

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

**The Members of,
KAMLA OLEO PRIVATE LIMITED,**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **KAMLA OLEO PRIVATE LIMITED, BAROTIWALA** ('the Company'), which comprise Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and its cash flows for the year ended on that date.

Basis for Opinion

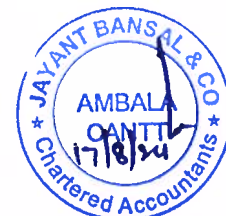
We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Board of Director's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

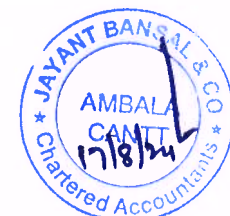
Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(h)(v) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2021;
 - (e) On the basis of the written representations received from the Directors as on March 31, 2024, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2024 from being appointed as a Director in terms of Section 164 (2) of the Act;
 - (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(h)(v) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
 - (g) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B";
 - (h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, in our opinion, and according to the information and explanation given to us, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company as it is a private limited company, and



- (i) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial statement as of March 31, 2024;
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.
 - iv) a) The management has represented that, to the best of its knowledge and belief, as disclosed in the note 29(e) to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company, or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the note 29(e) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and
c) Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) of Rule 11(e) contain any material misstatement.
 - v) Based on our examination, which included test checks and information given to us, the Company has used accounting software for maintaining its books of account, which did not have a feature of recording audit trail (edit log) facility in terms of the Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, throughout the year for all relevant transactions recorded in the respective software. Hence, we are unable to comment on audit trail feature of the said software.
 - vi) The Company has neither declared nor paid any dividend during the year.

Place: Ambala Cantt

Date: 17th August 2024



**For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N**

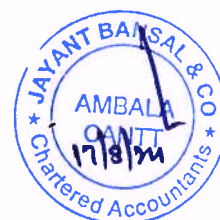
**JAYANT BANSAL
(PARTNER)**

**Membership No.: 086478
UDIN: 24086478BKARLF2056**

ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING OF "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF INDEPENDENT AUDITORS' REPORT OF EVEN DATE OF KAMLA OLEO PRIVATE LIMITED FOR THE YEAR ENDED MARCH 31, 2024

- (i) In respect of the Company's Property, Plant and Equipment or Intangible assets or both:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.
According to the information and explanations given to us, the Company is not having intangible assets during the year under consideration.
- (b) As explained to us, the Company has a regular programme of physical verification of its property, plant and equipments which, in our opinion, is reasonable having regard to the size of the Company and the nature of its property, plant and equipment. In accordance with this programme, certain property, plant and equipment were physically verified by the management during the year no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including Right-of-use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us that no proceedings have been initiated during the year or are pending against the company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (4 of 1988) and rules made thereunder. Therefore, the provisions of the clause 3(i)(e) of the Order are not applicable to the Company.
- (ii) (a) As explained to us that, the inventory, except goods-in-transit and stocks lying with third parties, has been physically verified during the year by the Management at reasonable intervals and no material discrepancies (i.e. 10% or more in aggregate for each class of inventory) were noticed on physical verification. In respect of stocks lying with third parties at the year-end, written confirmations have been obtained by the Management.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has sanctioned/availed working capital limits (Fund based and Non fund based) in excess of five crore rupees, in aggregate, at points of time during the year, from banks on the basis of security of current assets. In our opinion, and according to the information and explanations given to us, the quarterly returns or statement comprising stock and book debts statement filed by the company with such banks are in agreement with the unaudited books of account of the company of the respective quarters.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties during the year except Company has provided guarantee and granted loans to associate concern during the year, details of the same is stated in sub-clause (a) below.
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans to Subsidiaries and joint ventures.
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loans or provided guarantee to a party other than subsidiaries as below:

(Rs. in Lacs)				
	Guarantees	Security	Loans	Advances in the nature of Loan
Aggregate amount granted / provided during the year				
-Associates Concern	600.00	-	708.00	-
-Others	-	-	-	-
Balance outstanding as at balance sheet date in respect of above cases				
-Associates Concern	304.14	-	2909.67	-
-Others	-	-	-	-



- b) In our opinion, the investment made and the terms and conditions of the grant of all loans, advances in the nature of loans, guarantees provided and security given are, prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated without specifying any terms or period of repayment, hence, no specific comments have been made on it.
- d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f) As explained to us, that all the loan or advances in the nature of loan has been granted either repayable on demand or without specifying any terms or period of repayment to related parties/associate concern. The details of the same are given below:

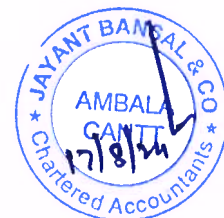
(Rs. in Lacs)			
	All Parties	Promoters	Related Parties
Aggregate amount of loans/advances in nature of loans			
-Repayable on demand (A)	-	-	-
-Agreement does not specify any terms or period of repayment (B)	-	-	2909.67
Total (A +B)	-	-	2909.67
Percentage of Loans/advances in nature of loans to the total loans	-	-	100%

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73, 74, 75 and 76 of the Act and Rules framed there under to the extent notified during the year. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the cost records maintained by the Company and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (a) According to the records of the company and as per information and explanations given to us, the company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues applicable to it with appropriate authorities.
- (b) According to information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues applicable to it, were in arrears as at 31st March, 2024, except for the following:

Name of the Statute	Nature of the Dues	Amount (in Lacs)	Period	Forum where dispute is pending
The Income Tax Act, 1961	Income Tax	82.25	Assessment Year 2017-18	Commissioner of Income Tax (Appeals)

*These amounts are net of amount paid/ adjusted under protest Rs.35.22 Lacs

- (viii) According to the information and explanation given to us, that the company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company. Therefore, the provisions of the clause 3 (viii) of the Order are not applicable to the Company.



- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender (i.e. Banks, Financial Institution, Non Banking Financial Institution/Companies or government/state government etc.)
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loan Rs.40.00 Lacs during the year for the purpose for which they were obtained. However, in respect of old term loans the same have been applied for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the company has not raised money by way of preferential allotment or private placement of shares or convertible debenture (fully, partially or optionally convertible and hence reporting under clause 3(x)(b) of the order is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year and upto the date of this report.
- (xii) According to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We are unable to obtain any internal audit reports of the company, hence the internal audit reports have not been considered by us in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- (xvi) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) According to the information and explanations provided to us during the course of audit, the group does not have any core investment company (CIC) (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.
- (xvii) In our opinion and according to the information and explanations given to us that the company has not incurred any cash losses during the current financial year and in the immediately preceding financial year.



- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) (a) As per the information and explanation given to us, there are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, reporting under clause 3(XX)(a) of the Order is not applicable for the year.
(b) There are no ongoing projects with the Company. Accordingly, reporting under clause 3(XX)(b) of the Order is not applicable for the year.

Place: Ambala Cantt

Date: 17th August 2024



For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N

JAYANT BANSAL
(PARTNER)
Membership No.: 086478
UDIN: 24086478BKARLF2056

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF KAMLA OLEO PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KAMLA OLEO PRIVATE LIMITED**, ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ambala Cantt

Date: 17th August 2024



**For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N**

**JAYANT BANSAL
(PARTNER)**

**Membership No.: 086478
UDIN: 24086478BKARLF2056**

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
BALANCE SHEET AS AT 31ST MARCH 2024

PARTICULARS	NOTE NO.	AS AT	
		31-03-2024 (Rs.)	31-03-2023 (Rs.)
I EQUITY AND LIABILITIES			
SHARE HOLDERS' FUND			
-Share Capital	2	16000000.00	16000000
-Reserves and Surplus	3	1253917876.20	1173012467
		1269917876.20	1189012467
SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0
NON-CURRENT LIABILITIES			
-Long Term Borrowings	4	3492215.15	0
-Deferred Tax Liabilities (Net)	5	0.00	0
-Other Long Term Liabilities		0.00	0
-Long Term Provisions	6	1216615.00	789988
		4708830.15	789988
CURRENT LIABILITIES			
-Short Term Borrowings	7	187774169.89	94134166
-Trade Payables	8	64233772.70	334844196
-Other Current Liabilities	9	11680626.77	7458898
-Short Term Provisions	10	29439928.00	55542363
		293128497.36	491979623
Total Rs.		1567755203.71	1681782078.11
II ASSETS			
NON-CURRENT ASSETS			
-Property, Plant and Equipments and Intangible assets			
Property, Plant and Equipments	11	56443175.00	52815668
Intangible Assets		0.00	0
Capital Work-in-Progress		0.00	0
Intangible Assets Under Development		0.00	0
		56443175.00	52815668
-Deferred Tax Assets (Net)	5	2827008.00	2658893
-Long Term Loans and Advances	12	290966516.16	384476616
-Other Non-Current Assets	13	4271085.00	4266649
		354507784.16	444217826
CURRENT ASSETS			
-Current Investment		0.00	0
-Inventories	14	842534638.70	718876633
-Trade Receivables	15	137181654.97	159025716
-Cash and Bank Balances	16	147734688.97	186161792
-Short Term Loan and Advances	17	58806813.91	144068625
-Other Current Assets	18	26989623.00	29431486
		1213247419.55	1237564252
Total Rs.		1567755203.71	1681782078
		0.00	0.00


SIGNIFICANT ACCOUNTING POLICIES 1
OTHER NOTES FORMING PART OF THE ACCOUNTS 29

As per our report on even dated attached
For Jayant Bansal & Co.,
Chartered Accountants
(CANPT)
(PARTNER)
M.No. 886478
Place: Ambala Cantt
Dated: 17-08-2024
UDIN: 24086478BKARLF2056

For and on behalf of the Board
DIRECTOR
DIRECTOR

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-03-2024 (Rs.)	FOR THE YEAR ENDED 31-03-2023 (Rs.)
REVENUE			
-Revenue form Operations	19	3166970344.01	6667106745
-Other Income	20	39554093.70	41637828
Total Income Rs.		3206524437.71	6708744573
EXPENSES			
-Cost of Material Consumed	21	2650690850.22	5335184701
-Purchase of Stock-in-Trade	22	83255781.14	456076549
-Changes in inventories of Finished/Semi-Finished and Stock-in-trade	23	(148726759.85)	(34337739)
-Employees Benefit Expenses	24	64277364.00	55715291
-Manufacturing, Operation and Other Expenses	25	426193079.60	656367323
-Finance Costs	26	15130058.71	20059662
-Depreciation and Amortization Expenses	11	4974666.00	6447415
Total Expenses Rs.		3095795039.82	6495513201
PROFIT BEFORE EXCEPTIONALAND EXTRAORDINARY ITEMS AND TAX		110729397.89	213231372
EXCEPTIONAL ITEMS		0.00	0
NET PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		110729397.89	213231372
EXTRAORDINARY ITEMS		0.00	0
NET PROFIT BEFORE TAX		110729397.89	213231372
TAX EXPENSES	27		
-Provision for Current Taxation		29439928.00	55542363
-Deferred Tax Liability/(Adjustment)		(168115.00)	85687
NET PROFIT FOR THE YEAR AFTER TAX		81457584.89	157603322
EARNING PER SHARES:	28		
-Basic Earning Per Share		50.91	98.50
-Diluted Earning Per Share		50.91	98.50
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES FORMING PART OF THE ACCOUNTS	29		

As per our report on even dated attached
 For Jayant Bansal & Co.,
 Chartered Accountants

 (JAYANT BANSAL)
 PARTNER
 M.No. 085478
 Place: Ambala Cantt
 Dated: 17-08-2024
 UDIN: 24086478BKARLF2056

For and on behalf of the Board


 DIRECTOR


 DIRECTOR

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
A. CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	110729397.89	213231372
<u>Adjustment for: -</u>		
-Depreciation	4974666.00	6447415
-Interest paid	15130058.71	20059662
-Provision for Retirement Gratuity Benefit to Employees	426627.00	218290
-Interest Income	(39554093.70)	(40793914)
-Profit on sale of Fixed Assets	0.00	0
-Pre-liminary Expenses Written off	0.00	0
	<u>(19022741.99)</u>	<u>(14068547)</u>
Operating profit before working capital changes	91706655.90	199162825
Adjustment for changes in working capital: -		
-Increase/(decrease) in Trade and other Payables	(266388694.41)	(75053420)
-(Increase)/decrease in Trade Receivables	21844060.66	363727299
-(Increase)/decrease in Inventories	(123658005.57)	(285274559)
-(Increase)/decrease in Loans and Advances	58641826.66	76836825
	<u>(309560812.66)</u>	<u>80236145</u>
Cash generated from operations	<u>(217854156.76)</u>	<u>279398970</u>
(i) Income Tax paid	(29474554.16)	(90594743)
(ii) Interest paid	(15130058.71)	(20059662)
(iii) Dividend paid	0.00	0
	<u>(44604612.87)</u>	<u>(110654404)</u>
Net Cash inflow/(outflow) from operating activities (A)	<u>(262458769.93)</u>	<u>168744566</u>
B. CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES		
-Sale Proceeds of fixed assets	0.00	0
-Sale Proceeds for Investment in Mutual Funds	0.00	0
-Investment in Fixed Deposits with bank having original maturity over twelve months	38726924.30	(25542072)
-Investment in Mutual Funds and others	0.00	0
-Increase in Tangible and Intangible Assets	(8602173.00)	(4869111)
-Increase/(decrease) in Creditors for Capital Goods	0.00	0
-Interest Income	39554093.70	40793914
-(Increase)/decrease in Long Term Advances/Other current Asset	95947527.00	3047324
	<u>165626372.00</u>	<u>13430055</u>
Net Cash inflow/(Outflow) from investing activities (B)	<u>165626372.00</u>	<u>13430055</u>
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		
-Increase/(decrease) in short term bank borrowings (i.e. cash credit and overdraft facilities)	93273850.20	(183927628)
-Increase/(decrease) in other short term borrowings	0.00	0
-Increase from long term bank and other Long term funds	4000000.00	0
-Repayment of Long Term Fund (Tem Loans and other Unsecured Loans)	(141631.29)	0
-Amount paid on buy-back of equity shares (Including Tax)	0.00	0
-Proceeds from issue of share capital	0.00	0
	<u>97132218.91</u>	<u>(183927628)</u>
Net Cash inflow/(outflow) from financing activities (C)	<u>97132218.91</u>	<u>(183927628)</u>



Net Cash flow during the year (A+B+C)	299821.28	(1753008)
Cash and Cash Equivalent (Opening Balance) [Note no. 16]	1048939.69	2801948
Cash and Cash Equivalent (Closing Balance) [Note no. 16]	1348760.97	1048940
Earmarked Short-term Bank Deposits	146385928.00	185112852
Cash and Bank Balances at the end of the year [Note no. 16]	147734688.97	186161792
SIGNIFICANT ACCOUNTING POLICIES	1	
OTHER NOTES FORMING PART OF THE ACCOUNTS	29	

As per our report on even dated attached
For Jayant Bansal & Co.,
Chartered Accountants



M.No. 085478
Place: Ambala Cantt
Dated: 17-08-2024
UDIN: 24086478BKARLF2056

For and on behalf of the Board

(DIRECTOR)

(DIRECTOR)

KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H. P.)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

[1A] General Information

Kamla Oleo Private Limited ('the Company') is a Private limited company engaged in manufacturing of Mono-carbolic Distilled Fatty Acid and Toilet Soap Noodles etc. The manufacturing plant is situated at Village Buranwala, Baddi Road, Barotiwala, Distt. Solan (Himachal Pradesh). The Company is also engaged in trading in various products (i.e. Imported/Indigenous Lauric Acid, Non-edible oil and Palm Fatty Acid etc.).

[1B] Summary of Significant Accounting Policies

i) Basis of Preparation of Financial Statement

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

ii) Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Cash Flow Statement has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statement". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

iii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

iv) Tangible Fixed Assets:

i) Fixed Assets have been stated at historical cost less accumulated depreciation and cumulative impairment. Expenses directly related to the construction or acquisition of the fixed assets have been capitalized and added to the particular assets. Pre-operative expenses incurred till the date of capitalization have been apportioned on pro-rata basis. Items of fixed assets not capitalized and other pre-operative expenses to the extent not apportioned are shown under the head "Capital work in progress".

ii) Depreciation/Amortization:

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortization is charged on Straight Line method so as to write off the cost of the assets over the useful life and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation in respect of addition/deduction to fixed assets during the year has been charged on pro-rata basis.

v) Impairment of Assets

At each Balance Sheet date, the management reviews the carrying amounts of its assets to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal and discounted to their present value using a pre-tax discounted rate that reflects the current market assessments of time value of money and risks specific to the asset.

Reversal of impairment loss is recognized immediately as income in the Statement of Profit and loss.

vi) Revenue Recognition

- i) Revenue from the sale of goods is recognized upon delivery, which is when title passes to the customer. Sales are stated net of trade discounts and sales taxes.
- ii) Revenue from services is recognized on rendering of the services.
- iii) Other items of income are accounted as and when the right to receive arises.
- iv) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.

vii) Retirement Benefits

- (i) The Company's contribution to the recognized Provident/Family Pension Fund and Employees State Insurance Fund (Defined Contribution Scheme) schemes whether in pursuance of any law or otherwise is accounted on accrual basis and charged to the Statement of Profit and Loss of the year.
- (ii) Gratuity Fund: The retirement gratuity benefit to employees is accounted for on accruing basis for the employees', based on their last drawn salary, completed years of services, instead of ascertaining actuarial impact.
- (iii) Leave encashment benefit is considered and provided, based on actual as at the end of the financial year.

viii) Valuation of Inventories

Inventories are valued as under: -

-Raw Material, packing material, chemicals and fuel

At cost or net realizable value whichever is less



-Finished/Semi-finished goods (including by-products)	At cost or net realizable value whichever is less
-Stores and spares	At cost or net realizable value whichever is less
-Stock of Traded Goods	At cost or net realizable value whichever is less

Note:

Cost for the purpose of valuation of finished/semi-finished goods (including by-products) is determined by considering material, labour and other related overheads.

Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.

