

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

|           |  |                                 |                 |
|-----------|--|---------------------------------|-----------------|
| PAN       | AACCS4211J   |                                 |                 |
| Name      | SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED                                      |                                 |                 |
| Address   | VILLAGE GARNALA , NARAINGARH ROAD , AMBALA CITY , 12-Haryana , 91-India , 134003 |                                 |                 |
| Status    | Private Company  | Form Number                     | ITR-6           |
| Filed u/s | 139(1) Return filed on or before due date  | e-Filing Acknowledgement Number | 759394651291022 |

| Taxable Income and Tax details                    |   |    |           |
|---|---|----|-----------|
| Current Year business loss, if any                | 1 |    | 0         |
| Total Income                                      |   |    | 31,92,750 |
| Book Profit under MAT, where applicable           | 2 |    | 0         |
| Adjusted Total Income under AMT, where applicable | 3 |    | 0         |
| Net tax payable                                   | 4 |    | 8,03,552  |
| Interest and Fee Payable                          | 5 |    | 34,845    |
| Total tax, interest and Fee payable               | 6 |    | 8,38,397  |
| Taxes Paid  | 7 |    | 8,38,402  |
| (+)Tax Payable /(-)Refundable (6-7)               | 8 |    | (-) 10    |
| Accreted Income as per section 115TD              |   | 9  | 0         |
| Additional Tax payable u/s 115TD                  |   | 10 | 0         |
| Interest payable u/s 115TE                        |   | 11 | 0         |
| Additional Tax and interest payable               |   | 12 | 0         |
| Tax and interest paid                             |   | 13 | 0         |
| (+)Tax Payable /(-)Refundable (12-13)             |   | 14 | 0         |

Income Tax Return submitted electronically on 29-Oct-2022 14:04:26 from IP address 223.178.212.73 and verified by having PAN on 29-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AACCS4211J067593946512910226585CAA1A249F9F5ED68E2434593CD5FF4DD156B

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA  
REGISTERED OFFICE: 4265-66, HOSPITAL ROAD, AMBALA CANTT - 133001 (HARYANA)  
STATUS: MANUFACTURING INDUSTRIAL UNDERTAKING IN WHICH THE PUBLIC IS NOT  
SUBSTANTIALLY INTERESTED

PAN: AACCS4211J

ASSESSMENT YEAR: 2022-23

FINANCIAL YEAR: 2021-22

**A. STATEMENT OF TOTAL TAXABLE INCOME FOR THE ASSESSMENT YEAR 2022-23**

|  |                   |                   |
|--|-------------------|-------------------|
| Net Profit as per Profit and Loss account                            |                   | 2288203.22        |
| Add: Provision for Current Taxation                                  | 844447.00         |                   |
| Provision/(Adjustment) for Deferred Taxation                         | (20197.00)        |                   |
| Depreciation for separate consideration                              | 224345.00         |                   |
| Late Fee/Interest on Late Filing of GST Return                       | 50.00             |                   |
|  | <u>1048645.00</u> |                   |
|  |                   | <u>3336848.22</u> |
| Less: Allowable Depreciation under the Income Tax Act (As per chart) | 144103.00         |                   |
| Agriculture Income from sale of agri produce                         | 0.00              |                   |
|  | <u>144103.00</u>  |                   |
|  |                   | <u>3192745.22</u> |
| <b>Taxable Income</b>  |                   | <b>3192745.22</b> |
|  | <b>or Say</b>     | <b>3192745.00</b> |
| <b>Exempted</b>  |                   |                   |
| -Net Agriculture Income from sale agri produce                       |                   | 0.00              |

**TAX POSITION**

|                                     |                  |
|-------------------------------------|------------------|
| Income Tax on Total Income @ 22%    | 702404.00        |
| Add: Surcharge @10%                 | <u>70240.00</u>  |
|                                     | 772644.00        |
| Add: Health and Education Cess @4%  | <u>30906.00</u>  |
|                                     | 803550.00        |
| Less: Income Tax Deducted at Source | <u>513547.00</u> |
|                                     | 290003.00        |
| Add: Interest U/s 234               | <u>40897.00</u>  |
| Payable                             | <u>330900.00</u> |

**INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS**

To,

**The Members of,  
Shib Charan Dass Industries Private Limited,**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA** ('the Company'), which comprise Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 25(g) in the financial statements, which describes the economic and social consequences the entity is facing as a result of COVID-19 pandemic which is impacting business operation and carrying amounts of current and non-current assets of the Company. Our opinion is not modified in respect of this matter."



### **Other Information**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable



2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2022, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2022 from being appointed as a Director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the no remuneration paid by the Company to its director during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial statement as of March 31, 2022;
  - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses on long term contracts;
  - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.
  - iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
    - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and
- c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material mis-statement.

Place: Ambala Cantt

Date: 27-08-2022



For Jayant Bansal & Co.,  
Chartered Accountants  
Firm Registration No. 004694N

JAYANT BANSAL  
(PARTNER)  
Membership No.: 086478  
UDIN: 22086478AQDFVP5611

**ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING OF "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF INDEPENDENT AUDITORS' REPORT OF EVEN DATE OF SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED FOR THE YEAR ENDED MARCH 31, 2022**

- (i) In respect of the Company's Property, Plant and Equipment or Intangible assets or both:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.  
According to the information and explanations given to us, the Company is not having intangible assets during the year under consideration.
- (b) As explained to us, the Property Plant and Equipments have been physically verified by the management during the year in accordance with a regular programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property Plant and Equipments at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including Right-of-use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us that no proceedings have been initiated during the year or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (4 of 1988) and rules made thereunder. Therefore, the provisions of the clause 3(i)(e) of the Order are not applicable to the Company.
- (ii) (a) As explained to us that, the inventory has been physically verified during the year by the Management at reasonable intervals and no material discrepancies (i.e. 10% or more in aggregate for each class of inventory) were noticed on physical verification.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned/availed working capital limits (Fund based and Non fund based) in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets during the year and hence reporting under clause 3(ii)(b) of the Order is not applicable to the company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties during the year except Company has made investment of Rs.127.29 Lacs in equity share of related party and provided security and granted loans to associate concern during the year, details of the same is stated in sub-clause (a) below.
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans to Subsidiaries and joint ventures.  
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loans or provided guarantee to a party other than subsidiaries as below:

(Rs. in Lacs)

|   | Guarantees | Security | Loans  | Advances in the nature of Loan |
|---|------------|----------|--------|--------------------------------|
| <b>Aggregate amount granted / provided during the year</b>                    |            |          |        |                                |
| -Associates Concern/Related party   | -          | 2900.00  | 620.19 | -                              |
| -Others   | -          | -        | -      | -                              |
| <b>Balance outstanding as at balance sheet date in respect of above cases</b> |            |          |        |                                |
| -Associates Concern/Related party   | -          | 2900.00  | 385.19 | -                              |
| -Others   | -          | -        | -      | -                              |





- b) In our opinion, the investment made and the terms and conditions of the grant of all loans, advances in the nature of loans, guarantees provided and security given are, prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated without specifying any terms or period of repayment, hence, no specific comments have been made on it.
- d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f) As explained to us, that all the loan or advances in the nature of loan has been granted either repayable on demand or without specifying any terms or period of repayment to related parties/associate concern. The details of the same are given below:

(Rs. in Lacs)

|   | All Parties | Promoters | Related Parties |
|---|-------------|-----------|-----------------|
| <b>Aggregate amount of loans/advances in nature of loans</b>              |             |           |                 |
| -Repayable on demand (A)  | -           | -         | -               |
| -Agreement does not specify any terms or period of repayment (B)          | -           | -         | 385.19          |
| <b>Total (A +B)</b>   | -           | -         | <b>385.19</b>   |
| <b>Percentage of Loans/advances in nature of loans to the total loans</b> | -           | -         | <b>100%</b>     |

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public during the year. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the company and as per information and explanations given to us, the company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues applicable to it with appropriate authorities.
- (b) According to information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues applicable to it, were in arrears as at 31<sup>st</sup> March, 2022.
- (viii) According to the information and explanation given to us, that the company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company. Therefore, the provisions of the clause 3 (viii) of the Order are not applicable to the Company.



- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has not obtained any fresh term loan during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the company has not raised money by way of preferential allotment or private placement of shares or convertible debenture (fully, partially or optionally convertible and hence reporting under clause 3(x)(b) of the order is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors ) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year and upto the date of this report.
- (xii) According to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable accounting standards.
- (xiv) In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013. Hence reporting under clause 3(xiv)(a) and (b) of the order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- (xvi) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) According to the information and explanations provided to us during the course of audit, the group does not have any core investment company (CIC) (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.
- (xvii) In our opinion and according to the information and explanations given to us that the company has not incurred any cash losses during the current financial year and incurred cash loss of Rs.3.92 Lacs in the immediately preceding financial year.



- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) (a) As per the information and explanation given to us, there are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, reporting under clause 3(XX)(a) of the Order is not applicable for the year.  
(b) There are no ongoing projects with the Company. Accordingly, reporting under clause 3(XX)(b) of the Order is not applicable for the year.

Place: Ambala Cantt

Date: 27-08-2022



For Jayant Bansal & Co.,  
Chartered Accountants  
Firm Registration No. 004694N

JAYANT BANSAL  
(PARTNER)  
Membership No.: 086478  
UDIN: 22086478AQDFVP5611

**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Shib Charan Dass Industries Private Limited**, ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place: Ambala Cantt**

**Date: 27-08-2022**



**For Jayant Bansal & Co.,  
Chartered Accountants  
Firm Registration No. 004694N**

**JAYANT BANSAL  
(PARTNER)  
UDIN: 22086478AQDFVP5611**

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

| PARTICULARS   | NOTE NO. | AS AT 31-03-2022 (Rs.) | AS AT 31-03-2021 (Rs.) |
|---|----------|------------------------|------------------------|
| <b>I EQUITY AND LIABILITIES</b>                       |          |                        |                        |
| <b>SHARE HOLDERS' FUND</b>                            |          |                        |                        |
| -Share Capital  | 2        | 7839000.00             | 7839000                |
| -Reserves and Surplus                                 | 3        | 52958002.06            | 50669799               |
|   |          | 60797002.06            | 58508799               |
| <b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>      |          |                        |                        |
|   |          | 0.00                   | 0                      |
| <b>NON-CURRENT LIABILITIES</b>                        |          |                        |                        |
| -Long Term Borrowings                                 |          | 0.00                   | 0                      |
| -Deferred Tax Liabilities (Net)                       | 4        | 254626.00              | 274823                 |
| -Other Long Term Liabilities                          |          | 0.00                   | 0                      |
| -Long Term Provisions                                 |          | 0.00                   | 0                      |
|   |          | 254626.00              | 274823                 |
| <b>CURRENT LIABILITIES</b>                            |          |                        |                        |
| -Short Term Borrowings                                |          | 0.00                   | 0                      |
| -Trade Payables                                       | 5        | 57284033.00            | 24954774               |
| -Other Current Liabilities                            | 6        | 1310757.75             | 38787249               |
| -Short Term Provisions                                | 7        | 844447.00              | 0                      |
|   |          | 59439237.75            | 63742023               |
| <b>Total Rs.</b>                                      |          | <b>120490865.81</b>    | <b>122525645</b>       |
| <b>II ASSETS</b>                                      |          |                        |                        |
| <b>NON-CURRENT ASSETS</b>                             |          |                        |                        |
| -Property, Plant and Equipments and Intangible assets |          |                        |                        |
| Property, Plant and Equipments                        | 8        | 31334917.00            | 31559262               |
| Intangible Assets                                     |          | 0.00                   | 0                      |
| Capital Work-in-Progress                              |          | 0.00                   | 0                      |
| Intangible Assets Under Development                   |          | 0.00                   | 0                      |
|   |          | 31334917.00            | 31559262               |
| -Non Current Investment                               | 9        | 12729086.38            | 12729086               |
| -Deferred Tax Assets (Net)                            |          | 0.00                   | 0                      |
| -Long Term Loans and Advances                         | 10       | 38519000.00            | 43119000               |
| -Other Non-Current Assets                             | 11       | 1083613.00             | 790469                 |
|   |          | 83666616.38            | 88197817               |
| <b>CURRENT ASSETS</b>                                 |          |                        |                        |
| -Inventories  | 12       | 0.00                   | 0                      |
| -Trade Receivables                                    | 13       | 32845512.00            | 24609618               |
| -Cash and Bank Balances                               | 14       | 297250.43              | 402111                 |
| -Short Term Loan and Advances                         | 15       | 923604.00              | 6171599                |
| -Other Current Assets                                 | 16       | 2757883.00             | 3144499                |
|   |          | 36824249.43            | 34327827               |
| <b>Total Rs.</b>                                      |          | <b>120490865.81</b>    | <b>122525645</b>       |
|   |          | 0.00                   | 0.00                   |
| <b>SIGNIFICANT ACCOUNTING POLICIES</b>                | 1        |                        |                        |
| <b>OTHER NOTES FORMING PART OF THE ACCOUNTS</b>       | 25       |                        |                        |

