

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

To,

**The Members of,
SAATVIK SOCIAL FOUNDATION,**

Report on the Financial Statements

We have audited the accompanying financial statements of **SAATVIK SOCIAL FOUNDATION, CHANDIGARH** ('the Company'), which comprise the Balance Sheet as at March 31, 2024 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and the deficit for the year ended on that date.

Basis for Opinion

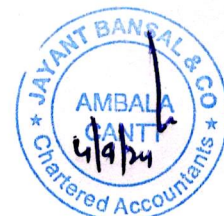
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Board of Director's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

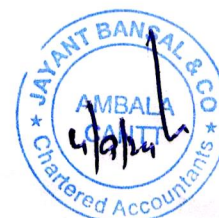
Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on matter's specified in Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company licensed to operate under erstwhile Section 8 of the Companies Act 2013.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(h)(v) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
 - (c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021;
 - (e) On the basis of the written representations received from the Directors as on March 31, 2024, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2024 from being appointed as a Director in terms of Section 164 (2) of the Act;
 - (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(h)(v) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
 - (g) The Company is a private limited company and it falls under the exemption specified vide notification No. G.S.R 583(E) dated June 13, 2017 issued by the Ministry of Corporate Affairs. Hence, we have not reported on the adequacy and operating effectiveness of internal financial controls with reference to financial statements as per the requirements of section 143(3)(i) of the Act;
 - (h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion, and according to the information and explanation given to us, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company as it is a private limited company, and



- (i) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial statement as of March 31, 2024;
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.
 - iv) a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 13(f) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the note 13(f) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and
c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) of Rule 11(e) contain any material misstatement.
 - v) Based on our examination, which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility in terms of the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, throughout the year for all relevant transactions recorded in the respective software. Hence, we are unable to comment on audit trail feature of the said software.
 - vi) The Company has neither declared nor paid any dividend during the year.

Place: Ambala Cantt

Date: 4th September 2024



**For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N**

**JAYANT BANSAL
(PARTNER)
Membership No.: 086478
UDIN: 24086478BKAROQ5624**

M/S SAATVIK SOCIAL FOUNDATION, CHANDIGARH
BALANCE SHEET AS AT 31ST MARCH 2024

PARTICULARS	NOTE NO.	AS AT	
		31-03-2024 (Rs.)	31-03-2023 (Rs.)
I EQUITY AND LIABILITIES			
SHARE HOLDERS' FUND			
-Share Capital	2	100000.00	100000
-Reserves and Surplus	3	83690.00	309215
		183690.00	409215
SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0
NON-CURRENT LIABILITIES			
-Long Term Borrowings	4	0.00	0
-Deferred Tax Liabilities (Net)		0.00	0
-Other Long Term Liabilities		0.00	0
-Long Term Provisions		0.00	0
		0.00	0
CURRENT LIABILITIES			
-Short Term Borrowings		0.00	0
-Trade Payables		0.00	0
-Other Current Liabilities	5	46283.00	32000
-Short Term Provisions		0.00	0
		46283.00	32000
Total Rs.		229973.00	441215
II ASSETS			
NON-CURRENT ASSETS			
-Property, Plant and Equipments and Intangible assets			
Property, Plant and Equipments		0.00	0
Intangible Assets		0.00	0
Capital Work-in-Progress		0.00	0
Intangible Assets Under Development		0.00	0
		0.00	0
-Deferred Tax Assets (Net)		0.00	0
-Long Term Loans and Advances		0.00	0
-Other Non-Current Assets		0.00	0
		0.00	0
		0.00	0
CURRENT ASSETS			
-Inventories		0.00	0
-Trade Receivables		0.00	0
-Cash and Bank Balances	6	229973.00	441215
-Short Term Loan and Advances	7	0.00	0
-Other Current Assets		0.00	0
		229973.00	441215
Total Rs.		229973.00	441215
		0.00	0
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES FORMING PART OF THE ACCOUNTS	13		

As per our report on even dated attached

For Jayant Bansal & Co.,
Chartered Accountants

(JAYANT BANSAL)
PARTNER

M. No. 086478

Place: Ambala Cantt

Dated: 04-09-2024

UDIN: 24086478BKAROQ5624

For and on behalf of the Board

DIRECTOR

DIRECTOR

M/S SAATVIK SOCIAL FOUNDATION, CHANDIGARH**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024**