- ix) **Borrowing Cost**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.
- x) **Taxes on income**
(i) Provision for current tax is made on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961.
(ii) Deferred tax expenses or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.
(iii) Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax in future. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.
- xi) **Miscellaneous Expenditure**
Preliminary expenses are being written off over a period of 10 years.
- xii) **Provisions, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.
- xiii) **Cash and Cash Equivalents**
The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.
- xiv) **Foreign currency transactions and foreign operations**
i) The reporting currency of the Company is Indian rupee.
ii) Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing rate. Non-monetary items, carried at historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.
iii) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.
- xv) **Cash Flow Statement**
Cash flows are reported using the indirect method, whereby profit before tax is adjusted from the effect of transactions of non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities is segregated.
- xvi) **Extraordinary and exceptional items**
Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosures of such events/transactions are made in the financial statements. Similarly, any external event beyond the control of the Company significantly impacting income or expense is also treated as extraordinary item and disclosed as such.
On certain occasions, the size, type or incidence of an item of income or expenses, pertaining to the ordinary activities of the Company is such that its disclosure improves an understanding of the performance of the Company. Such income or expenses is classified as an exceptional item and accordingly disclosed in the notes to accounts.
- xvii) **Lease Accounting:**
As a Lessee: Operating lease payments are recognized as expenditure in the Statement of Profit and Loss as per the terms of the respective lease agreements.
- xviii) **Earning Per Share**
Basic earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.
For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighed average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



12] SHARE CAPITAL

The authorized, issued, subscribed and paid-up share capital comprises of equity shares having at par value of Rs.10/- each as follows:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
Authorised Share Capital		
3000000 (Previous Year 3000000) Equity Shares of Rs.10/- each	3000000.00	3000000
Issued, Subscribed and Paid-up Share Capital		
1600000 (Previous Year 1600000) Equity Shares of Rs.10/- each fully paid-up	1600000.00	1600000
TOTAL RS.	1600000.00	1600000

Notes:

- a) The Authorized Share Capital of the Company was increased to Rs. 300.00 Lacs by creation of 2000000 Equity Shares of Rs.10/- each pursuant to a Shareholder's resolution passed in the Extra Ordinary General Meeting held on 04/02/2019.

b) RECONCILIATION STATEMENT OF THE NUMBER OF EQUITY SHARES OUTSTANDING:

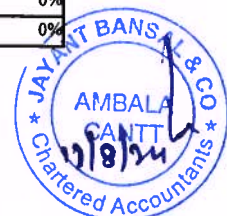
PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
	NUMBER OF SHARES	AMOUNT (Rs.)	NUMBER OF SHARES	AMOUNT (Rs.)
EQUITY SHARES				
Equity Shares at the beginning of the year	1600000	1600000.00	1600000	1600000
Add: No. of Equity Shares issued as fully paid-up Bonus Equity Shares	0	0.00	0	0
Less: No. of Share forfeited/buy-back during the year	0	0.00	0	0
Equity Shares at the End of the year	1600000	1600000.00	1600000	1600000

c) DETAILS OF EQUITY SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

NAME OF THE SHAREHOLDER	AS AT 31-03-2024		AS AT 31-03-2023	
	NO. OF SHARES	% HELD	NO. OF SHARES	% HELD
Sh. Vinod Kumar S/o Sh. Madan Lal	126400	7.90%	126400	7.90%
Sh. Raj Kumar Garg S/o Sh. Madan Lal	148160	9.26%	148160	9.26%
Sh. Nipun Garg S/o Sh. Parvind Kumar	144960	9.06%	144960	9.06%
Smt. Sunila Garg W/o Sh. Parmod Kumar	102080	6.38%	102080	6.38%
Smt. Sheel Garg W/o Sh. Vinod Kumar	144320	9.02%	144320	9.02%
Smt. Teena Garg W/o Sh. Parvind Kumar	139040	8.69%	139040	8.69%
Sh. Parmod Kumar (HUF)	157440	9.84%	157440	9.84%
Sh. Pragn Garg S/o Sh. Parvind Kumar	112000	7.00%	112000	7.00%
Smt. Shivani Garg W/o Sh. Raj Kumar	124800	7.80%	124800	7.80%
Sh. Shreyans S/o Sh. Vinod Kumar	129280	8.08%	129280	8.08%
TOTAL EQUITY SHARES	1328480	83.03%	1328480	83.03%

- d) The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended March 31, 2024 are 1000000 (Previous period of five years ended March 31, 2023: 1000000 Shares)
- e) The Company has declared 1000000 fully-paid-up equity Shares of Rs. 10/- each as Bonus shares in the ratio 1 : 1 by capitalization of Reserves pursuant to a Shareholder's resolution passed in the Extra Ordinary General Meeting held on February 4, 2019 and allotted to the eligible shareholders on March 4, 2019.
- f) The Shareholders of the Company approved the buyback of 400000 fully paid up equity shares of Rs.10/- each, at a price not exceeding Rs.445.00 payable in cash, at their Extra-ordinary General Meeting held on 18/12/2019. The Company has bought back and extinguished 400000 Equity Shares of Rs.10/- in the same financial year.
- g) **Terms/rights attached to equity shares:**
The Company has only one class of share capital, i.e. equity shares having face value of Rs.10/- per share. Each holder of fully paid equity Share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company in proportion of their shareholding.
- h) The Details of Shareholding of Promoters are given below: -

Promoter Name	Shares held by Promoters at the end of the years				% Change during the year
	AS AT 31/03/2024		AS AT 31/03/2023		
	No of Shares	% of Total	No of Shares	% of Total Shares	
VINOD KUMAR	126400	7.90%	126400	7.90%	0%
PARMOD KUMAR	36320	2.27%	36320	2.27%	0%
RAJ KUMAR	148160	9.26%	148160	9.26%	0%
NIPUN GARG	144960	9.06%	144960	9.06%	0%
RAJ KUMAR GARG (HUF)	46080	2.88%	46080	2.88%	0%
SUNILA GARG	102080	6.38%	102080	6.38%	0%
SHEEL GARG	144320	9.02%	144320	9.02%	0%
TEENA GARG	139040	8.69%	139040	8.69%	0%
PRANAY GARG	7680	0.48%	7680	0.48%	0%
SALONI GARG	7680	0.48%	7680	0.48%	0%
NEELES GARG	63680	3.98%	63680	3.98%	0%
MANIK GARG	40480	2.53%	40480	2.53%	0%
PRANAY GARG	32800	2.05%	32800	2.05%	0%
PARMOD KUMAR (HUF)	157440	9.84%	157440	9.84%	0%



SALONI GARG	32800	2.05%	32800	2.05%	0%
PRAGUN GARG	112000	7.00%	112000	7.00%	0%
SHIVANI GARG	124800	7.80%	124800	7.80%	0%
SHREYANS	129280	8.08%	129280	8.08%	0%
PARVIND KUMAR	4000	0.25%	4000	0.25%	0%
	1600000	100.00%	1600000	100.00%	

[3] **RESERVE AND SURPLUS**

Reserves and Surplus consists of the following reserves:

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) Capital Redemption Reserve:		
Balance as per last Balance Sheet	4000000.00	4000000
Add: Transferred from Profit and Loss account on buy back of Equity Shares	0.00	0
Balance as at the end of the year	4000000.00	4000000
b) Surplus of Statement of Profit and Loss		
Balance as per last Balance Sheet	1169012467.10	1011256945
Add: Net Profit after tax transferred from statement of Profit and Loss	81457584.89	157603322
Amount available for appropriation	1250470051.99	1168860267
Less: Appropriation:		
Income Tax of Earlier year	552175.79	(152200)
Balance as at the end of the year	1249917876.20	1169012467
TOTAL RS.	1253917876.20	1173012467

[4] **LONG TERM BORROWINGS**

Long-term borrowings consist of following:

PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
	NON CURRENT LIABILITIES	CURRENT LIABILITIES	NON CURRENT LIABILITIES	CURRENT LIABILITIES
A. Term Loan from others (Secured)				
-BMW Financial Services Limited (Car Loan) [Refer Note No. 4(A)(i) below]	3492215.15	366153.56	0	0
B. Loan and Advances from Related Parties (Unsecured)	0.00	0.00	0	0
TOTAL RS.	3492215.15	366153.56	0	0

Note:

- 4(A)(i) Term Loan (Car) from BMW Financial Services Limited, Chandigarh amounting to Rs.3858368.71 [Previous year Rs.NIL]
 -Nature of Security: Secured against hypothecation of car and personal guarantee given by the director
 -Repayment Profile: Repayable in 48 monthly installment commencing from Nov' 2023 to Oct' 2027 of sanctioned amount of Rs.40.00 Lacs.

[5] **DEFERRED TAX LIABILITIES (NET)**

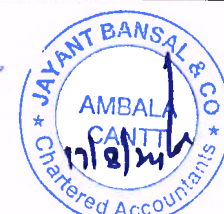
Major components of deferred tax liabilities and deferred tax assets: Pursuant to Accounting Standard (AS 22) "Accounting for Taxes on Income"

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) DEFERRED TAX LIABILITIES (NET)		
-Related to Depreciation and amortisation	(1948341.00)	(2460053)
b) DEFERRED TAX ASSETS (NET)		
-Provision for Retirement Gratuity Benefits to Employees debited to Statement of Profit and Loss	306222.00	198840
-Other items of disallowance under Section 43B of the Income Tax Act, 1961	572445.00	0
	878667.00	198840.00
TOTAL RS.	(2827008.00)	(2658893)

The break-up of the deferred tax liability up to the year ended March 31, 2024 is as under: -

[Handwritten Signature]

[Handwritten Signature]



Liability/(Assets) on account of

PARTICULARS	DEFERRED TAX	CHARGE/	DEFERRED TAX
	LIABILITIES/	CREDIT TO	LIABILITIES/
	(ASSETS)	STATEMENT	(ASSETS)
	AS AT	OF PROFIT	AS AT

	31-03-2023	AND LOSS	31-03-2024
	(Rs.)	(Rs.)	(Rs.)
a) DEFERRED TAX LIABILITIES (NET)			
-Related to Depreciation and amortisation	(2460053.00)	511712.00	(1948341.00)
TOTAL RS.	(2460053.00)	511712.00	(1948341.00)
b) DEFERRED TAX ASSETS (NET)			
-Provision for Retirement Gratuity Benefits to Employees debited to Statement of Profit and Loss	198840.00	107382.00	306222.00
-Other items of disallowance under Section 43B of the Income Tax Act, 1961	0.00	572445.00	572445.00
TOTAL RS.	198840.00	679827.00	878667.00
NET DEFERRED TAX LIABILITIES/(ASSETS) (a - b)	(2658893.00)	(168115.00)	(2827008.00)

Note: In accordance with the Accounting Standard 22 "Accounting for Taxes on Income" the deferred tax liabilities (net) Rs.168115.00 has been adjusted by crediting to Statement of Profit and Loss during the current year and the total accumulated deferred tax assets (net) as on 31st March 2024 amounts to Rs. 2827008.00 [Previous year Rs.2658893.00].

[6] **LONG TERM PROVISIONS**

Long-term provision consist of the following:

PARTICULARS	AS AT 31-03-2024 (Rs.)	AS AT 31-03-2023 (Rs.)
-Provision for Retirement Gratuity Benefit to Employees [Refer to Note No. 29 (c)]	1216615.00	789988
TOTAL RS.	1216615.00	789988

[7] **SHORT TERM BORROWINGS**

Short-term borrowings consist of the following:

PARTICULARS	AS AT 31-03-2024 (Rs.)	AS AT 31-03-2023 (Rs.)
a) SECURED		
LOANS REPAYABLE ON DEMAND		
<u>Working Capital Loan from Bank</u>		
-HDFC Bank Limited, Ambala (Cash Credit Facility) [Refer Note No. 7(i) below]	187408016.33	93942681
<u>Overdraft Facility from Bank</u>		
-HDFC Bank Limited, Baddi (Overdraft Facility) [Refer Note No. 7(ii) below]	0.00	191486
	187408016.33	94134166
b) Current Maturities of Term Loans from Bank (Refer to Note No. 4)	366153.56	0
TOTAL RS.	187774169.89	94134166

Notes :

- 7(i) Working Capital Loans from HDFC Bank Limited, Ambala amounting to Rs.187408016.33 (Previous year Rs.93942680.57)
 -Nature of Security: Secured by way of hypothecation on entire stocks of Raw Materials, Stock-in-Process, Finished Goods, Consumable Stores and Spares, Book Debts and all other Current assets of the Company wherever they are located and further secured by way of first charge on immovable and movable assets of the company.
 -Term of Repayment: Sanctioned facility repayable on demand.
- 7(ii) Overdraft Facility from HDFC Bank, Baddi amounting to Rs. NIL (Previous year Rs.191485.56)
 -Nature of Security: Secured against pledge of Company's Fixed deposit Receipt with the Bank, which is due on dated 29/07/2024



[8] TRADE PAYABLES

Trade payables consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
Trade Paybles		
-Total Outstanding Dues to Micro and Small Enterprises	0.00	0
-Total Outstanding Dues of Creditors other than Micro, Small Enterprises and related parties	64233772.70	92701314
Outstanding Due to related parties:		
-Associate Companies	0.00	242142883
TOTAL RS.	64233772.70	334844196

Note:

Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED), which came in to force on 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Company does not have necessary information relating to registration status of the suppliers as Micro and Small Enterprises under the Act. Therefore, the suppliers under Micro and Small Enterprises under the Act are not identified and disclosed separately, and the dues/overdue amount and amount of interest for delayed payment to such suppliers at the Balance Sheet date are not ascertainable. These facts have been relied upon by the auditors.

Trade payables ageing schedule for the year ended:

As on March 31, 2024

Particulars	Outstanding for following periods from date of transactions				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
-Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
-Total outstanding dues of creditors other than micro enterprises and small enterprises	64233772.70	0.00	0.00	0.00	64233772.70
-Disputed dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
-Disputed dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
Total Trade Payables	64233772.70	0.00	0.00	0.00	64233772.70

As on March 31, 2023

Particulars	Outstanding for following periods from date of transactions				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
-Total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
-Total outstanding dues of creditors other than micro enterprises and small enterprises	334844196.24	0.00	0.00	0.00	334844196.24
-Disputed dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
-Disputed dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00
Total Trade Payables	334844196.24	0.00	0.00	0.00	334844196.24

[9] OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
A. Interest accrued but not due on Bank borrowings	0.00	0
B. Other Payables		
-Others Creditors	1514286.00	1429465
-Expenses Payables	6844968.00	5287344
-Income Tax Deducted at Source Payable	1353110.77	742089
-Credit Balance with Bank in Current/Credit Card Account	1968262.00	0
	11680626.77	7458898
TOTAL RS.	11680626.77	7458898

[10] SHORT TERM PROVISIONS

Short-term provisions consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
Provision for Current Taxation	29439928.00	55542363
TOTAL RS.	29439928.00	55542363



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
NOTE NO IIII PROPERTY, PLANT AND EQUIPMENTS

PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION FOR THE YEAR				NET BLOCK	
	AS ON 01/04/2023	ADDITIONS DURING THE YEAR	PRE-OP. EXPENSES CAPITALISED	DEDUC. TIONS/AD- JUSTMENTS	TOTAL AS ON 31/03/2024	UP TO 31/03/2023	DEDUC. TIONS/AD- JUSTMENTS	TOTAL UP TO 31/03/2024	W.D.V. AS ON 31/03/2024	W.D.V. AS ON 31/03/2024
Land	19452500.00	0.00	0.00	0.00	19452500.00	0.00	0.00	0.00	19452500.00	19452500.00
Factory Building	12752826.00	0.00	0.00	0.00	12752826.00	5195167.00	400667.00	5595834.00	7156992.00	7557659
Plant, Machinery & Equip.	121394745.60	0.00	0.00	0.00	121394745.60	112136383.60	517747.00	112654130.60	8740615.00	9258362
Boiler	3073622.00	0.00	0.00	0.00	3073622.00	2919941.00	0.00	2919941.00	153681.00	153681
Electrical Equip. & Accessories	4987345.00	0.00	0.00	0.00	4987345.00	4671798.00	66179.00	4737977.00	249368.00	315547
Generator Set	4949999.00	0.00	0.00	0.00	4949999.00	3891970.00	338399.00	4230369.00	719630.00	1058029
Storage Tank	11778141.00	0.00	0.00	0.00	11778141.00	7699633.00	787237.00	8486870.00	3291271.00	4078508
Weighing Scale	446100.00	0.00	0.00	0.00	446100.00	352707.00	30561.00	382268.00	62832.00	93393
Laboratory Equipments	259728.00	100376.00	0.00	0.00	360104.00	221877.00	4383.00	226260.00	133844.00	37851
Air Conditioner	1257603.00	0.00	0.00	0.00	1257603.00	1194722.00	0.00	1194722.00	62881.00	62881
Fire Extinguisher	239162.00	0.00	0.00	0.00	239162.00	227204.00	0.00	227204.00	11958.00	11958
Car	42121639.00	7911973.00	0.00	0.00	50033612.00	31744273.00	2669508.00	34413781.00	15619831.00	10377366
Computer & Printers	330570.29	175685.00	0.00	0.00	506255.29	215708.29	70996.00	286704.29	219551.00	114862
CCTV Camera	50250.00	0.00	0.00	0.00	50250.00	47737.00	0.00	47737.00	2513.00	2513
Mobile Phone	511566.00	248739.00	0.00	0.00	760305.00	354501.00	66162.00	420663.00	339642.00	157065
Furniture & Fixtures	855879.00	165400.00	0.00	0.00	1021279.00	772386.00	22827.00	795213.00	226066.00	83493
Total Ra.	224461675.89	8602173.00	0.00	0.00	233063848.89	171646007.89	4974666.00	176620673.89	56443175.00	52815668.00
Previous year figures	219592565	4809111	0	0	224461676	165198593	6447415	171646008	52815668	

Note:

-In respect of provision for impairment [Refer to Note No. 29(d)]

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[12] LONG TERM LOANS AND ADVANCES

Long term loans and advances consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
Loans and Advances to related parties (Unsecured, considered good)	290966516.16	384476616
TOTAL RS.	290966516.16	384476616

Note: The details of Loans or advances in the nature of loans granted to related parties which repayable on demand or without specifying any terms or period of repayment, are given below:

Type of Borrowers	Amount of Loan or advances in the nature of loan	Percentage to the total Loans and Advances in the nature of Loans
Promoters	0	0%
Directors	0	0%
KMP's	0	0%
Related Parties	290966516.16	100%

[13] OTHER NON-CURRENT ASSETS

Other non-current assets consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) Unsecured, considered good [unless otherwise stated]: -Securities Deposits	4271085.00	4266649
b) <u>Others</u> <u>Unamortised Expenses</u> -Miscellaneous Expenditure (i.e. Preliminary Expenses)	0.00	0
TOTAL RS.	4271085.00	4266649

Note: Unamortised Expenses (i.e. Miscellaneous Expenditure) reflect the amount which will not be amortized in the next 12 months or thereafter.

