



Independent Auditor's Report

To the Members of **Ultravibrant Solar Energy Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **Ultravibrant Solar Energy Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



Ru may



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Company (Auditor's Report) Order, 2020 (the Order) issued by Central Government of India in terms of section 143(11) of the Act, we give in Annexure B a statement on the matter specified in paragraphs 3 and 4 of the Order, to extent applicable

Place :- Jodhpur
Date :- 31.08.2022

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C



Dileep Kumar
Partner

Membership No.417651

UDIN : 22417651AQWPTY4409



“Annexure A” to the Independent Auditor’s Report on other legal and regulatory requirements section to our report to the members of Ultravibrant Solar Energy Private Limited of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Ultravibrant Solar Energy Private Limited** (“The Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

1. In respect of the Company’s fixed assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.





6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - a. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.





15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
17. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditor during the year.
19. The provisions of section 135 of Companies Act, 2013 (Compliance of Corporate Social Responsibility Provision) are not applicable on the company.

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C



Dileep Kumar
Partner
Membership No.417651

Place :- Jodhpur
Date :- 31.08.2022

UDIN : 22417651AQWPTY4409



**“Annexure B” to the Independent Auditor’s Report
(Referred to in paragraph 2(f) under ‘Report on other legal and regulatory requirements’
section of our report to the members of Ultravibrant Solar Energy Private Limited of even
date**

**Report on the internal financial controls over financial reporting under clause (i) of sub –
section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Ultravibrant Solar Energy Private Limited** (“the Company”) as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.





Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management or override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dileep Kumar and Associates
Chartered Accountants
Firm Registration No. 016717C

Place :- Jodhpur
Date :- 31.08.2022



Dileep Kumar
Partner
Membership No.417651

UDIN : 22417651AQWPTY4409

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
 PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
 AREA, SITAPURA, JAIPUR-302022
 CIN : U40106RJ2019PTC065423

(F.Y. 2021-2022)

Balance Sheet as at 31st March 2022

₹ in rupees

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,00,000.00	1,00,000.00
Reserves and surplus	2	79,45,597.52	64,09,676.40
Money received against share warrants		-	-
		80,45,597.52	65,09,676.40
Share application money pending allotment			
		-	-
Non-current liabilities			
Long-term borrowings	3	43,46,400.00	50,00,000.00
Deferred tax liabilities (Net)		-	-
Other long term liabilities	4	-	-
Long-term provisions		-	-
		43,46,400.00	50,00,000.00
Current liabilities			
Short-term borrowings	5	26,61,426.73	-
Trade payables	6	-	-
(A) Micro enterprises and small enterprises		24,03,886.77	1,58,02,469.09
(B) Others		63,903.00	4,05,856.00
Other current liabilities	7	50,000.00	25,000.00
Short-term provisions	4	-	-
		51,79,216.50	1,62,33,325.09
		1,75,71,214.02	2,77,43,001.49
TOTAL			
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8	14,02,356.30	14,80,626.00
Property, Plant and Equipment		-	-
Intangible assets		-	-
Capital work-in-Progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)	9	-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		14,02,356.30	14,80,626.00
Current assets			
Current investments	10	39,10,957.73	33,220.43
Inventories	11	93,19,383.52	2,34,64,246.80
Trade receivables	12	2,77,593.00	7,65,086.09
Cash and cash equivalents	9	26,51,021.90	19,68,663.16
Short-term loans and advances		9,901.57	31,159.01
Other current assets	13	-	-
		1,61,68,857.72	2,62,62,375.49
		1,75,71,214.02	2,77,43,001.49
TOTAL ,			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For DILEEP KUMAR AND ASSOCIATES
 Chartered Accountant
 (FRN: 016717C)

Kumar
 DILEEP KUMAR
 Proprietor
 Membership No.: 417651
 Place: JODHPUR
 Date: 31/08/2022
 UDIN: 22417651AQWPTY4409



Rajesh
 For and on behalf of the Board of Directors
 RAJESHWER SINGH
 Director
 DIN: 07110937

Kavita Rajpurohit
 KAVITA RAJPUROHIT
 Director
 DIN: 08491746



ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

(F.Y. 2021-2022)