PARTICULARS	NOTE NO.	FOR THE YEAR	FOR THE YEAR
		ENDED 31-03-20234 (Rs.)	ENDED 31-03-2023 (Rs.)
REVENUE			
-Revenue form Operations	8	2000000.00	200000.00
-Other Income	9	8113.00	1357.00
Total Income Rs.		2008113.00	201357.00
EXPENSES			
-Cost of Material Consumed		0.00	0.00
-Purchase of Stock-in-Trade		0.00	0.00
-Changes in inventories of Finished/Semi-Finished and Stock-in-trade		0.00	0.00
-Employees Benefit Expenses		0.00	0.00
-Other Expenses	10	2229555.00	192142.00
-Finance Costs		0.00	0.00
-Depreciation and Amortization Expenses		0.00	0.00
Total Expenses ₹		2229555.00	192142.00
PROFIT BEFORE EXCEPTIONALAND EXTRAORDINARY ITEMS AND TAX		(221442.00)	9215.00
EXCEPTIONAL ITEMS		0.00	0.00
NET PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		(221442.00)	9215.00
EXTRAORDINARY ITEMS		0.00	0.00
NET PROFIT BEFORE TAX		(221442.00)	9215.00
TAX EXPENSES	11		
-Provision for Current Taxation		0.00	0.00
NET PROFIT FOR THE YEAR AFTER TAX		(221442.00)	9215.00
EARNING PER SHARES:	12		
-Basic Earning Per Share		(22.14)	0.92
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES FORMING PART OF THE ACCOUNTS	13		

As per our report on even dated attached

For Jayant Bansal & Co.,

Chartered Accountants


(JAYANT BANSAL)

PARTNER

M.No. 086478

Place: Ambala Cantt

Dated: 04-09-2024

UDIN: 24086478BKAROQ5624

For and on behalf of the Board


DIRECTOR
DIRECTOR

SAATVIK SOCIAL FOUNDATION, CHANDIGRAH
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2024

[1A] General Information

Saatvik Social Foundation ('the Company'), a non-profit making company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on 21/06/2022, as a company under Section 8 of the Companies Act 2013 with the objects to provide charitable, cultural and religious activities, providing educational support, medical services, protection of environment, helping in employment and relief to poor and downtrodden. The company has started its activities with w.e.f. 28th December 2022.

[1B] Summary of Significant Accounting Policies

i) Basis of Preparation of Financial Statement

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013. The Company is a Small and Medium Sized Company (SMC) as defined in the General instructions in respect of Accounting Standards notified under Companies (Accounting Standards) Rules, 2021. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Revised Schedule III to the Companies Act, 2013

ii) Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Cash Flow Statement has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statement". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

iii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

iv) Tangible Fixed Assets:

Fixed Assets have been stated at historical cost less accumulated depreciation and cumulative impairment. Expenses directly related to the construction or acquisition of the fixed assets have been capitalized and added to the particular assets. Pre-operative expenses incurred till the date of capitalization have been apportioned on pro-rata basis. Items of fixed assets not capitalized and other pre-operative expenses to the extent not apportioned are shown under the head "Capital work in progress".

v) Revenue Recognition

- i) Revenue from services is recognized on rendering of the services.
- ii) Other items of income are accounted as and when the right to receive arises.
- iii) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.

vi) Miscellaneous Expenditure

Miscellaneous expenses i.e. preliminary expenses will be written off over a period of 10 years from the year of commencement of commercial activities.

vii) Taxes on income

Provision for current tax is made on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961.

viii) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

ix) Cash and Cash Equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.