As per our report on even dated attached

For Jayant Bansal & Co.,  
Chartered Accountants



Place: Ambala Cantt  
Dated: 27-08-2022

UDIN: 22086478AQDFVP5611

For and on behalf of the Board

DIRECTOR

DIRECTOR

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

| PARTICULARS   | NOTE NO. | FOR THE YEAR ENDED 31-03-2022 (Rs.) | FOR THE YEAR ENDED 31-03-2021 (Rs.) |
|---|----------|-------------------------------------|-------------------------------------|
| <b>REVENUE</b>  |          |                                     |                                     |
| -Revenue form Operations  | 17       | 134198795.00                        | 54273582                            |
| -Other Income   | 18       | 3964315.00                          | 4337814                             |
| <b>Total Income Rs.</b>   |          | <b>138163110.00</b>                 | <b>58611396</b>                     |
| <b>EXPENSES</b>   |          |                                     |                                     |
| -Cost of Material Consumed  |          | 0.00                                | 0                                   |
| -Purchase of Stock-in-Trade   | 19       | 131520559.00                        | 46625247                            |
| -Changes in inventories of Finished/Semi-Finished and Stock-in-trade          | 20       | 0.00                                | 6081386                             |
| -Employees Benefit Expenses   | 21       | 120000.00                           | 120000                              |
| -Manufacturing, Operation and Other Expenses                                  | 22       | 1718955.50                          | 536364                              |
| -Finance Costs  |          | 0.00                                | 0                                   |
| -Depreciation and Amortization Expenses                                       | 8        | 224345.00                           | 224345                              |
| <b>Total Expenses Rs.</b>   |          | <b>133583859.50</b>                 | <b>53587342</b>                     |
| <b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX</b>              |          | <b>4579250.50</b>                   | <b>5024054</b>                      |
| <b>EXCEPTIONAL ITEMS</b>  |          | <b>0.00</b>                         | <b>0</b>                            |
| <b>NET PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX</b>                          |          | <b>4579250.50</b>                   | <b>5024054</b>                      |
| <b>EXTRAORDINARY ITEMS</b>  |          |                                     |                                     |
| -Agriculture Income on Sale of Old Trees (Net)                                |          | 0.00                                | 309000.00                           |
| -Derivatives Commodities Transaction Loss                                     |          | (1466797.28)                        | (5965393.79)                        |
| <b>NET PROFIT BEFORE TAX</b>  |          | <b>3112453.22</b>                   | <b>(632340)</b>                     |
| <b>TAX EXPENSES</b>   |          |                                     |                                     |
| -Provision for Current Taxation   | 23       | 844447.00                           | 0                                   |
| -Deferred Tax Liability/(Adjustment)  |          | (20197.00)                          | (15325)                             |
| <b>NET PROFIT FOR THE YEAR AFTER TAX</b>                                      |          | <b>2288203.22</b>                   | <b>(617015)</b>                     |
| <b>EARNING PER SHARES:</b>  |          |                                     |                                     |
| -Basic & Diluted Earning Per Share  | 24       | 29.19                               | (7.87)                              |
| -Basic & Diluted Earning Per Share (Before Exceptional & Extraordinary items) |          | 47.90                               | 64.29                               |
| <b>SIGNIFICANT ACCOUNTING POLICIES</b>  | 1        |                                     |                                     |
| <b>OTHER NOTES FORMING PART OF THE ACCOUNTS</b>                               | 25       |                                     |                                     |

As per our report on even dated attached

For Jayant Bansal & Co.,  
Chartered Accountants



M.No. 086476

Place: Ambala Cantt

Dated: 27-08-2022

UDIN: 22086478AQDFVP5611

For and on behalf of the Board

DIRECTOR

DIRECTOR

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

| PARTICULARS   | 2021-22<br>(Rs.)    | 2020-21<br>(Rs.) |
|---|---------------------|------------------|
| <b>A. CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>   |                     |                  |
| Net Profit/(Loss) before tax  | 3112453.22          | (632340)         |
| Adjustment for: -   |                     |                  |
| -Depreciation   | 224345.00           | 224345           |
| -Interest paid  | 0.00                | 0                |
| -Interest Income on Fixed Deposit and Long Term Advances  | (3064315.00)        | (3437814)        |
| -Extraordinary Item (i.e. Agriculture income of sale of Old Trees)                                | 0.00                | (309000)         |
| -(Profit)/Loss on Sale of Assets  | 0.00                | 0                |
|   | (2839970.00)        | (3522469)        |
| Operating profit before working capital changes   | 272483.22           | (4154809)        |
| Adjustment for changes in working capital: -  |                     |                  |
| -Increase/(decrease) in Trade and other Payables  | (5147232.00)        | 24065225         |
| -(Increase)/decrease in Trade Receivables   | (8235894.00)        | (21484048)       |
| -(Increase)/decrease in Inventories   | 0.00                | 6081386          |
| -(Increase)/decrease in Loans and Advances  | 5761542.21          | (4382730)        |
|   | (7621583.79)        | 4279833          |
| Cash generated from operations  | (7349100.57)        | 125024           |
| (i) Income Tax paid   | (513547.00)         | (1539233)        |
| (ii) Interest paid  | 0.00                | 0                |
| (iii) Dividend paid   | 0.00                | 0                |
|   | (513547.00)         | (1539233)        |
| <b>Net Cash inflow/(outflow) from operating activities (A)</b>                                    | <b>(7862647.57)</b> | <b>(1414209)</b> |
| <b>B. CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES</b>   |                     |                  |
| -Sale Proceeds of fixed assets  | 0.00                | 0                |
| -Increase in Tangible and Intangible Assets   | 0.00                | 0                |
| -Interest Income from Fixed Deposit and Long Term Advance   | 3064315.00          | 3437814          |
| -Extraordinary Items (i.e. Profit on sale of old Tree)  | 0.00                | 309000           |
| -Investment in Non-Current investment   | 0.00                | 0                |
| -(Increase)/decrease in Agriculture Expenses  | 0.00                | 0                |
| -(Increase)/decrease in Other Current Assets  | (293144.00)         | 0                |
| -(Increase)/decrease in Long Term Advances  | 4986616.00          | (2358531)        |
|   | 7757787.00          | 1388283          |
| <b>Net Cash Inflow/(Outflow) from investing activities (B)</b>                                    | <b>7757787.00</b>   | <b>1388283</b>   |
| <b>C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>   |                     |                  |
| -Increase/(decrease) in short term bank borrowings<br>(i.e. cash credit and overdraft facilities) | 0.00                | 0                |
| -Proceeds from long term bank and other Long Term Funds   | 0.00                | 0                |
| -Repayment of Long Term Fund (Term Loans and other<br>Unsecured Loans)                            | 0.00                | 0                |
| -Proceeds from issue of share capital   | 0.00                | 0                |
|   | 0.00                | 0                |
| <b>Net Cash inflow/(outflow) from financing activities (C)</b>                                    | <b>0.00</b>         | <b>0</b>         |

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|   |             |         |
|---|-------------|---------|
| Net Cash flow during the year (A+B+C)                       | (104860.57) | (25926) |
| Cash and Cash Equivalent (Opening Balance) [Note no. 14]    | 402111.00   | 428037  |
| Cash and Cash Equivalent (Closing Balance) [Note no. 14]    | 297250.43   | 402111  |
| Earmarked Short-term Bank Deposits                          | 0.00        | 0       |
| Cash and Bank Balances at the end of the year [Note no. 14] | 297250.43   | 402111  |
| SIGNIFICANT ACCOUNTING POLICIES                             | 1           |         |
| OTHER NOTES FORMING PART OF THE ACCOUNTS                    | 25          |         |

As per our report on even dated attached  
 For Jayant Bansal & Co.,  
 Chartered Accountants

  
 (JAYANT BANSAL)  
 PARTNER  
 M.No. 086478  
 Place: Ambala Cantt  
 Dated: 27-08-2022  
 UDIN: 22086478AQDFVP5611

  
 For and on behalf of the Board  
 (DIRECTOR)  
  
 (DIRECTOR)

**SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, VILLAGE GARNALA, AMBALA**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**[1A] General Information**

Shib Charan Dass Industries Private Limited ('the Company') is a Private limited company engaged in manufacturing of Vegetable Refined Oil and by-products (i.e. Spent Earth, Gums and Waste oil etc.), which had discontinued since June 2012 by disposing substantial part of its movables assets. After that the management has decided to under take the new business activities (i.e. for manufacturing of starches, proteins, glucose and other chemicals etc.) in ensuing year. Accordingly, the management has changed the name and main objects of the company as per their proposed new activities. In addition to that the Company is also engaged in trading in various products (i.e. Rice Bran Oil and other items etc.).

**[1B] Summary of Significant Accounting Policies**

**i) Basis of Preparation of Financial Statement**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. The Company is a Small and Medium Sized Company (SMC) as defined in the General instructions in respect of Accounting Standards notified under Companies (Accounting Standards) Rules, 2006. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Revised Schedule III to the Companies Act, 2013

**ii) Presentation of Financial Statements**

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Cash Flow Statement has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statement". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

**iii) Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

**iv) Tangible Fixed Assets:**

i) Fixed Assets have been stated at historical cost less accumulated depreciation and cumulative impairment. Expenses directly related to the construction or acquisition of the fixed assets have been capitalized and added to the particular assets. Pre-operative expenses incurred till the date of capitalization have been apportioned on pro-rata basis. Items of fixed assets not capitalized and other pre-operative expenses to the extent not apportioned are shown under the head "Capital work in progress"

**ii) Depreciation/Amortization:**

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortization is charged on Straight Line method so as to write off the cost of the assets over the useful life and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation in respect of addition/deduction to fixed assets during the year has been charged on pro-rata basis.

**v) Impairment of Assets**

At each Balance Sheet date, the management reviews the carrying amounts of its assets to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal and discounted to their present value using a pre-tax discounted rate that reflects the current market assessments of time value of money and risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the Statement of Profit and loss.

**vi) Revenue Recognition**

- i) Revenue from the sale of goods is recognized upon delivery, which is when title passes to the customer. Sales are stated net of trade discounts and sales taxes.
- ii) Other items of income are accounted as and when the right to receive arises.
- iii) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.

**vii) Retirement Benefits**

- (i) Retirement benefits in the form of Provident Fund and Family Pension Fund schemes whether in pursuance of any law or otherwise is accounted on accrual basis and charged to the Statement of Profit and Loss of the year.
- (ii) The retirement gratuity benefits to employees under the Payment of Gratuity Act, 1972 has been accounted for on accruing basis.

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(iii) Leave encashment benefit is considered and provided, based on actual as at the end of the financial year.

viii) **Valuation of Inventories**

Inventories are valued as under: -

-Traded Goods

At cost or net realizable value whichever is less

-Stores and spares

At cost or net realizable value whichever is less

**Note:**

Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.

ix) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

x) **Taxes on income**

(i) Provision for current tax is made on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961.

(ii) Deferred tax expenses or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

(iii) Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax in future. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

xi) **Miscellaneous Expenditure**

Preliminary expenses are being written off over a period of 10 years.

xii) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

xiii) **Cash and Cash Equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

xiv) **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted from the effect of transactions of non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities is segregated.

xv) **Extraordinary and exceptional items**

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosures of such events/transactions are made in the financial statements. Similarly, any external event beyond the control of the Company significantly impacting income or expense is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expenses, pertaining to the ordinary activities of the Company is such that its disclosure improves an understanding of the performance of the Company. Such income or expenses is classified as an exceptional item and accordingly disclosed in the notes to accounts.

xvi) **Lease Accounting:**

**As a Lessor:** The Company has given assets on an operating lease basis. Lease rentals are accounted on accrual basis in accordance with the respective lease agreements.

**As a Lessee:** Operating lease payments are recognized as expenditure in the Statement of Profit and Loss as per the terms of the respective lease agreements.

xvii) **Earning Per Share**

Basic earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighed average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



**SHARE CAPITAL**

The authorized, issued, subscribed and paid-up share capital comprises of equity shares having at par value of Rs. 100/- each as follows:

| PARTICULARS   | AS AT               | AS AT               |
|---|---------------------|---------------------|
|   | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>Authorised Share Capital</b>   |                     |                     |
| 100000 (Previous Year 100000) Equity Shares of Rs. 100/- each             | 10000000.00         | 10000000            |
| <b>Issued, Subscribed and Paid-up Share Capital</b>                       |                     |                     |
| 78390 (Previous Year 78390) Equity Shares of Rs. 100/- each fully paid-up | 7839000.00          | 7839000             |
| <b>TOTAL RS.</b>  | <b>7839000.00</b>   | <b>7839000</b>      |

**Notes:****RECONCILIATION STATEMENT OF THE NUMBER OF EQUITY SHARES OUTSTANDING:**

| PARTICULARS   | AS AT 31-03-2022 |                   | AS AT 31-03-2021 |                |
|---|------------------|-------------------|------------------|----------------|
|   | NUMBER OF SHARES | AMOUNT (Rs.)      | NUMBER OF SHARES | AMOUNT (Rs.)   |
| <b>EQUITY SHARES</b>                                  |                  |                   |                  |                |
| Equity Shares at the beginning of the year            | 78390            | 7839000.00        | 78390            | 7839000        |
| Add: No. of Equity Shares issued during the year      | 0                | 0.00              | 0                | 0              |
| Less: No. of Share forfeited/buy-back during the year | 0                | 0.00              | 0                | 0              |
| <b>Equity Shares at the End of the year</b>           | <b>78390</b>     | <b>7839000.00</b> | <b>78390</b>     | <b>7839000</b> |

**DETAILS OF EQUITY SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY**

| NAME OF THE SHAREHOLDER                  | AS AT 31-03-2022 |               | AS AT 31-03-2021 |               |
|--|------------------|---------------|------------------|---------------|
|  | NO. OF SHARES    | % HELD        | NO. OF SHARES    | % HELD        |
| Sh. Raj Kumar Garg S/o Sh. Madan Lal     | 4260             | 5.43%         | 4260             | 5.43%         |
| Smt. Sunila Garg W/o Sh. Parmod Kumar    | 4475             | 5.71%         | 4475             | 5.71%         |
| Sh. Parvind Kumar (HUF)                  | 7230             | 9.22%         | 7230             | 9.22%         |
| Sh. Vinod Kumar (HUF)                    | 7785             | 9.93%         | 7785             | 9.93%         |
| Smt. Sheel Garg W/o Sh. Vinod Kumar      | 6530             | 8.33%         | 6530             | 8.33%         |
| Sh. Parmod Kumar (HUF)                   | 7740             | 9.87%         | 7740             | 9.87%         |
| Sh. Raj Kumar (HUF)                      | 7800             | 9.95%         | 7800             | 9.95%         |
| Smt. Shivani Garg W/o Sh. Raj Kumar Garg | 6670             | 8.51%         | 6670             | 8.51%         |
| Sh. Vinod Kumar S/o Sh. Madan Lal        | 5285             | 6.74%         | 5285             | 6.74%         |
| <b>TOTAL EQUITY SHARES</b>               | <b>57775</b>     | <b>73.70%</b> | <b>57775</b>     | <b>73.70%</b> |

**Terms/rights attached to equity shares:**

The Company has only one class of share capital, i.e. equity shares having face value of Rs. 100/- per share. Each holder of fully paid equity share is entitled to one vote per share.