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	14	13,02,76,322.23	19,00,13,815.80
Less: Excise duty		-	-
Net Sales		13,02,76,322.23	19,00,13,815.80
Other income	15	970.00	51,735.00
Total Income		13,02,77,292.23	19,00,65,550.80
Expenses			
Cost of material Consumed	16	-	-
Purchase of stock-in-trade	17	12,13,21,774.70	17,17,72,612.37
Changes in inventories	18	(38,77,737.30)	1,69,967.47
Employee benefit expenses	19	36,53,668.50	31,15,185.04
Finance costs	20	1,16,282.00	1,561.00
Depreciation and amortization expenses	21	5,73,834.00	2,92,385.00
Other expenses	22	63,33,827.21	95,78,855.46
Total expenses		12,81,21,649.11	18,49,30,566.34
Profit before exceptional, extraordinary and prior period items and tax		21,55,643.12	51,34,984.46
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		21,55,643.12	51,34,984.46
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		21,55,643.12	51,34,984.46
Tax expenses			
Current tax	23	6,19,722.00	12,99,238.00
Deferred tax		-	-
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		15,35,921.12	38,35,746.46
Earning per share			
Basic	24		
Before extraordinary Items		153.59	383.57
After extraordinary Adjustment		153.59	383.57
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For DILEEP KUMAR AND ASSOCIATES
Chartered Accountant
(FRN: 016717C)

DILEEP KUMAR
Proprietor
Membership No.: 417651
Place: JODHPUR
Date: 31/08/2022
UDIN: 22417651AQWPTY4409



For and on behalf of the Board of Directors



RAJESHWER SINGH
Director
DIN: 07110937

KAVITA RAJPUROHIT
Director
DIN: 08491746



Notes to Financial statements for the year ended 31st March 2022
 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2022	As at 31st March 2021
Authorised : 10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Issued : 10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Subscribed and paid-up : 10000 (31/03/2021:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,00,000.00	10,000	1,00,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	10,000	1,00,000.00	10,000	1,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 100.00]	Rajeshwer Singh	5,000	50.00	5,000	50.00
Equity [NV: 100.00]	Kavita Rajpurohit	5,000	50.00	5,000	50.00
	Total :	10,000	100.00	10,000	100.00

Details of shares held by Promoters

Promoter name	Particulars	Current Year						Previous Year					
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change		
		Number	%	Number	%		Number	%	Number	%			
RAJESHWER SINGH	Equity [NV: 10.00]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00		
KAVITA RAJPUROHIT	Equity [NV: 10.00]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00		



ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

(F.Y. 2021-2022)

PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
 AREA, SITAPURA, JAIPUR-302022
 CIN : U40106RJ2019PTC065423

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	64,09,676.40	25,73,929.94
Add: Profit for the year	15,35,921.12	38,35,746.46
Less: Deletion during the year	-	-
Closing Balance	79,45,597.52	64,09,676.40
Balance carried to balance sheet	79,45,597.52	64,09,676.40

Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Loans and advances from related parties						
Rajeshwer Singh Director Loan unsecured	12,98,200.00	-	12,98,200.00	50,00,000.00	-	50,00,000.00
Kavita Rajpurohit Director Loan unsecured	48,200.00	-	48,200.00	-	-	-
Rahul Conductors Private Limited unsecured	30,00,000.00	-	30,00,000.00	-	-	-
	43,46,400.00	-	43,46,400.00	50,00,000.00	-	50,00,000.00
The Above Amount Includes						
Unsecured Borrowings	43,46,400.00	-	43,46,400.00	50,00,000.00	-	50,00,000.00
Net Amount	43,46,400.00	0	43,46,400.00	50,00,000.00	0	50,00,000.00

a. Term of Repayment of Loan

- Loan has been taken without interest and repayable on demand
- Loan has been taken without interest and repayable on demand
- Loan has been taken without interest and repayable on demand

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Audit Fee Payable	-	50,000.00	50,000.00	-	25,000.00	25,000.00
	-	50,000.00	50,000.00	-	25,000.00	25,000.00
Total	-	50,000.00	50,000.00	-	25,000.00	25,000.00

Note No. 5 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Loans Repayable on Demands - From banks		
Bank OD unsecured	26,61,426.73	-
	26,61,426.73	-
	-	-
Total	26,61,426.73	-



Kumar



Rajeshwer Singh

Kavita Rajpurohit



ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

(F.Y. 2021-2022)

PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 6 Trade payables

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Bharat Solar Power	(53,771.00)	2,14,292.46
Cable House	10,620.00	14,998.00
Cadsun Energy	1,275.00	93,827.00
Divya Switchgear	80,240.00	-
Exporia Security Alliance Pvt. Ltd.	-	13,04,105.00
ILLUSIONS4REAL	24,000.00	24,000.00
Inject Solar LLP	(2,242.00)	(37,052.00)
Navkar Enterprises	706.00	-
Rajoria Professional Services Private Limited	21,700.00	22,150.00
RMV IT Services	(3,300.00)	(3,300.00)
Shourya Solar and Power Enterprises	1,37,353.00	3,00,270.00
Shree Radha Govind Electricals	20,904.00	2,55,791.00
Sun Installer	32,450.00	21,71,413.00
Vibrant Solar	-	(3,637.00)
Whirly Bird Electronics Pvt Ltd.	-	(12,508.00)
ARK Solar Solutions	-	(254.00)
Ashoka Trading co	(1,542.26)	(1,542.26)
Chanchal Ratawa	-	1,68,437.00
Chandra Prakash Purhohit	-	1,69,664.00
Delta Electronics Pvt Ltd	(1,189.00)	(1,182.00)
Diwakar Renewable and Infra Pvt Ltd	(19,11,324.00)	5,80,752.00
EMMVE Photovoltaic Power Pvt Ltd	(1,87,384.73)	(1,87,384.73)
Ever Green Power Solutions	7,558.00	89,682.00
Jai Dadhimati Wheel Alignment	-	9,000.00
Krishna Steels	-	645.00
Laxmi Fabrications	-	10,800.00
Mistri Engineering Works	2,63,000.00	4,85,470.00
Nisha Verma	-	4,500.00
Paliwal Cards and Printers	-	16,010.00
Power Partners	52,574.00	(5,192.00)
Raj Shree Enerterprises	118.00	5,568.00
RK Solar Solutions	-	12,330.00
Shaitan Singh	-	3,31,899.00
Shree Sales	13,134.00	(2,525.00)
Shri Vinayak Electricals	-	799.00
Solis Power Solutions	2,37,500.00	2,37,500.00
Sri Sai Kripa Window Solutions	(6,23,093.00)	43,69,636.00
Subham Safety House	-	(874.00)
Sunita Yadav	-	2,88,750.00
Surasha	-	12,79,600.00
Suryansh Energy	67,500.00	67,500.00
The Rajasthan Solar Association	-	(50,000.00)
Vijay Malakar	-	6,800.00
Waaree Energies Ltd	(421.88)	(421.88)
Sundry Creditors for Salary	2,53,518.00	34,54,642.00
Sundry Creditors for Expenses	43,824.00	1,17,511.50
Etrica Power	7,949.00	-
Industrial Power Controls	5,168.00	-
Integrated Batteries India Pvt Ltd	29,53,736.00	-
Jaipur Internet	10,620.00	-
JVS Solar System and Services	200.00	-
Krannich Solar Pvt Ltd	(4,993.00)	-
Marudhara Industries Association	(1,298.00)	-
Neelkanth Hardware	(1,233.00)	-
Orbit Solar System	(22,253.00)	-
Reliance Jio Infocomm Ltd	1,474.60	-
Renewsys India Pvt Ltd	47,351.04	-
Renisprant Construction Pvt Ltd	5.00	-



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Kavita Rajpurohit

ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
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 CIN : U40106RJ2019PTC065423

(F.Y. 2021-2022)

Softserv Solutions Pvt Ltd	(500.00)	-
Solar One Energy	8,98,773.00	-
Sungrow India Pvt Ltd	(1,356.00)	-
Vodafone Idea Ltd	20.00	-
Whole Solar Pvt Ltd	(273.00)	-
ZED Box Pvt Ltd	12,167.00	-
Shakti Steel	(672.00)	-
Total	24,03,886.77	1,58,02,469.09
Total	24,03,886.77	1,58,02,469.09

Trade Payables Ageing Schedule

₹ in rupees

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	1804210.77	575676.00		24000.00	2403886.77	15778469.09			24000.00	15802469.09
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 7 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
TDS and TCS Payable	29,036.00	3,66,676.00
ESI and EPF Payable	34,867.00	39,180.00
	63,903.00	4,05,856.00
Total	63,903.00	4,05,856.00



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 PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
 CIN : U40106RJ2019PTC065423

Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2022

Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
		Balance as at 1st April 2021	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2022	Balance as at 31st March 2021	
A Tangible assets												
Own Assets		17,23,000.00	-	-	-	17,23,000.00	2,86,000.00	4,48,775.00	-	7,34,775.00	9,88,225.00	14,37,000.00
Car Ford Endeavour	8.00	17,23,000.00	-	-	-	17,23,000.00	2,86,000.00	4,48,775.00	-	7,34,775.00	9,88,225.00	14,37,000.00
Colour Printer	5.00	14,249.00	30,041.53	-	-	44,290.53	3,167.00	17,077.00	-	20,244.00	24,046.53	11,082.00
Mobile	5.00	-	25,422.88	-	-	25,422.88	1,570.00	1,570.00	-	1,570.00	23,852.88	-
Dell Laptop	3.00	35,762.00	-	-	-	35,762.00	3,218.00	20,555.00	-	23,773.00	11,989.00	32,544.00
Air Conditioner	5.00	-	80,078.14	-	-	80,078.14	-	34,410.00	-	34,410.00	45,668.14	-
Furniture and Fixture	10.00	-	3,60,021.75	-	-	3,60,021.75	-	51,447.00	-	51,447.00	3,08,574.75	-
Total (A)		17,73,011.00	4,95,564.30	-	-	22,68,575.30	2,92,385.00	5,73,834.00	-	8,66,219.00	14,02,356.30	14,80,626.00
P.Y Total		-	17,73,011.00	-	-	17,73,011.00	-	2,92,385.00	-	2,92,385.00	14,80,626.00	-

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



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Kavita Rajpurohit



Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)				
Car Ford Endeavour	Motor Vehicles	19/09/2020	17,23,000.00	86,150.00	14,37,000.00	6	7	194.00	2726.00	365.00	31.23	4,48,775.00
Total			17,23,000.00	86,150.00	14,37,000.00							4,48,775.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)				
Colour Printer	Office equipment	03/10/2020	14,249.00	712.45	11,082.00	6	7	180.00	1645.00	365.00	45.07	4,995.00
Printer		08/07/2021	14,194.92	-	-			0.00	1825.00	267.00	85.24	8,851.00
Printer		04/01/2022	15,846.61	-	-			0.00	1825.00	87.00	85.55	3,231.00
Total			44,290.53	712.45	11,082.00							17,077.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Useful Life (In Years)		Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
							Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)				
Dell Laptop	Computers and data processing units	08/02/2021	35,762.00	1,788.10	32,544.00	6	7	52.00	1043.00	365.00	63.16	20,555.00
Total			35,762.00	1,788.10	32,544.00							20,555.00



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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
 PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
 CIN : U40106RJ2019PTC065423

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Air Conditioner Plant and Machinery	Useful Life (In Years)						5.00 Single		Depreciation (col5 * col11 * col10 / 365)		
		Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)		Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)
1		2	3	4	5	6	7	8	9	10	11	12
Air Conditioner	18/04/2021	80,078.14	4,003.91	-	-	-	1825.00	0.00	1825.00	348.00	45.07	34,410.00
Total		80,078.14	4,003.91	-	-	-						34,410.00

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Furniture and Fixture Furniture and fittings	Useful Life (In Years)						10.00 Single		Depreciation (col5 * col11 * col10 / 365)		
		Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2021)		Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)
1		2	3	4	5	6	7	8	9	10	11	12
Furniture	31/08/2021	83,624.70	4,181.24	-	-	-	3650.00	0.00	3650.00	213.00	25.89	12,634.00
Furniture	01/09/2021	50,516.95	2,525.85	-	-	-	3650.00	0.00	3650.00	212.00	25.89	7,596.00
Furniture	01/09/2021	95,026.00	4,751.30	-	-	-	3650.00	0.00	3650.00	212.00	25.89	14,290.00
Furniture	20/09/2021	61,232.10	3,061.61	-	-	-	3650.00	0.00	3650.00	193.00	25.89	8,383.00
Furniture	12/11/2021	30,000.00	1,500.00	-	-	-	3650.00	0.00	3650.00	140.00	25.89	2,979.00
Furniture	15/09/2021	39,622.00	1,981.10	-	-	-	3650.00	0.00	3650.00	198.00	25.89	5,565.00
Total		3,60,021.75	18,001.10	-	-	-						51,447.00



