


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year	
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)		2023-24	
PAN	AADCK7696Q		
Name	KAMLA OLEO PRIVATE LIMITED		
Address	VILLAGE-BURANWALA , BAROTIWALA (196), BAROTIWALA , SOLAN , 13-Himachal Pradesh, 91-INDIA, 174103		
Status	7-Private company	Form Number ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number 415977811171023	
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	21,95,71,630
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	5,52,61,788
	Interest and Fee Payable	6	2,81,406
	Total tax, interest and Fee payable	7	5,55,43,194
	Taxes Paid	8	5,62,76,449
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 7,33,260
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
	This return has been digitally signed by <u>PARMOD KUMAR</u> in the capacity of <u>Director</u> having PAN <u>AASPK6952F</u> from IP address <u>49.42.82.43</u> on <u>17-Oct-2023 14:44:39</u> at <u>BAROTIWALA</u> (Place) DSC SI.No & Issuer <u>4852938</u> & <u>123668595946849CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN</u>		
System Generated Barcode/QR Code	 AADCK7696Q064159778111710238c798794fe1c29bd10dd8ddd94b5d20a939bcbd		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

NAME OF THE ASSESSEE : KAMLA OLEO PRIVATE LIMITED
REGISTERED OFFICE : VILL. BURANWALA, P.O. BAROTIWALA, BAROTIWALA
DISTT. SOLAN (H.P.)
STATUS : MANUFACTURING INDUSTRIAL UDERTAKING IN WHICH
THE PUBLIC IS NOT SUBSTANTIALLY INTERESTED
PAN : AADCK7696Q
ASSESSMENT YEAR : 2023-24
FINANCIAL YEAR : 2022-23

STATEMENT OF TOTAL TAXABLE INCOME FOR THE ASSESSMENT YEAR 2023-24

Net Profit as per Profit and Loss account 157603321.98

Add:		
-Provision for Current Taxation	55542363.00	
-Provision for Deferred Taxation	85687.00	
-Depreciation for Separate Consideration	6447415.00	
-Provision for Retirement Gratuity Benefit to Employee	218290.00	
-Disallowance u/s 36 (i)(va) of Employees State Insurance fund contribution due to non deposits within due date	0.00	
-Interest and Late Fee on Filing of GST Return	1176598.00	
-Arrear of Employees State Insurance Fund	1978.00	
-Arrear of Employees Provident and Family Pension Fund	9063.00	
-Interest Paid on Late Payment of TDS	1050.00	
-Corporate Social Responsibility Expenses	4594565.00	
-Donation	897433.00	
		68974442.00
		226577763.98

Less: Allowable Depreciation under the Income Tax Act (As per chart) 7006139.00

TAXABLE INCOME DURING THE YEAR 219571624.98

or Say 219571625.00

TAX POSITION

Income Tax on Total Income @ 22%	48305757.00
Add: Surcharge @ 10%	4830576.00
	53136333.00
Add: Health and education Cess @4%	2125453.00
	55261786.00
Add: Interest u/s 234	280577.00
	55542363.00
Less: Income Tax Deducted at Source	11296943.00
	44245420.00
Less: Advance Tax paid	45000000.00
Refund	(754580.00)

Details of Advance Income Tax Paid

Dated 14-06-2022	5000000.00
Dated 14-09-2022	10000000.00
Dated 15-12-2022	15000000.00
Dated 15-03-2023	15000000.00
Total Advance Tax Paid	45000000.00

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

The Members of,
KAMLA OLEO PRIVATE LIMITED,

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **KAMLA OLEO PRIVATE LIMITED, BAROTIWALA** ('the Company'), which comprise Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference of financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



- the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2023, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2023 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its director during the year is in accordance with the provisions of section 197 of the Act.



- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial statement as of March 31, 2023;
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses on long term contracts;
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund by the Company.
 - iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall
 - Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; andc) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.
 - v) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023

Place: Ambala Cantt

Date: 23rd August 2023



For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N

JAYANT BANSAL
(PARTNER)

Membership No.: 086478
UDIN: 23086478BGZKWX4880

ANNEXURE "A" REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING OF "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF INDEPENDENT AUDITORS' REPORT OF EVEN DATE OF KAMLA OLEO PRIVATE LIMITED FOR THE YEAR ENDED MARCH 31, 2023

- (i) In respect of the Company's Property, Plant and Equipment or Intangible assets or both:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.
According to the information and explanations given to us, the Company is not having intangible assets during the year under consideration.
- (b) As explained to us, the Property Plant and Equipments have been physically verified by the management during the year in accordance with a regular programme of verification adopted by the management which, in our opinion, provides for physical verification of all the Property Plant and Equipments at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including Right-of-use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us that no proceedings have been initiated during the year or are pending against the company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (4 of 1988) and rules made thereunder. Therefore, the provisions of the clause 3(i)(e) of the Order are not applicable to the Company.
- (ii)
- (a) As explained to us that, the inventory, except goods-in-transit and stocks lying with third parties, has been physically verified during the year by the Management at reasonable intervals and no material discrepancies (i.e. 10% or more in aggregate for each class of inventory) were noticed on physical verification. In respect of stocks lying with third parties at the year-end, written confirmations have been obtained by the Management.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has sanctioned/availed working capital limits (Fund based and Non fund based) in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets during the year. In our opinion, and according to the information and explanations given to us, the quarterly returns or statement comprising stock and book debts statement filed by the company with such banks are in agreement with the unaudited books of account of the company of the respective quarters.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties during the year except Company has provided guarantee and granted loans to associate concern during the year, details of the same is stated in sub-clause (a) below.
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans to Subsidiaries and joint ventures.
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has granted loans or provided guarantee to a party other than subsidiaries as below:

