



To,

The Board of Directors
Saatvik Green Energy Limited
Village Dubli, V.P.O, Bihta Tehsil
Ambala - 133 101
Haryana, India

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Saatvik Green Energy Limited (the "Company" and such offering, the "Offer")

We, Axis Bank Limited, consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Delhi and Haryana, at New Delhi ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Axis Bank Limited
Address: SCO 343-344I Sector 35 B, Chandigarh-160022
Telephone Number(s): + 9910715566
Contact Person: Gauri Arora
Website: <https://www.axisbank.com/>
Email: gauri.arora@axisbank.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") and the legal advisors to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Manager, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or judicial or statutory authorities and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

=====

CCSU Chandigarh: SCo 343-344, Sector 35 B Chandigarh – 160022

Registered office: "Trishul" (3rd Floor) Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad 380006

CIN No: L65110GJ1993PLC020769





All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Axis Bank Limited



Authorized signatory

Name: Gauri Arora

Date: 30-10-2024

Cc:

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Ambit Private Limited

Ambit House, 449
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Khaitan & Co

Max Towers, 7th & 8th Floors
Sector 16B, Noida
Gautam Buddha Nagar 201 301
Uttar Pradesh, India

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

AZB & Partners

AZB House, Plot No. A8
Sector-4, Noida 201 301, India
Telephone: +91 120 417 9999

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321

=====

CCSU Chandigarh: SCo 343-344, Sector 35 B Chandigarh – 160022

Registered office: "Trishul" (3rd Floor) Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad 380006

CIN No: L65110GJ1993PLC020769

To,

The Board of Directors
Saatvik Green Energy Limited
Village Dubli, V.P.O, Bihta Tehsil
Ambala - 133 101
Haryana, India

Dear Madam(s) / Sir(s),

Kind attention: Mr Manik Garg (Director)

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Saatvik Green Energy Limited (the "Company" and such offering, the "Offer")

We, The Federal Bank Limited, consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Delhi and Haryana, at New Delhi ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: The Federal Bank Limited
Address: SCO 2471-72, Sector 22 C, Chandigarh, Chandigarh, Chandigarh, 160022
Telephone Number(s): 9996583999
Contact Person: Sumit Kumar Munjal
Website: www.federalbank.co.in
Email: sumitkm@federalbank.co.in

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") and the legal advisors to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Manager, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or judicial or statutory authorities and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
For and on behalf of The Federal Bank Limited

For The Federal Bank Ltd.


Authorized Signatory

Authorized signatory

Name: Sumit Kumar Munjal

Date: 05-11-2024

Cc:

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Ambit Private Limited

Ambit House, 449
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Khaitan & Co

Max Towers, 7th & 8th Floors
Sector 16B, Noida
Gautam Buddh Nagar 201 301
Uttar Pradesh, India

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

AZB & Partners

AZB House, Plot No. A8
Sector-4, Noida 201 301, India
Telephone: +91 120 417 9999

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321



We understand your world

To,

The Board of Directors
Saatvik Green Energy Limited
Village Dubli, V.P.O, Bihta Tehsil
Ambala - 133 101
Haryana, India

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Saatvik Green Energy Limited (the "Company" and such offering, the "Offer")

We, HDFC Bank Limited, consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Delhi and Haryana, at New Delhi ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: HDFC Bank Limited
Address: Near Telephone Exchange, VPO Panjokhra, Ambala Haryana - 134011
Telephone Number(s): 8570928699
Contact Person: Anuj Gupta
Website: www.hdfcbank.com
Email: anuj.gupta2@hdfcbank.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") and the legal advisors to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Manager, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or judicial or statutory authorities and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

AM-34





We understand your world

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of HDFC Bank Limited

Authorized signatory

Name: Anuj GUpta

Date: 02/11/2024

Cc:



DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Ambit Private Limited

Ambit House, 449
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Khaitan & Co

Max Towers, 7th & 8th Floors
Sector 16B, Noida
Gautam Buddha Nagar 201 301
Uttar Pradesh, India

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

AZB & Partners

AZB House, Plot No. A8
Sector-4, Noida 201 301, India
Telephone: +91 120 417 9999

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321



Kotak Mahindra Bank

To,

The Board of Directors
Saatvik Green Energy Limited
Village Dubli, V.P.O, Bihta Tehsil
Ambala - 133 101
Haryana, India

Dear Madam(s) / Sir(s),

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Saatvik Green Energy Limited (the "Company" and such offering, the "Offer")

We, Kotak Mahindra Bank Limited, consent to our name and the details mentioned herein being inserted as a banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Delhi and Haryana, at New Delhi ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges"), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Kotak Mahindra Bank Limited
Address: Kotak Aerocity, 2nd Floor, Asset Area 9, IBIS Commercial Block, Hospitality District, Delhi

Telephone Number(s): 8650380244

Contact Person: Abhijeet Pundhir
Website: <https://www.kotak.com/en/home.html>
Email: Abhijeet.pundhir@kotak.com

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") and the legal advisors to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Manager, in relation to the Offer.

Kotak Mahindra Bank Limited
CIN L65110MH1985PLC038137
Kotak Aerocity, 5th Floor, Asset Area 9
IBIS Commercial Block, Hospitality District
Delhi Aerocity, New Delhi 110 037
India

T +91 11 66176000 Registered Office:
F +91 11 66084599 27BKC, C 27, G Block,
www.kotak.com Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
India



This is a Public document.



We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or judicial or statutory authorities and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Kotak Mahindra Bank Limited

Authorized signatory

Name: Abhijeet Pundhir

Date: 6/11/2024

Cc:

DAM Capital Advisors Limited

One BKC, Tower C, 15th Floor, Unit No. 1511
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Ambit Private Limited

Ambit House, 449
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137

T +91 11 66176000

Registered Office:

Kotak Aerocity, 5th Floor, Asset Area 9 F +91 11 66084599

27BKC, C 27, G Block,

IBIS Commercial Block, Hospitality District www.kotak.com

Bandra Kurla Complex,

Delhi Aerocity, New Delhi 110 037

Bandra (E), Mumbai 400 051

India

India





Kotak Mahindra Bank

Khaitan & Co

Max Towers, 7th & 8th Floors
Sector 16B, Noida
Gautam Buddha Nagar 201 301
Uttar Pradesh, India

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

AZB & Partners

AZB House, Plot No. A8
Sector-4, Noida 201 301, India
Telephone: +91 120 417 9999

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore 049 321



Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137

T +91 11 66176000

Registered Office:

Kotak Aerocity, 5th Floor, Asset Area 9

F +91 11 66084599

27BKC, C 27, G Block,

IBIS Commercial Block, Hospitality District www.kotak.com

Bandra Kurla Complex,

Delhi Aerocity, New Delhi 110 037

Bandra (E), Mumbai 400 051

India

India