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[21] SHARE CAPITAL

The authorized, issued, subscribed and paid-up share capital comprises of equity shares having at par value of Rs.10/- each as follows:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
Authorised Share Capital		
100000 (Previous year 100000) Equity Shares of Rs.10/- each	<u>1000000.00</u>	<u>1000000.00</u>
Issued, Subscribed and Paid-up Share Capital		
10000 (Previous year 10000) Equity Shares of Rs.10/- each fully paid-up	100000.00	100000.00
TOTAL RS.	<u>1000000.00</u>	<u>1000000.00</u>

Notes:**a) RECONCILIATION STATEMENT OF THE NUMBER OF EQUITY SHARES OUTSTANDING:**

PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
	NUMBER OF SHARES	AMOUNT (Rs.)	NUMBER OF SHARES	AMOUNT (Rs.)
EQUITY SHARES				
Equity Shares at the beginning of the year	10000	1000000.00	0	0.00
Add: No. of Equity Shares issued during the year	0	0.00	10000	100000.00
Less: No. of Share forfeited/buy-back during the year	0	0.00	0	0.00
Equity Shares at the End of the year	<u>10000</u>	<u>1000000.00</u>	<u>10000</u>	<u>100000.00</u>

b) DETAILS OF EQUITY SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

NAME OF THE SHAREHOLDER	AS AT 31-03-2024		AS AT 31-03-2023	
	NO. OF SHARES	% HELD	NO. OF SHARES	% HELD
Sh. Parmod Kumar S/o Sh. Madan Lal	5000	50.00%	5000	50.00%
Smt. Sunila Garg W/o Sh. Parmod Kumar	5000	50.00%	5000	50.00%
TOTAL EQUITY SHARES	<u>10000</u>	<u>100.00%</u>	<u>10000</u>	<u>100.00%</u>

c) Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs.10/- per share. Each holder of fully paid equity Share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion of their shareholding

d) The Details of Shareholding of Promoters are given below: -

Promoter Name	Shres held by Promoters at the end of the years				% Change during the year
	AS AT 31/03/2024		AS AT 31/03/2023		
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
PARMOD KUMAR	5000	50.00%	5000	50.00%	0%
SUNILA GARG	5000	50.00%	5000	50.00%	0%
	<u>10000</u>	<u>100.00%</u>	<u>10000</u>	<u>100.00%</u>	

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[3] **RESERVE AND SURPLUS**

Reserves and Surplus consists of the following reserves:

PARTICULARS	AS AT		AS AT
	31-03-2024	31-03-2023	31-03-2023
	(Rs.)	(Rs.)	(Rs.)
a) <u>Corpus Contribution</u>			
Balance as per Last Balance Sheet	300000.00	0.00	
Add: During the year Contribution	0.00	300000.00	
Balance as at the end of the year	<u>300000.00</u>	<u>300000.00</u>	300000.00
b) <u>Surplus of Statement of Profit and Loss</u>			
Balance as per last Balance Sheet	9215.00	0.00	
Add: Net Profit after tax transferred from statement of Profit and Loss	(221442.00)	9215.00	
Amount available for appropriation	<u>(212227.00)</u>	<u>9215.00</u>	
Less: Appropriation			
-Income Tax earlier years	4083.00	0.00	
Balance as at the end of the year	<u>(216310.00)</u>	<u>9215.00</u>	9215.00
TOTAL RS.	83690.00	309215.00	309215.00

[4] **LONG TERM BORROWINGS**

Long-term borrowings consist of following:

PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
	NON CURRENT	CURRENT	NON CURRENT	CURRENT
	ASSETS	ASSETS	ASSETS	ASSETS
A. Term Loan from Bank (Secured)	0.00	0.00	0.00	0.00
B. Loan and Advances from Related Parties (Unsecured)	0.00	0.00	0.00	0.00
TOTAL RS.	0.00	0.00	0.00	0.00

[5] **OTHER CURRENT LIABILITIES**

Other current liabilities consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024	31-03-2023
	(Rs.)	(Rs.)
-Other Creditors	17283.00	12000.00
-Auditor's Remuneration Payables	29000.00	20000.00
TOTAL RS.	46283.00	32000.00

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[6] **CASH AND BANK BALANCES**

Cash and bank balances consist of the following:

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) <u>Cash and Cash Equivalents</u>		
-Cash-in-Hand	400.00	400.00
-Balance with Bank in Current Accounts	<u>229573.00</u>	<u>440815.00</u>
	229973.00	441215.00
b) Other Bank Balances	0.00	0.00
TOTAL RS.	229973.00	441215.00