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Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Mobile Office equipment	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Useful Life (In Years)		Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
								Shift Type	5.00 Single			
Particulars								Life elapsed (In Days) (difference between date of purchase to 31.3.2021)	Remaining useful life as on 31.3.2021 (In Days) (col7 - col8)			
1		2	3	4	5	6	7	8	9	10	11	12
Mobile		10/02/2022	25,422.88	1,271.14	-	-	1825.00	0.00	1825.00	50.00	45.07	1,570.00
Total			25,422.88	1,271.14								1,570.00

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2021}) \text{raise to power } 1/\text{remaining useful life in years})) * 100$



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ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	-	22,69,290.90	-	19,68,663.16
	-	22,69,290.90	-	19,68,663.16
Loans and advances to related parties				
Secured, considered good	-	3,81,731.00	-	-
	-	3,81,731.00	-	-
Total	-	26,51,021.90	-	19,68,663.16

Note No. 10 Inventories

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	39,10,957.73	33,220.43
Total	39,10,957.73	33,220.43

Note No. 11 Trade receivables (Current Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	-	93,19,383.52	-	-	-	93,19,383.52
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Note No. 11 Trade receivables (Previous Year)

₹ in rupees

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	-	2,34,64,246.80	-	-	-	2,34,64,246.80
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good	-	-
Unsecured, Considered Good	93,19,383.52	2,34,64,246.80
Doubtful	-	-
Total	93,19,383.52	2,34,64,246.80



ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED

PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022

CIN : U40106RJ2019PTC065423

Note No. 12 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
HDFC Bank	-	3,34,934.02
State Bank of India	-	41,534.07
Total	-	3,76,468.09
Cash in hand		
Cash	2,77,593.00	3,88,618.00
Total	2,77,593.00	3,88,618.00
Total	2,77,593.00	7,65,086.09

Note No. 13 Other current assets

₹ in rupees

Particulars	As at 31st March 2022	As at 31st March 2021
Miscellaneous expenditure not written off		
Pre Incorporation Exp.	4,800.00	7,200.00
Other Assets		
GST Input Credit	5,101.57	23,959.01
Total	9,901.57	31,159.01

Note No. 14 Revenue from operations

₹ in rupees

Particulars	31st March 2022	31st March 2021
Sale of products		
GST Sale Goods	12,16,33,917.33	17,54,72,901.67
GST Sale Services	86,42,404.90	1,45,40,914.13
	13,02,76,322.23	19,00,13,815.80
Net revenue from operations	13,02,76,322.23	19,00,13,815.80

Note No. 15 Other income

₹ in rupees

Particulars	31st March 2022	31st March 2021
Interest Income		
Interest on FDR	-	36,105.00
Interest on IT Refund	970.00	-
	970.00	36,105.00
Other non-operating income		
Discount	-	15,630.00
	-	15,630.00
Total	970.00	51,735.00

Note No. 17 Purchase of stock-in-trade

₹ in rupees

Particulars	31st March 2022	31st March 2021
GST Purchase @ 12%	-	2,232.14
GST Purchase @ 18%	-	76,453.14
Gst Purchase @ 28%	-	6,273.52
GST Purchase Goods	11,79,66,429.50	16,19,04,963.17
GST Purchase Interstate @ 18%	1,41,422.00	1,66,898.30
GST Purchase Services	32,13,923.20	96,15,792.10
Total	12,13,21,774.70	17,17,72,612.37



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PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022

CIN : U40106RJ2019PTC065423

Note No. 18 Changes in inventories

₹ in rupees

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	39,10,957.73	33,220.43
	39,10,957.73	33,220.43
Inventory at the beginning of the year		
Finished Goods	33,220.43	2,03,187.90
	33,220.43	2,03,187.90
(Increase)/decrease in inventories		
Finished Goods	(38,77,737.30)	1,69,967.47
	(38,77,737.30)	1,69,967.47

Note No. 19 Employee benefit expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Bonus Expenses	66,595.00	-
Salary Expenses	34,76,953.00	30,07,311.00
	35,43,548.00	30,07,311.00
Staff welfare Expenses		
Staff Welfare Expenses	1,10,120.50	1,07,874.04
	1,10,120.50	1,07,874.04
Total	36,53,668.50	31,15,185.04