[14] INVENTORIES

Inventories consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
-Inventories (As taken, valued and certified by the Management)		
a) Raw Material, Boiler Fuel and Packing Material		
Goods-in-Transit	0.00	0
Others	491662508.85	518687477
b) Finished/Semi-finished Goods (Including Realisable By-products) [Refer Note No. 14(b)(i) below]	491662508.85	518687477
c) Consumables, Stores & Spares and Other Miscellaneous items etc.	329317940.20	185161643
d) Traded goods [Refer Note No. 14(d)(ii) below]	4880794.00	2924580
	16673395.65	12102933
TOTAL RS.	842534638.70	718876633



Note: Inventories are carried at the lower of cost and net realisable value

Details of Inventory

PARTICULARS	AS AT	AS AT
	31-03-2024	31-03-2023
	(Rs.)	(Rs.)
14(b)(i) Finished/Semi-finished Goods (Including Realisable By-products)		
Semi-Finished/Finished Goods		
-Monocarbohic Distilled Fatty Acid	136102489.50	129239726
-Bleached Crude Glycerine	0.00	1001376
-Hard Palm Fatty Acid	0.00	1154493
-Soap Noodles	184173733.50	44421481
-Soap Noodles Scrap	2003873.20	3707660
	322280096.20	179524735
By-Products		
Spent Earth	214593.60	305314
Pitch Oil	6754250.40	5297594
Gums	69000.00	34000
	7037844.00	5636908
TOTALS.	329317940.20	185161643

14(d)(ii) Details of Traded Goods		
-Refined Rice Bran Oil	1605890.00	0
-Crude Palm Kernel Oil	425493.00	425493
-Refined Palm Kernel Oil	5677653.75	5677654
-Refined Palm Oil	2958675.00	103199
-Rice Bran Oil	3359491.50	3359492
-Soap Noodles	2646192.40	2537096
TOTALS.	16673395.65	12102933

[15] TRADE RECEIVABLES

Trade Receivables consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2024	31-03-2023
	(Rs.)	(Rs.)
TRADE RECEIVABLES (Unsecured)		
a) Debts outstanding for a period exceeding six months		
-Considered good	0.00	113280
b) Other Debts		
-Considered good "a"	137181654.97	158912436
TOTAL RS.	137181654.97	159025716

Note: "a"

-Trade Receivables (Other Debts) includes amount due from companies/Associate Concerns where directors and their relatives are interested

52904258.74

13680539

Trade receivables ageing schedule

Trade receivables ageing schedule for the year ended as on March 31, 2024

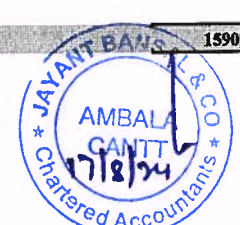
Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
-Undisputed Trade Receivables - Considered good	137181654.97	0.00	0.00	0.00	0.00	137181654.97
-Undisputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
-Disputed Trade Receivables - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
-Disputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	137181654.97	0.00	0.00	0.00	0.00	137181654.97
Less: Provision for Doubtful Debts						0.00
Total Trade Receivables						137181654.97

Trade receivables ageing schedule for the year ended as on March 31, 2023

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
-Undisputed Trade Receivables - Considered good	158912435.63	0.00	0.00	0.00	113280.00	159025715.63
-Undisputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
-Disputed Trade Receivables - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
-Disputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	158912435.63	0.00	0.00	0.00	113280.00	159025715.63
Less: Provision for Doubtful Debts						0.00
Total Trade Receivables						159025715.63

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[16] CASH AND BANK BALANCES

Cash and bank balances consist of the following:

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) Cash and Cash Equivalents		
-Cash-in-Hand	630578.39	1014513
-Balance with Bank in Current Accounts	<u>718182.58</u>	<u>34426</u>
	1348760.97	1048940
b) Other Bank Balances		
-Fixed Deposits with HDFC Bank Limited, Baddi [Under Lien] (Including interest accrued thereupon) "*"		
-With original maturity Less than 6 months	146385928.00	119956431
-With original maturity more than 12 months	<u>0.00</u>	<u>65156422</u>
	146385928.00	185112852
TOTAL RS.	<u>147734688.97</u>	<u>186161792</u>

Note: "*"

-The company has availed the overdraft facility from HDFC Bank Limited, Baddi against pledge of the fixed deposit receipts.

-Fixed Deposit Receipts with HDFC Bank Limited is under bank lien as margin money for availing Fund and non fund based facility from the bank.

[17] SHORT TERM LOANS AND ADVANCES

Short term loans and advances consist of the following:

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
a) Loans and Advances to related parties		
(Unsecured, considered good)	0.00	0
b) Other Loans and Advances		
(Unsecured, considered goods unless other wise stated)		
-Prepaid Expenses	2110042.00	2030838
-Advance Income Tax	22500000.00	45000000
-Income Tax Deducted at Source Receivable	7194758.16	11314743
-Income Tax for Earlier Period Recoverable from Deptt.	3521687.70	3521688
-Advance Custom Duty Paid on Imported Material	0.00	721474
-Insurance Claim Recoverable on Material Loss	12253663.00	3206001
-Good and Service Tax Recoverable from Department	6933817.00	25286760
-Advances recoverable in cash or in kind or for value to be received (Refer Note No. 17(b)(i) below)	<u>4292846.05</u>	<u>52987122</u>
	58806813.91	144068625
TOTAL RS.	<u>58806813.91</u>	<u>144068625</u>

Note: "*"

17(b)(i) Advances recoverable in cash or in kind or for value to be received includes due from companies/Associate Concerns where directors and their relatives are interested

0.00

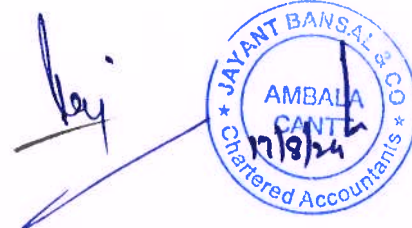
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[18] OTHER CURRENT ASSETS

Other Current Assets consist of the following:

PARTICULARS	AS AT	
	31-03-2024 (Rs.)	31-03-2023 (Rs.)
A. (Unsecured, considered goods unless other wise stated)		
-Interest accrued and due on Deposits/Advances	26989623.00	29431486
B. (Unsecured, considered goods unless other wise stated)		
Unamortised Expenses		
-Miscellaneous Expenditure (i.e. Preliminary Expenses)	0.00	0
TOTAL RS.	<u>26989623.00</u>	<u>29431486</u>

Note: Unamortised Expenses (i.e Miscellaneous Expenditure) reflect the amount which will be amortized in the next 12 months.



[19] REVENUE FROM OPERATIONS

Revenue from operations consist of revenue from:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
a) Sales of Products [Refer Note No. 19(a)(i) below]	3085790158.78	6171914008
b) Sales of Traded Goods [Refer Note No. 19(b)(ii) below]	81180185.23	495163903
c) Income from Services [Refer Note No. 19(c)(iii) below]	0.00	0
d) Other Operating Revenue -Discount Received	0.00	28835
TOTAL RS.	3166970344.01	6667106745

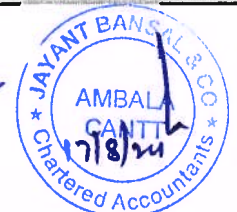
Note:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
19(a)(i) <u>Details of Sales of Products</u>		
-Soap Noodles (Net of Returns)	2880799109.28	5718686295
-Monocarbohic Distilled Fatty Acid	0.00	86869928
-Refined Glycerine	34944789.00	1877980
-Crude Glycerine	32190930.00	0
-Bleached Crude Glycerine	0.00	52978296
-Hard Palm Fatty Acid	35790379.00	158689115
-Lauric Acid	6260000.00	35650100
-Palm Fatty Acid	14352200.00	0
-Myristic Acid	3400000.00	0
-By-Products		
Spent Earth	1820130.00	2469900
Pitch Oil	76232621.50	114692395
	78052751.50	117162295
TOTAL RS.	3085790158.78	6171914008

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
<u>Details of Sales of Products</u>		
-Domestic Sales	3085790158.78	6171914008
-Export Sales	0.00	0
TOTAL RS.	3085790158.78	6171914008

19(b)(ii) <u>Details of Traded Goods</u>		
-Rice Bran Refined Oil	21114440.00	0
-Refined Coconut Oil	0.00	85279720
-Palm Fatty Acid	0.00	2226040
-Lauric Acid	0.00	26138470
-Non Edible Oil	36463623.00	46916392
-Palm Kernel Fatty Acid	0.00	3911145
-Refined Palm Oil	9555130.00	36556714
-Rice Bran Oil	0.00	165949900
-Soap Noodles	4466254.23	110007313
-Soya Acid Oil	2076516.00	11019645
-Imported Material		
Lauric Acid	7504222.00	7158564
TOTAL RS.	81180185.23	495163903

19(c)(iii) <u>Details of Income from Services</u>		
-Job Charges Received for processing of material from Others	0.00	0
TOTAL RS.	0.00	0



120] OTHER INCOME

Other income (net) consist of the following:

PARTICULARS		2023-24	2022-23
		(Rs.)	(Rs.)
-Interest received on Fixed Deposit with Bank		9222660.70	8092263
-Interest Received from Others		30331433.00	32701651
-Sales Tax Refund Received		0.00	538874
-Miscellaneous Income		0.00	305040
TOTAL RS.		39554093.70	41637828

121] COST OF MATERIAL CONSUMED

Cost of Material consumed consist of the followings:

PARTICULARS		2023-24	2022-23
		(Rs.)	(Rs.)
a) Raw Materials Consumed [Referred Note No. 21(a)(i) below]		419581927.83	208417751
-Opening Stock		2343314205.32	5052913797
Add : Purchases during the year		2762896133.15	5261331548
Less : Closing Stock		452723737.45	419581928
b) Chemicals Consumed		324261512.62	468389529
[Refer Note No. 21(a)(i) below]			
c) Packing Material Consumed		16256941.90	25045552
[Refer Note No. 21(b)(ii) below]			
TOTAL RS.		2650690850.22	5335184701

21(a)(i)

Details of Raw Material and Chemical Consumed

PARTICULARS		2023-24	2022-23
		(Rs.)	(Rs.)
-Indigenous Raw Material and Chemical Consumed		1332550661.32	2790566718
-Non Edible Oil		136010288.60	256808223
-Soya Acid Oil		316151901.46	590724306
-Lauric Acid/Refined Palm Kernel Oil/Refined Coconut Oil		284059600.66	468389529
-Chemicals		2068772452.04	795503127
-Imported Raw Material and Chemical Consumed		61930322.72	85502109
-Imported Crude Glycerine		40201911.96	
-Imported Chemicals		438920336.00	795503127
-Imported Industrial Palm Fatty Acid/Lauric Acid/Mystic Acid		541052570.68	881005236
-Mon-carbohic Distilled Fatty Acid		0.00	203139880
-Pitch Oil		17662090.00	1383600
-Crude Glycerine (Net of Closing stock)		6946795.60	118121657
TOTAL RS.		2634433908.32	5310139150

21(b)(ii)

Details of Packing Material Consumed

PARTICULARS		2023-24	2022-23
		Value (Rs.)	Value (Rs.)
		% age	% age
-Imported		0.00	0
-Indigenous		16256941.90	25045552
TOTAL		16256941.90	25045552
		100%	100%



[22] PURCHASE OF STOCK-IN-TRADE

Purchase of Stock-in-trade consist of the following:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
<u>Purchase of Stock-in-Trade</u>		
-Rice Bran Refined Oil	22396658.14	0
-Refined Coconut Oil	0.00	40334518
-Palm Fatty Acid	0.00	2164265
-Lauric Acid	0.00	26099870
-Non Edible Oil	34323294.00	51333585
-Palm Kernel Fatty Acid	0.00	3647700
-Refined Palm Oil	12060470.00	37110575
-Rice Bran Oil	0.00	167925711
-Soap Noodles	5120000.00	109555200
-Soya Acid Oil	2073759.00	11017125
<u>-Imported Material</u>		
Lauric Acid	7281600.00	6888000
TOTAL RS.	83255781.14	456076549

[23] CHANGE IN INVENTORIES OF FINISHED/SEMI-FINISHED GOODS AND TRADED GOODS

Change in inventories of Finished/Semi-finished goods and Traded goods consist of the followings:

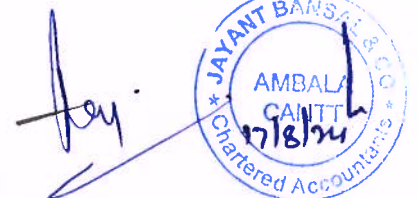
PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
a) <u>Finished/Semi-finished Goods</u> (Including Realizable By-products)		
-Opening Stock	185161642.90	92559735
-Closing Stock	329317940.20	185161643
	(144156297.30)	(92601908)
b) <u>Traded Goods</u>		
-Opening Stock	12102933.10	70367102
-Closing Stock	16673395.65	12102933
	(4570462.55)	58264169
TOTAL RS.	(148726759.85)	(34337739)

Note: For breakup of inventories under broad heads refer Note No. 14

[24] EMPLOYEE BENEFIT EXPENSES

Employee Benefit expenses consist of the following:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
a) <u>Salary and wages</u>		
-Directors' Remuneration	16800000.00	11600000
-Wages to Workers	10184846.00	8801559
-Salary to Staff	30223500.00	30498680
	57208346.00	50900239
b) <u>Employers Contribution Towards:</u>		
-Provident/Family Pension Fund, Insurance Fund and Administrative Charges (Including arrears and Interest Rs.193.00 [Previous Year Rs.9063.00])	629994.00	555589
-Employees State Insurance Fund (Including arrears and Interest Rs. NIL [Previous Year Rs.1978.00])	287340.00	293471
	917334.00	849060
c) Bonus to Staff and Workers	1837400.00	360520
d) Leave with Wages to Staff and Workers	436914.00	306440
e) Provision for Retirement Gratuity Benefits to Employees	426627.00	218290
f) Retirement Gratuity Benefit Paid to Employees	1003405.00	937150
g) Keyman Insurance Benefit to Employee	544312.00	538641
h) Employees Food and Beverage Expenses	405225.00	535174
i) Staff and Labour Welfare Expenses	1497801.00	1069777
TOTAL RS.	64277364.00	55715291



[25] **MANUFACTURING, OPERATION AND OTHER EXPENSES**

Manufacturing, Operation and other expenses consist of the following:

PARTICULARS	2023-24		2022-23	
	(Rs.)		(Rs.)	
a) Manufacturing and Operation Expenses				
-Power and Fuel	177292335.51		282330735	
-Purchases Expenses (Including freight & Cartage etc.)	112450051.00		195924025	
-Custom Duty Paid on Imported Material	32308349.00		50779278	
-Lease Rent for Plant and Machinery and others [Refer Note No. 25(a)(ii) below]	32300000.00		30100000	
-Laboratory Expenses	813096.91		1169793	
-Machinery Repair and Maintenance [Refer Note No. 25(a)(i) below]	14447097.50		27375940	
-Marine Transit Insurance Charges	2889204.34		4930337	
-Net (Gain)/Loss on Foreign Currency Transaction and Translation	(4825835.57)		(1087017)	
-Factory Licence Fee	25568.00		25000	
-Factory Insurance Charges	1289866.00		1254691	
		368989732.69		592802782
b) Other Expenses				
-Printing and Stationery	292402.00		296908	
-Travelling Expenses	5003819.95		3377950	
-Telephone expenses	76709.00		78772	
-Conveyance expenses	273035.00		211749	
-Car running and maintenance expenses	1340841.24		877744	
-Postage and Courier Charges	54318.00		53281	
-Lease Rent Paid [Refer Note No. 25(a)(ii) below]	3000000.00		0	
-Auditors' Remuneration	353000.00		300000	
-Cost Auditors' Remuneration	40000.00		40000	
-Legal and Professional Charges	4146590.00		372346	
-Building Repair and Maintenance	420193.00		958333	
-Computer Repair and Maintenance	135637.00		183979	
-Miscellaneous Expenses	615723.00		595586	
-Donation	60300.00		897433	
-Advertisement and Publicity	40000.00		15080	
-Pollution Control Board Consent Fee	147534.00		103710	
-Sales expenses (including freight & cartage etc.)	29828661.50		35893458	
-Brokerage and Commission Paid	5339567.47		3547174	
-Corporate Social Responsibility Expenses	5047000.00		4594565	
-Bank Charges (including foreign Letter of Credit charges Rs.363574.23 (Previous year Rs.4738742.53))	726046.27		10382109	
-Rebate and Discount Paid	22691.00		0	
-Additional Demand of Tax Deducted at Source Paid (Including Interest and Penalty Rs.46856.00)	65909.36		0	
-Interest and Penalty Charges for Late Filing to Custom Dept	4000.00		0	
-Interest and Late Fee Paid and Penalty on Filing of GST Return	105000.00		1176598	
-Short and Excess Recoveries	64369.12		(392234)	
		57203346.91		63564541
TOTAL RS.		426193079.60		656367323

Note:

25(a)(i) **Details of Consumable Store and Spares Consumed (Including Machinery**

Spares)

PARTICULARS	2023-24		2022-23	
	Value (Rs.)	% age	Value (Rs.)	% age
-Imported	0.00	0%	0	0%
-Indigenous	14447097.50	100%	27375940	100%
TOTAL	14447097.50	100%	27375940	100%

25(a)(ii) **Operating Lease (As a Lessee):**

The Company has taken Land, Building structure constructed thereupon and Machinery on operating lease basis. This lease arrangement range for a shorter period and include cancellable clause and the same are also renewable for further period on mutually agreeable terms and also include escalation clauses.

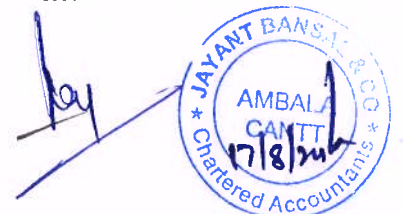
PARTICULARS	2023-24		2022-23	
	(Rs.)		(Rs.)	

With respect of operating lease:

Total Lease Rental Receipts recognised in the Statement of Profit & Loss during the year

35300000

30100000



[26] FINANCE COSTS

Finance costs consist of the following:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
a) -Interest Paid to:		
-Bank on overdraft Facility	74577.00	72414
-Bank on Cash Credit Facility	14781845.00	14198960
-Interest Paid on purchase of Palm Fatty Acid	0.00	3901422
-Interest Paid on Car Loan	156061.71	0
-Department on late payment of TDS	280.00	1050
	15012763.71	18173846
b) Bill Discounting Charges	117295.00	1885816
TOTAL RS.	15130058.71	20059662

[27] TAX EXPENSES

Tax Expenses consist of following:

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
-Provision for Current Taxation	29439928.00	55542363
-Deferred Tax Liability/(Adjustment)	(168115.00)	85687
TOTAL RS.	29271813.00	55628050

Notes:

- a) **Provision for taxation on current profit:** The Company has made the provision for current income tax liability based on the assessable profit as computed in accordance with the Income Tax Act, 1961.
- b) In accordance with the Accounting Standard 22 "Accounting for Taxes on Income" the deferred tax liabilities (net) Rs.168115.00 has been adjusted by crediting to Statement of Profit and Loss during the current year and the total accumulated deferred tax assets (net) as on 31st March 2024 amounts to Rs. 2827008.00 [Previous year Rs.2658893.00].