[7] **SHORT TERM LOANS AND ADVANCES**

Short term loans and advances consist of the following:

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) <u>Loans and Advances to related parties</u> (Unsecured, considered good)	0.00	0.00
b) <u>Other Loans and Advances</u> (Unsecured, considered goods unless other wise stated)	0.00	0.00
TOTAL RS.	0.00	0.00

[8] **REVENUE FROM OPERATIONS**

Revenue from operations consist of revenue from:

PARTICULARS	2023-24		2022-23	
	(Rs.)		(Rs.)	
a) Donations Received	2000000.00		200000.00	
b) Other Operating Revenue	0.00		0.00	
TOTAL RS.	2000000.00		200000.00	

[9] **OTHER INCOME**

Other income (net) consist of the following:

PARTICULARS	2023-24		2022-23	
	(Rs.)		(Rs.)	
-Interest received from Bank on Saving Bank	8113.00		1357.00	
TOTAL RS.	8113.00		1357.00	

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[10] **OTHER EXPENSES**

Other expenses consist of the following:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
-Equipment donated to Hospital & Educational Institute	1495255.00	170542.00
-Fee to Poor Student in Educational Institute	175000.00	0.00
-Donation to other Charitable Trust/Society for Charitable activities	525500.00	0.00
-Legal Expenses	4800.00	1600.00
-Auditors' Remuneration (Statutory Audit Fee)	29000.00	20000.00
TOTAL RS.	2229555.00	192142.00

[11] **TAX EXPENSES**

Tax Expenses consist of following:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
-Provision for Current Taxation	0.00	0.00
TOTAL RS.	0.00	0.00

Notes:

Provision for taxation on current profit: No Provision for taxation has been made in the books in accordance with the Income Tax Act, 1961 in view of losses during the year.

[12] **EARNING PER SHARE (EPS)**

The following reflect the profit and share data used in basic and diluted EPS computation

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
<u>Basic</u>		
-Profit after tax as per accounts	(221442.00)	9215.00
-Weighted Average Number of Shares outstanding	10000	10000
-Basic EPS (Rs.)	(22.14)	0.92
<u>Diluted</u>		
-Profit after tax as per accounts	(221442.00)	9215.00
-Weighted Average Number of Shares outstanding	10000	10000
-Diluted EPS (Rs)	(22.14)	0.92
Face Value per share (Rs.)	10.00	10.00

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[13] **OTHER NOTES FORMING PART OF THE ACCOUNTS**

a) The Balance Sheet as on March 31, 2024 and the Statement of Income and Expenditure for the year ended March 31, 2024 are drawn and presented as per the new format prescribed under Schedule III to the Companies Act, 2013.

b) Previous year figures have been re-grouped/re-classified where ever necessary to confirm to the current presentation.

c) Contingent Liabilities and Commitments (To the extent not provided for)

	2023-24	2022-23
-Contingent Liabilities (if any)	NIL	NIL
-Commitments	NIL	NIL

d) The Saatvik Social Foundation, provisionally registered under sections 12A and 80G (5) of the Income Tax Act, 1961, received its Unique Registration Number ABICS7786HE20221 on September 8, 2022, applicable for the assessment years 2023-24 to 2025-26. The foundation began its charitable activities on December 28, 2022. It filed for permanent registration under sections 12A and 80G (5) with the Commissioner of Income Tax on October 13, 2023. However, the application was rejected by the Commissioner of Income Tax (Exemption), Chandigarh, on April 24, 2024. The foundation subsequently filed a fresh application for registration under sections 12A and 80G (5) on April 27, 2024, which is still pending for approval.

e) As set out in AS -3 'Statement of Cash Flow', the cash flow statement is required to be reported in the financial statements except in case of one person companies, small companies and dormant companies. Being a small company, the cash flow statement has not been included in financial statements.

f) **Other Statutory Information:**

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The Lender of the company has not declared company as willful defaulter and also company has not defaulted in repayment of loan to the lender.
- The Company has no subsidiary, associates and joint venture down word.
- The company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company.
- The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person or entities, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received by the Company any fund from any persons or entities, including foreign entities ("Funding Parties"), with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and

g) **RELATED PARTY DISCLOSURES :**

During the year, the company has carried out some transactions with the following persons, firms (in which the directors of the company are interested) related to expenditure and other transactions. The details of the same are as under: -