Note No. 20 Finance costs

₹ in rupees

Particulars	31st March 2022	31st March 2021
1		
Interest and Penalty Expenses	262.00	1,561.00
Bank Interest	1,16,020.00	-
	1,16,282.00	1,561.00
Total	1,16,282.00	1,561.00

Note No. 21 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	5,73,834.00	2,92,385.00
Total	5,73,834.00	2,92,385.00

Note No. 22 Other expenses

₹ in rupees

Particulars	31st March 2022	31st March 2021
Carriage Inward (GST)	37,727.00	2,91,225.86
Commission Expenses	2,86,510.00	11,00,000.00
Audit Fee	25,000.00	25,000.00
Bank charges	39,085.07	1,536.02
Director Remuneration	22,00,000.00	36,00,000.00
Freight Charges	1,65,709.01	64,941.00
Insurance expenses	72,497.46	1,550.00
Legal and Professional Fees	6,65,306.00	4,43,561.00
Office Expenses	1,67,705.50	57,248.50
Pre-Incorporation Exp. Written Off	2,400.00	2,400.00
Sight Expenses	20,01,147.00	23,68,162.00
Transport Expenses (GST)	26,000.00	71,700.00
Printing and Stationary Expenses	8,845.93	50,086.00
Installation and Commissioning Charges	-	10,88,330.00
Business Development Expenses	96,200.00	65,633.33
Repair and Maintenance	80,422.24	18,310.40
Software TSL Charges	60,000.00	60,000.00
Round Off	-	29.35
Office Rent	1,68,000.00	1,00,000.00
ESI and PF Contribution	2,31,272.00	1,69,142.00
Total	63,33,827.21	95,78,855.46



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Kavita Rajpurwahi

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PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL AREA, SITAPURA, JAIPUR-302022
CIN : U40106RJ2019PTC065423

Note No. 23 Current tax

₹ in rupees

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	6,19,722.00	12,99,238.00
Total	6,19,722.00	12,99,238.00

Note No. 24 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	15,35,921.12	38,35,746.46	15,35,921.12	38,35,746.46
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	153.59	383.57	153.59	383.57
Diluted				
Profit after tax (A)	15,35,921.12	38,35,746.46	15,35,921.12	38,35,746.46
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Diluted EPS (A / B)	153.59	383.57	153.59	383.57
Face value per share	10.00	10.00	10.00	10.00

Note number: 1 Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	2.94	1.62	81.48	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.99	0.77	28.57	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.09	0.84	-89.29	
(e) Inventory turnover ratio	Turnover	Average Inventory	96.85	1607.51	-93.98	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	7.95	12.95	-38.61	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	13.33	12.97	2.78	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	12.96	18.95	-31.61	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.02	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.07	0.45	-84.44	
(k) Return on investment					0.00	



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in rupees

PARTICULARS		31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	21,55,643.12	51,34,984.46
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	5,73,834.00	2,92,385.00
	Finance Cost	1,16,282.00	1,561.00
	Interest received	(970.00)	(36,105.00)
	Other Inflows / (Outflows) of cash	-	(25,000.00)
	Operating profits before Working Capital Changes	28,44,789.12	53,67,825.46
	Adjusted For:		
	(Increase) / Decrease in trade receivables	1,41,44,863.28	(1,75,82,278.90)
	Increase / (Decrease) in trade payables	(1,33,98,582.32)	51,13,058.43
	(Increase) / Decrease in inventories	(38,77,737.30)	1,69,967.47
	Increase / (Decrease) in other current liabilities	(3,16,953.00)	3,74,862.00
	(Increase) / Decrease in Short Term Loans & Advances	(6,82,358.74)	(17,33,853.16)
	(Increase) / Decrease in other current assets	21,257.44	4,85,252.90
	Cash generated from Operations	(12,64,721.52)	(78,05,165.80)
	Net Cash flow from Operating Activities(A)	(12,64,721.52)	(78,05,165.80)
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(4,95,564.30)	(17,73,011.00)
	Interest Received	970.00	36,105.00
	Net Cash used in Investing Activities(B)	(4,94,594.30)	(17,36,906.00)
C.	Cash Flow From Financing Activities		
	Finance Cost	(1,16,282.00)	(1,561.00)
	Increase in / (Repayment) of Short term Borrowings	26,61,426.73	-
	Increase in / (Repayment) of Long term borrowings	(6,53,600.00)	50,00,000.00
	Other Inflows / (Outflows) of cash	(6,19,722.00)	(12,99,238.00)
	Net Cash used in Financing Activities(C)	12,71,822.73	36,99,201.00
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(4,87,493.09)	(58,42,870.80)
E.	Cash & Cash Equivalents at Beginning of period	7,65,086.09	66,07,956.89
F.	Cash & Cash Equivalents at End of period	2,77,593.00	7,65,086.09
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(4,87,493.09)	(58,42,870.80)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DILEEP KUMAR AND ASSOCIATES
 Chartered Accountant
 (FRN: 016717C)