[28] EARNING PER SHARE (EPS)

The following reflect the profit and share data used in basic and diluted EPS computation

PARTICULARS	2023-24 (Rs.)	2022-23 (Rs.)
Basic		
-Profit after tax as per accounts	81457584.89	157603322
-Weighted Average Number of Shares outstanding	1600000	1600000
-Basic EPS (Rs.)	50.91	98.50
Diluted		
-Profit after tax as per accounts	81457584.89	157603322
-Weighted Average Number of Shares outstanding	1600000	1600000
-Diluted EPS (Rs.)	50.91	98.50
Face Value per share (Rs.)	10.00	10.00

Note:

The Company does not have any diluted potential Equity Shares. Consequently the basic and diluted profit/earning per share of the Company remain same.



[29] **OTHER NOTES FORMING PART OF THE ACCOUNTS**

a) The Balance Sheet as on March 31, 2024 and the Statement of Profit and Loss for the year ended March 31, 2024 are drawn and presented as per the new format prescribed under Schedule III to the Companies Act, 2013.

b) Previous year figures have been re-grouped/re-classified where ever necessary to confirm to the current presentation.

c) Contingent Liabilities and Commitments (To the extent not provided for)

	2023-24	(Rs. In Lacs) 2022-23
-Contingent Liabilities (if any)		
Outstanding Bank Guarantee given to Himachal Pradesh State Electricity Board Limited	-	22.00
Outstanding guarantee for Execution of Bond for availing Concessional Duty benefit in event of default in use for manufacturing Main product by its associate concern M/s Saatvik Green Energy (P) Limited, Ambala against total bond issued Rs.600.00 Lacs [Previous year Rs.1000.00 Lacs]	304.14	421.60
-Commitments	NIL	NIL

d) Management has periodically reviewed the value in use/net realizable value of all its assets and ascertained that the value in use/net realizable value of all its assets at the end of the year is more than the book value after depreciation (amortization), hence no provision for impairment has been made during the year.

e) In respect of provision for retirement gratuity benefits to employees, the company has decided to give the benefit out of its own funds and creates the provision of Rs.426627.00 by charging to statement of profit and loss as accruing liability during the year. Due to few persons being employed in the company, the accruing liability has been calculated as per method on the assumption that such benefits are payable to all the employees at the end of the accounting year, reviewable every year. The total accumulated provision for retirement gratuity benefits to employees as on March 31, 2024 amounts to Rs.1216615.00 (Previous year Rs.789988.00).

f) The Company has elected to exercise the option permitted under section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance 2019, Accordingly, the Company has recognized the provision for Income tax for the year ended March 31, 2024.

g) **Other Statutory Information:**

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except few charges which yet to be satisfied.
- The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The Lender of the company has not declared company as willful defaulter and also company has not defaulted in repayment of loan to the lender.
- The Company has no subsidiary, associates and joint venture down word.
- The company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company.
- The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person or entities, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received by the Company any fund from any persons or entities, including foreign entities ("Funding Parties"), with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and



h) **DETAILS OF CSR EXPENDITURE:**

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education and healthcare. The details for the same have been specified below:

	March 31, 2024	March 31, 2023
-Amount Required to be spent by the Company during the year	5046585.00	4594565.00
-Amount of Expenditure incurred	5047000.00	4594565.00
-Shortfall/(Surplus) at the end of the year	0.00	0.00
-Total of previous years shortfall	0.00	0.00
-Amount of Expenditure incurred against previous years shortfall	0.00	0.00
-Total unspent amount of previous year shortfall	0.00	0.00
-Reason for shortfall	NA	NA
-Nature of CSR activities	Promoting Education and Healthcare	Promoting Education and Healthcare
-Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
-Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-
-Excess amount of CSR Expenditure spent u/s 135(5) during the year carried over	-	-

i) **RELATED PARTY DISCLOSURES :**

During the year, the company has carried out some transactions with the following persons, firms (in which the directors of the company are interested) related to expenditure and other transactions. The details of the same are as under: -

A. **Related parties and their relationship**

1. **Key Management Personnel**

- Sh. Parmod Kumar (Director)
- Sh. Raj Kumar (Director)
- Sh. Vinod Kumar (Director)
- Sh. Parvind Kumar (Director)

2. **Relatives of Key Personnel**

- Smt. Kamla Rani, Smt. Teena Garg, Smt. Shivani Garg, Smt. Sunila Garg, Smt. Sheel Garg, Sh. Pragun Garg, Sh. Neelesh Garg, Miss Saloni Garg, Sh. Nipun Garg, Sh. Shiryans Garg, Sh. Pranay Garg, Smt. Mugdha Aggarwal, Smt. Manvika Garg and Smt. Ayushi Agnihotri etc.

3. **Enterprises owned or significantly influenced by key management personnel or their relatives**

- M/s Shib Charan Dass Industries (P) Ltd., Ambala City
- M/s Kamla Organics (P) Limited, Barotiwala (H.P.)
- M/s Shree Ganesh Fats Private Limited, Barotiwala (H.P.)
- M/s Kamla Oils and Fats Private Limited, Village Saha, Distt. Ambala (Haryana)
- M/s M. K. Proteins Limited, Ambala (Haryana)
- M/s SGF Industries Private Limited, West Bengal
- M/s Saatvik Green Energy Private Limited, Ambala (Haryana)



B. Transactions with related parties for the year ended 31st March 2024					
					(Rs. In Lacs)
	Particulars	Key Management Personnel	Relative of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
1	<u>Purchases</u>				
	-Goods and Material	0.00	0.00	5350.96	5350.96
		(0.00)	(0.00)	(9496.86)	(9496.86)
2	<u>Sales</u>				
	-Goods and Material	0.00	0.00	4312.20	4312.20
		(0.00)	(0.00)	(9612.19)	(9612.19)
3	<u>Expenses</u>				
	-Directors' Remuneration	168.00	0.00	0.00	168.00
		(116.00)	(0.00)	(0.00)	(116.00)
	-Salary to Staff	0.00	237.50	0.00	237.50
		(0.00)	(264.00)	(0.00)	(264.00)
	-Consultancy Charges	0.00	30.00	0.00	30.00
		(0.00)	(0.00)	(0.00)	(0.00)
	-Lease Rent Paid	0.00	30.00	323.00	353.00
		(0.00)	(0.00)	(301.00)	(301.00)
4	<u>Income</u>				
	-Interest Received on Deposits	0.00	0.00	299.88	299.88
		(0.00)	(0.00)	(327.02)	(327.02)
B	Balances with related parties as at 31st March 2024				
1	Trade Payables	0.00	0.00	0.00	0.00
		(0.00)	(0.00)	(2421.43)	(2421.43)
2	Trade Receivables	0.00	0.00	529.04	529.04
		(0.00)	(0.00)	(136.81)	(136.81)
3	Other Creditors	0.00	2.70	0.00	2.70
		(0.00)	(0.00)	(0.00)	(0.00)
4	Loan and Advance Given	0.00	0.00	2909.67	2909.67
		(0.00)	(0.00)	(3844.77)	(3844.77)
5	Interest Accrued and due on Advance Given	0.00	0.00	269.90	269.90
		(0.00)	(0.00)	(294.31)	(294.31)
<i>Note: Figures given in bracket represents previous year</i>					

De

for



C Disclosure of material transactions/balances with related parties

	<u>2023-24</u>	<u>2022-23</u>
1		
<u>Purchases</u>		
-M/s M. K. Proteins Limited, Ambala	296346210.00	282341865.00
-M/s Shib Charan Dass Industries (P) Limited, Ambala	11269228.14	0.00
-M/s Shree Ganesh Fats (P) Limited, Barotiwala	0.00	221535178.50
-M/s Kamla Organics (P) Limited, Kandla	99370520.00	432356490.00
-M/s Kamla Organics (P) Limited, Barotiwala	0.00	7043885.00
-M/s SGF Industries (P) Limited, Hooghly	128109950.00	6408660.00
	<u>535095908.14</u>	<u>949686078.50</u>
2		
<u>Sales</u>		
-M/s Shree Ganesh Fats (P) Limited, Barotiwala	0.00	4527237.00
-M/s Kamla Organics (P) Limited, Barotiwala	283428613.40	576286560.00
-M/s Kamla Organics (P) Limited, Kandla	64272956.00	54468234.00
-M/s M. K. Proteins Limited, Ambala	57214500.00	228590726.20
-M/s Kamla Oils and Fats (P) Limited	8617245.00	8920865.00
-M/s SGF Industries (P) Limited, West Bengal	17686474.00	88425198.00
	<u>431219788.40</u>	<u>961218820.20</u>
3		
<u>Director Remuneration</u>		
-Sh. Vinod Kumar	4800000.00	4800000.00
-Sh. Parmod Kumar	4800000.00	4800000.00
-Sh. Parvind Kumar	2400000.00	0.00
-Sh. Raj Kumar	4800000.00	2000000.00
	<u>16800000.00</u>	<u>11600000.00</u>
4		
<u>Salary to Staff</u>		
-Relative of Key Management		
-Miss. Saloni Garg	3000000.00	3000000.00
-Sh. Pragun Garg, Chandigarh	1500000.00	3000000.00
-Smt. Teena Garg, Chandigarh	3000000.00	3000000.00
-Smt. Shivani Garg, Chandigarh	3000000.00	3000000.00
-Smt. Sheel Garg, Chandigarh	3000000.00	3000000.00
-Sh. Shiryans Garg, Chandigarh	3000000.00	3000000.00
-Sh. Pranay Garg, Chandigarh	3000000.00	3000000.00
-Smt. Mugdha Aggarwal	3000000.00	2400000.00
-Smt. Manvika Garg	1250000.00	3000000.00
	<u>23750000.00</u>	<u>26400000.00</u>
5		
<u>Consultancy Charges</u>		
-Smt. Ayushi Agnihotri, Chandigarh	3000000.00	0.00
	<u>3000000.00</u>	<u>0.00</u>
6		
<u>Lease Rent Paid</u>		
-M/s Kamla Organics (P) Limited, Barotiwala	14300000.00	12100000.00
-M/s Shree Ganesh Fats (P) Limited, Barotiwala	18000000.00	18000000.00
-Smt. Teena Garg, Chandigarh	3000000.00	0.00
	<u>35300000.00</u>	<u>30100000.00</u>



7	<u>Interest Received on Deposits</u>		
	-M/s SGF Industries (P) Limited	20008478.00	18115151.00
	-M/s Saatvik Green Energy (P) Limited	388522.00	2266700.00
	-M/s Kamla Organics (P) Limited, Kandla	9591358.00	12319800.00
		<u>29988358.00</u>	<u>32701651.00</u>
8	<u>Trade Payables</u>		
	-M/s Kamla Organics (P) Limited, Kandla	0.00	89963622.22
	-M/s Shree Ganesh Fats (P) Limited, Barotiwala	0.00	146948237.48
	-M/s M. K. Proteins Limited, Ambala	0.00	5231023.00
		<u>0.00</u>	<u>242142882.70</u>
9	<u>Trade Receivables</u>		
	-M/s Kamla Organics (P) Limited, Barotiwala	48820266.62	13680538.80
	-M/s SGF Industries (P) Limited	1361033.12	0.00
	-M/s M. K. Proteins Limited, Ambala	2722959.00	0.00
		<u>52904258.74</u>	<u>13680538.80</u>
10	<u>Other Creditors</u>		
	-Smt. Ayushi Agnihotri, Chandigarh	270000.00	0.00
		<u>270000.00</u>	<u>0.00</u>
11	<u>Loan and Advances Given</u>		
	-M/s SGF Industries (P) Limited	223699872.16	224709872.16
	-M/s Saatvik Green Energy (P) Limited	265000.00	24265000.00
	-M/s Kamla Organics (P) Limited, Gujrat	67001744.00	135501744.00
		<u>290966616.16</u>	<u>384476616.16</u>
12	<u>Interest accrued and due on Advance Given</u>		
	-M/s SGF Industries (P) Limited	18007631.00	16303636.00
	-M/s Saatvik Green Energy (P) Limited	349670.00	2040030.00
	-M/s Kamla Organics (P) Limited, Gujrat	8632222.00	11087820.00
		<u>26989523.00</u>	<u>29431486.00</u>

j) The Company is engaged in single activity (i.e. Manufacturing of Mono-carbolic Distilled Fatty Acid and Toilet Soap Noodles) and there is no separate reportable segment as per AS-17

k) Additional Informations:

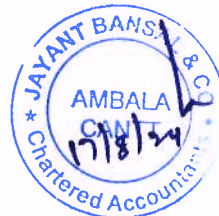
1) Details of Raw Materials, Purchase of stock-in-trade, Sales and Inventories are broadly given in respective note no. 21, 22, 19 and 14.

2) Auditors' Remuneration and expenses (Including service Tax/GST) charged to the accounts:

	2023-24	2022-23
-Statutory Audit fee	392940.00	330400.00
-Tax Audit Fee	23600.00	23600.00
-Other Certification charges	0.00	0.00
Total	416540.00	354000.00
-Cost Auditors' Remuneration	40000.00	40000.00

3) Value of imports (on C.I.F. basis) by the company during the financial year in respect of

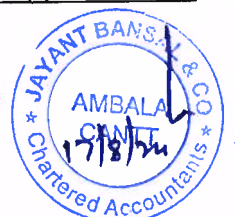
	2022-23	2022-23
-Raw Materials and Chemicals	575332780.30	979758303.15
-Traded Goods	7281600.00	6888000.00
-Components and spare parts	NIL	NIL
-Capital Goods	NIL	NIL



4)	Expenditure in foreign Currency during the financial year on account of	2023-24	2022-23
	-Royalty and technical know how fee	NIL	NIL
	- Professional consultation fee	NIL	NIL
	-Interest and other matters	NIL	NIL
5)	Value of imported and indigenous raw material and consumable stores and spares consumed are broadly given in respective note no. 22 and 26.		
6)	Dividends remitted in foreign currency:	2023-24	2022-23
	-Dividends remitted in foreign currency	NIL	NIL
7)	Earnings in foreign exchange:	2023-24	2022-23
	-Export of goods on F.O.B. basis	NIL	NIL
	-Royalty, know how and professional consultation fee.	NIL	NIL
	-Interest and dividend etc.	NIL	NIL
	-Other receipts	NIL	NIL

1) The ratios for the years ended March 31, 2024 and March 31, 2023 are as follows:

Ratio	Numerator	Denominator	March 31, 2024	March 31, 2023	% Variance	Reason for variance
Current Ratio	Current Assets	Current liabilities	4.14	2.52	64.28%	Due to decrease in current liabilities
Debt Equity Ratio	Total Debts	Shareholder's Fund	-	-	-	Company is having minor long term debts, hence this ratio is ignored
Debt Service Coverage Ratio	Earnings available for debt service (1)	Debt Service (2)	-	-	-	Company is having minor long term debts, hence this ratio is ignored
Return on Equity (ROE)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	5.09	9.85	-48.32%	Due to decrease in profitability during the year
Inventory Turnover Ratio	Sales/Revenue from Operation	Average Inventory (Opening + Closing Balance/2)	4.06	11.57	-64.91%	Due to decrease in revenue and increase in average inventory w.r.t. previous year



Trade Receivables Turnover Ratio	Sales/Revenue from Operation	Average Accounts of Receivable (Opening + Closing Balance/2)	21.38	19.56	9.30%	
Trade Payable Turnover Ratio	Purchases	Average Trade Payable (Opening + Closing Balance/2)	13.70	15.75	-13.02%	
Net Capital Turnover Ratio	Sales/Revenue from operation	Net Working Capital	3.44	8.94	-6152%	Due to decrease in revenue and increase in net working capital w.r.t. previous year
Net Profit Ratio	Net Profit after tax	Sales/Revenue from operation	2.57%	2.36%	8.90%	
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed i.e. Tangible Net Worth + Total Debts + Deferred Tax Liability	9.88%	19.62%	-49.64%	Due to decrease in profitability during the year

- (1) Earnings for debt Service: Net Profit before taxes + depreciation and other amortization + interest
(2) Debt Service: Interest & Lease payments + Principal Repayments

Director

Place: Ambala Cantt

Date: 17th August 2024



[Signature]
Director

For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N

JAYANT BANSAL
(PARTNER)
M. No. 086478
UDIN: 24086478BKARLF2056

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

GROUPING OF ITEMS OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

A.	<u>PARTICULARS</u>	<u>AMOUNT</u>
I	<u>SALES (Net)</u>	
	<u>Manufacturing Sales</u>	
	<u>Soap Noodles</u>	
	-18% Soap Noodles Intrastate	1056868291.54
	-18% 20 PKO Soap Noodles Interstate	1845914295.36
		<u>2902782586.90</u>
	Less: Shortage/Rate Difference	10581047.86
	Less: Sales Returns Soap Noodles/Shortage	17432253.36
		<u>2874769285.68</u>
	-18% Soap Noodles Scrap Intrastate Sales	6029823.60
		<u>2880799109.28</u>
	<u>Crude Glycerine</u>	
	-18% Intrastate Sale	32190930.00
	<u>Hard Palm Fatty Acid</u>	
	-18% Intrastate Sale	35790379.00
	<u>Refined Glycerine</u>	
	-18% Intrastate Sale	34944789.00
	<u>Pitch Oil</u>	
	-18% IGST Paid	76232621.50
	<u>Palm Fatty Acid</u>	
	-18% Palm Fatty Acid IGST Paid	14352200.00
	<u>Myristic Acid</u>	
	-18% Myristic Acid IGST Paid	3400000.00
	<u>Lauric Acid</u>	
	-18% Lauric Acid IGST Paid	6260000.00
	<u>Spent Earth</u>	
	-18% IGST Paid	1820130.00
		<u>3085790158.78</u>
II	<u>Trading Sales</u>	
	<u>Non Edible Oil</u>	
	-18% IGST Paid	36463623.00
	<u>Refined Palm Oil</u>	
	-5% IGST Paid	9555130.00
	<u>Rice Bran Refined Oil</u>	
	-5% IGST Paid	21114440.00
	<u>Soap Noodles</u>	
	-18% IGST Paid	4466254.23
	<u>Soya Acid Oil</u>	
	-18% IGST Paid	2076516.00
		<u>73675963.23</u>
	<u>Imported Material</u>	
	-Lauric Acid	7504222.00
		<u>81180185.23</u>
		3166970344.01