A. **Related parties and their relationship**

1. Key Management Personnel

- Sh. Parmod Kumar (Director)
- Sh. Sunila Garg (Director)
- Sh. Manik Garg (Director)
- Sh. Neelesh Gar (Director)

2. Enterprises owned or significantly influenced by key management personnel or their relatives

- M/s Saatvik Green Energy Private Limited, Ambala

Neelesh

[Signature]



A. Transactions with related parties for the year ended 31st March 2024					
					(Rs. In Lacs)
	Particulars	Key Management Personnel	Relative of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
1	Purchases	0.00	0.00	0.00	0.00
2	Sales	0.00	0.00	0.00	0.00
3.	Income				
	Corporate Social Responsibility Donation	0.00	0.00	20.00	20.00
		(0.00)	(0.00)	(0.00)	(0.00)
B.	Balance with related Parties as at 31st March, 2024				
1	-Other Creditors	0.18	0.00	0.00	0.18
		(0.12)	(0.00)	(0.00)	(0.12)

C. Disclosure of material transactions/balances with related parties

	2023-24	2022-23
1. Purchases	0.00	0.00
2. Sales	0.00	0.00
3. Income (Corporate Social Responsibility Donation) M/s Saatvik Green Energy (P) Limited, Ambala	2000000.00	0.00
3. <u>Other Creditors</u> -Sh. Parmod Kumar (Director)	17283.00	12000.00
h) Additional Information:		
1) Auditors' Remuneration and expenses (Including service tax) charged to the accounts:		
	2023-24	2022-23
-Statutory Audit fee	29000.00	20000.00
Total	29000.00	20000.00
2) Value of imports (on C.I.F. basis) by the company during the financial year in respect of	2023-24	2022-23
-Raw Materials and Chemicals	NIL	NIL
-Traded Goods	NIL	NIL
-Components and spare parts	NIL	NIL
-Capital Goods (Machinery)	NIL	NIL
3) Expenditure in foreign Currency during the financial year on account of	2023-24	2022-23
-Royalty and technical know how fee	NIL	NIL
- Professional consultation fee	NIL	NIL
-Interest and other matters	NIL	NIL
-Exhibition Participation Expenses	NIL	NIL
4) Dividends remitted in foreign currency:	2023-24	2022-23
-Dividends remitted in foreign currency	NIL	NIL

Neha

[Signature]



5) Earnings in foreign exchange:

	2023-24	2022-23
-Export of goods on F.O.B. basis	NIL	NIL
-Royalty, know how and professional consultation fee.	NIL	NIL
-Interest and dividend etc.	NIL	NIL
-Other receipts	NIL	NIL

i) The ratios for the years ended March 31, 2024 and March 31, 2023 are as follows:

Ratio	Numerator	Denominator	March 31, 2024	March 31, 2023	% Variance	Reason for variance
Current Ratio	Current Assets	Current liabilities	4.97	13.79	-63.13%	Due to decrease in current assets and increase in current liabilities w.r.t. previous year
Debt Equity Ratio	Total Debts	Shareholder's Fund	-	-	-	Due to no debts this ratio is not applicable
Debt Service Coverage Ratio	Earnings available for debt service (1)	Debt Service (2)	-	-	-	Due to no debts this ratio is not applicable
Return on Equity (ROE)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	-2.214	0.092	-	Due to incurring loss during the current year

- (1) Earnings for debt Service: Net Profit before taxes + depreciation and other amortization + interest
 (2) Debts Service: Interest & Lease payments + Principal Repayments

Director

Nalini

Place: Ambala Cantt

Date: 4th September 2024



Director

[Signature]

For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N

JAYANT BANSAL
(PARTNER)
M. No. 086478
UDIN: 24086478BKAROQ5624

M/S SAATVIK SOCIAL FOUNDATION, CHANDIGARH
LIST OF OTHER CREDITORS AS ON 31ST MARCH 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>
-Sh. Parmod Kumar, Chandigarh (Director)	17283.00
TOTAL RS.	<u>17283.00</u>