DILEEP KUMAR
 Proprietor
 Membership No.: 417651
 Place: JODHPUR
 Date: 31/08/2022



For and on behalf of the Board of Directors
 RAJESHWER SINGH
 Director
 DIN: 07110937

KAVITA RAJPUROHIT
 Director
 DIN: 08491746



Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

A. Accounting Policies

1. General :-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis..

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

3. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment..

4. Depreciation :-

The Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Investments :-

Not Applicable

6. Inventories :-

Inventories are valued as under :-

1. Inventories : Lower of cost or net realizable value

7. Miscellaneous Expenditure :-

Miscellaneous Expenditure comprises of Preliminary expenses are amortised over a period of five years.



Rajdeep

Kavita Rajpurohit



8. Retirement Benefits :-

The retirement benefits are accounted for as and when liability becomes due for payment.

9. Taxes on Income:-

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or profession' of the assessee.

Notes on Accounts

- The SSI status of the creditors is not known to the company; hence the information is not given.
- Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

4. Payments to Auditors:-

Auditors Remuneration	2021-22	2020-21
Audit Fees	25000	25000
Tax Audit Fees	-	-
Company Law Matters	-	-
Service Tax/GST	-	-
Total	25000	25000

5. Advance to others includes advances to concerns in which directors are interested:

	Current Year	Previous Year
Name of Concern	Closing Balance	Closing Balance
N.A.	NA	NA

1. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. NIL

(II) Relative of Key Management Personnel

1. NIL



Transactions with Related parties

(Figure in Lac)

Particulars	Transacting during the year (in lakhs)		Outstanding as on 31/03/21	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	-	-	-	-
Received Back	-	-	-	-
Deposit Received	-	-	-	-
Deposit Repaid	-	-	-	-
Interest Received	-	-	-	-
Interest Paid	-	-	-	-
Remuneration Paid	22.00	-	36.00	-
Purchase	1.92	-	5.72	-
Rent Paid	-	-	-	-
Other Payment	-	-	-	-
Service Payment	-	-	-	-

2. Major components of Deferred tax

Particulars	As at 31/03/20 (Rs.)	As at 31/03/19 (Rs.)
<i>A) Deferred Tax Liability</i>		-
Depreciation	-	-
Others	-	-
<i>Total</i>	-	-
<i>B) Deferred Tax Assets</i>		-
Deferred tax asset fixed assets	-	-
Others	-	-
<i>Total</i>	-	-
Net Deferred Tax liabilities/(assets) (A-B)	-	-

3. Value of Imports

Raw Material
 Finished Goods

Nil
 Nil

Nil
 Nil



Ramesh Kumar



Kavita Rajpurohit

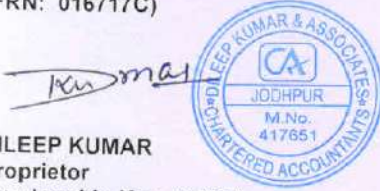


ULTRAVIBRANT SOLAR ENERGY PRIVATE LIMITED
PLOT NO.IT-2012 (A), RIICO IT ZONE RAMCHANDRAPURA INDUSTRIAL
AREA, SITAPURA JAIPUR 302022 RJ
CIN : U40106RJ2019PTC065423

- | | | |
|------------------------------------|-----|-----|
| 4. Expenditure in Foreign Currency | Nil | Nil |
| 5. Earning in Foreign Exchange | Nil | Nil |
6. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For DILEEP KUMAR AND ASSOCIATES
Chartered Accountants
(FRN: 016717C)



DILEEP KUMAR
Proprietor
Membership No.: 417651
Place: JODHPUR
Date: 31/08/2022

For and on behalf of the Board of Directors

RAJESHWER SINGH
Director
DIN: 07110937

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