Faridabad has been reviewed for the year 2022-23.

The Certificate is effective from the date of issue and shall remain valid till 31st May, 2029.

Date : 25th May, 2024


CS Sonia Baijal
Secretary
Peer Review Board


CS Mohan Kumar
Chairman
Peer Review Board