LIST OF EXPENSES PAYABLE AS ON 31ST MARCH 2024

-Auditors' Remuneration	29000.00
TOTAL RS.	<u>29000.00</u>

LIST OF DEBIT BALANCES WITH BANK IN CURRENT ACCOUNT AS ON 31ST MARCH 2024

-HDFC Bank Limited, Ambala Cantt	229573.00
TOTAL RS.	<u>229573.00</u>

DETAILS OF DONATION MADE TO OTHER SOCIETIES/TRUST DURING THE YEAR ENDED 31ST MARCH 2024

-Shree Matat Mansa Devi Bhandara Committee Charitable Trust	16000.00
-Heart to Heart Service Society of Inner Wheel Club of Chandigarh	21000.00
-Ram Bagh Goushala Committee, Ambala Cantt	42000.00
-Roti Bank, Ambala	5500.00
-Sarvodaya Manav Seva Charitable Trust	21000.00
-Rotary Ambala Cancer Detection and Welfare Society	20000.00
-Saveera Social Welfare Society	400000.00
TOTAL RS.	<u>525500.00</u>

Nehru

[Signature]



[FORM No. 10BB
[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

We have examined the Balance Sheet of **Saatvik Social Foundation** as at 31st March 2024 and the Income and Expenditure account for the year ended on that date are in agreement with the books of account maintained at the head office at **550, Sector – 8B, Chandigarh – 160009 (Chandigarh)** and NIL branches by the said institution/foundation .

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named institution/foundation at the address mentioned at row 11 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications, if any:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- (i) In the case of the balance sheet, of the state of affairs of the above named institution/foundation as on 31st March 2024; and
- (ii) in the case of the Income and Expenditure account, of the deficit of its accounting year ending on that date subject to the following observations/qualification if any

The prescribed particulars are annexed hereto.

PLACE : AMBALA CANTT

DATE : 02-10-2024



FOR M/S JAYANT BANSAL & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No.: 004694N

JAYANT BANSAL
M. No. 086478
(PARTNER)

UDIN: 24086478BKAROR9428

ANNEXURE
STATEMENT OF PARTICULARS

1. PAN of the auditee ABICS7786H
 2. Name of the auditee Saatvik Social Foundation
 3. Assessment Year 2024-25
 4. Previous Year 1st April 2023 to 31st March 2024
 5. Registered address of the auditee 550, Sector – 8B, Chandigarh – 160009 (Chandigarh)
 6. Other addresses, if applicable Not Applicable
 7. Type of the auditee Company
 8. Whether the auditee is established under an instrument? Yes
 9. (a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/ Trustee (s)/ Members of society/ Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Name of the Person	Relation	Percentage of Shareholding in case of Shareholder	Unique Identification Number	Id Code	Address	Whether there is any change in relation during the previous year of audit Yes/No	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sh. Parmod Kumar	Director	50%	AASPK6952F	1	550, Sector – 8B, Chandigarh – 160009	No	Not Applicable
Smt. Sunila Garg	Director	50%	AAOPG5539Q	1	550, Sector – 8B, Chandigarh – 160009	No	Not Applicable
Sh. Neelesh Garg	Director	-	AVBPG7289H	1	550, Sector – 8B, Chandigarh – 160009	No	Not Applicable
Sh. Manik Garg	Director	-	BIEGP4449J	1	550, Sector – 8B, Chandigarh – 160009	No	Not Applicable

(b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year

SI. No.	Name	Unique Identification Number	Id Code	Address	Non-individual person [as mentioned in serial no. 9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change in relation during the previous year of audit Yes/No	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
				-----NIL-----				

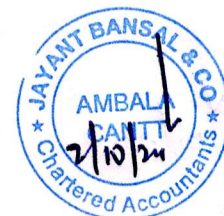
10. (I) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year
 No
 (Saatvik Social Foundation is registered u/s 12A and 80G (5) of the Income Tax Act, 1961 vide order no. ITBA/EXM/F/EXM44/2024-25/1069294011(1) and 1069294120(1) dated 01/10/2024 for AY 2023-24 to AY 2027-28 vide Unique Registration Number ABICS7786H24CD01