B. RAW MATERIAL PURCHASES

-Non-Edible Oil

18% GST (Local) Paid	8837960.00	
18% IGST Paid	1357151126.32	
	<u>1365989086.32</u>	
Less: Purchase Return/Shortage	495624.00	
	<u>1365493462.32</u>	
Less: Tanker Loss Claim Received	159497.00	

1365333965.32

-Lauric Acid

18% IGST Paid		258905837.00
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-Crude Glycerine

18% IGST Paid		11412475.00
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-Soya Acid Oil

18% IGST Paid	142272624.50	
Less: Purchase Return/Shortage/Rate Difference	<u>275145.50</u>	
		141997479.00

-Pitch Oil

18% IGST Paid		17662090.00
---------------	--	-------------

-Palm Kernel Fatty Acid

18% IGST Paid	45837314.00	
Less: Purchase Return/Shortage/Rate Difference	<u>140628.00</u>	
		45696686.00

1841008532.32

-Imported Material

Crude Glycerine	49698137.00	
Lauric Acid	54031499.00	
Myristic Acid	5143860.00	
Palm Fatty Acid	<u>393432177.00</u>	
		502305673.00

2343314205.32

C. TRADED GOODS PURCHASES

-Non Edible Oil

18% IGST Paid		34323294.00
---------------	--	-------------

-Rice Bran Refined Oil

-5% IGST Paid		22396658.14
---------------	--	-------------

-Refined Palm Oil

-5% IGST Paid		12060470.00
---------------	--	-------------

-Soap Noodles

18% IGST Paid		5120000.00
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-Soya Acid Oil

18% IGST Paid		<u>2073759.00</u>
		75974181.14

Imported Material

-Lauric Acid		<u>7281600.00</u>
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83255781.14



D. CHEMICALS CONSUMED

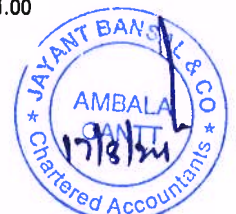
Opening Balance as on 01-04-2023		87538072.00	
Add : Purchases during the year			
-Activated Bleaching Powder	150300.00		
-Active Carbon Powder	867275.00		
-AOS Liquid	34042003.50		
-Borax	2905500.00		
-Boric Acid	163000.00		
-Codex	8436838.50		
-Edta	4822200.00		
-Ferric Alum	60000.00		
-Hydrogen Peroxide	2496405.00		
-Nickel Catalyst	8070000.00		
-Salt	3199780.00		
-Sodium Sulfate	3291900.00		
-Caustic Flakes	1156700.00		
-Caustic Soda/Lye	140102997.78		
Less: Shortage/Retrun/Rate Difference	148996.10		
		139954001.68	
-Hydrogen Gas	11457360.00		
-Imported Refined Glycerin	29606283.96		
-Refined Glycerin	13946425.00		
		264625972.64	
-Chemical Freight	448790.00		
		265074762.64	
-Less: Empty Drums/Cantainers	646567.02		
		264428195.62	
		351966267.62	
Less : Closing Stock as on 31-03-2024		27704755.00	
			324261512.62

E. PACKING MATERIAL CONSUMED

Opening Balance as on 01-04-2023		4464802.30	
Add : Purchases during the year			
HDPE Bags	15712184.00		
Thread	146592.00		
		15858776.00	
		20323578.30	
Less : Closing Stock as on 31-03-2024		4066636.40	
			16256941.90

F. POWER AND FUEL

-Power Expenses		38560804.00	
<u>-Boiler Fuel Consumed</u>			
Opening Balance as on 01-04-2023	6916875.00		
Add : Purchases during the year:			
Boiler Expenses	0.00		
Petcoke	135334639.51		
		135334639.51	
		142251514.51	
Less : Closing Stock as on 31-03-2024		6943800.00	
			135307714.51
<u>-Boiler Chemical Consumed</u>			
Opening Balance as on 01-04-2023	185800.00		
Add : Purchases during the year			
Hydrated Lime	180670.00		
Hydrochloric Acid	391521.00		
Hythem	212100.00		
Lime	122500.00		
Lime Stone	638260.00		
		1545051.00	
		1730851.00	
Less : Closing Stock as on 31-03-2024		223580.00	
			1507271.00



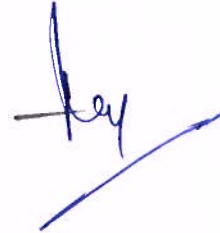
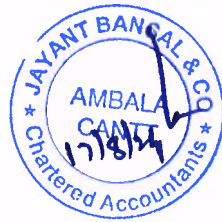
<u>-Diesel and Lubricants consumed</u>			
Opening Balance as on 01-04-2023		151940.00	
Add : Purchases during the year			
-Diesel	1515830.00		
-Lubricants/Gear Oil	428560.00		
		<u>1944390.00</u>	
		2096330.00	
Less : Closing Stock as on 31-03-2024		<u>179784.00</u>	
			<u>1916546.00</u>
			177292335.51
G.	<u>MACHINERY REPAIR AND MAINTENANCE</u>		
Opening Balance as on 01-04-2023		2576780.00	
Add : Expenditure incurred during the year		<u>16745577.50</u>	
		19322357.50	
Less: Old Machinery Part Sales		<u>354480.00</u>	
		18967877.50	
Less : Closing Stock as on 31-03-2024		<u>4520780.00</u>	
			14447097.50
H.	<u>WAGES AND AMENITIES</u>		
-Wages to Workers		9509507.00	
-House Rent Allowance to Workers		675339.00	
-Conveyance Allowance to Workers		<u>0.00</u>	
			10184846.00
I.	<u>PURCHASE EXPENSES (INCLUDING FREIGHT AND CARTAGE EXPENSES ETC.)</u>		
-Clearing Expenses for Crude Glycerine		4183599.00	
-Clearing Expenses for Myrstic Acid		77500.00	
-Clearing Expenses for Lauric Acid		1753844.00	
-Clearing Expenses for Palm Fatty Acid		897573.00	
-Purchase Expenses Freight Imported Palm Fatty Acid		18942543.00	
-Purchase Expenses Freight Imported Refined Glycerine		2532522.00	
-Purchase Expenses Freight Imported Crude Glycerine		8454993.00	
-Purchase Expenses Freight Imported Lauric Acid		1622075.00	
-Purchase Expenses Freight Lauric Acid		13107095.00	
-Purchase Expenses Freight Palm Kernel Fatty Acid		966440.00	
-Purchases Expenses Freight Pitch Oil		146705.00	
-Purchase Expenses Freight Soya Acid		5663349.00	
-Purchase Expenses Freight Crude Glycerine		1564858.00	
-Purchase Expenses Freight Soap Noodles		1553200.00	
-Freight and Cartage paid		49209185.00	
-Tanker Rent at Port for Imported Material		<u>1774570.00</u>	
			112450051.00
J.	<u>SALE EXPENSES (INCLUDING FREIGHT AND CARTAGE EXPENSES ETC.)</u>		
-Sales Expenses (Freight and Cartage Paid)		24552966.00	
-Sales Expenses (Loading and Unloading Expenses etc.)		<u>10976360.00</u>	
		35529326.00	
-Less: Freight and Cartage Recovered from Customers		<u>5700664.50</u>	
			29828661.50
K.	<u>CAR RUNNING AND MAINTENANCE EXPENSES</u>		
-Car Running and Maintenance Expenses		635349.24	
-Car Insurance		<u>705492.00</u>	
			1340841.24
L.	<u>LABORATORY EXPENSES:</u>		
Opening Balance as on 01-04-2023		195860.00	
Add : Expenditure incurred during the year		<u>797466.91</u>	
		993326.91	
Less : Closing Stock as on 31-03-2024		<u>180230.00</u>	
			813096.91



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

LIST OF TRADE PAYBLES AS ON 31ST MARCH 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>
A. FOR IMPORTED RAW MATERIAL	0.00
B. <u>FOR RAW MATERIAL AND CONSUMABLES:</u>	
-M/s Aery Scale Works, Solan	590.00
-M/s Anmol Road Lines	580376.00
-M/s Apex Steel Alloys	96264.00
-M/s Bodal Chemcials Limited (Unit XII), Rajpura	611886.50
-M/s Deep Chand Arya Industries, Delhi	13773256.00
-M/s Ess Ess Poly Plast	468821.60
-M/s Hitesh Chemical (P) Limited [Ganga Traders]	4558670.80
-M/s Goko Chemicals & Instruments	7597.00
-M/s Goyal Mg Gases (P) Limited	241930.00
-M/s Himalaya Gases, Baddi	7434.00
-M/s Himalaya Scientific House	39604.00
-M/s Maruti Petroleums, Yamunanagar	57985.00
-M/s M S Liquid Carrier	290387.00
-M/s M S Logistics	675883.00
-M/s Mulakh Raj Rajinder Kumar, Chandigarh	40440.00
-M/s N B Roadways	628947.00
-M/s Northern Cooling Towers (P) Limited, Ghaziabad	41300.00
-M/s Radhey Electricals & Hardware Store	4368.00
-M/s Raj Electricals & Hardware Store	6333.00
-M/s R S Light Industry, Rajpura	12752.00
-M/s Shiwalik Filling Station	171920.00
-M/s Shree Hari Industries, Bulandshaher	2188104.00
-M/s Shree Krishna Transport	1861064.00
-M/s Shri Balaji International, Chandigarh	14121.00
-M/s Srapress Logistics (P) Limited	167725.00
-M/s Star Enterprises & Engineering	5546.00
-M/s Surya Air Products (P) Limited	241930.80
-M/s Unicon Engineering	18956.00
-M/s Utkarash Petro Chemical (P) Limited	1244916.00
-M/s Yogesh Vanaspati (P) Limited	36174665.00
	<hr/>
	64233772.70
TOTAL RS.	<hr/> 64233772.70 <hr/>



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

LIST OF OTHER CREDITORS AS ON 31ST MARCH 2024

PARTICULARS

AMOUNT

-Smt. Ayushi Agnihotri, Chandigarh	27000.00
-M/s Broker Brothers & Co.	39771.70
-M/s Delhi Trading Company	205206.00
-M/s Gee Kay Enterprises	35459.00
-M/s Innovative Industrial Solution, Mohali	5929.00
-Sh. Jigisha Thacker	259502.00
-M/s Madan Lal Ashok Kumar	44288.00
-M/s Pest Control M Walshe LLP	2310.00
-M/s Shri Ganpati ji Enterprises	192905.00
-M/s SMP Broker	75761.00
-M/s Sohan Lal & Co.	6114.00
-M/s Umershi Manshi Khona and Company	7117.00
-M/s United Agencies, Baddi	11978.00
TOTAL RS.	1514286.00

LIST OF EXPENSES PAYABLE AS ON 31ST MARCH 2024

-Wages to Workers	748592.00
-House Rent Allowance to Workers	57468.00
-Salary to Staff Payable	598640.00
-Bonus to Staff and Workers	1837400.00
-Leave with Wages to Staff and Workers	436914.00
-Auditor's Remuneration	381240.00
-Employees State Insurance Fund	25323.00
-Employees Provident/Family Pension Fund, Administrative charges and Insurance Fund	93179.00
-Power Expenses	2537892.00
-Good and Service Tax Payable	128320.00
TOTAL RS.	6844968.00

LIST OF INCOME TAX DEDUCTED AT SOURCE PAYABLE AS ON 31ST MARCH 2024

-TCS on Trade Receivables	7018.00
-TDS on Purchases	146043.77
-TDS on Commission and Brokerage	59441.00
-TDS on Professional Charges	167800.00
-TDS on Directors' Remuneration & Salary to Staff	727360.00
-TDS on Freight/Contract/Job and Other Charges	70173.00
-TDS on Lease Rent	175000.00
TDS on Tanker Rent	275.00
TOTAL RS.	1353110.77

LIST OF CRDIT BALANCE IN BANK AS ON 31ST MARCH 2024

-HDFC Bank Limited (Credit Card A/c)	1968262.00
TOTAL RS.	1968262.00



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
LIST OF TRADE RECEIVABLES AS ON 31ST MARCH 2024

PARTICULARS	DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	OTHER DEBTS
-M/s Adani Wilmar Limited, Mundra	0.00	9130739.04
-M/s Alliance World Manufacturing Limited, Solan	0.00	7131693.66
-M/s Hindustan Unilever Limited, Uttranchal (PP Talc Unit)	0.00	46876941.63
-M/s Kamla Organics (P) Limited, Barotiwala	0.00	48820266.62
-M/s M. K. Proteins Limited, Ambala	0.00	2722959.00
-M/s R. M. Chemicals (P) Limited, Barotiwala	0.00	21138021.90
-M/s SGF Industries (P) Limited, Kolkata	0.00	1361033.12
TOTAL RS.	0.00	137181654.97
GRAND TOTAL RS.	137181654.97	

LIST OF DEBIT BALANCE IN CURRENT ACCOUNT WITH BANKS AS ON 31ST MARCH 2024

PARTICULARS	AMOUNT
-HDFC Bank Limited, Baddi	515973.27
-HDFC Bank Limited, Baddi (Overdraft Facility)	182671.38
-HDFC Bank Limited, Ambala	11710.05
-Punjab National Bank, Baddi	6495.38
-Punjab National Bank, SME Branch, Ambala Cantt	1332.50
TOTAL RS.	718182.58

LIST OF SECURITY DEPOSITS AS ON 31ST MARCH 2024

-Himachal Pradesh State Electricity Board	4241649.00
-Himachal Pradesh Excise & Taxation Deptt.	25000.00
-Security with M/s Beil Infrastructure Limited, Baddi	4436.00
TOTAL RS.	4271085.00

LIST OF PREPAID EXPENSES AS ON 31ST MARCH 2024

-Car Insurance Charges	538414.00
-Marine Insurance Charges	632593.00
-Factory Insurance Charges	750853.00
-Pollution Control Board Consent Fee	120000.00
-Factory Licence Fee	68182.00
TOTAL RS.	2110042.00

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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

LIST OF ADVANCES RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED AS ON 31ST MARCH 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>
A. <u>Advance to Suppliers</u>	
-M/s Adani Wilmar Limited, Mundra	39272.48
-M/s Budge Budge Refineries (P) Limited	47428.20
-M/s Bunge India (P) Limited, Bhachau	35344.68
-M/s Cargil India (P) Limited, Kutch	12805.94
-M/s Cofco International India (P) Limited, Kutch	6672.00
-M/s Emami Agro Tech Limited, Haldia	327126.91
-M/s Emirates Shipping Agencies (India) Private Limited	18060.00
-M/s Ever Last Industrial HK Corp Limited	1431060.00
-M/s Gokul Agro Resources Limited, Borichi	461685.00
-M/s Hindustan Unilever Limited, Mubai	175197.68
-M/s Khushal Pneumatics, Zirakpur	10534.00
-M/s Livebird International (P) Limited	6321.00
-M/s Mulak Raj Rajinder Kumar, Zirakpur	807158.00
-M/s Navkar Corporation	79722.16
-Sh. Parmod Kumar (Imprest A/c)	11307.00
-M/s Patanjali Foods Limited	781381.00
-M/s Pranav Doors and Windows (P) Limited	18880.00
-M/s Transworld Terminals India (P) Limited	3240.00
	<hr/>
	4273196.05
B. <u>OTHER ADVANCES</u>	
-Amount of TDS Recoverable from Electricity Board	<hr/>
	19650.00
	<hr/>
	4292846.05
C. <u>Loan and Advance given to Parties</u>	
-M/s Kamla Organics (P) Limited, Katch (Gujrat)	67001644.00
-M/s Saatvik Green Energy (P) Limited, Ambala	265000.00
-M/s SGF Industries (P) Limited, West Bengal	223699872.16
	<hr/>
	290966516.16
TOTAL RS.	<hr/>
	295259362.21

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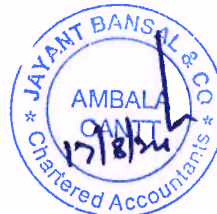


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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
DETAILS OF CLOSING STOCK AS ON 31ST MARCH 2024

	UNIT	QUANTITY	RATE	AMOUNT
I	RAW MATERIAL, CHEMICALS, PACKING MATERIAL AND BOILER FUEL			
A	RAW MATERIAL			
	-Non Edible Oil	Qtls-gms	39203.75000	7195.00
	-Soya Acid Oil	Qtls-gms	6228.21000	6240.00
	-Crude Glycerine	Qtls-gms	1602.90000	2786.00
	-Palm Kernel Fatty Acid	Qtls-gms	1145.40000	7170.00
	-Lauric Acid	Qtls-gms	6794.17000	10010.00
	-Imported Material			68009641.70
	Lauric Acid	Qtls-gms	1440.00000	9505.00
	Crude Glycerine	Qtls-gms	10659.17000	3510.00
				401622850.75
				13687200.00
				37413686.70
				452723737.45
B.	CHEMICALS			
	-Caustic Soda/Lye	Qtls-gms	1345.00000	3260.00
	-Salt	Qtls-gms	325.00000	1295.00
	-Codex	Qtls-gms	85.00000	11550.00
	-Edta	Qtls-gms	62.00000	8800.00
	-Borex	Qtls-gms	25.00000	6650.00
	-Boric Acid	Qtls-gms	5.00000	10500.00
	-Hydrogen Peroxide	Qtls-gms	85.00000	3050.00
	-AOC Liquid	Qtls-gms	495.00000	3870.00
	-Sodium Sulphate	Qtls-gms	300.00000	1505.00
	-Nickel Catalyst	Qtls-gms	40.00000	77000.00
	-Carbon	Qtls-gms	20.00000	18700.00
	-Refined Glycerine	Qtls-gms	2858.24000	4500.00
			5645.24000	12862080.00
				25481755.00
	-Hydrogen Gas	No.	6175	360.00
				2223000.00
				27704755.00
C.	BOILER FUEL			
	-Pet Coke	Qtls-gms	4260.00000	1630.00
	Boiler Chemicals			6943800.00
	-Hydrogen Chloride (HCL)	Qtls-gms	98.00000	340.00
	-Lime Stone	Qtls-gms	308.00000	470.00
	-Lime	Qtls-gms	15.00000	700.00
	-Hydrated Lime	Qtls-gms	50.00000	700.00
			471.00000	3500.00
				7167380.00
D.	PACKING MATERIAL			
	-HDPE Bags (50 Kg)	No.	153802	19.95
	-HDPE Bags (1 MT Capacity)	No.	2750	352.00
	-Thread	Roll	610	49.65
				3068349.90
				968000.00
				30286.50
				4066636.40
				491662508.85
II	FINISHED AND SEMI-FINISHED GOODS			
	-Monocarbolic Distilled Fatty Acid	Qtls-gms	17119.81000	7950.00
	-Soap Noodles	Qtls-gms	23687.94000	7775.00
	-Soap Noodles Scrap	Qtls-gms	609.08000	3290.00
	-By-Products			2003873.20
	Pitch Oil	Qtls-gms	2065.52000	3270.00
	Gums	Qtls-gms	138.00000	500.00
	Spent Earth	Qtls-gms	894.14000	240.00
			3097.66000	6754250.40
				69000.00
				214593.60
				329317940.20
III.	CONSUMABLE STORES AND SPARES AND OTHER MISCELLANEOUS ITEMS			
	-Laboratory Expenses			180230.00
	-Consumable Store and Spares			4520780.00
	-Diesel and Lubricant			
	Diesel (Ltr)	1520	85.95	130644.00
	Lubricants (Gear Oil) (Ltr)	420	117.00	49140.00
				179784.00
				4880794.00
IV	TRADED GOODS			
	-Refined Palm Oil	Qtls-gms	287.25000	10300.00
	-Rice Bran Oil	Qtls-gms	299.50000	11217.00
	-Rice Bran Refined Oil	Qtls-gms	224.60000	7150.00
	-Soap Noodles	Qtls-gms	314.20000	8422.00
	-Crude Palm Kernel Oil	Qtls-gms	46.35000	9180.00
	-Refined Palm Kernel Oil	Qtls-gms	496.95000	11425.00
			1668.85000	2958675.00
				3359491.50
				1605890.00
				2646192.40
				425493.00
				5677653.75
				16673395.65
	TOTAL RS.			842534638.70