The Details of Shareholding of Promoters are given below: -

| Promoter Name  | Shres held by Promoters at the end of the years |                   |                  |                   | % Change during the year |
|--|---|-------------------|------------------|-------------------|--------------------------|
|  | AS AT 31/03/2022                                |                   | AS AT 31/03/2021 |                   |                          |
|  | No of Shares                                    | % of Total Shares | No of Shares     | % of Total Shares |                          |
| MADAN LAL  | 20  | 0.03%             | 20               | 0.03%             | 0%                       |
| VINOD KUMAR  | 5285  | 6.74%             | 5285             | 6.74%             | 0%                       |
| RAJ KUMAR GARG   | 4260  | 5.43%             | 4260             | 5.43%             | 0%                       |
| SUNILA GARG  | 4475  | 5.71%             | 4475             | 5.71%             | 0%                       |
| PARVIND KUMAR (HUF)  | 7230  | 9.22%             | 7230             | 9.22%             | 0%                       |
| PARVIND KUMAR  | 3230  | 4.12%             | 3230             | 4.12%             | 0%                       |
| TEENA GARG   | 2040  | 2.60%             | 2040             | 2.60%             | 0%                       |
| PRAGUN GARG  | 3550  | 4.53%             | 3550             | 4.53%             | 0%                       |
| NIPUN GARG   | 3550  | 4.53%             | 3550             | 4.53%             | 0%                       |
| VINOD KUMAR (HUF)  | 7785  | 9.93%             | 7785             | 9.93%             | 0%                       |
| SHEEL GARG   | 6530  | 8.33%             | 6530             | 8.33%             | 0%                       |
| PARMOD KUMAR (HUF)   | 7740  | 9.87%             | 7740             | 9.87%             | 0%                       |
| PARMOD KUMAR   | 2665  | 3.40%             | 2665             | 3.40%             | 0%                       |
| NEELESK GARG   | 1670  | 2.13%             | 1670             | 2.13%             | 0%                       |
| Kamla Organics Private Limited, [Formerly known as Shivalik Steel] | 50  | 0.06%             | 50               | 0.06%             | 0%                       |
| RAJ KUMAR GARG (HUF)   | 7800  | 9.95%             | 7800             | 9.95%             | 0%                       |
| SHIVANI GARG   | 6670  | 8.51%             | 6670             | 8.51%             | 0%                       |
| MANIK  | 3040  | 3.88%             | 3040             | 3.88%             | 0%                       |
| PRANAY GARG  | 800   | 1.02%             | 800              | 1.02%             | 0%                       |
|  | <b>78390</b>                                    | <b>100.00%</b>    | <b>78390</b>     | <b>100.00%</b>    |                          |



**RESERVE AND SURPLUS**

Reserves and Surplus consists of the following reserves:

| PARTICULARS   | AS AT               | AS AT               |
|---|---------------------|---------------------|
|   | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>General Reserve</b>  |                     |                     |
| Balance as per last Balance Sheet                                       | 109230.00           | 109230              |
| <b>Surplus of Statement of Profit and Loss</b>                          |                     |                     |
| Balance as per last Balance Sheet                                       | 50560568.84         | 51197584            |
| Add: Net Profit after tax transferred from statement of Profit and Loss | 2288203.22          | (617015)            |
| Amount available for appropriation                                      | 52848772.06         | 50580569            |
| Less: Income Tax earlier years  | 0.00                | 20000               |
| Balance as at the end of the year                                       | 52848772.06         | 50560569            |
| <b>TOTAL RS.</b>  | <b>52958002.06</b>  | <b>50669799</b>     |

**DEFERRED TAX LIABILITIES (NET)**

Major components of deferred tax liabilities and deferred tax assets: Pursuant to Accounting Standard (AS 22) "Accounting for Taxes on Income"

| PARTICULARS  | AS AT               | AS AT               |
|--|---------------------|---------------------|
|  | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>DEFERRED TAX LIABILITIES (NET)</b>  |                     |                     |
| -Related to Depreciation and amortisation  | 254626.00           | 274823              |
| <b>DEFERRED TAX ASSETS (NET)</b>   |                     |                     |
| -Provision for Retirement Gratuity Benefits to Employees debited to Statement of Profit and Loss | 0.00                | 0                   |
| <b>TOTAL RS.</b>   | <b>254626.00</b>    | <b>274823</b>       |

The break-up of the deferred tax liability up to the year ended March 31, 2022 is as under: -

Liability/(Assets) on account of

| PARTICULARS  | DEFERRED TAX LIABILITIES/ (ASSETS) AS AT 31-03-2021 (Rs.) | CHARGE/ CREDIT TO STATEMENT OF PROFIT AND LOSS (Rs.) | DEFERRED TAX LIABILITIES/ (ASSETS) AS AT 31-03-2022 (Rs.) |
|--|---|--|---|
|  | <b>DEFERRED TAX LIABILITIES (NET)</b>                     |  |   |
| -Related to Depreciation and amortisation  | 274823.00   | (20197.00)   | 254626.00   |
| <b>TOTAL RS.</b>   | <b>274823.00</b>  | <b>(20197.00)</b>                                    | <b>254626.00</b>  |
| <b>DEFERRED TAX ASSETS (NET)</b>   |   |  |   |
| -Provision for Retirement Gratuity Benefits to Employees debited to Statement of Profit and Loss | 0.00  | 0.00   | 0.00  |
| <b>TOTAL RS.</b>   | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>   |
| <b>NET DEFERRED TAX LIABILITIES/(ASSETS) (a - b)</b>   | <b>274823.00</b>  | <b>(20197.00)</b>                                    | <b>254626.00</b>  |

Note: In accordance with the Accounting Standard 22 "Accounting for Taxes on Income" the deferred tax liabilities (net) Rs.20197.00 has been adjusted by credited to Statement of Profit and Loss during the current year and the total accumulated deferred tax liability (net) as on 31st March 2022 amounts to Rs.254626.00 [Previous year Rs.274823.00]



**TRADE PAYABLES**

Trade payables consist of the following:

| PARTICULARS  | AS AT               | AS AT               |
|--|---------------------|---------------------|
|  | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>Trade Paybles</b>   |                     |                     |
| -Total Outstanding Dues to Micro and Small Enterprises                                       | 0.00                | 0                   |
| -Total Outstanding Dues of Creditors other than Micro, Small Enterprises and related parties | 52563128.00         | 8010895             |
| Outstanding Due to related parties:  |                     |                     |
| -Associate Companies   | 4720905.00          | 16943879            |
| <b>TOTAL RS.</b>   | <b>57284033.00</b>  | <b>24954774</b>     |

**Note:**

The amount outstanding to Micro and Small Enterprises has not been given separately, because, the identification of the Micro and Small Enterprises in terms of Micro, Small & Medium Enterprises Development Act, 2006, could not be made as the company has not received any information from the creditors/suppliers regarding their status of being a Micro and Small Enterprises.

Trade payables ageing schedule for the year ended as on March 31, 2022 and March 31, 2021:

| Particulars                 | Outstanding for following periods from date of transaction |                   |             |                      | Total              |
|-----------------------------|--|-------------------|-------------|----------------------|--------------------|
|                             | Less than 1<br>years                                       | 1-2 Years         | 2-3 Years   | More than 3<br>Years |                    |
| -Outstanding dues to MSME   | 0.00   | 0.00              | 0.00        | 0.00                 | 0.00               |
| -Others                     | (0)  | (0)               | (0)         | (0)                  | (0)                |
|                             | 48666210.00  | 4720905.00        | 0.00        | 3896918.00           | 57284033.00        |
|                             | (21057856)   | (0)               | (3896918)   | (0)                  | (24954774)         |
| -Disputed dues to MSME      | 0.00   | 0.00              | 0.00        | 0.00                 | 0.00               |
| -Disputed dues to Others    | 0.00   | 0.00              | 0.00        | 0.00                 | 0.00               |
| <b>Total Trade Payables</b> | <b>48666210.00</b>   | <b>4720905.00</b> | <b>0.00</b> | <b>3896918.00</b>    | <b>57284033.00</b> |
|                             | (21057856)   | (0)               | (3896918)   | (0)                  | (24954774)         |

Note: Figures given in bracket represents previous year

**OTHER CURRENT LIABILITIES**

Other current liabilities consist of the following:

| PARTICULARS                            | AS AT               | AS AT               |
|--|---------------------|---------------------|
|  | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| -Others Creditors                      |                     |                     |
| -Advance Received from Customer        | 42003.75            | 63004               |
| -Expenses Payables                     | 724613.00           | 38454319            |
| -Income Tax Deducted at Source Payable | 528496.00           | 260650              |
|  | 15645.00            | 9276                |
| <b>TOTAL RS.</b>                       | <b>1310757.75</b>   | <b>38787249</b>     |

**SHORT TERM PROVISIONS**

Short-term provisions consist of the following:

| PARTICULARS                     | AS AT               | AS AT               |
|---------------------------------|---------------------|---------------------|
|                                 | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| -Provision for Current Taxation |                     |                     |
| Provision for Current Taxation  | 844447.00           | 0                   |
| <b>TOTAL RS.</b>                | <b>844447.00</b>    | <b>0</b>            |



M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA  
NOTE NO 18] PROPERTY, PLANT AND EQUIPMENTS

| PARTICULARS             | GROSS BLOCK (AT COST) |                           |                                    |                        | DEPRECIATION FOR THE YEAR |                   |                        | NET BLOCK              |                          |                          |
|-------------------------|-----------------------|---------------------------|------------------------------------|------------------------|---------------------------|-------------------|------------------------|------------------------|--------------------------|--------------------------|
|                         | AS ON 01-04-2021      | ADDITIONS DURING THE YEAR | PRE OPERATIVE EXPENSES CAPITALIZED | DEDUCTIONS/ADJUSTMENTS | TOTAL AS ON 31-03-2022    | UP TO 31-03-2021  | DEDUCTIONS/ADJUSTMENTS | TOTAL UP TO 31-03-2022 | BALANCE AS ON 31-03-2021 | BALANCE AS ON 31-03-2022 |
| Land & Site development | 29196862.00           | 0.00                      | 0.00                               | 0.00                   | 29196862.00               | 0.00              | 0.00                   | 0.00                   | 29196862.00              | 29196862.00              |
| Factory Building        | 7520955.43            | 0.00                      | 0.00                               | 0.00                   | 7520955.43                | 5168620.43        | 224345.00              | 5392965.43             | 2127990.00               | 2352335                  |
| Tubewell                | 201298.00             | 0.00                      | 0.00                               | 0.00                   | 201298.00                 | 191233.00         | 0.00                   | 191233.00              | 10065.00                 | 10065                    |
| <b>Total Rs.</b>        | <b>36919115.43</b>    | <b>0.00</b>               | <b>0.00</b>                        | <b>0.00</b>            | <b>36919115.43</b>        | <b>5359853.43</b> | <b>224345.00</b>       | <b>5584198.43</b>      | <b>31334917.00</b>       | <b>31559262</b>          |
| Previous year figures   | 36919115              | 0                         | 0                                  | 0                      | 36919115                  | 5135508           | 224345                 | 5359853                | 31559262                 |                          |

Note:

-The Company has given Land, Building structure constructed thereupon and Tubewell on operating lease basis to M/s M. K. Proteins Limited, Ambala. This lease arrangement range for a shorter period and include cancellable clause and the same are also renewable for further period on mutually agreeable terms and also include escalation clause. The details of these assets are given below:

-Assets given on operating Lease

|                         |                   |             |             |             |                   |                   |                  |                   |                   |                   |
|-------------------------|-------------------|-------------|-------------|-------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|
| Land & Site development | 482957.00         | 0.00        | 0.00        | 0.00        | 482957.00         | 0.00              | 0.00             | 0.00              | 482957.00         | 482957.00         |
| Factory Building        | 7520955.43        | 0.00        | 0.00        | 0.00        | 7520955.43        | 5168620.43        | 224345.00        | 5392965.43        | 2127990.00        | 2352335.00        |
| Tubewell                | 201298.00         | 0.00        | 0.00        | 0.00        | 201298.00         | 191233.00         | 0.00             | 191233.00         | 10065.00          | 10065.00          |
| <b>Total</b>            | <b>8205210.43</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>8205210.43</b> | <b>5359853.43</b> | <b>224345.00</b> | <b>5584198.43</b> | <b>2621012.00</b> | <b>2845357.00</b> |

-In respect of provision for impairment [Refer to Note No. 25(a)]



*(Handwritten signature)*

**NON-CURRENT INVESTMENTS**

Non-current investments consist of the followings: -

| PARTICULARS  | AS AT<br>31-03-2022<br>(Rs.) | AS AT<br>31-03-2021<br>(Rs.) |
|--|------------------------------|------------------------------|
| Non-Trade Investment in Equity Instrument of Associate Concern<br>(Quoted):<br>178000 (Previous year 178000) Equity Shares of Rs.10/- each fully<br>paid-up at premium of M/s M. K. Proteins Limited, Ambala<br>[Market value Rs.191.50] | 12729086.38                  | 12729086                     |
| <b>TOTAL RS.</b>   | <b>12729086.38</b>           | <b>12729086</b>              |

**Note:**  
Long-term investments always be carried in financial statements at their cost. But, when there's a decline, apart from temporary, in value the long-term investment, carrying amount is reduced for recognizing such decline.

