

CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SAATVIK GREEN ENERGY LIMITED (FORMERLY KNOWN AS SAATVIK GREEN ENERGY PRIVATE LIMITED) IN THEIR BOARD MEETING HELD ON THURSDAY, THE 13TH DAY OF MARCH 2025 THROUGH VIDEO CONFERENCING MODE.

Approval of the draft red herring prospectus for the initial public offering

RESOLVED THAT The Company had filed a draft red herring prospectus dated November 18, 2024 (the "Previous DRHP") with the Securities and Exchange Board of India ("SEBI") and the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE", and together with NSE, the "Stock Exchanges") which has been returned by SEBI pursuant to the letter dated February 10, 2025. The Company now proposes to re-submit a draft red herring prospectus with SEBI, the Stock Exchanges and any other regulatory authority, red herring prospectus and a prospectus, post receipt of all necessary regulatory and other applicable approvals.

RESOLVED FURTHER THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus dated March 13, 2025 (the "DRHP"), in respect of the initial public offer of such number of Equity Shares aggregating up to an amount of ₹ 8500 million consisting of a fresh issue of equity shares of face value of ₹ 2 each of the Company (the "Equity Shares") and offer for sale by the existing shareholders i.e. the Selling Shareholders of such number of Equity Shares aggregating up to an amount of ₹ 3,000 million (the "Offer"), for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the BRLMs to the Offer, containing the requisite information as prescribed by applicable laws and regulations, the DRHP as provided to and placed before the Board of Directors be and is hereby approved for filing with SEBI, the BSE Limited, the National Stock Exchange of India Limited ("Stock Exchanges") and such other authorities or persons as may be required.

RESOLVED FURTHER THAT Mr. Neelesh Garg, Chairman and Managing Director; Mr. Manik Garg, Managing Director; Mr. Prashant Mathur, Chief Executive Officer; Mr. Abani Kant Jha, Chief Financial Officer and Mr. Bhagya Hasija, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to finalise the DRHP and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

Saatvik Green Energy Limited
(formerly known as Saatvik Green Energy Private Limited)
(a Saatvik Group Company)



RESOLVED FURTHER THAT the IPO Committee be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with the SEBI.

RESOLVED FURTHER THAT the certified true copy of the aforesaid resolution be issued by any of the Director of the Company or the Company Secretary of the Company.

For Saatvik Green Energy Limited
(Formerly known as Saatvik Green Energy Private Limited)



Bhagya Hasija
Company Secretary & Compliance Officer
Membership Number: A49404

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(a Saatvik Group Company)

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