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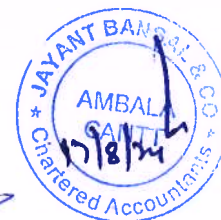

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

LIST OF INCOME TAX DEDUCTED AT SOURCE RECOVERABLE AS ON 31ST MARCH 2024

-Income Tax Deducted on Interest Received on Loan and Advance to M/s Saatvik Green Energy (P) Limited	38852.00
-Income Tax Deducted on Interest Received on Loan and Advance to M/s SGF Industries (P) Limited	2000847.00
-Income Tax Deducted on Interest Received on Loan and Advance to M/s Kamla Organics (P) Limited, Katch	959136.00
-Income Tax Deducted on Interest Received on Fixed Deposit with HDFC Bank Limited	921051.50
-Income Tax Deducted at Source on Electricity Security by HPSEB Limited	34307.00
-Income Tax Collected at Source on purchase of Car by M/S Krishna Automobiles	41650.00
-Income Tax Collected at Source on purchase of Car by M/S EM Pee Motors	30040.00
Income Tax Collected at Souce on Foreign Travelling Expenses	51433.00
-Income Tax Collected at Source on Sale by M/s Kanur Plastipack Limited	145.00
<u>-Tax Deducted at Source on Sale by Customer</u>	
Adani Wilmar Ltd	9413.24
Alliance World	839030.65
Comtrack Tradelink Lip	2371.00
Hindustan Unilever Ltd Mumbai	5844.41
Hindustan Unilever Ltd	185182.00
Hul-Up-Orai	38252.92
Hul-Uttranchal -Pp Talc Unit	908118.10
Jai Ambica Oil Carrier	5000.50
Jk Trading Company (Akash Arora)	16943.50
Kamla Oils & Fats Pvt Ltd	8619.10
Kamla Organics Pvt Ltd (Buranwala)	282956.00
Kamla Organics Pvt Ltd (Kandla)	64273.00
M. K. Enterpriess (Gagan Deep)	76721.00
M K Proteins Ltd	57647.00
Olivia Impex	2307.00
Real & Natural Herbal	15274.20
Rishi International (Ashok Garg)	1827.00
R.M. Chemicals Pvt Ltd	554499.64
Sgf Industries Pvt. Ltd.	17686.40
S K Industries	1035.00
Suhansh Chemicals Pvt Ltd	1635.00
Harkaran Dass Vedpal	2076.00
Mountain Steels (P) Limited	296.00
Vanya Edible Oil Refineries Pvt Ltd	4623.00
Vvf India Ltd -Baddi	15665.00
	<hr/>
	3117296.66

TOTAL RS.

7194758.16



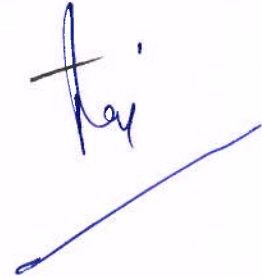
M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

DETAILS OF INTEREST RECEIVED ON FIXED DEPOSITS WITH BANK DURING THE YEAR ENDED 31ST MARCH 2024

<u>PARTICULARS</u>	<u>AMOUNT</u>
A. <u>INTERST RECEIVED FROM BANK ON FIXED DEPOSITS:</u>	
-Interest received from HDFC Bank Limited	9222660.70
B. Interest Received on Electricity Security from HPSEB Limited, Baddi	343075.00
C. <u>INTEREST RECEIVED ON DEPOSITS (OTHERS):</u>	
-Interest Received on Loan and Advances with M/s Saatvik, Green Energy Private Limited	388522.00
-Interest Received on Loan and Advances with M/s Kamla Organics (P) Limited, Gujarat	9591358.00
-Interest Received on Loan and Advances with M/s SGF Industries Private Limited	20008478.00
	<hr/>
	29988358.00
TOTAL RS.	<hr/> 39554093.70 <hr/>



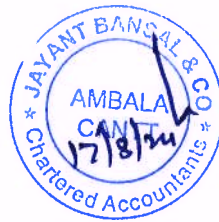




M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

DETAILS OF FIXED DEPOSITS (INCLUDING INTEREST) WITH BANKS AS ON 31ST MARCH 2024

FDR NO.	DATE OF MATURITY	AMOUNT (FACE VALUE)	INTEREST ACCRUED DURING THE YEAR	AMOUNT
A FDR WITH HDFC BANK LTD				
HDFC BANK LIMITED 0850440025779/3	29/07/2024	2500000.00	79481.10	2579481.10
50300523015320 (NEW)	03/06/2024	9528715.70	134919.30	9663635.00
50300545140551 (New)	04/06/2024	3845343.60	139026.30	3984369.90
50300765985135 (New)	07/06/2024	48015663.20	166008.60	48181671.80
50300773646771	09/06/2024	20000000.00	1362766.30	21362766.30
50300791439646	15/06/2024	20000000.00	1208487.40	21208487.40
50300798455372 (New)	18/06/2024	2577504.00	11123.10	2588627.10
50300800445431	03/08/2024	20000000.00	1133597.70	21133597.70
5030081760038	04/08/2024	15000000.00	683291.70	15683291.70
				146385928.00
TOTAL RS.				146385928.00



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

**BANK RECONCILIATION STATEMENT OF HDFC BANK LIMITED, BADDI (OVERDRAFT FACILITY) AS ON
31ST MARCH 2024**

-Balance as per Ledger (Dr.) 182671.38

Add:

Cheque issued but not presented for payment

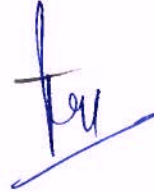
CHEQUE NO. DATE PARTICULARS

011539	31-03-24	M/s Amrit Refrigeration	77000.00
011538	31-03-24	Sh. Balbir Singh Thakur	10500.00

87500.00

-Balance as per Bank Statement

270171.38



FORM NO. 3 CA
[See Rule 6g (1) (a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of **M/s Kamla Oleo Private Limited, Village Buranwala, Baddi Road, Barotiwala, Tehsil Kasauli, Distt. Solan - 174103 (Himachal Pradesh)** [Permanent Account No. **AADCK7696Q**] was conducted by us **M/s Jayant Bansal & Co., Chartered Accountants**, in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our audit report dated **17-08-2024** along with a copy of: -
 - a) the audited Profit and Loss Account for the period beginning from 1st April 2023 to ending on 31st March 2024.
 - b) the audited Balance Sheet as at 31st March 2024; and
 - c) documents, declared by the said Act to be part of, or annexed to the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. We clarify that physical copy of Form No.3CA and Form No.3CD contains certain explanatory and other notes to the various clauses which do not find place in the electronic Form No. 3CD. In view of this, the electronic Form No.3CD should be read together with all the notes appearing in the physical Form No.3CD and in case of any conflict, the information and details provided in physical copy shall prevail.
3. In our opinion and to the best of our information and according to the explanation of books of account including other relevant documents and explanations given to us, the particulars given in the said form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S. No.	Observations/Qualification Type	Observations / Qualifications
1.	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Company does not have necessary information relating to registration status of the suppliers as Micro and Small Enterprises under the Act. Therefore, the suppliers under Micro and Small Enterprises under the Act are not identified and disclosed separately, and the dues/overdue amount and amount of interest for delayed payment to such suppliers at the Balance Sheet date are not ascertainable. These facts have been relied upon by the auditors.

Place: AMBALA CANTT

Date: 17-08-2024



For M/s Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No.: 004694N

JAYANT BANSAL
PARTNER
M. No. 086478
UDIN: 24086478BKARLG6104

“FORM NO. 3CD”
[See rule 6G (2)]

**Statement of particulars required to be furnished under
Section 44 AB of the Income Tax Act, 1961**

PART-A

- | | | |
|------|---|---|
| 1. | Name of the Assessee | M/s Kamla Oleo Private Limited |
| 2. | Address | Village Buranwala, Baddi Road, Barotiwala, Tehsil Kasauli,
Distt. Solan - 174103 (Himachal Pradesh) |
| 3. | Permanent Account No. | AADCK7696Q |
| 4. | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax goods and services tax, customs duty, etc. if yes, please furnish the registration number GST number or any other identification number allotted for the same | As informed to us, the firm is liable to pay tax under following Acts, details of which are given below along with their registration number: -
-Registration No. with Excise and Taxation Deptt. (Himachal Pradesh): 02030100692
-Service Tax Registration no. with Central Board of Excise and Customs for Transport of Goods by Road Services: AADCK7696QSD001
-Registration no. with Good and Service Tax Deptt. (Himachal Pradesh): 02AADCK7696Q1ZS |
| 5. | Status | Private Limited Company |
| 6. | Previous year | From 1 st April 2023 to 31 st March 2024 |
| 7. | Assessment Year | 2024-2025 |
| 8. | Indicate the relevant clause of section 44AB under which the audit has been conducted | 44AB(a) Total Sales/turnover/gross receipts in business exceeding Rs.1crore |
| 8(a) | Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB | Yes, Option u/s 115BAA has been opted by the Company |

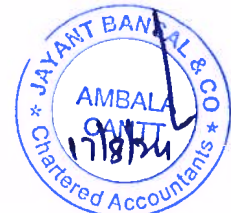
PART-B

- | 9. | (a) If firm or Association of persons, indicate names of partners/members and their profit sharing ratios.
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. | Not Applicable

Not Applicable | | | | | | |
|--|--|--|--------------------|------|--|-------|--|-------|
| 10. | (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

(b) If there is any change in the nature of business or profession, the particulars of such change | <table border="0"><thead><tr><th style="text-align: left;">Nature of Activity</th><th style="text-align: left;">Code</th></tr></thead><tbody><tr><td>Manufacturing of Mono-carbolic Distilled Fatty Acid, Refined Palm kernel Oil and Toilet Soap noodles</td><td>04097</td></tr><tr><td>Trading of imported and indigenous oil</td><td>09027</td></tr></tbody></table>
No change in the existing business activities during the year. | Nature of Activity | Code | Manufacturing of Mono-carbolic Distilled Fatty Acid, Refined Palm kernel Oil and Toilet Soap noodles | 04097 | Trading of imported and indigenous oil | 09027 |
| Nature of Activity | Code | | | | | | | |
| Manufacturing of Mono-carbolic Distilled Fatty Acid, Refined Palm kernel Oil and Toilet Soap noodles | 04097 | | | | | | | |
| Trading of imported and indigenous oil | 09027 | | | | | | | |
| 11. | (a) Whether books of accounts are prescribed under section 44 AA, if yes, list of books so prescribed
(b) Books of accounts maintained and the address at which the books of accounts are kept [In case books of account are maintained in a computer system, mention the books of account generated by such computed system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location]

(c) List of books of account and nature of relevant documents examined | No specific Books of account are prescribed under section 44AA in case of the business of the Company
S.NO. Books of accounts generated by computer
1. Cash Book
2. Ledger
3. Journal
4. Bank Journal
5. Purchase and Sale Register with quantitative details
6. Vouchers and Purchase/Sales Bills
Books of account have been kept by the company at Head Office Village Buranwala, Baddi Road, Barotiwala, Tehsil Kasauli, Distt. Solan - 174103 (Himachal Pradesh)
As mentioned in 11(b) above
(The above referred books and the documents relevant to support the entries therein such as payment/receipt/journal vouchers, invoices, debit/credit notes, bank statements, contracts/agreements, registers etc. have been examined by us.) | | | | | | |



12. Whether the profit and loss account includes any profit and gains assessable on presumptive basis. If yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB Chapter XII-G, First Schedule or any other relevant section)

The profit and loss account does not include any profit and gains assessable on presumptive basis.

13. (a) Method of accounting employed in the previous year

The method of accounting employed is mercantile (i.e. accrual basis).

(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding year.

There is no change from the method of accounting employed in the immediately preceding year.

(c) If answer to (b) above is in affirmative, give details of such change, and the effect thereof on the profit or loss.

Not Applicable

(d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)

No adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)

(e) if answer to (d) above is in the affirmative, give details of such adjustments:

Not Applicable

		Increase in profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I	Accounting Policies	0.00	0.00	0.00
ICDS II	Valuation of Inventories	0.00	0.00	0.00
ICDS III	Construction Contracts	0.00	0.00	0.00
ICDS IV	Revenue Recognition	0.00	0.00	0.00
ICDS V	Tangible Fixed Assets	0.00	0.00	0.00
ICDS VI	Changes in Foreign Exchange Rates	0.00	0.00	0.00
ICDS VII	Government Grants	0.00	0.00	0.00
ICDS VIII	Securities	0.00	0.00	0.00
ICDS IX	Borrowings Costs	0.00	0.00	0.00
ICDS X	Provisions, Contingent Liabilities and Contingent Assets	0.00	0.00	0.00
	Total	0.00	0.00	0.00

(f) Disclosure as per ICDS:

As per Annexure attached

- | S. No. | ICDS |
|--------|--|
| 1. | ICDS I - Accounting Policies |
| 2. | ICDS II - Valuation of Inventories |
| 3. | ICDS III - Construction Contracts |
| 4. | ICDS IV - Revenue Recognition |
| 5. | ICDS V - Tangible Fixed Assets |
| 6. | ICDS VI - Effects of changes in Foreign Exchange Rates |
| 7. | ICDS VII - Governments Grants |

Disclosures

Disclosure of Policies - Refer the Notes on Financial Statements Policies for Valuation of inventory refer to Schedule attached with the Financial Statements or refer to Notes on Financial Statements. Inventory is valued at cost or net realizable value, whichever is lower. Carrying amount of inventories is Rs.491662508.85 towards Raw Materials, Chemicals and Packing Material; Rs.329317940.20 towards Finished Goods/Semi Finished Goods, Rs.4880794.00 towards Consumable store and spares and other etc. and Rs.16673395.65 towards Stock in trade.

Since assessee is not engaged in the activities of construction contracts, hence this ICDS is not applicable to assessee and consequently no disclosure is required under ICDS-III

Computation Policy on Revenue Recognition Refer to schedule attached with the Financial Statements or refers to Notes on Financial Statements.

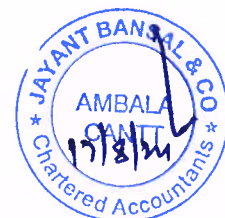
There is no amount in respect of a transaction involving sale of goods which has not been recognized as revenue during the previous year due to lack of reasonable certainty of its ultimate collection.

(2) Since company has not undertaken any service transactions, thus there is no disclosure required under para 13(b), 13(c) and 13(d) of ICDS-IV.

Refer details given against clause 18 of Form 3CD

Refer the Notes on Financial Statements.

The assessee has not received any government grant during the previous year, thus there is no disclosure required under ICDSVII.