**LONG TERM LOANS AND ADVANCES**

Long term loans and advances consist of the following:

| PARTICULARS   | AS AT<br>31-03-2022<br>(Rs.) | AS AT<br>31-03-2021<br>(Rs.) |
|---|------------------------------|------------------------------|
| Unsecured, considered good [unless otherwise stated]:<br>-Loans and Advances to related parties | 38519000.00                  | 43119000                     |
| <b>TOTAL RS.</b>  | <b>38519000.00</b>           | <b>43119000</b>              |

Note: The details of Loans or advances in the nature of loans granted to related parties which repayable on demand or without specifying any terms or period of repayment, are given below:

| Type of Borrowers | Amount of Loan<br>or advances in<br>the nature of<br>loan outstanding | Percentage to<br>the total Loans<br>and Advances in<br>the nature of |
|-------------------|---|--|
| Promoters         | 0   | 0%   |
| Directors         | 0   | 0%   |
| KMP's             | 0   | 0%   |
| Related Parties   | 38519000.00   | 100%   |

**OTHER NON-CURRENT ASSETS**

Other non-current assets consist of the following:

| PARTICULARS  | AS AT<br>31-03-2022<br>(Rs.) | AS AT<br>31-03-2021<br>(Rs.) |
|--|------------------------------|------------------------------|
| <b>Others</b><br>-Land Development Charges Paid to District Town and Country<br>Planners, Ambala (Unamortized) | 1083613.00                   | 790469                       |
| <b>TOTAL RS.</b>   | <b>1083613.00</b>            | <b>790469</b>                |

**INVENTORIES**

Inventories consist of the following:

| PARTICULARS   | AS AT<br>31-03-2022<br>(Rs.) | AS AT<br>31-03-2021<br>(Rs.) |
|---|------------------------------|------------------------------|
| <b>Inventories</b><br>(As taken, valued and certified by the Management)<br>Traded goods [Refer Note No. 12(i) below] | 0.00                         | 0                            |
| <b>TOTAL RS.</b>  | <b>0.00</b>                  | <b>0</b>                     |

Note: Inventories are carried at the lower of cost and net realisable value





**TRADE RECEIVABLES**

Trade Receivables consist of the following:

| PARTICULARS   | AS AT               | AS AT               |
|---|---------------------|---------------------|
|   | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>TRADE RECEIVABLES (Unsecured)</b>                |                     |                     |
| Debts outstanding for a period exceeding six months |                     |                     |
| -Considered good "**"                               | 0.00                | 0                   |
| Other Debts   |                     |                     |
| -Considered good "**"                               | 32845512.00         | 24609618            |
| <b>TOTAL RS.</b>                                    | <b>32845512.00</b>  | <b>24609618</b>     |

**Note: "\*\*"**

-Trade Receivables (Other Debts) includes due from companies/Associate Concerns where directors and their relatives are interested

32845512.00 24609618

Trade receivables ageing schedule for the year ended as on March 31, 2022 and March 31, 2021:

| Particulars   | Outstanding for following periods from the date of transaction |                   |             |             |                   | Total                             |
|---|--|-------------------|-------------|-------------|-------------------|-----------------------------------|
|   | Less than 6 months   | 6 months -1 years | 1-2 years   | 2-3 years   | More than 3 years |                                   |
| -Undisputed Trade Receivables - Considered good     | 32845512.00<br>(24609618)                                      | 0.00<br>(0)       | 0.00<br>(0) | 0.00<br>(0) | 0.00<br>(0)       | 32845512.00<br>(24609618)         |
| -Undisputed Trade Receivables - Considered doubtful | 0.00<br>(0)  | 0.00<br>(0)       | 0.00<br>(0) | 0.00<br>(0) | 0.00<br>(0)       | 0.00<br>(0)                       |
| -Disputed Trade Receivables - Considered good       | 0.00   | 0.00              | 0.00        | 0.00        | 0.00              | 0.00                              |
| -Disputed Trade Receivables - Considered doubtful   | 0.00   | 0.00              | 0.00        | 0.00        | 0.00              | 0.00                              |
|   | 32845512.00<br>(24609618)                                      | 0.00<br>(0)       | 0.00<br>(0) | 0.00<br>(0) | 0.00<br>(0)       | 32845512.00<br>(24609618)         |
| -Less: Provision for Doubtful Debts                 |  |                   |             |             |                   | 0<br>(0)                          |
| <b>Total Trade Receivables</b>                      |  |                   |             |             |                   | <b>32845512.00<br/>(24609618)</b> |

Note: Figures given in bracket represents previous year

**CASH AND BANK BALANCES**

Cash and bank balances consist of the following:

| PARTICULARS                            | AS AT               | AS AT               |
|--|---------------------|---------------------|
|  | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>Cash and Cash Equivalents</b>       |                     |                     |
| -Cash-in-Hand                          | 175531.66           | 295532              |
| -Balance with Bank in Current Accounts | 121718.77           | 106579              |
|  | 297250.43           | 402111              |
| Other Bank Balances                    | 0.00                | 0                   |
| <b>TOTAL RS.</b>                       | <b>297250.43</b>    | <b>402111</b>       |



**SHORT TERM LOANS AND ADVANCES**

Short term loans and advances consist of the following:

| PARTICULARS   | AS AT               | AS AT               |
|---|---------------------|---------------------|
|   | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| <b>Loans and Advances to related parties</b>  |                     |                     |
| (Unsecured, considered good)  | 0.00                | 0                   |
| <b>Other Loans and Advances</b>   |                     |                     |
| (Unsecured, considered goods unless other wise stated)  |                     |                     |
| -Good and Service Tax Recoverable from Department   | 18000.00            | 9000                |
| -Prepaid Expenses   | 32424.00            | 33840               |
| -Income Tax Deducted at Source Receivable   | 513547.00           | 359633              |
| -Income Tax for Earlier year Recoverable from Deptt   | 359633.00           | 0                   |
| -Advances recoverable in cash or in kind or for value to be received<br>[Refer Note No. 15(b)(i) below] | 0.00                | 5769126             |
|   | 923604.00           | 6171599             |
| <b>TOTAL RS.</b>  | <b>923604.00</b>    | <b>6171599</b>      |

**Note: "a"**

15(b)(i) Advances recoverable in cash or in kind or for value to be received includes due from companies/Associate Concerns where directors and their relatives are interested

0.00 0

**OTHER CURRENT ASSETS**

Other Current Assets consist of the following:

| PARTICULARS  | AS AT               | AS AT               |
|--|---------------------|---------------------|
|  | 31-03-2022<br>(Rs.) | 31-03-2021<br>(Rs.) |
| (Unsecured, considered goods unless other wise stated) |                     |                     |
| -Interest accrued and due on Deposits                  | 2757883.00          | 3144499             |
| <b>TOTAL RS.</b>                                       | <b>2757883.00</b>   | <b>3144499</b>      |

**REVENUE FROM OPERATIONS**

Revenue from operations consist of revenue from:

| PARTICULARS  | 2021-22             | 2020-21         |
|--|---------------------|-----------------|
|  | (Rs.)               | (Rs.)           |
| Sales of Traded Goods<br>[Refer Note No. 17(a)(i) below] | 134198795.00        | 54273582        |
| Other Operating Revenue                                  | 0.00                | 0               |
| <b>TOTAL RS.</b>   | <b>134198795.00</b> | <b>54273582</b> |

**Note:**

| PARTICULARS                      | 2021-22             | 2020-21         |
|----------------------------------|---------------------|-----------------|
|                                  | (Rs.)               | (Rs.)           |
| 17(a)(i) Details of Traded Goods |                     |                 |
| -Ground Nut Oil                  | 8422700.00          | 0               |
| -Cereal Straw                    | 0.00                | 4901192         |
| -Crude Glycerine                 | 43593650.00         | 19382310        |
| -Refined Palm Oil                | 0.00                | 2287500         |
| -Refined Soyabean Oil            | 5304520.00          | 0               |
| -Rice Bran Refined Oil           | 76877925.00         | 27702580        |
| <b>TOTAL RS.</b>                 | <b>134198795.00</b> | <b>54273582</b> |



**OTHER INCOME**

Other income (net) consist of the following:

| PARTICULARS  | 2021-22<br>(Rs.)  | 2020-21<br>(Rs.) |
|--|-------------------|------------------|
| -Interest received From Other Advance                                  | 3064315.00        | 3437814          |
| -Land and Building Lease Rent Received [Refer to Note No. 18(i) below] | 900000.00         | 900000           |
| <b>TOTAL RS.</b>   | <b>3964315.00</b> | <b>4337814</b>   |

**Operating Lease (As a Lessor):**

The Company has given Land, Building structure constructed thereupon and Tubewell on operating lease basis. This lease arrangement range for a shorter period and include cancellable clause and the same are also renewable for further period on mutually agreeable terms and also include escalation clauses.

| PARTICULARS  | 2021-22<br>(Rs.) | 2020-21<br>(Rs.) |
|--|------------------|------------------|
| With respect of operating lease:<br>Total Lease Rental Receipts recognised in the Statement of Profit & Loss during the year | 900000.00        | 900000           |

**PURCHASE OF STOCK-IN-TRADE**

Purchase of Stock-in-trade consist of the following:

| PARTICULARS                       | 2021-22<br>(Rs.)    | 2020-21<br>(Rs.) |
|-----------------------------------|---------------------|------------------|
| <b>Purchase of Stock-in-Trade</b> |                     |                  |
| -Ground Nut Oil                   | 8100803.00          | 0                |
| -Cereal Straw                     | 0.00                | 4720905          |
| -Crude Glycerine                  | 42199030.00         | 12299700         |
| -Refined Palm Oil                 | 0.00                | 2226500          |
| -Refined Soyabean Oil             | 5239200.00          | 0                |
| -Rice Bran Refined Oil            | 75981526.00         | 27378142         |
| <b>TOTAL RS.</b>                  | <b>131520559.00</b> | <b>46625247</b>  |

**CHANGE IN INVENTORIES OF FINISHED/SEMI-FINISHED GOODS AND TRADED GOODS**

Change in inventories of Finished/Semi-finished goods and Traded goods consist of the followings:

| PARTICULARS         | 2021-22<br>(Rs.) | 2020-21<br>(Rs.) |
|---------------------|------------------|------------------|
| <b>Traded Goods</b> |                  |                  |
| -Opening Stock      | 0.00             | 6081386          |
| -Closing Stock      | 0.00             | 0                |
|                     | 0.00             | 6081386          |
| <b>TOTAL RS.</b>    | <b>0.00</b>      | <b>6081386</b>   |

Note: For breakup of inventories under broad heads refer Note No. 12

**EMPLOYEE BENEFIT EXPENSES**

| PARTICULARS                          | 2021-22<br>(Rs.) | 2020-21<br>(Rs.) |
|--------------------------------------|------------------|------------------|
| <b>Salary and wages</b>              |                  |                  |
| -Salary to Staff                     | 120000.00        | 120000           |
| Employees Food and Beverage Expenses | 0.00             | 0                |
| <b>TOTAL RS.</b>                     | <b>120000.00</b> | <b>120000</b>    |



**MANUFACTURING, OPERATION AND OTHER EXPENSES**

Manufacturing, Operation and other expenses consist of the following:

| PARTICULARS   | 2021-22<br>(Rs.)  | 2020-21<br>(Rs.) |
|---|-------------------|------------------|
| <b>Manufacturing and Operation Expenses</b>   |                   |                  |
| -Purchases Expenses (i.e. Freight and Cartage etc.)   | 578557.00         | 226188           |
| <b>Other Expenses</b>   |                   |                  |
| -Legal and Professional Charges   | 1200.00           | 22200            |
| -Auditors' Remuneration   | 50000.00          | 50000            |
| -Short and Excess Recoveries  | 5002.00           | 403              |
| -Insurance Charges  | 43383.00          | 10116            |
| -Additional GST Paid on Lease Rent (including interest Rs.NIL<br>[Previous Year Rs.64398.00]) | 0.00              | 226398           |
| -Additional Sales Tax Paid  | 1038020.00        | 0                |
| -Late Fee/Interest Paid on Filing of GST Return   | 50.00             | 1000             |
| -Bank Charges   | 2743.50           | 59               |
|   | <u>1140398.50</u> | <u>310176</u>    |
| <b>TOTAL RS.</b>  | <b>1718955.50</b> | <b>536364</b>    |

**TAX EXPENSES**

Tax Expenses consist of following:

| PARTICULARS                          | 2021-22<br>(Rs.) | 2020-21<br>(Rs.) |
|--------------------------------------|------------------|------------------|
| -Provision for Current Taxation      | 844447.00        | 0                |
| -Deferred Tax Liability/(Adjustment) | (20197.00)       | (15325)          |
| <b>TOTAL RS.</b>                     | <b>824250.00</b> | <b>(15325)</b>   |

**Notes:**

**Provision for taxation on current profit:** The Company has made the provision for current income tax liability based on the assessable profit as computed in accordance with the Income Tax Act, 1961.