	(ii)	If yes in 10 (i) , date of commencement of activities	Not Applicable
	(iii)	If the answer to 10(i) is yes, whether application for registration under section sub-clause (iv) of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to clause (23C) of section 10 has been filed?	Not Applicable
	(iv)	If yes in 10(iii) above, the date of application for registration or approval	Not Applicable
11.	(i)	Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee?	Yes
	(ii)	If Yes in (i) above, whether books of account maintained are maintained at registered office?	Yes at registered office 550, Sector – 8B, Chandigarh – 160009 (Chandigarh)
	(iii)	If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained	Not Applicable
		(a) Address of such place where the books are maintained	Not Applicable
		(b) Date of decision by management to keep account at such place	Not Applicable
		(c) Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA	Not Applicable
12.		Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 >	Yes (Form 10BD filed on dated 27/05/2024 vide acknowledgement no. 243905770270524)
13.		Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year	Rs.2000000.00
14.		Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD	Rs. NIL
15.		Total voluntary contributions received by the auditee during the previous year [13+14]	Rs.2000000.00
16.		Total Foreign Contribution out of the total voluntary contributions stated in 15	Rs. NIL
17.		Voluntary Contribution forming part of corpus (which are included in 15)	Rs. NIL
18.		Anonymous donations taxable @30% under section 115BBC	Rs. NIL
19.		Application outside India for which approval as per the proviso to clause (c) of sub-section (1) of section 11 has been obtained	Rs. NIL
20.		Voluntary contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	Rs.2000000.00
21.		Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	Rs.8113.00 (i.e. Interest received on saving bank account)
22.		Income required to be applied in India by the auditee during the previous year [20+21]	Rs.2008113.00
23.		Application of income (excluding application not eligible and reported under serial number 27)	
	(i)	Total amount applied for charitable or religious purposes in India during the previous year	Rs.2017113.00
	(ii)	Amount which was not actually paid during the previous year [if included in (i)]	Rs.29000.00



(iii)	Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	Rs.20000.00
(iv)	Total amount to be allowed as application [23(i)-23(ii)+23(iii)]	Rs.2008113.00
(v)	Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year	Rs. NIL
(vi)	Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year	Rs. NIL
Amount to be disallowed from application		
(vii)	Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	Rs. NIL
(viii)	Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A	Rs. NIL
(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards corpus	Rs. NIL
(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects	Rs. NIL
(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act	Rs. NIL
(xii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained	Rs. NIL
(xiii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained	Rs. NIL
(xiv)	Applied for any purpose beyond the objects of the trust or institution	Rs. NIL
(xv)	Any other disallowance	Rs. NIL
(xvi)	Total allowable application [{23(iv)+23(v)+23(vi) – {23(vii) to 23(xv)}]	Rs.2008113.00
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	Rs. NIL
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	Rs. NIL



- (xix) Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15 % of the income Rs. NIL
24. Taxable income 22- [23(xvi) to 23(xix)] Rs. NIL
25. Income taxable under section 115BBI Rs. NIL
26. Anonymous donation which is chargeable to tax @ 30 % under section 115BBC Rs. NIL
27. Application of income out of the following sources during the previous year
- A Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year Rs. NIL
- B Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year Rs. NIL
- C Income of earlier previous years up to 15% accumulated or set apart Rs.212442.00
- D Corpus Rs. NIL
- E Borrowed fund Rs. NIL
- F Any other (please specify) Rs. NIL
28. Details of specified person** as referred to in sub-section (3) of section 13

Code of person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
Founder of the Company	Sh. Parmod Kumar	AASPK6952F	-	550, Sector - 8B, Chandigarh - 160009	Not Applicable
Founder of the Company	Smt. Sunila Garg	AAOPG5539Q	-	550, Sector - 8B, Chandigarh - 160009	Not Applicable
Founder of the Company	Sh. Neelesh Garg	AVBPG7289H	-	550, Sector - 8B, Chandigarh - 160009	Not Applicable
Founder of the Company	Sh. Manik Garg	BIEGP4449J	-	550, Sector - 8B, Chandigarh - 160009	Not Applicable