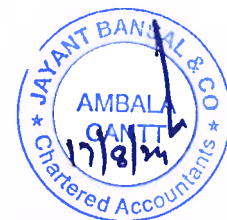
8. ICDS IX - Borrowing Costs
- Computation Policy on Borrowing Costs Refer to schedule attached with the Financial Statements or refers to Notes on Financial Statements.
(a) The assessee is not carrying any inventory that require a period of 12 months or more to bring them to a saleable condition hence no borrowing costs has been accounted for in the costs of inventory.
(b) The assessee is not required to capitalize any borrowing costs during the previous year.
9. ICDS X - Provisions, Contingent Liabilities and Contingent Assets
- Refers to Notes on Financial Statements.
14. (a) Method of valuation of closing stock employed in the previous year
- Cost or net realizable value which ever is less
- (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish
- NIL
15. Give the following particulars of the capital asset converted into stock in trade: -
- NIL
- (a) Description of capital asset,
- (b) Date of acquisition;
- (c) Cost of acquisition;
- (d) Amount at which the asset is converted into stock in trade.
16. Amounts not credited to the profit and loss account, being, -
- (a) The items falling within the scope of section 28
- NIL
- (b) The proforma credits, drawbacks, refund of duty of custom or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.
- NIL
- (c) Escalation claims accepted during the previous year
- NIL
- (d) Any other item of income
- NIL
- (e) Capital receipt, if any
- NIL
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:
- NIL
18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the prescribed format
- As per details enclosed
19. Amounts admissible under section 32AC, 32AD, 33AB, 33ABA, 33AC 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA and 35E.
- (a) Amount Debited to the profit and loss account
- NIL
- (b) Amount admissible as per provisions of Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
- NIL



20. (a) Any sum paid to an employees as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [section 36(1)(ii)]
 (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)
- NIL
 (Bonus has been paid to workers Rs. 1837400.00 in accordance with the Payment of Bonus Act.)
 As per Annexure attached
- 21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- (i) Expenditure of capital nature
 (ii) Expenditure of personal nature
- NIL
 According to the information and explanation given to us, no personal expenses of the employees or directors have been charged to revenue account, other than payable under contractual obligations or in accordance with the generally accepted business practice.
- (iii) Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the lime, published by a political party.
 (iv) Expenditure incurred at clubs :-
 -as entrance fees and subscription
 -as cost for club services and facilities used
 (v) Expenditure by way of penalty or fine for violation of any law for the time being force
 (vi) Expenditure by way of any other penalty or fine not covered above
- NIL
 NIL
 NIL
 -Interest and Late Fee on filing of GST Return: Rs.105000.00
 -Interest and Penalty Charges for Late filing to Custom Deptt: Rs.4000.00
 -Additional amount and Interest/Penalty Paid on Late Payment of TDS: Rs.65909.36
 -Arrear of Employees Provident and Family Pension Fund: Rs.193.00
 -Interest paid on Late payment of TDS Rs.280.00
- (vii) Expenditure incurred for any purpose which is an offence or which is prohibited by law
- NIL
- (b) Amount inadmissible under section 40(a)
 i) as payment to non-resident referred to in sub-clause (i)
- NIL
- (A) Details of payment on which tax is not deducted: NIL
 (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)
- (ii) as payment referred to in sub-clause (ia)
- NIL
 NIL
 NIL
- (A) Details of payment on which tax is not deducted:
 (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.
- (iii) under sub-clause (ic) [Wherever applicable] NIL
 (iv) under sub-clause (iia) NIL
 (v) under sub-clause (iib) NIL
 (vi) under sub-clause (iii) NIL
 (vii) under sub-clause (iv) NIL
 (viii) under sub-clause (v) NIL
- c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;
- Not Applicable



(d) Disallowance/deemed income under section 40A(3): (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	NIL Yes [No payment exceeding Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] has been made in cash] Yes [No payment exceeding Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] has been made in cash]
(e) provision for payment of gratuity not allowable under section 40A(7);	Note: On the basis of information and explanation given to us and examination of books with relevant documents/evidence produced before us by the assessee, there is no case of payment above Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] made through cheque or demand draft. However it was not possible for us to verify whether the payment was made by an account payee cheque or bank drafts, as the necessary evidence were not in the possession of the assessee. The company has made the provision for Retirement Gratuity Benefit to employees Rs.426627.00 on accruing basis.
(f) any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
(g) particulars of any liability of a contingent nature	NIL
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
(i) Amount inadmissible under the proviso to section 36(1)(iii)	NIL
22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL (Under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Company does not have necessary information relating to registration status of the suppliers as Micro and Small Enterprises under the Act. Therefore, the suppliers under Micro and Small Enterprises under the Act are not identified and disclosed separately, and the dues/overdue amount and amount of interest for delayed payment to such suppliers at the Balance Sheet date are not ascertainable. These facts have been relied upon by the auditors.)
23. Particulars of payments made to persons specified under section 40A(2)(b).	As per Annexure attached
24. Amounts deemed to be profits and gains under section 32AC 32AD 33 AB or 33ABA and 33 AC.	NIL
25. Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL



26. In respect of any sum referred to in clause (a), (b) (c), (d), (e) (f) or (g) of section 43B, the liability for which
- (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
- a) paid during the previous year
b) not paid during the previous year
- (B) was incurred in the previous year and was
- (a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1);
(b) not paid on or before the aforesaid date.
- “*” State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the Profit and Loss Account.
- As per Annexure attached
- As per Annexure attached
- The Sales Tax is not routed through the Statement of Profit and Loss, but, if there is any short or excess sales tax paid which is not recovered from the party, the same is passed through the Statement of Profit and Loss. However, excise duty is not applicable.
27. (a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. NIL
- (b) Particulars of income or expenditure of the prior period credited or debited to the Profit and Loss Account NIL
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same. NIL
29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same. NIL
- 29A (a) Whether any amount is to be included as income chargeable under the head ‘income from other sources’ as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) No
- (b) If yes, please furnish the following details: Not Applicable
- (i) Nature of income:
(ii) Amount (in Rs.) thereof:
- 29B (a) Whether any amount is to be included as income chargeable under the head ‘income from other sources’ as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) No
- (b) If yes, please furnish the following details: Not Applicable
- (i) Nature of income:
(ii) Amount (in Rs.) thereof:
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee Cheque [Section 69D] NIL



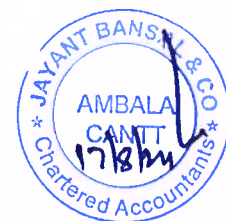
- 30A (a) Whether primary adjustment to transfer price, as referred to in subsection (1) of section 92CE, has been made during the previous year? (Yes/No) No
 (b) If yes, please furnish the following details:- Not Applicable
 (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?
 (ii) Amount (in Rs.) of primary adjustment:
 (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)
 (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
 (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:
- 30B (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No) No
 (b) If yes, please furnish the following details:- Not Applicable
 (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:
 (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):
 (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:
 (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:
 (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:
- 30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) Not Applicable
 (b) If yes, please specify:- NIL
 (i) Nature of the impermissible avoidance arrangement:
 (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
31. (a) Particulars of each loan or deposit in an amount exceeding the limits specified in section 269SS taken or accepted during the previous year NIL
 (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year NIL
 (Particulars at (a) and (b) need not be given in the case of Government company, a banking company or a corporation established by the Central, State or Provincial Act)"
 (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is NIL



	otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	
	(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	NIL
	(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	NIL
	(bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	NIL
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)	
	(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year	NIL
	(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	NIL
	(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	NIL
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)"	
32.	(a) Details of brought forward loss or depreciation allowance, to the extent available	NIL
	(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	N.A.



- (c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. NIL
- (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. NIL
- (e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. NIL
33. Section wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA). NIL
34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes (As per annexure attached)
[We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the auditing standards generally accepted in India which includes test check and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B]
As per annexure attached
- (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details As per annexure attached
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: As per annexure attached
35. (a) in the case of a trading company give quantitative details of principal items of goods traded As per Annexure attached
(b) in the case of a manufacturing concern, give quantitative detail of the principal item of raw material, finished products and by-products. As per Annexure attached
36. In the case of domestic company, details of tax on distributed profits under section 115-O NIL
(a) total amount of distributed profits;
(b) amount of reduction as referred to in section 115O(1A)(i);
(c) amount of reduction as referred to in section 115 O(1A)(ii);
(d) total tax paid thereon;
(e) date of payment with amount.
- 36A (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No) No
(b) If yes, please furnish the following details:- Not Applicable
(i) Amount received (in Rs.):
(ii) Date of receipt:



37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

The cost audit is being carried out by M/s K. K. Sinha & Associates, Cost Accountants (Firm's Regd. No. 100279), 3396, Sector -46C, Chandigarh – 160047. The report has not been issued by them as of the date of the tax audit report. Therefore, the cost audit report is not available to the assessee at this time, and in its absence, we are unable to comment on it.

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the auditor.

Not Applicable

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item/ value/ quantity as may be reported / identified by the auditor.

Not Applicable

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars

(a) Total Turnover of the Assessee
 (b) Gross Profit/Turnover
 (c) Net Profit (Before Tax)/Turnover
 (d) Stock in trade/Turnover
 (e) Material Consumed/Finished Goods produced
 The details required to be furnished for principal items of goods traded or manufactured or services rendered

Previous Year

3166970344.01
 6.40%
 3.50%
 26.60%
 92.00%

Preceding Previous Year

6667077910.34
 4.63%
 3.20%
 10.78%
 90.39%

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

On the basis of information and explanation given to us and other relevant documents produced before us by the assessee, there is no demand raised or refund issued during the previous year under any tax laws (Sales/VAT Tax & Service Tax) other than Income Tax Act, 1961 and Wealth tax Act, 1957.

42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No)

No

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No)

No

(b) if yes, please furnish the following details:
 (i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity
 (ii) Name of parent entity
 (iii) Name of alternate reporting entity (if applicable)
 (iv) Date of furnishing of report

Not Applicable

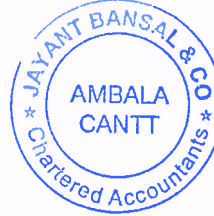


44. Break-up of total expenditure of entities registered or not registered under the GST

We have been informed by the Assessee that the statistical information required under Clause 44 of the Tax Audit Report has not been maintained due to the absence of any statutory requirement under Goods and Service Tax statute. Furthermore, the standard accounting software used by the Assessee is not configured to generate any report concerning such historical data (i.e. goods or services exempt from GST, entities falling under composition scheme and other registered entities etc.) in absence of any prevailing statutory requirement regarding the maintenance of requisite information in this clause. As a result, this information, these could not be furnished.

Place: AMBALA CANTT

Date: 17-08-2024



**For M/s Jayant Bansal & Co.
Chartered Accountants
Firm Registration No.: 004694N**

**JAYANT BANSAL
PARTNER
M.No. 086478
UDIN: 24086478BKARLG6104**

Notes:

1. This form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB as the case may be.

Notes to Report forming part of the Report under Section 44AB of the Income Tax, 1961

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be “NIL” or “Not Applicable” (N.A.), these have been concluded on the basis of management certificate/representation.
3. The accompanying financial statements and Form No. 3CD is the responsibility of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.

4. Clause 21, 31(a), 31(b) and 31(c):

On the basis of information and explanation given to us and examination of books with relevant documents/evidence produced before us by the assessee that all the loans and deposits has been accepted or repaid by cheque or bank draft. However it was not possible for us to verify whether these were account payee or not as the necessary evidence was not in the possession of the assessee.

Clause 34:

We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the auditing standards generally accepted in India which includes test check and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.

5. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Place: AMBALA CANTT

Date: 17-08-2024



For M/s Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No.: 004674N

JAYANT BANSAL
PARTNER
M. No. 086478
UDIN: 24086478BKARLG6104

**SUMMARY OF SIGNIFICANT INCOME COMPUTATION DISCLOSURE STANDARDS FOLLOWED
BY FIRM FOR COMPUTING INCOME UNDER INCOME TAX ACT 1962 FOR THE FINANCIAL
YEAR ENDED 31ST MARCH 2024**

A) BASIS OF PREPARATION OF FINANCIAL STATEMENT

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013.

B) FIXED ASSETS:

Fixed Assets have been stated at historical cost less depreciation. The depreciation has been provided on fixed assets on W.D.V. basis at the rates prescribed under the Income Tax Rules and in respect of addition/deduction to fixed assets during the year and is put to use for the purpose of business for a period less than 180 days, the same has been restricted to 50% of the actual amount.

C) GENERAL:

- a. The accounts of the Company are prepared on historical cost basis and on the accounting principles of going concern concept.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

D) REVENUE RECOGNITION:

- i) Revenue from the sale of goods is recognized upon delivery, which is when title passes to the customer. Sales are stated net of trade discounts and sales taxes.
- ii) Other items of income are accounted as and when the right to receive arises.
- iii) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.

E) VALUATION OF INVENTORIES:

Inventories are valued as under: -

-Raw Material, packing material, chemicals and fuel	At cost or net realizable value whichever is less
-Finished/Semi-finished goods (including by-products)	At cost or net realizable value whichever is less
-Stores and spares	At cost or net realizable value whichever is less
-Stock-in-Trade	At cost or net realizable value whichever is less

Note:

Cost for the purpose of valuation of finished/semi-finished goods (including by-products) is determined by considering material, labour and other related overheads.

Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.

Excise duty on finished goods manufactured is accounted for on clearance of goods from factory premises.

F) FOREIGN CURRENCY TRANSACTIONS AND FOREIGN OPERATIONS

- i) The reporting currency of the Company is Indian rupee.
- ii) Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing rate. Non-monetary items, carried at historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.
- iii) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

G) BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.



H) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

	PROVISION FOR RETIREMENT GRATUITY BENEFIT	PROVISION FOR BAD AND DOUBTFUL ADVANCES
- Provision already recognized for computation of taxable income in Financial Year 2022-23 or earlier year	789988.00	0.00
-Net Provisions as per ICDS in Financial Year 2023-24 to be recognized & per transition provisions	426627.00	0.00
-Provision created and recognized for computation of taxable income up to Financial Year 2023-24	1216615.00	0.00



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961 IN RESPECT OF EACH ASSET OR BLOCK OF ASSETS

DESCRIPTION OF ASSETS	RATE OF DEP.	W.D.V. AS ON 01/04/2023	ADDITIONS		SALES/ ADJUST- MENTS	ADJUSTMENT ON ACCOUNT OF MODVAT	CHANGE IN RATE OF EXCHANGE	SUBSIDY OR GRANT	TOTAL AS ON 31/03/2024	DEPRECIATION AS ON 31/03/2024	W.D.V. AS ON 31/03/2024
			ON OR BEFORE 30/09/2023	AFTER 30/09/2023							
Land		19452500.00	0.00	0.00	0.00	0.00	0.00	0.00	19452500.00	0.00	19452500.00
Factory Building	10%	3215704.00	0.00	0.00	0.00	0.00	0.00	0.00	3215704.00	321570.00	2894134.00
Furniture and Fixtures	10%	306654.00	36400.00	129000.00	0.00	0.00	0.00	0.00	472054.00	40755.00	431299.00
Plant, Machinery & Equip.	15%	18516595.00	0.00	0.00	0.00	0.00	0.00	0.00	18516595.00	2777489.00	15739106.00
Boiler	15%	360687.00	0.00	0.00	0.00	0.00	0.00	0.00	360687.00	54103.00	306584.00
Electrical Equip. & Accessories	15%	704349.00	0.00	0.00	0.00	0.00	0.00	0.00	704349.00	105652.00	598697.00
Generator Set	15%	602936.00	0.00	0.00	0.00	0.00	0.00	0.00	602936.00	90440.00	512496.00
Storage Tank	15%	2640495.00	0.00	0.00	0.00	0.00	0.00	0.00	2640495.00	396074.00	2244421.00
Weighing Scale	15%	53219.00	0.00	0.00	0.00	0.00	0.00	0.00	53219.00	7983.00	45236.00
Air Conditioner	15%	258607.00	0.00	0.00	0.00	0.00	0.00	0.00	258607.00	38791.00	219816.00
Car	15%	15999477.00	327986.00	7583987.00	0.00	0.00	0.00	0.00	23911450.00	3017918.00	20893532.00
Fire Extinguisher	15%	34019.00	0.00	0.00	0.00	0.00	0.00	0.00	34019.00	5103.00	28916.00
Laboratory Equipments	15%	52793.00	0.00	100376.00	0.00	0.00	0.00	0.00	153169.00	15447.00	137722.00
CCTV Camera	15%	13692.00	0.00	0.00	0.00	0.00	0.00	0.00	13692.00	2054.00	11638.00
Mobile Phone	15%	282232.00	0.00	248739.00	0.00	0.00	0.00	0.00	530971.00	60990.00	469981.00
Computer & Printer	40%	95463.00	0.00	175685.00	0.00	0.00	0.00	0.00	271148.00	73322.00	197826.00
Total Rs.		62589422.00	364366.00	8237787.00	0.00	0.00	0.00	0.00	71191595.00	7007691.00	64183904.00



Notes:

1. The company has claimed the depreciation on Fixed Assets on written down value method at prescribed rates under the Income Tax Rules and in respect of addition/deduction to fixed assets during the year and is put to use for the purpose of business for a period less than 180 days, the same has been restricted to 50% of the actual amount.
2. Addition in Car Rs.7911973.00 has been made during the year and put to use on respective date of purchases. The details are given below:

DATED	AMOUNT
02/05/2023 (Registration cost of Car)	327986.00
15/11/2023	4260580.00
12/12/2023 (Registration cost of Car)	319407.00
20/03/2024	3004000.00
	<u>7583987.00</u>
	<u>7911973.00</u>

3. Addition in Computer and Printers Rs.156701.00 and Rs.18984.00 has been made on dated 19/12/2023 and 06/01/2024 respectively and put to use on respective date of purchases.
4. Addition in Furniture and Fixtures Rs.36400.00 and Rs.129000.00 has been made on dated 30/09/2023 and 31/10/2023 respectively and put to use on respective date of purchases.
5. Addition in Laboratory Equipments Rs.100376.00 has been made on dated 15/03/2024 and put to use on same date.
6. Addition in Mobile Phone Rs.160936.00 and Rs.87803.00 has been made on dated 06/12/2023 and 11/12/2023 respectively and put to use on respective date of purchases

Director



Director



Place : Ambala Cantt
Date : 17-08-2024

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 18



For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M. NO. 086478

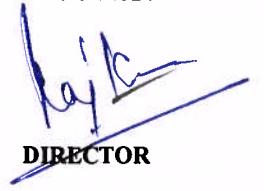
M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF SUMS RECEIVED FROM EMPLOYEES TOWARDS CONTRIBUTION TO
PROVIDENT/FAMILY PENSION/ADMINISTRATIVE CHARGES ETC. OR THE YEAR ENDED 31ST MARCH 2024

MONTH	EMPLOYER'S CONTRIBUTION	AMOUNT DEDUCTED FROM EMPLOYEE	AMOUNT DEPOSITED TO THE CONCERNED AUTHORITY	DUE DATE OF PAYMENT	ACTUAL DATE OF PAYMENT
APRIL	49450.00	45205.00	94655.00	15/05/2023	12/05/2023
MAY	54507.00	49778.00	104285.00	15/06/2023	15/06/2023
JUNE	54222.00	49680.00	103902.00	15/07/2023	27/07/2023
JULY	55830.00	51087.00	106917.00	15/08/2023	14/08/2023
AUGUST	62036.00	57272.00	119308.00	15/09/2023	13/09/2023
SEPTEMBER	61959.00	57200.00	119159.00	15/10/2023	09/10/2023
OCTOBER	50956.00	47034.00	97990.00	15/11/2023	11/11/2023
NOVEMBER	50936.00	47025.00	97961.00	15/12/2023	12/12/2023
DECEMBER	41993.00	38761.00	80754.00	15/01/2024	09/01/2024
JANUARY	51008.00	47085.00	98093.00	15/02/2024	13/02/2024
FEBRUARY	48450.00	44730.00	93180.00	15/03/2024	06/03/2024
MARCH	48454.00	44725.00	93179.00	15/04/2024	10/04/2024
	629801.00	579582.00	1209383.00		

DIRECTOR



DIRECTOR



Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 20(b)

Place : Ambala Cantt

Date : 17-08-2024



For M/s Jayant Bansal & Co.
Chartered Accountants



JAYANT BANSAL
PARTNER
M. No. 086478

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF SUMS RECEIVED FROM EMPLOYEES TOWARDS CONTRIBUTION
TO EMPLOYEES STATE INSURANCE FUND FOR THE YEAR ENDED 31ST MARCH 2024