In accordance with the Accounting Standard 22 "Accounting for Taxes on Income" the deferred tax liabilities (net) Rs.20197.00 has been adjusted by credited to Statement of Profit and Loss during the current year and the total accumulated deferred tax liability (net) as on 31st March 2022 amounts to Rs.254626.00 [Previous year Rs.274823.00]

**EARNING PER SHARE (EPS)**

The following reflect the profit and share data used in basic and diluted EPS computation

| PARTICULARS   | 2021-22<br>(Rs.) | 2020-21<br>(Rs.) |
|---|------------------|------------------|
| <b>Basic &amp; Diluted</b>  |                  |                  |
| -Net Profit after tax as per accounts                                     | 2288203.22       | -617015          |
| -Weighted Average Number of Shares outstanding                            | 78390            | 78390            |
| -Basic EPS (Rs.)  | 29.19            | -7.87            |
| <b>Basic &amp; Diluted (Before Exceptional &amp; Extraordinary items)</b> |                  |                  |
| -Net Profit after tax (before Exceptional & Extraordinary items)          | 3755000.50       | 5039379          |
| -Weighted Average Number of Shares outstanding                            | 78390            | 78390            |
| -Diluted EPS (Rs.)  | 47.90            | 64.29            |
| Face Value per share (Rs.)  | 100.00           | 100.00           |



[25] **OTHER NOTES FORMING PART OF THE ACCOUNTS**

a) The Balance Sheet as on March 31, 2022 and the Statement of Profit and Loss for the year ended March 31, 2022 are drawn and presented as per the new format prescribed under Schedule III to the Companies Act, 2013.

b) Previous year figures have been re-grouped/re-classified where ever necessary to confirm to the current presentation.

c) Contingent Liabilities and Commitments (To the extent not provided for)

|   | 2021-22<br>(Rs. in Lacs) | 2020-21<br>(Rs. in Lacs) |
|---|--------------------------|--------------------------|
| -Contingent Liabilities (if any)  |                          |                          |
| Provided Equitable Mortgage of Immovable property to HDFC Bank Limited for availing credit facility Rs.2900.00 Lacs by M/s M. K. Proteins Limited | 2900.00                  | NIL                      |
| -Commitments  | NIL                      | NIL                      |

d) Management has periodically reviewed the value in use/net realizable value of all its assets and ascertained that the value in use/net realizable value of all its assets at the end of the year is more than the book value after depreciation (amortization), hence no provision for impairment has been made during the year.

e) Due to discontinuation of its manufacturing activities since June 2012, the Company is not having any regular employees, hence, provision for retirement gratuity benefits to employees is no longer required.

f) The Company has elected to exercise the option permitted under section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance 2019, Accordingly, the Company has recognized the provision for Income tax for the year ended March 31, 2022.

g) The Company has taken into account all the possible impacts of COVID-19 in preparation of standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of standalone financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.

h) The Company had discontinued its manufacturing activities (i.e. manufacturing of Vegetable Refined Oil and by-products i.e. Spent Earth, Gums and Waste oil etc) since June 2012. After that the management has decided to under take the new business activities (i.e. for manufacturing of starches, proteins, glucose and other chemicals etc.) in ensuing year. Accordingly, the management has changed the name and main objects of the company as per their proposed new activities. In addition to that the Company is also engaged in trading in various products (i.e. Rice Bran Oil and other items etc.).

i) **Other Statutory Information:**

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except few charges yet to be satisfied.
- The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The Lender of the company has not declared company as willful defaulter and also company has not defaulted in repayment of loan to the lender.
- The Company has no subsidiary, associates and joint venture down word.
- The company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company.
- The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person or entities, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received by the Company any fund from any persons or entities, including foreign



entities ("Funding Parties"), with the understanding (whether recorded in writing or otherwise) that the Company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and

j) **RELATED PARTY DISCLOSURES :**

During the year, the company has carried out some transactions with the following persons, firms (in which the directors of the company are interested) related to expenditure and other transactions. The details of the same are as under: -

A. **Related parties and their relationship**

1. **Key Management Personnel**

- Sh. Parmod Kumar (Director)
- Sh. Vinod Kumar (Director)

2. **Relatives of Key Personnel**

-Smt. Kamla Rani, Parvind Kumar, Smt. Teena Garg, Smt. Shivani Garg, Smt. Sunila Garg, Smt. Sheel Garg, Sh. Pragun Garg, Sh. Neelash Garg, Miss Eshika Garg, Miss Kritika Garg and Sh. Nipun Garg etc.

3. **Enterprises owned or significantly influenced by key management personnel or their relatives**

- M/s Kamla Organics (P) Ltd., Barotiwala (H.P.)
- M/s Kamla Oleo (P) Ltd., Barotiwala (H.P.)
- M/s Shree Ganesh Fats Private Limited, Barotiwala (H.P.)
- M/s Kamla Oils and Fats Private Limited, Village Saha, Distt. Ambala (Haryana)
- M/s M. K. Proteins Limited, Ambala
- M/s Saatvik Green Energy Private Limited, Ambala

| A. Transactions with related parties for the year ended 31st March 2022 |                          |                                      |  |          |
|---|--------------------------|--------------------------------------|--|----------|
| (Rs. In Lacs)   |                          |                                      |  |          |
| Particulars   | Key Management Personnel | Relative of Key Management Personnel | Enterprises owned or significantly influenced by key management personnel or their relatives | Total    |
| <b>1 Purchases</b>  |                          |                                      |  |          |
| -Goods and Material   | 0.00                     | 0.00                                 | 421.99   | 421.99   |
|   | (0.00)                   | (0.00)                               | (192.47)   | (192.47) |
| <b>2 Sales</b>  |                          |                                      |  |          |
| -Goods and Material   | 0.00                     | 0.00                                 | 1341.99  | 1341.99  |
|   | (0.00)                   | (0.00)                               | (458.49)   | (458.49) |
| <b>3 Income</b>   |                          |                                      |  |          |
| -Lease Rent Received  | 0.00                     | 0.00                                 | 9.00   | 9.00     |
|   | (0.00)                   | (0.00)                               | (9.00)   | (9.00)   |
| -Interest Received from Others  | 0.00                     | 0.00                                 | 30.64  | 30.64    |
|   | (0.00)                   | (0.00)                               | (33.99)  | (33.99)  |
| <b>B. Balance with related Parties as at 31st March, 2022</b>           |                          |                                      |  |          |
| <b>1 -Loan and Advance given</b>  | 0.00                     | 0.00                                 | 385.19   | 385.19   |
|   | (0.00)                   | (0.00)                               | (431.19)   | (431.19) |
| <b>2 -Trade Payables</b>  | 0.00                     | 0.00                                 | 47.21  | 47.21    |
|   | (0.00)                   | (0.00)                               | (169.44)   | (169.44) |

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|   |                                       |        |        |          |          |
|---|---------------------------------------|--------|--------|----------|----------|
| 3   | -Advance Received from Customers      | 0.00   | 0.00   | 0.00     | 0.00     |
|   |                                       | (0.00) | (0.00) | (377.30) | (377.30) |
| 4   | -Trade Receivables                    | 0.00   | 0.00   | 328.46   | 328.46   |
|   |                                       | (0.00) | (0.00) | (246.10) | (246.10) |
| 5   | -Interest Accrued and due on deposits | 0.00   | 0.00   | 27.58    | 27.58    |
|   |                                       | (0.00) | (0.00) | (31.44)  | (31.44)  |
| <i>Note: Figures given in bracket represent previous year</i> |                                       |        |        |          |          |

**C. Disclosure of material transactions/balances with related parties**

|  | 2021-22             | 2020-21         |
|--|---------------------|-----------------|
| <b>1 Purchases</b>                             |                     |                 |
| -M/s Kamla Oleo (P) Limited, Barotiwala        | 42199030.00         | 12299700        |
| -M/s M. K. Proteins Limited, Ambala            | 0.00                | 2226500         |
| -M/s Kamla Oil and Fats (P) Limited, Saha      | 0.00                | 4720905         |
|  | <u>42199030.00</u>  | <u>19247105</u> |
| <b>2 Sales</b>                                 |                     |                 |
| -M/s M. K. Proteins Limited, Ambala            | 90605145.00         | 26466644        |
| -M/s Shree Ganesh Fats (P) Limited, Barotiwala | 43593650.00         | 19382310        |
|  | <u>134198795.00</u> | <u>45848954</u> |
| <b>3 Lease Rent Received</b>                   |                     |                 |
| -M/s M. K. Proteins Limited, Ambala            | 900000.00           | 900000          |
|  | <u>900000.00</u>    | <u>900000</u>   |
| <b>4 Interest Received from Other</b>          |                     |                 |
| -M/s Saatvik Green Energy (P) Limited          | 3064315.00          | 3399458         |
|  | <u>3064315.00</u>   | <u>3399458</u>  |
| <b>5 Loan and Advance given</b>                |                     |                 |
| -M/s Kamla Organics (P) Limited, Barotiwala    | 18900000.00         | 0               |
| -M/s Saatvik Green Energy (P) Limited, Ambala  | 19619000.00         | 43119000        |
|  | <u>38519000.00</u>  | <u>43119000</u> |
| <b>6 Trade Payables</b>                        |                     |                 |
| -M/s Kamla Oil and Fats (P) Limited, Saha      | 4720905.00          | 4720905         |
| -M/s Kamla Oleo (P) Limited                    | 0.00                | 12222974        |
|  | <u>4720905.00</u>   | <u>16943879</u> |
| <b>7 Advance Received from Customers</b>       |                     |                 |
| -M/s M. K. Proteins Limited, Ambala            | 0.00                | 37729706        |
|  | <u>0.00</u>         | <u>37729706</u> |
| <b>8 Trade Receivables</b>                     |                     |                 |
| -M/s Shree Ganesh Fats (P) Limited, Barotiwala | 29577183.00         | 24609618        |
| -M/s M. K. Proteins Limited, Ambala            | 3268329.00          | 0               |
|  | <u>32845512.00</u>  | <u>24609618</u> |
| <b>9 Interest Accrued and due on deposits</b>  |                     |                 |
| -M/s Saatvik Green Energy (P) Limited, Ambala  | 2757883.00          | 3144499         |
|  | <u>2757883.00</u>   | <u>3144499</u>  |

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k) **Additional Information:**

1) Details of Purchase of stock-in-trade and Sales are broadly given in respective note no. 17 and 15.

2) Auditors' Remuneration and expenses (Including tax) charged to the accounts:

|                      | 2021-22         | 2020-21         |
|----------------------|-----------------|-----------------|
| -Statutory Audit fee | 41300.00        | 41300.00        |
| -Tax Audit Fee       | 17700.00        | 17700.00        |
| <b>Total</b>         | <b>59000.00</b> | <b>59000.00</b> |

3) Value of imports (on C.I.F. basis) by the company during the financial year in respect of

|                              | 2021-22 | 2020-21 |
|------------------------------|---------|---------|
| -Raw Materials and Chemicals | NIL     | NIL     |
| -Traded Goods                | NIL     | NIL     |
| -Components and spare parts  | NIL     | NIL     |
| -Capital Goods               | NIL     | NIL     |

4) Expenditure in foreign Currency during the financial year on account of

|                                     | 2021-22 | 2020-21 |
|-------------------------------------|---------|---------|
| -Royalty and technical know how fee | NIL     | NIL     |
| - Professional consultation fee     | NIL     | NIL     |
| -Interest and other matters         | NIL     | NIL     |

5) Value of imported and indigenous raw material and consumable stores and spares consumed information are NIL

6) Dividends remitted in foreign currency:

|   | 2021-22 | 2020-21 |
|---|---------|---------|
| -Dividends remitted in foreign currency | NIL     | NIL     |

7) Earnings in foreign exchange:

|   | 2021-22 | 2020-21 |
|---|---------|---------|
| -Export of goods on F.O.B. basis                      | NIL     | NIL     |
| -Royalty, know how and professional consultation fee. | NIL     | NIL     |
| -Interest and dividend etc.                           | NIL     | NIL     |
| -Other receipts                                       | NIL     | NIL     |

1) The ratios for the years ended March 31, 2022 and March 31, 2021 are as follows:

| Ratio                       | Numerator                               | Denominator         | March 31, 2022 | March 31, 2021 | % Variance | Reason for variance                          |
|-----------------------------|---|---------------------|----------------|----------------|------------|--|
| Current Ratio               | Current Assets                          | Current liabilities | 0.62           | 0.54           | 14.81%     |  |
| Debt Equity Ratio           | Total Debts                             | Shareholder's Fund  | -              | -              | -          | Due to no debts this ratio is not applicable |
| Debt Service Coverage Ratio | Earnings available for debt service (1) | Debt Service (2)    | -              | -              | -          | Due to no debts this ratio is not applicable |