29. Details of income/property referred to in section 13 (2)
- (a) Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both No
- (b) Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation No
- (c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services No



- (d) Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation No
- (e) Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate No
- (f) Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate No
- (g) Whether any income or property of the auditee is diverted during the previous year in favour of any specified person No
- (h) Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest No
30. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation
- (a) Income of the auditee has been applied, other than for the objects of the trust or institution. No
- (b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives. No
- (c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public. No
- (d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste. No
- (e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered. No
- (f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality. No
31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause(23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation? No
32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB No



Schedule TDS disallowable: Details of amounts inadmissible and amount disallowable under thirteenth proviso to clause (23C) of section 10 or sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:										
(a) Details of payment on which tax is not deducted										
Date of Payment	Amount of payment (in Rs.)	Nature of payment	Name of payee	PAN or Aadhar of payee, if available	Address of payee					
(1)	(2)	(3)	(4)	(5)	(6)					
					----Not Applicable----					
(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139										
Date of Payment	Amount of payment (in Rs.)	Nature of payment	Name of Payee	PAN or Aadhar of payee, if available	Address of payee	Amount of tax deducted	Amount out of (7) deposited, if any			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
							--Not Applicable--			
Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A										
S. No.	Date of payment	Amount of payment(In Rs)	Nature of payment (In Rs)	Details of payee						
				Name	PAN or Aadhar, if available	Address				
				-----Not Applicable-----						
Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with sub-section (3A) of section 40A										
S. No.	Date of payment	Amount	Nature	Details of payee						
				Name	PAN or Aadhar, if available	Address				
				-----Not Applicable-----						
Schedule TDS/TCS										
Tax deduction and collection account number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
									-----Not Applicable-----	



Schedule Statement of TDS or TCS				
Tax deduction and collection account number(TAN)	Type of Form	Due date for furnishing	Date of furnishing,if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
		---Not Applicable---		
Schedule Interest on TDS/TCS				
Tax deduction and collection account number(TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2).	Date of payment of amount	
(1)	(2)	(3)	(4)	
		---Not Applicable---		

PLACE : AMBALA CANTT

DATE : 02-10-2024



FOR M/S JAYANT BANSAL & CO.,
CHARTERED ACCOUNTANTS
Firm Registration No. 004694N

JAYANT BANSAL
M. No. 086478
(PARTNER)

UDIN: 24086478BKBKAROR9428

M/S SAATVIK SOCIAL FOUNDATION, CHANDIGARH
 REGISTERED OFFICE: 550, SECTOR 8B, CHANDIGARH - 160009 (CHANDIGARH)
 STATUS: NON PROFIT ORGANISATION REGISTERED UNDER SECTION 8 OF THE COMPANIES
 ACT 2013

Date of Incorporation: 21-06-2022

PAN: ABICS7786H

ASSESSMENT YEAR: 2024-25

FINANCIAL YEAR: 2023-24

A. STATEMENT OF TOTAL TAXABLE INCOME FOR THE ASSESSMENT YEAR 2024-25

Net Profit as per Income and Expenditure account (221442.00)

Add:

-Provision for Current Taxation 0.00

Net Taxable Income (221442.00)

or Say (221442.00)

TAX POSITION NIL

Note:

A. Income of the Society during the year

-Revenue from operation	2000000.00	
-Interest Received from Bank on Saving Account	8113.00	
	<u>2008113.00</u>	

B. Utilization of fund during the year

-Expenditure incurred	2229555.00	
Add : Expenses payable as on 31-03-2023	20000.00	
	<u>2249555.00</u>	
Less : Expenses payable as on 31-03-2024	29000.00	
	<u>2220555.00</u>	
Less: Expenditure incurred from Income of earlier previous years up to 15% accumulated or set apart	212442.00	
	<u>2008113.00</u>	

C. Unutilized Amount during the year (A-B)

0.00

Note:

The total expenditure incurred during the for charitable purpose of the Foundation (i.e. Saatvik Social Foundation) is higher than the income of the Foundation during the year. The excess amount of Rs.212442.00 has been utilized out of withdrawal from saving account

Nalini

[Signature]