MONTH	EMPLOYER'S CONTRIBUTION	AMOUNT DEDUCTED FROM EMPLOYEE	AMOUNT DEPOSITED TO THE CONCERNED AUTHORITY	DUE DATE OF PAYMENT	ACTUAL DATE OF PAYMENT
APRIL	23891.00	5544.00	29435.00	15/05/2023	12/05/2023
MAY	25948.00	6018.00	31966.00	15/06/2023	15/06/2023
JUNE	25702.00	5963.00	31665.00	15/07/2023	27/07/2023
JULY	26111.00	6059.00	32170.00	15/08/2023	21/08/2023
AUGUST	26831.00	6223.00	33054.00	15/09/2023	19/09/2023
SEPTEMBER	26777.00	6205.00	32982.00	15/10/2023	09/10/2023
OCTOBER	21295.00	4936.00	26231.00	15/11/2023	11/11/2023
NOVEMBER	23492.00	5443.00	28935.00	15/12/2023	12/12/2023
DECEMBER	20420.00	4735.00	25155.00	15/01/2024	09/01/2024
JANUARY	23854.00	5531.00	29385.00	15/02/2024	16/02/2024
FEBRUARY	22462.00	5209.00	27671.00	15/03/2024	06/03/2024
MARCH	20557.00	4766.00	25323.00	15/04/2024	13/04/2024
	287340.00	66632.00	353972.00		

DIRECTOR



DIRECTOR



Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 20(b)

Place : Ambala Cantt
Date : 17-08-2024



For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M. No. 086478

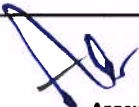


M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

PARTICULARS OF PAYMENTS MADE TO ANY PERSON SPECIFIED UNDER SECTION 40A(2)(b)

S.NO.	NATURE OF PAYMENT/HEAD		AMOUNT (Rs.)
	DEBITED		
A.	<u>DIRECTORS' REMUNERATION</u>		
	-Sh. Vinod Kumar	4800000.00	
	-Sh. Parmod Kumar	4800000.00	
	-Sh. Parvind Kumar	2400000.00	
	-Sh. Raj Kumar	4800000.00	
			16800000.00
B.	<u>SALARY TO STAFF</u>		
	-Miss. Saloni Garg, Chandigarh	3000000.00	
	-Sh. Pragun Garg, Chandigarh	1500000.00	
	-Smt. Shivani Garg, Chandigarh	3000000.00	
	-Smt. Teena Garg, Chandigarh	3000000.00	
	-Smt. Sheel Garg, Chandigarh	3000000.00	
	-Sh. Shiryans Garg, Chandigarh	3000000.00	
	-Sh. Pranay Garg, Chandigarh	3000000.00	
	-Smt. Mugdha Aggarwal, Chandigarh	3000000.00	
	-Smt. Manvika Garg, Chandigarh	1250000.00	
			23750000.00
C.	<u>Machinery Lease Rent Paid</u>		
	M/s Kamla Organics (P) Ltd., Barotiwala	14300000.00	
	M/s Shree Ganesh Fats (P) Ltd., Barotiwala	18000000.00	
			32300000.00
D.	<u>Lease Rent Paid</u>		
	-Smt. Teena Garg, Chandigarh		3000000.00
E.	<u>Consultancy Charges</u>		
	-Smt. Ayushi Agnihotri, Chandigarh		3000000.00
F.	<u>PURCHASE (Including Tax) FROM:</u>		
	M/s M. K. Proteins Limited, Ambala		
	-Non Edible Oil	272739900.00	
	-Palm Refined Oil (Trading)	12080470.00	
	-Rice Bran Refined Oil (Trading)	11127430.00	
	-Old Machinery Parts	398610.00	
	-Chemicals	19800.00	
			296346210.00
G.	<u>PURCHASE (Including Tax) FROM:</u>		
	M/s Kamla Organics (P) Limited, Kandla		
	-Palm Kernel Fatty Acid	2421990.00	
	-Lauric Acid	4320000.00	
	-Non-Edible Oil	71381640.00	
	-Refined Glycerine	1857210.00	
	-Pitch Oil	6656650.00	
	-Non Edible Oil (Trading)	7613030.00	
	-Soap Noodles (Trading)	5120000.00	
			99370520.00
H.	<u>PURCHASE (Including Tax) FROM:</u>		
	M/s Shib Charan Dass Industries (P) Limited, Ambala		
	-Rice Bran Refined Oil (Trading)		11269228.14
I.	<u>PURCHASE (Including Tax) FROM:</u>		
	M/s SGF Industries (P) Limited, Hooghly		
	-Non-Edible Oil	108057905.00	
	-Refined Glycerine	7543855.00	
	-Pitch Oil	11005440.00	
	-Packing Material	262500.00	
	-Chemicals	1240250.00	
			128109950.00

Director



Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD Item No. 23

Place : Ambala Cantt

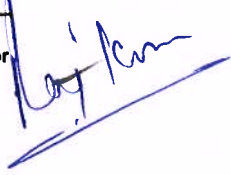
Date :



For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M. No. 086478

Director



M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF ANY SUM REFERRED TO IN CLAUSE (a), (b) (c), (d), (e) or (f) of section 43(B),
THE LIABILITY FOR WHICH:

A. PRE-EXISTED ON THE FIRST DAY OF THE PREVIOUS YEAR, BUT, WAS NOT ALLOWED IN THE ASSESSMENT OF ANY PRECEEDING PREVIOUS YEAR

S.NO.	PRE-EXISTED LIABILITY AS ON 1ST APRIL 2023	AMOUNT	PAID DURING THE PREVIOUS YEAR	UNPAID DURING THE PREVIOUS YEAR
1	Bonus to staff and workers	360520.00	360520.00 (Paid on 28/04/2023)	0.00
2	Leave with wages to staff and workers	306440.00	306440.00 (Paid on 25/04/2023)	0.00
3	Employer's Contribution towards State Insurance Fund	22635.00	22635.00 (Paid on 13/04/2023)	0.00
	Employer's Contribution towards Provident/Family Pension Fund, Administrative charges and Insurance Fund	45582.00	45582.00 (Paid on 13/04/2023)	0.00
5	Unpaid Interest on HDFC Bank Limited Overdraft Facility	5608.00	5608.00 (Paid on 07/04/2023)	0.00
	Cash Credit Facility	856154.00	856154.00 (Paid on 03/04/2023)	0.00
6	Good and Service Tax Payable -CGST/SGST (RCM) & IGST	286330.00	286330.00 (Paid on 20/04/2023)	0.00

Note : The benefit of the abovesaid expenditure has already been claimed during the A.Y. 2023-24

B. WAS INCURRED IN THE PREVIOUS YEAR

S.NO.	LIABILITY OUTSTANDING AS ON 31ST MARCH 2024	AMOUNT	PAID ON OR BEFORE THE DUE DATE OF FILING RETURN	NOT PAID ON OR BEFORE THE DUE DATE
1	Bonus to staff and workers	1837400.00	(Yet to be Paid)	1837400.00
2	Leave with wages to staff and workers	436914.00	(Yet to be Paid)	436914.00
3	Employer's Contribution towards State Insurance Fund	20557.00	20557.00 (Paid on 13/04/2024)	0.00
	Employer's Contribution towards Provident/Family Pension Fund, Administrative charges and Insurance Fund	48454.00	48454.00 (Paid on 10/04/2024)	0.00
5	Unpaid Interest on HDFC Bank Limited Cash Credit Facility	1098193.00	1098193.00 (Paid on 02/04/2024)	0.00
6	Good and Service Tax Payable -CGST/SGST (RCM) & IGST	128320.00	128320.00 (Paid on 20/04/2024)	0.00

Director

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD Item No. 26

Place : Ambala Cantt

Date :



For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M. No. 086478

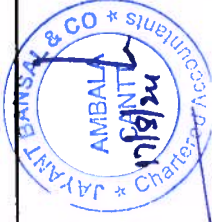
Director

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
DETAILS OF TAX DEDUCTED AT SOURCE FOR THE PERIOD ENDED 31ST MARCH, 2024

A Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or XVII-BB, if yes, give details:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER	SECTION	NATURE OF PAYMENT	TOTAL AMOUNT OF PAYMENT OR RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3)	TOTAL AMOUNT ON WHICH TAX WAS DEDUCTED OR TO BE COLLECTED AT SPECIFIED RATE OUT OF (4)	TAX AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED OUT OF (6)	AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8)	TOTAL ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (7)	AMOUNT OF TAX DEDUCTED OR COLLECTED	AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF CENTRAL GOVERNMENT OUT OF (6)
1	PTLK11994D	194H Commission and Brokerage (Excluding ITC Reversal Rs.80330.47)	5259237.00	5259237.00	5259237.00	263052.00	0.00	0.00	0.00
2	PTLK11994D	194C Contract payments (i.e. Building/Machinery Repair/Loading & Unloading Charges, Purchase/Sale Expenses and Tanker Rent)	122788764.00	122788764.00	122788764.00	1401473.00	0.00	0.00	0.00
3	PTLK11994D	194J Consultancy charges paid (legal and professional charges)	4146590.00	4105000.00	4105000.00	4105000.00	0.00	0.00	0.00
4	PTLK11994D	194I Machinery and Land Lease Rent Paid	35300000.00	35300000.00	35300000.00	35300000.00	0.00	0.00	0.00
5	PTLK11994D	194J Auditor's Remuneration	3530000.00	3530000.00	3530000.00	353000.00	0.00	0.00	0.00
6	PTLK11994D	194J Cost Auditor's Remuneration	400000.00	400000.00	400000.00	400000.00	0.00	0.00	0.00
7	PTLK11994D	192 Director's Remuneration	16800000.00	16800000.00	16800000.00	4620000.00	0.00	0.00	0.00
9	PTLK11994D	192 Salary to Staff	30223500.00	26060000.00	26060000.00	5977360.00	0.00	0.00	0.00
10	PTLK11994D	194Q Purchses from Supplier	2233820153.00	2233820153.00	2233820153.00	2234087.00	0.00	0.00	0.00
11	PTLK11994D	206CR TCS on amount Received from Trade Receivables	25987195.00	25987195.00	25987195.00	25986.00	0.00	0.00	0.00
12	PTLK11994D	194A Interest Paid on Car Loan	156061.71	156061.71	156061.71	15606.00	0.00	0.00	0.00

B) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes



Signature

Signature

(1)	(2)	(3)	(4)	(5)
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported. If not, please furnish list of details/transactions
1 PTLK11994D	24Q (Q1)	31/07/2023	18/07/2023	YES
2 PTLK11994D	24Q(Q2)	31/10/2023	13/10/2023	YES
3 PTLK11994D	24Q(Q3)	31/01/2024	11/01/2024	YES
4 PTLK11994D	24Q(Q4)	31/05/2024	18/05/2024	YES
5 PTLK11994D	26Q (Q1)	30/09/2023	08/09/2023	YES
6 PTLK11994D	26Q(Q2)	31/10/2023	20/10/2023	YES
7 PTLK11994D	26Q(Q3)	31/01/2024	12/01/2024	YES
8 PTLK11994D	26Q(Q4)	31/05/2024	18/05/2024	YES
9 PTLK11994D	27EQ (Q1)	30/09/2023	08/09/2023	YES
10 PTLK11994D	27EQ (Q2)	15/10/2023	12/10/2023	YES
11 PTLK11994D	27EQ (Q3)	15/01/2024	12/01/2024	YES
12 PTLK11994D	27EQ (Q4)	15/05/2024	29/04/2024	YES

C) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes

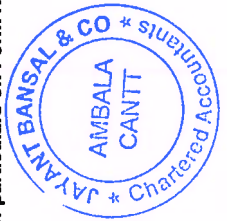
(1)	(2)	(3)
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206	Amount paid out of column (2) along with date of payment.
1 PTLK11994D	280.00	Rs.280.00 Paid on dated 17/10/2023

DIRECTOR

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 34

Place : Ambala Cantt
Date : 17-08-2024



For Ms. Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M.No. 086478

DIRECTOR

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF RAW MATERIAL AND FINISHED GOODS (INCLUDING BY - PRODUCTS)

PARTICULARS	QUANTITY (QTLs-GMS)							CLOSING STOCK
	OPENING STOCK	PURCHASES	TRANSFER TO TRADED STOCK	TOTAL	CONSUMPTION	SHORTAGE/TRANFERRED	SALES	
A. RAW MATERIAL AND CHEMICALS								
-Non Edible Oil	29659.45000	185017.40000	0.00000	214676.85000	175473.10000	0.00000	0.00000	39203.75000
-Soya Acid Oil	4541.00000	25134.81000	0.00000	29675.81000	23447.60000	0.00000	0.00000	6228.21000
-Lauric Acid/Refined Palm Kernel Oil/Mystric Acid	7283.53000	31199.10000	0.00000	38482.63000	30543.06000	0.00000	0.00000	7939.57000
-Imported Crude Glycerine	12517.87000	18492.40000	0.00000	31010.27000	9745.00000	23.70000	10582.40000	10659.17000
-Imported Palm Fatty Acid/PKO/Coconut Fatty	0.00000	59998.62000	0.00000	59998.62000	57172.20000	785.62000	2040.80000	0.00000
-Imported Lauric Acid /Mystric Acid	0.00000	7900.00000	0.00000	7900.00000	5290.00000	0.00000	1170.00000	1440.00000
-Nickle Catalyst	37.00000	100.00000	0.00000	137.00000	97.00000	0.00000	0.00000	40.00000
-Carbon	15.00000	46.25000	0.00000	61.25000	41.25000	0.00000	0.00000	20.00000
-Chemicals (Including Imported material)	11072.58000	65354.60000	0.00000	76427.18000	68704.04000	0.60000	2137.30000	5585.24000
	66126.43000	393243.18000	0.00000	458369.61000	370513.26000	809.92000	16930.50000	71116.94000

Packing Material

-HDPE Bags (No.)	178817	455479	0	634296	477744	0	0	156552
-Thread (Roll)	520	2800	0	3320	2710	0	0	610

B. FINISHED GOODS (INCLUDING BY-PRODUCTS)

PARTICULARS	QUANTITY IN QTLs-GMS						
	OPENING STOCK	PURCHASES	PRODUCTION	TOTAL	TRANSFER	SALES	CLOSING STOCK
PRODUCTS MANUFACTURED							
-Monocarbolic Distilled Fatty Acid	14233.45000	0.00000	218870.00000	233103.45000	215983.64000	0.00000	17119.81000
-Hard Palm Fatty Acid	129.50000	0.00000	11322.10000	11451.60000	6235.00000	5216.60000	0.00000
-Bleached Glycerine	146.40000	0.00000	0.00000	146.40000	146.40000	0.00000	0.00000
-Refined Glycerine	0.00000	0.00000	15630.00000	15630.00000	10544.60000	5085.40000	0.00000
-Pitch	1483.92000	5312.10000	17435.00000	24231.02000	0.00000	22165.50000	2065.52000
-Crude Glycerin	0.00000	4654.90000	7440.00000	12094.90000	10492.00000	0.00000	1602.90000
-Fatty Acid and Spent Earth/Gum	1340.14000	0.00000	70.00000	1410.14000	0.00000	378.00000	1032.14000
-Toilet Soap Noodles	5770.64000	0.00000	374790.00000	380560.64000	2010.00000	354253.62000	24297.02000
	23104.05000	9967.00000	646567.10000	679628.15000	245411.64000	387099.12000	46117.39000

C. DETAILS OF PRODUCTION/YIELD

Mono-carbolic Distilled Fatty Acid

OWN PRODUCTION

-Non Edible/Imported oil processed during the year	246175.80000
-Less: Normal Loss During process	2430.80000
	243745.00000

-Production of Finished/By-Products

-Mono-Carbolic Distilled Fatty Acid	218870.00000
-By-Products:	
Pitch	17435.00000
Crude Glycerine	7440.00000
	243745.00000

-Mono-Carbolic Distilled Fatty Acid	218870.00000
Add: Lauric Acid	0.00000
	218870.00000

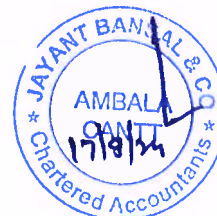
D. DETAILS OF PRODUCTION/YIELD (HARD OIL):

OWN PRODUCTION

-Raw Material processed during the year	11322.10000
-Add: Nickel Catalyst	97.00000
	11419.10000
-Less: Normal Loss During process	27.00000
	11392.10000

-Production of Finished/By-Products

-Hard Oil	11322.10000
-By-Products:	
Gums/Spent Catalyst/Sludge	70.00000



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E. PROCESS OF TOILET SOAP NOODLES SCRAP

-Toilet Soap Noodles Scrap	2010.00000
-Add: Toilet Soap Noodles Scrap (Purchases)	0.00000
	<u>2010.00000</u>
-Less: Normal Loss during process	605.00000
-Soap Oil	1405.00000

F. DETAILS OF PRODUCTION/YIELD (REFINED GLYCERINE)

-Crude Glycerin/Imported Crude Glycerin	20237.00000
-Add: Carbon	41.25000
	<u>20278.25000</u>
-Less: Normal Loss during process	4648.25000
-Refined Glycerin	15630.00000

-Production of Finished/By-Products

-Refined Glycerine	23542.00000
-Bleached Glycerine	7554.00000

G. DETAILS OF PRODUCTION/YIELD (TOILET SOAP NOODLES):

-Mono-carbolic Distilled Fatty Acid	222365.04000	59.33%
-Lauric Acid	35833.06000	9.56%
-Chemicals	79248.64000	21.14%
-Water	37343.26000	9.96%
	<u>374790.00000</u>	<u>100.00%</u>

Product Mix

-Soap Noodles	371255.00000	99.08%
-Soap Noodles Scrap	3535.00000	0.94%
	<u>374790.00000</u>	<u>100.00%</u>

D. TRADED GOODS:

PARTICULARS	QUANTITY IN QTLS-GMS					
	OPENING STOCK	PURCHASES	TOTAL	SHORTAGE	SALES	CLOSING STOCK
-Crude Palm Kernel Oil	46.35000	0.00000	46.35000	0.00000	0.00000	46.35000
-Refined Palm Kernel Oil	496.95000	0.00000	496.95000	0.00000	0.00000	496.95000
-Non Edible Oil	0.00000	5048.80000	5048.80000	0.00000	5048.80000	0.00000
-Refined Rice Bran Oil	0.00000	2655.60000	2655.60000	0.00000	2431.00000	224.60000
-Palm Refined Oil	11.45000	1168.50000	1179.95000	0.00000	892.70000	287.25000
-Rice Bran Oil	299.50000	0.00000	299.50000	0.00000	0.00000	299.50000
-Soap Noodles	307.90000	640.00000	947.90000	0.00000	633.70000	314.20000
-Soya Acid Oil	0.00000	394.40000	394.40000	0.00000	394.40000	0.00000
-Imported Lauric Acid	0.00000	960.00000	960.00000	0.00000	960.00000	0.00000
	<u>1162.15000</u>	<u>10667.30000</u>	<u>12029.45000</u>	<u>0.00000</u>	<u>10380.60000</u>	<u>1668.85000</u>

Director

Director

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD Item No. 35(a) & (b)

Place : Ambala Cantt
Date : 17-08-2024



For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M.No. 086478