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|                                   |  |   |       |        |        |   |
|-----------------------------------|--|---|-------|--------|--------|---|
| Return on Equity (ROE)            | Net Profits after taxes – Preference Dividend (if any) | Average Shareholder's Equity  | 0.29  | -0.08  | -      | Due to profit in current year against loss in previous year     |
| Inventory Turnover Ratio          | Sales/Revenue from Operation                           | Average Inventory (Opening + Closing Balance/2)                                 | -     | -      | -      | Due to no inventory as at the end of the year                   |
| Trade Receivables Turnover Ratio  | Sales/Revenue from Operation                           | Average Accounts of Receivable (Opening + Closing Balance/2)                    | 4.67  | 3.91   | 19.43% |   |
| Trade Payable Turnover Ratio      | Purchases  | Average Trade Payable (Opening + Closing Balance/2)                             | 3.20  | 2.13   | 50.23% | Due to increase in purchases w.r.t. previous year               |
| Net Capital Turnover Ratio        | Sales/Revenue from operation                           | Net Working Capital   | -     | -      | -      | Due to negative current ratio this figure could not be workable |
| Net Profit Ratio                  | Net Profit after tax                                   | Sales/Revenue from operation  | 1.17% | -1.14% | -      | Due to profit in current year against loss in previous year     |
| Return on capital employed (ROCE) | Earning before interest and taxes                      | Capital Employed i.e. Tangible Net Worth + Total Debts + Deferred Tax Liability | 5.10% | -1.08% | -      | Due to profit in current year against loss in previous year     |

- (1) Earnings for debt Service: Net Profit before taxes + depreciation and other amortization + interest  
(2) Debts Service: Interest & Lease payments + Principal Repayments

Director

Place: Ambala Cantt

Date: 27-08-2022



Director

For Jayant Bansal & Co.,  
Chartered Accountants  
Firm Registration No.: 004694N

JAYANT BANSAL  
(PARTNER)  
M. No. 086478  
UDIN: 22086478AQDFVP5611

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**GROUPING OF ITEMS OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2022**

| <u>PARTICULARS</u>   | <u>AMOUNT</u>       |
|--|---------------------|
| <b>A. SALES</b>  |                     |
| -Crude Glycerine   | 43593650.00         |
| -Soyabean Refined Oil                                      | 5304520.00          |
| -Ground Nut Oil  | 8422700.00          |
| -Rice Bran Refined Oil                                     | 76877925.00         |
|  | <b>134198795.00</b> |
| <b>B. PURCHASES</b>  |                     |
| -Crude Glycerine   | 42199030.00         |
| -Soyabean Refined Oil                                      | 5245380.00          |
| Less: Shortage   | 6180.00             |
|  | 5239200.00          |
| -Ground Nut Oil  | 8104260.00          |
| Less: Shortage   | 3457.00             |
|  | 8100803.00          |
| -Rice Bran Refined Oil                                     | 76056390.00         |
| Less: Shortage   | 74864.00            |
|  | 75981526.00         |
|  | <b>131520559.00</b> |
| <b>C. DERIVATIVE COMMODITIES TRANSACTION PROFIT/(LOSS)</b> |                     |
| Commodities Transaction Buying Value                       | 209201566.50        |
| Commodities Transaction Sale Value                         | 207738000.00        |
| Commodities Transaction Loss                               | (1463566.50)        |
| <b>Other Expenses</b>                                      |                     |
| -S.Tax/GST   | 1009.13             |
| -Turnover Tax  | 1639.75             |
| -Stamp Duty  | 529.00              |
| -SEBI Tax  | 52.90               |
|  | 3230.78             |
|  | <b>(1466797.28)</b> |

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**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**

**LIST OF TRADE PAYABLES AS ON 31ST MARCH 2022**

| <b><u>PARTICULARS</u></b>                 | <b><u>AMOUNT</u></b>      |
|---|---------------------------|
| -M/s Amit Traders, Bareilly               | 2244328.00                |
| -M/s Kamla Oil and Fats (P) Limited, Saha | 4720905.00                |
| -M/s P. T. C. Enterprises, Meerut         | 1652590.00                |
| -M/s Shivam Traders, Hapur                | 48666210.00               |
| <b>TOTAL RS.</b>                          | <b><u>57284033.00</u></b> |

**LIST OF OTHER CREDITORS AS ON 31ST MARCH 2022**

|   |                        |
|---|------------------------|
| -Shree Ganesh Ji Maharaj                                | 3.75                   |
| -M/s J. P. Jagdev & Co., Company Secretary, Ambala City | 42000.00               |
| <b>TOTAL RS.</b>  | <b><u>42003.75</u></b> |

**LIST OF ADVANCE RECEIVED FROM CUSTOMERS AS ON 31ST MARCH 2022**

|                                |                         |
|--------------------------------|-------------------------|
| -M/s Patanjali Ayurved Limited | 724613.00               |
| <b>TOTAL RS.</b>               | <b><u>724613.00</u></b> |

**LIST OF EXPENSES PAYABLE AS ON 31ST MARCH 2022**

|  |                         |
|--|-------------------------|
| -Salary to staff                                 | 10000.00                |
| -Auditor's Remuneration                          | 251160.00               |
| - <u>Good and Service Tax (Reverse charges):</u> |                         |
| CGST   | 3061.00                 |
| SGST   | 3061.00                 |
|  | <u>6122.00</u>          |
| -Good and Service Tax Payable (CGST/SGST)        | 261214.00               |
| <b>TOTAL RS.</b>                                 | <b><u>528496.00</u></b> |

**LIST OF INCOME TAX DEDUCTED AT SOURCE PAYABLE AS ON 31ST MARCH 2022**

|   |                        |
|---|------------------------|
| -TDS deducted on Professional Charges               | 5000.00                |
| -TCS Collected on Payment made to Trade Receivables | 10645.00               |
| <b>TOTAL RS.</b>                                    | <b><u>15645.00</u></b> |



**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**

**LIST OF TRADE RECEIVABLES AS ON 31ST MARCH 2022**

| <u>PARTICULARS</u>                             | <u>DEBTS<br/>OUTSTANDING<br/>FOR A PERIOD<br/>EXCEEDING<br/>SIX MONTHS</u> | <u>OTHER<br/>DEBTS</u> |
|--|--|------------------------|
| -M/s M. K. Proteins Limited, Ambala            | 0.00   | 3268329.00             |
| -M/s Shree Ganesh Fats (P) Limited, Barotiwala | 0.00   | 29577183.00            |
| <b>TOTAL RS.</b>                               | <b>0.00</b>  | <b>32845512.00</b>     |
| <b>GRAND TOTAL RS.</b>                         | <b>32845512.00</b>   |                        |

**LIST OF ADVANCES RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED AS ON 31ST MARCH 2022**

| <u>PARTICULARS</u>                                | <u>AMOUNT</u>      |
|---|--------------------|
| A. Advance to Suppliers                           | 0.00               |
| B. <u>Loan and Advance given to Parties</u>       |                    |
| -M/s Saatvik Green Energy Private Limited, Ambala | 19619000.00        |
| -M/s Kamla Organics Private Limited, Barotiwala   | 18900000.00        |
| <b>TOTAL RS.</b>                                  | <b>38519000.00</b> |

**LIST OF PREPAID EXPENSES AS ON 31ST MARCH 2022**

|                    |                 |
|--------------------|-----------------|
| -Insurance Charges | 32424.00        |
| <b>TOTAL RS.</b>   | <b>32424.00</b> |

**LIST OF DEBIT BALANCE IN CURRENT ACCOUNT WITH BANKS AS ON 31ST MARCH 2022**

|                                       |                  |
|---------------------------------------|------------------|
| -Punjab National Bank, Baddi          | 25480.92         |
| -HDFC Bank Limited, Panjokhra, Ambala | 96237.85         |
| <b>TOTAL RS.</b>                      | <b>121718.77</b> |



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**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**DETAILS OF INCOME TAX DEDUCTED AT SOURCE AS ON 31ST MARCH 2022**

|  |          |                        |
|--|----------|------------------------|
| -Income Tax Deducted on Interest Received from M/s Saatvik Green Energy Private Limited                |          | 306432.00              |
| -Income Tax Deducted on Lease Rent Received from M/s M: K. Proteins Limited, Ambala                    |          | 90000.00               |
| -Income Tax Deducted on Purchases by Supplier M/s M. K. Proteins Limited, Ambala                       | 40620.00 |                        |
| M/s Shree Ganesh Fats (P) Limited, Barotiwala  | 29103.00 |                        |
|  | <hr/>    | 69723.00               |
| -Tax Collected at Source on payment made to Trade Creditors M/s Kamla Oleo Private Limited, Barotiwala | 2011.00  |                        |
| M/s Shivam Traders, Hapur  | 36752.00 |                        |
| M/s Super Sales Corporation, Delhi   | 4837.00  |                        |
| M/s Jai Bharat Enterprises, Hissar   | 3792.00  |                        |
|  | <hr/>    | 47392.00               |
| <b>TOTAL RS.</b>   |          | <hr/> <b>513547.00</b> |

**DETAILS OF INTEREST RECEIVED DURING THE YEAR ENDED 31ST MARCH 2022**

|   |                         |
|---|-------------------------|
| -Interest Received on Advance given to M/s Saatvik Green Energy (P) Limited, Ambala | 3064315.00              |
| <b>TOTAL RS.</b>  | <hr/> <b>3064315.00</b> |



**FORM NO. 3 CA**  
[See Rule 6g (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of **M/s Shib Charan Dass Industries Private Limited, 4265-66, Hospital Road, Ambala Cantt - 133001 (Haryana)** [Permanent Account No. AACCS4211J] was conducted by us **M/s Jayant Bansal & Co., Chartered Accountants**, in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our audit report dated 27-08-2022 along with a copy of: -
  - a) the audited Profit and Loss Account for the period beginning from 1<sup>st</sup> April 2021 to ending on 31<sup>st</sup> March 2022.
  - b) the audited Balance Sheet as at 31<sup>st</sup> March 2022; and
  - c) documents, declared by the said Act to be part of, or annexed to the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to the explanation of books of account including other relevant documents and explanations given to us, the particulars given in the said form No. 3CD are true and correct subject to the following observations/qualifications, if any (NIL).

Place: AMBALA CANTT

Date: 27-08-2022



For M/s Jayant Bansal & Co.,  
Chartered Accountants  
Firm Registration No.: 004694N

JAYANT BANSAL  
PARTNER  
M. No. 086478  
UDIN: 22086478AQDFXX3244

**“FORM NO. 3CD”**  
**[See rule 6G (2)]**

**Statement of particulars required to be furnished under**  
**Section 44 AB of the Income Tax Act, 1961**

**PART-A**

- |      |   |   |
|------|---|---|
| 1.   | Name of the Assessee  | M/s Shib Charan Dass Industries Private Limited   |
| 2.   | Address:<br>-Registered Office and Work Site  | 4265-66, Hospital Road, Ambala Cantt – 133001 (Haryana)   |
| 3.   | Permanent Account No.   | AACCS4211J  |
| 4.   | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax goods and services tax, customs duty, etc. if yes, please furnish the registration number GST number or any other identification number allotted for the same | As informed to us, the firm is liable to pay tax under following Acts, details of which are given below along with their registration number: -<br>-Registration No. with Good and Service Tax Deptt. (Haryana):<br>06AACCS4211J1ZM |
| 5.   | Status  | Private Limited Company   |
| 6.   | Previous year   | From 1 <sup>st</sup> April 2021 to 31 <sup>st</sup> March 2022  |
| 7.   | Assessment Year   | 2022-2023   |
| 8.   | Indicate the relevant clause of section 44AB under which the audit has been conducted   | 44AB(a) Total Sales/turnover/gross receipts in business exceeding Rs.1crore   |
| 8(a) | <b>Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB</b>  | Yes, Option u/s 115BAA has been opted by the Company  |

**PART-B**

- |     |  |  |
|-----|--|--|
| 9.  | (a) If firm or Association of persons, indicate names of partners/members and their profit sharing ratios.   | Not Applicable   |
|     | (b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.  | Not Applicable   |
| 10. | (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)<br>(b) If there is any change in the nature of business or profession, the particulars of such change  | <b>Nature of Activity</b> <span style="float: right;"><b>Code</b></span><br>Trading in Rice Bran Oil and Others etc. <span style="float: right;">09027</span><br>No change in the business activities during the year.   |
| 11. | (a) Whether books of accounts are prescribed under section 44 AA, if yes, list of books so prescribed<br>(b) Books of accounts maintained and the address at which the books of accounts are kept [In case books of account are maintained in a computer system, mention the books of account generated by such computed system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location] | No Books of account prescribed<br><br><b>S.NO. Books of accounts generated by computer</b><br>1. Cash Book<br>2. Ledger<br>3. Journal<br>4. Bank Journal<br>5. Purchase/Sale Register<br>6. Vouchers and Purchase/Sales Bills<br><br>Books of account have been kept by the firm at Head Office<br>4265-66, Hospital Road, Ambala Cantt – 133001 (Haryana) |
|     | c) List of books of account and nature of relevant documents examined  | As mentioned in 11(b) above  |
| 12. | Whether the profit and loss account includes any profit and gains assessable on presumptive basis. If yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB Chapter XII-G, First Schedule or any other relevant section)  | NO   |



13. (a) Method of accounting employed in the previous year  
 (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding year.  
 (c) If answer to (b) above is in affirmative, give details of such change, and the effect thereof on the profit or loss.  
 (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)  
 (e) if answer to (d) above is in the affirmative, give details of such adjustments:

Mercantile System

There is no change from the method of accounting employed in the immediately preceding year.

N.A.

No adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)

Not Applicable

|           |  | Increase in<br>profit (Rs.) | Decrease in<br>Profit (Rs.) | Net Effect<br>(Rs.) |
|-----------|--|-----------------------------|-----------------------------|---------------------|
| ICDS I    | Accounting Policies                                      | 0.00                        | 0.00                        | 0.00                |
| ICDS II   | Valuation of Inventories                                 | 0.00                        | 0.00                        | 0.00                |
| ICDS III  | Construction Contracts                                   | 0.00                        | 0.00                        | 0.00                |
| ICDS IV   | Revenue Recognition                                      | 0.00                        | 0.00                        | 0.00                |
| ICDS V    | Tangible Fixed Assets                                    | 0.00                        | 0.00                        | 0.00                |
| ICDS VI   | Changes in Foreign Exchange Rates                        | 0.00                        | 0.00                        | 0.00                |
| ICDS VII  | Government Grants  | 0.00                        | 0.00                        | 0.00                |
| ICDS VIII | Securities   | 0.00                        | 0.00                        | 0.00                |
| ICDS IX   | Borrowings Costs   | 0.00                        | 0.00                        | 0.00                |
| ICDS X    | Provisions, Contingent Liabilities and Contingent Assets | 0.00                        | 0.00                        | 0.00                |
|           | <b>Total</b>   | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>         |

(f) Disclosure as per ICDS:

As per Annexure attached  
Disclosures

- | S. No. | ICDS  |  |
|--------|---|--|
| 1.     | ICDS I - Accounting Policies                                      |  |
| 2.     | ICDS II - Valuation of Inventories                                |  |
| 3.     | ICDS III - Construction Contracts                                 |  |
| 4.     | ICDS IV - Revenue Recognition                                     |  |
| 5.     | ICDS V - Tangible Fixed Assets                                    |  |
| 6.     | ICDS VII - Governments Grants                                     |  |
| 7.     | ICDS IX - Borrowing Costs   |  |
| 8.     | ICDS X - Provisions, Contingent Liabilities and Contingent Assets |  |
14. (a) Method of valuation of closing stock employed in the previous year  
 (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish
15. Give the following particulars of the capital asset converted into stock in trade: -  
 (a) Description of capital asset,  
 (b) Date of acquisition;  
 (c) Cost of acquisition;  
 (d) Amount at which the asset is converted into stock in trade.
16. Amounts not credited to the profit and loss account, being, -  
 (a) The items falling within the scope of section 28  
 (b) The proforma credits, drawbacks, refund of duty of custom or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the

Cost or market price which ever is less

NIL

NIL

NIL

NIL





- authorities concerned.
- [c] Escalation claims accepted during the previous year NIL
- (d) Any other item of income NIL
- (e) Capital receipt, if any NIL
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: NIL
18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the prescribed format As per details enclosed
19. Amounts admissible under section 32AC, 32AD, 33AB, 33ABA, 33AC 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA and 35E.
- (a) Amount Debited to the profit and loss account NIL
- (b) Amount admissible as per provisions of Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. NIL
20. (a) Any sum paid to an employees as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [section 36(1)(ii)] NIL
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va) NIL
21. a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- (i) Expenditure of capital nature NIL
- (ii) Expenditure of personal nature
- NIL
- According to the information and explanation given to us, no personal expenses of the employees or directors have been charged to revenue account, other than payable under contractual obligations or in accordance with the generally accepted business practice.
- (iii) Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the lime, published by a political party. NIL
- (iv) Expenditure incurred at clubs :-
- as entrance fees and subscription NIL
- as cost for club services and facilities used NIL
- (v) Expenditure by way of penalty or fine for violation of any law for the time being force NIL
- (vi) Expenditure by way of any other penalty or fine not covered above Late Fee/Interest on Late Filing of GST: Rs.50.00
- (vii) Expenditure incurred for any purpose which is an offence or which is prohibited by law NIL
- (b) Amount inadmissible under section 40(a)



|  |  |
|--|--|
| i) as payment to non-resident referred to in sub-clause (i)  | NIL  |
| (A) Details of payment on which tax is not deducted:   | NIL  |
| (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)   | NIL  |
| (ii) as payment referred to in sub-clause (ia)   | NIL  |
| (A) Details of payment on which tax is not deducted:   | NIL  |
| (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.   | NIL  |
| (iii) under sub-clause (ic) [Wherever applicable]  | NIL  |
| (iv) under sub-clause (ia)   | NIL  |
| (v) under sub-clause (iib)   | NIL  |
| (vi) under sub-clause (iii)  | NIL  |
| (vii) under sub-clause (iv)  | NIL  |
| (viii) under sub-clause (v)  | NIL  |
| <br>   |  |
| c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;  | Not Applicable   |
| <br>   |  |
| (d) Disallowance/deemed income under section 40A(3):   | NIL  |
| (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:  | Yes<br>[No payment exceeding Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] has been made in cash]   |
| (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); | Yes<br>[No payment exceeding Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] has been made in cash]   |
| <br>   |  |
|  | Note: On the basis of information and explanation given to us and examination of books with relevant documents/evidence produced before us by the assessee, there is no case of payment above Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] made through cheque or demand draft. However it was not possible for us to verify whether the payment was made by an account payee cheque or bank drafts, as the necessary evidence were not in the possession of the assessee. |
| <br>   |  |
| (e) provision for payment of gratuity not allowable under section 40A(7);  | NIL  |
| <br>   |  |
| (f) any sum paid by the assessee as an employer not allowable under section 40A(9)   | NIL  |
| <br>   |  |
| (g) particulars of any liability of a contingent nature  | NIL  |
| <br>   |  |
| (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income   | NIL  |



- |   |   |
|---|---|
| (i) Amount inadmissible under the proviso to section 36(1)(iii)   | NIL   |
| 22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.  | NIL   |
| 23. Particulars of payments made to persons specified under section 40A(2)(b).  | As per Annexure attached  |
| 24. Amounts deemed to be profits and gains under section 32AC 32AD 33 AB or 33ABA and 33 AC.  | NIL   |
| 25. Any amount of profit chargeable to tax under section 41 and computation thereof.  | NIL   |
| 26. In respect of any sum referred to in clause (a), (b) (c), (d), (e) (f) or (g) of section 43B, the liability for which   |   |
| (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was   | As per Annexure attached  |
| a) paid during the previous year  |   |
| b) not paid during the previous year  |   |
| (B) was incurred in the previous year and was   | As per Annexure attached  |
| (a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1);  |   |
| (b) not paid on or before the aforesaid date.   |   |
| “*” State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the Profit and Loss Account.  | The GST is not routed through the Profit and Loss Account, but, if there is any short or excess sales tax paid which is not recovered from the party, the same is passed through the Profit and Loss Account. |
| 27. (a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.  | N.A.  |
| (b) Particulars of income or expenditure of the prior period credited or debited to the Profit and Loss Account   | NIL   |
| 28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. | NIL   |
| 29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.   | NIL   |



- 29A (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) No  
 (b) If yes, please furnish the following details: Not Applicable  
 (i) Nature of income:  
 (ii) Amount (in Rs.) thereof:
- 29B (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) No  
 (b) If yes, please furnish the following details: Not Applicable  
 (i) Nature of income:  
 (ii) Amount (in Rs.) thereof:
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee Cheque [Section 69D] NIL
- 30A (a) Whether primary adjustment to transfer price, as referred to in subsection (1) of section 92CE, has been made during the previous year? (Yes/No) No  
 (b) If yes, please furnish the following details:- Not Applicable  
 (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?  
 (ii) Amount (in Rs.) of primary adjustment:  
 (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)  
 (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)  
 (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:
- 30B (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No) No  
 (b) If yes, please furnish the following details:- Not Applicable  
 (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:  
 (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):  
 (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:  
 (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:  
 (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:
- 30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) Not Applicable  
 (b) If yes, please specify:- NIL  
 (i) Nature of the impermissible avoidance arrangement:



(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:

31. (a) Particulars of each loan or deposit in an amount exceeding the limits specified in section 269SS taken or accepted during the previous year NIL
- (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year NIL  
(Particulars at (a) and (b) need not be given in the case of Government company, a banking company or a corporation established by the Central, State or Provincial Act)"
- (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account NIL
- (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year NIL
- (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year NIL
- (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year NIL  
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)
- (c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year NIL
- (d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year NIL



- year
- (e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year  
(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)"
32. (a) Details of brought forward loss or depreciation allowance, to the extent available NIL
- (b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. N.A.
- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. NIL
- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. NIL
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. NIL
33. Section wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA). NIL
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes (As per annexure attached)  
[We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the auditing standards generally accepted in India which includes test check and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B]  
As per annexure attached
- (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details As per annexure attached
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: As per annexure attached
35. (a) in the case of a trading company give quantitative details of principal items of goods traded As per Annexure attached



- (b) in the case of a manufacturing concern, give quantitative detail of the principal item of raw material, finished products and by-products. Not Applicable
36. In the case of domestic company, details of tax on distributed profits under section 115-O  
(a) total amount of distributed profits;  
(b) amount of reduction as referred to in section 115O(1A)(i);  
(c) amount of reduction as referred to in section 115 O(1A)(ii);  
(d) total tax paid thereon;  
(e) date of payment with amount. NIL
- 36A (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No) No  
(b) If yes, please furnish the following details:- Not Applicable  
(i) Amount received (in Rs.);  
(ii) Date of receipt:
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. Not Applicable
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the auditor. Not Applicable
39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item/ value/ quantity as may be reported / identified by the auditor. Not Applicable
40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:  
**Particulars**
- |   | Previous Year | Preceding Previous Year |
|---|---------------|-------------------------|
| (a) Total Turnover of the Assessee            | 134198795.00  | 54273582.00             |
| (b) Gross Profit/Turnover                     | 1.56%         | 2.47%                   |
| (c) Net Profit (After Tax)/Turnover           | 1.71%         | (1.14%)                 |
| (d) Stock in trade/Turnover                   | NA            | NA                      |
| (e) Material Consumed/Finished Goods produced | NA            | NA                      |
- The details required to be furnished for principal items of goods traded or manufactured or services rendered
41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. On the basis of information and explanation given to us and other relevant documents produced before us by the assessee, there is no demand raised or refund issued during the previous year under any tax laws (Sales/VAT Tax & Service Tax) other than Income Tax Act, 1961 and Wealth tax Act, 1957.
- 42 (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No) No



43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No) No
- (b) if yes, please furnish the following details: Not Applicable
- (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity
- (ii) Name of parent entity
- (iii) Name of alternate reporting entity (if applicable)
- (iv) Date of furnishing of report

44. Break-up of total expenditure of entities registered or not registered under the GST

Due to system issue and voluminous of transactions, the assessee has not maintained any details regarding bifurcating the expenditure separately into GST expenditure relating to "goods or services exempt from GST"; related to entities falling under composition scheme and relating to other registered entities. In the absence of this information, these could not be furnished.

Place: AMBALA CANTT

Date: 27-08-2022



For M/s Jayant Bansal & Co.  
Chartered Accountants  
Firm Registration No.: 004694N

JAYANT BANSAL  
PARTNER

M.No. 086478

UDIN: 22086478AQDFXX3244

Notes:

1. This form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB as the case may be.



**Notes to Report forming part of the Report under Section 44AB of the Income Tax, 1961**

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of management certificate/representation.
3. The accompanying financial statements and Form No. 3CD is the responsibility of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.

4. Clause 21, 31(a), 31(b) and 31(c):

On the basis of information and explanation given to us and examination of books with relevant documents/evidence produced before us by the assessee that all the loans and deposits has been accepted or repaid by cheque or bank draft. However it was not possible for us to verify whether these were account payee or not as the necessary evidence was not in the possession of the assessee.

Clause 34:

We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the auditing standards generally accepted in India which includes test check and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.

5. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Place: AMBALA CANTT

Date: 27-08-2022



For M/s Jayant Bansal & Co.,  
Chartered Accountants  
Firm Registration No.: 004694N

JAYANT BANSAL  
PARTNER

M. No. 086478  
UDIN: 22086478AQDFXX3244

Date of filing: 29 Oct 2022

**SUMMARY OF SIGNIFICANT INCOME COMPUTATION DISCLOSURE STANDARDS FOLLOWED  
BY FIRM FOR COMPUTING INCOME UNDER INCOME TAX ACT 1962 FOR THE FINANCIAL  
YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**A) BASIS OF PREPARATION OF FINANCIAL STATEMENT**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013.

**B) FIXED ASSETS:**

Fixed Assets have been stated at historical cost less depreciation. The depreciation has been provided on fixed assets on W.D.V. basis at the rates prescribed under the Income Tax Rules and in respect of addition/deduction to fixed assets during the year and is put to use for the purpose of business for a period less than 180 days, the same has been restricted to 50% of the actual amount.

**C) GENERAL:**

- a. The accounts of the Company are prepared on historical cost basis and on the accounting principles of going concern concept.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**D) REVENUE RECOGNITION:**

- i) Revenue from the sale of goods is recognized upon delivery, which is when title passes to the customer. Sales are stated net of trade discounts and sales taxes.
- ii) Other items of income are accounted as and when the right to receive arises.
- iii) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.

**E) VALUATION OF INVENTORIES:**

Inventories are valued as under: -

- Stores and spares
- Stock-in-Trade

At cost or net realizable value whichever is less  
At cost or net realizable value whichever is less

**Note:**

Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.

**F) BORROWING COSTS**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.

**G) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961 IN RESPECT OF EACH ASSET OR BLOCK OF ASSETS

| DESCRIPTION OF ASSETS   | RATE OF DEP. | W.D.V. AS ON 01-04-2021 | ADDITIONS               |                  | SALES DURING THE YEAR | ADJUSTMENT ON ACCOUNT OF MODVAT |             | CHANGE IN RATE OF EXCHANGE | SUBSIDY OR GRANT | TOTAL AS ON 31-03-2022 | DEP. DURING THE YEAR | W.D.V. AS ON 31-03-2022 |
|---|--------------|-------------------------|-------------------------|------------------|-----------------------|---------------------------------|-------------|----------------------------|------------------|------------------------|----------------------|-------------------------|
|   |              |                         | ON OR BEFORE 30-09-2021 | AFTER 30-09-2021 |                       | MODVAT                          |             |                            |                  |                        |                      |                         |
| Land  |              | 29196862.00             | 0.00                    | 0.00             | 0.00                  | 0.00                            | 0.00        | 0.00                       | 0.00             | 29196862.00            | 0.00                 | 29196862.00             |
| <b>Factory Building</b>   |              |                         |                         |                  |                       |                                 |             |                            |                  |                        |                      |                         |
| Factory Building  | 10%          | 915962.00               | 0.00                    | 0.00             | 0.00                  | 0.00                            | 0.00        | 0.00                       | 0.00             | 915962.00              | 91596.00             | 824366.00               |
| Tubewell  | 10%          | 13570.00                | 0.00                    | 0.00             | 0.00                  | 0.00                            | 0.00        | 0.00                       | 0.00             | 13570.00               | 1357.00              | 12213.00                |
| <b>Sub Total</b>  |              | <b>929532.00</b>        | <b>0.00</b>             | <b>0.00</b>      | <b>0.00</b>           | <b>0.00</b>                     | <b>0.00</b> | <b>0.00</b>                | <b>0.00</b>      | <b>929532.00</b>       | <b>92953.00</b>      | <b>836579.00</b>        |
| <b>Plant Machinery and other Miscellaneous Assets</b>   |              |                         |                         |                  |                       |                                 |             |                            |                  |                        |                      |                         |
| Machinery, Pollution Control Equipment, Electric Equipments, Boiler, Storage Tank, Generator Set, Weigh Bridge, Laboratory Equipments, Car and other assets | 15%          | 341001.00               | 0.00                    | 0.00             | 0.00                  | 0.00                            | 0.00        | 0.00                       | 0.00             | 341001.00              | 51150.00             | 289851.00               |
| <b>Sub Total</b>  |              | <b>341001.00</b>        | <b>0.00</b>             | <b>0.00</b>      | <b>0.00</b>           | <b>0.00</b>                     | <b>0.00</b> | <b>0.00</b>                | <b>0.00</b>      | <b>341001.00</b>       | <b>51150.00</b>      | <b>289851.00</b>        |
| <b>Grand Total Rs.</b>  |              | <b>30467395.00</b>      | <b>0.00</b>             | <b>0.00</b>      | <b>0.00</b>           | <b>0.00</b>                     | <b>0.00</b> | <b>0.00</b>                | <b>0.00</b>      | <b>30467395.00</b>     | <b>144103.00</b>     | <b>30323292.00</b>      |



*[Handwritten signature]*

*[Handwritten signature]*

DETAILS OF PLANT, MACHINERY AND OTHER MISCELLANEOUS ASSETS

| DESCRIPTION OF ASSETS  | RATE OF DEP. | W.D.V. AS ON 01-04-2021 | ADDITIONS               |                  | SALES DURING THE YEAR | ADJUSTMENT ON ACCOUNT OF |                            | TOTAL AS ON 31-03-2022 | DEP. DURING THE YEAR | W.D.V. AS ON 31-03-2022 |
|--|--------------|-------------------------|-------------------------|------------------|-----------------------|--------------------------|----------------------------|------------------------|----------------------|-------------------------|
|  |              |                         | ON OR BEFORE 30-09-2021 | AFTER 30-09-2021 |                       | MODVAT                   | CHANGE IN RATE OF EXCHANGE |                        |                      |                         |
| Machinery, Pollution Control Equipment, Electric Equipments and Storage Tank | 15%          | (245977.00)             | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (245977.00)            | (36897.00)           | (209080.00)             |
| Boiler   | 15%          | (3757.00)               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (3757.00)              | (564.00)             | (3193.00)               |
| Generator Set  | 15%          | (62965.00)              | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (62965.00)             | (9445.00)            | (53520.00)              |
| Weigh Bridge   | 15%          | (16146.00)              | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (16146.00)             | (2422.00)            | (13724.00)              |
| Laboratory Equipments  | 15%          | (8617.00)               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (8617.00)              | (1293.00)            | (7324.00)               |
| Note Counting Machine  | 15%          | (2005.00)               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (2005.00)              | (301.00)             | (1704.00)               |
| Tempo  | 15%          | (9030.00)               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (9030.00)              | (1355.00)            | (7675.00)               |
| Mobile Phone   | 15%          | (1300.00)               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (1300.00)              | (195.00)             | (1105.00)               |
| Scoter   | 15%          | 995.00                  | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | 995.00                 | 149.00               | 846.00                  |
| FAX Machine  | 15%          | (1457.00)               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | (1457.00)              | (219.00)             | (1238.00)               |
| Car  | 15%          | 688984.00               | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | 688984.00              | 103348.00            | 585636.00               |
| Air Conditioner  | 15%          | 2106.00                 | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | 2106.00                | 317.00               | 1789.00                 |
| Cycle  | 15%          | 170.00                  | 0.00                    | 0.00             | 0.00                  | 0.00                     | 0.00                       | 170.00                 | 27.00                | 143.00                  |
| <b>Total Rs.</b>   |              | <b>341001.00</b>        | <b>0.00</b>             | <b>0.00</b>      | <b>0.00</b>           | <b>0.00</b>              | <b>0.00</b>                | <b>341001.00</b>       | <b>51150.00</b>      | <b>289851.00</b>        |

Notes:

1. The company has claimed the depreciation on Fixed Assets on written down value method at prescribed rates under the Income Tax Rules and in respect of addition/ deduction to fixed assets during the year and is put to use for the purpose of business for a period less than 180 days, the same has been restricted to 50% of the actual amount.

Director

Place : Ambala Cantt  
Date : 27-08-2022

Director's Report

Annexure to the statement of particulars on Form No. 3 CD item No. 18



For M/s Jayant Bansal & Co.  
Chartered Accountants

JAYANT BANSAL  
PARTNER  
M.No. 086478

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**PARTICULARS OF PAYMENTS MADE TO ANY PERSON SPECIFIED UNDER SECTION 40A(2)(b)**

| S.NO. | NATURE OF PAYMENT/HEAD DEBITED   | AMOUNT (RS.) |
|-------|--|--------------|
|       | Purchase from M/s Kamla Oleo (P) Limited<br>(Excluding Tax)<br>-Crude Glycerin | 42199030.00  |

Director 


**Auditors' Report**

Annexure to the statement of particulars on Form No. 3 CD Item No. 23

Place : Ambala Cantt  
Date : 27-08-2022



Director 

For M/s Jayant Bansal & Co.  
Chartered Accountants  
  
JAYANT BANSAL  
PARTNER

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**

**PARTICULARS OF ANY SUM REFERRED TO IN CLAUSE (a), (b) (c), (d), (e) or (f) of section 43(B),**

**THE LIABILITY FOR WHICH:**

**PRE-EXISTED ON THE FIRST DAY OF THE PREVIOUS YEAR, BUT, WAS NOT ALLOWED IN THE ASSESSMENT OF ANY PRECEDING PREVIOUS YEAR**

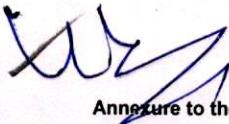
| S.NO. | PRE-EXISTED LIABILITY AS ON 1ST APRIL 2021 | AMOUNT   | PAID DURING THE PREVIOUS YEAR       | UNPAID DURING THE PREVIOUS YEAR |
|-------|--|----------|-------------------------------------|---------------------------------|
|       | Good and Service Tax Payable -CGST/SGST    | 53490.00 | 53490.00<br>(Paid on dt 21/04/2021) | 0.00                            |

Note: The benefit of the abovesaid expenditure has already been claimed in the AY 2021-22

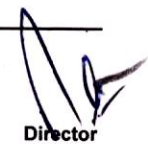
**WAS INCURRED IN THE PREVIOUS YEAR**

| S.NO. | LIABILITY OUTSTANDING AS ON 31ST MARCH 2022 | AMOUNT    | PAID ON OR BEFORE THE DUE DATE OF FILING RETURN | NOT PAID ON OR BEFORE THE DUE DATE |
|-------|---|-----------|---|------------------------------------|
|       | Good and Service Tax Payable -CGST/SGST     | 267336.00 | 267336.00<br>(Paid on dt 20/04/2022)            | 0.00                               |

Director



Director



**Auditors' Report**

Annexure to the statement of particulars on Form No. 3 CD item No. 26

Place : Ambala Cantt  
Date : 27-08-2022



For M/s Jayant Bansal & Co.  
Chartered Accountants

JAYANT BANSAL  
PARTNER

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**  
**DETAILS OF TAX DEDUCTED AT SOURCE FOR THE PERIOD ENDED 31ST MARCH, 2022**

A Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or XVII-BB, if yes, give details:

| TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER | SECTION | NATURE OF PAYMENT  | TOTAL AMOUNT OF PAYMENT OR RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3) | TOTAL AMOUNT ON WHICH TAX WAS REQUIRED TO BE DEDUCTED OR COLLECTED OUT OF (4) | TAX AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED AT SPECIFIED RATE OUT OF (5) | AMOUNT OF DEDUCTED OR COLLECTED OUT OF (6) | TOTAL ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (7) | AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8) | AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF CENTRAL GOVERNMENT OUT OF (6) AND (10) |
|---|---------|--|--|---|--|--|---|--|---|
| (1)   | (2)     | (3)  | (4)  | (5)   | (6)  | (7)  | (8)   | (9)  | (10)  |
| 1 RTKM02511F                                | 194J    | Auditor's Remuneration   | 50000.00   | 50000.00  | 5000.00  | 5000.00                                    | 0.00  | 0.00                                       | 0.00  |
| 2 RTKM02511F                                | 194C    | Contract Payment (i.e. Purchases Expenses Freight and Cartage) | 578557.00  | 578557.00   | 7271.00  | 7271.00                                    | 0.00  | 0.00                                       | 0.00  |
| 3 RTKM02511F                                | 194Q    | Purchases from Supplier  | 69095588.00  | 69095588.00   | 69100.00   | 69100.00                                   | 0.00  | 0.00                                       | 0.00  |
| 4 RTKM02511F                                | 206CR   | TCS on amount Received from Trade Receivables                  | 69393804.00  | 69393804.00   | 69394.00   | 69394.00                                   | 0.00  | 0.00                                       | 0.00  |

B) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported. If not, please furnish list of details/transactions which are not reported |
|---|--------------|-------------------------|----------------------------------|--|
| (1)   | (2)          | (3)                     | (4)                              | (5)  |
| 1 RTKM02511F                                      | 26Q(Q1)      | 31/07/2021              | 22/07/2021                       | Yes  |
| 2 RTKM02511F                                      | 26Q(Q2)      | 31/10/2021              | 31/10/2021                       | Yes  |
| 3 RTKM02511F                                      | 26Q(Q3)      | 31/01/2022              | 24/01/2022                       | Yes  |
| 4 RTKM02511F                                      | 26Q(Q4)      | 31/05/2022              | 12/05/2022                       | Yes  |
| 5 RTKM02511F                                      | 27EQ (Q1)    | 15/07/2021              | 15/07/2021                       | Yes  |
| 6 RTKM02511F                                      | 27EQ (Q4)    | 15/05/2022              | 12/05/2021                       | Yes  |

C) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes

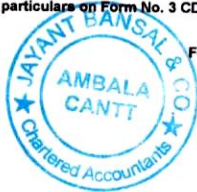
| Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206 | Amount paid out of column (2) along with date of payment. |
|---|--|---|
| (1)   | (2)  | (3)   |
| NOT APPLICABLE                                    |  |   |

\_\_\_\_\_  
 DIRECTOR  
 Auditors' Report

\_\_\_\_\_  
 DIRECTOR

Annexure to the statement of particulars on Form No. 3 CD Item No. 34

Place : Ambala Cantt  
 Date : 27-08-2022



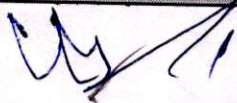
For M/s Jayant Bansal & Co.  
 Chartered Accountants  
 JAYANT BANSAL  
 PARTNER  
 M.No. 086478

**M/S SHIB CHARAN DASS INDUSTRIES PRIVATE LIMITED, AMBALA**

**QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF GOODS TRADED FOR THE YEAR ENDED 31ST MARCH 2022**

| PARTICULARS             | QUANTITY (QTLs-GMS) |                    |                    |                    |                |                |
|-------------------------|---------------------|--------------------|--------------------|--------------------|----------------|----------------|
|                         | OPENING STOCK       | PURCHASES          | TOTAL              | SALES              | SHORTAGE       | CLOSING STOCK  |
| 1 Crude Glycerine       | 0.00000             | 8093.50000         | 8093.50000         | 8093.50000         | 0.00000        | 0.00000        |
| 2 Rice Bran Refined Oil | 0.00000             | 6263.10000         | 6263.10000         | 6263.00000         | 0.10000        | 0.00000        |
| 3 Ground Nut Oil        | 0.00000             | 589.35000          | 589.35000          | 589.25000          | 0.10000        | 0.00000        |
| 4 Soyabean Refined Oil  | 0.00000             | 427.10000          | 427.10000          | 426.60000          | 0.50000        | 0.00000        |
| <b>TOTAL</b>            | <b>0.00000</b>      | <b>15373.05000</b> | <b>15373.05000</b> | <b>15372.35000</b> | <b>0.70000</b> | <b>0.00000</b> |

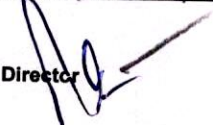
Director



**Auditors' Report**

Annexure to the statement of particulars on Form No. 3 CD item No. 35(a)

Director



Place : Ambala Cantt

Date 27-08-2022



For M/s Jayant Bansal & Co.  
Chartered Accountants

JAYANT BANSAL  
PARTNER  
M.No. 086478