	(Rs. in Lacs)			
	Guarantees	Security	Loans	Advances in the nature of Loan
Aggregate amount granted / provided during the year				
-Associates Concern	1000.00	-	4205.77	-
-Others	-	-	-	-
Balance outstanding as at balance sheet date in respect of above cases				
-Associates Concern	421.60	-	3844.77	-
-Others	-	-	-	-



- b) In our opinion, the investment made and the terms and conditions of the grant of all loans, advances in the nature of loans, guarantees provided and security given are, prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated without specifying any terms or period of repayment, hence, no specific comments have been made on it.
- d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f) As explained to us, that all the loan or advances in the nature of loan has been granted either repayable on demand or without specifying any terms or period of repayment to related parties/associate concern. The details of the same are given below:

(Rs. in Lacs)

	All Parties	Promoters	Related Parties
Aggregate amount of loans/advances in nature of loans			
-Repayable on demand (A)	-	-	-
-Agreement does not specify any terms or period of repayment (B)	-	-	3844.77
Total (A +B)	-	-	3844.77
Percentage of Loans/advances in nature of loans to the total loans	-	-	100%

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from public during the year. Therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- (vi) We have broadly reviewed the cost records maintained by the Company pursuant to the Rules made by the Central Government under Section 148(1) of the Companies Act, 2013 in respect of its products, and are of the opinion that prima facie the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (a) According to the records of the company and as per information and explanations given to us, the company has generally been regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues applicable to it with appropriate authorities.
- (b) According to information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance Fund, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other statutory dues applicable to it, were in arrears as at 31st March, 2023, except for the following:

Name of the Statute	Nature of the Dues	Amount (in Lacs)	Period	Forum where dispute is pending
The Income Tax Act, 1961	Income Tax	91.55	Assessment Year 2017-18	Commissioner of Income Tax (Appeals)

*These amounts are net of amount paid/ adjusted under protest Rs.25.92 Lacs

- (viii) According to the information and explanation given to us, that the company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company. Therefore, the provisions of the clause 3 (viii) of the Order are not applicable to the Company.



- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender (i.e. Banks, Financial Institution, Non Banking Financial Institution/Companies or government/state government etc.)
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has not obtained any fresh term loan during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the order is not applicable.
- (b) During the year, the company has not raised money by way of preferential allotment or private placement of shares or convertible debenture (fully, partially or optionally convertible and hence reporting under clause 3(x)(b) of the order is not applicable.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year and upto the date of this report.
- (xii) According to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause 3 (xii) of the Order is not applicable.
- (xiii) According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We are unable to obtain any internal audit reports of the company, hence the internal audit reports have not been considered by us in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.
- (xvi) (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) According to the information and explanations provided to us during the course of audit, the group does not have any core investment company (CIC) (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.
- (xvii) In our opinion and according to the information and explanations given to us that the company has not incurred any cash losses during the current financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.



- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) (a) As per the information and explanation given to us, there are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, reporting under clause 3(XX)(a) of the Order is not applicable for the year.
- (b) There are no ongoing projects with the Company. Accordingly, reporting under clause 3(XX)(b) of the Order is not applicable for the year.

Place: Ambala Cantt

Date: 23rd August 2023



For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N

JAYANT BANSAL
(PARTNER)
Membership No.: 086478
UDIN: 23086478BGZKWX4880

**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON
THE FINANCIAL STATEMENTS OF KAMLA OLEO PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **KAMLA OLEO PRIVATE LIMITED**, ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion considering nature of business, size of operation and organizational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ambala Cantt

Date: 23rd August 2023



**For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N**

**JAYANT BANSAL
(PARTNER)**

**Membership No.: 086478
UDIN: 23086478BGZKWX4880**

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
BALANCE SHEET AS AT 31ST MARCH 2023

PARTICULARS	NOTE NO.	AS AT 31-03-2023 (Rs.)	AS AT 31-03-2022 (Rs.)
I EQUITY AND LIABILITIES			
SHARE HOLDERS' FUND			
-Share Capital	2	16000000.00	16000000
-Reserves and Surplus	3	1173012467.10	1015256945
		1189012467.10	1031256945
		0.00	0
SHARE APPLICATION MONEY PENDING ALLOTMENT			
NON-CURRENT LIABILITIES			
-Long Term Borrowings	4	0.00	0
-Deferred Tax Liabilities (Net)	5	0.00	0
-Other Long Term Liabilities		0.00	0
-Long Term Provisions	6	789988.00	571698
		789988.00	571698
CURRENT LIABILITIES			
-Short Term Borrowings	7	94134166.13	278061794
-Trade Payables	8	334844196.24	400321179
-Other Current Liabilities	9	7458897.64	17035335
-Short Term Provisions	10	55542363.00	71838705
		491979623.01	767257013
Total Rs.		1681782078.11	1799085655.54
II ASSETS			
NON-CURRENT ASSETS			
-Property, Plant and Equipments and Intangible assets			54393972
Property, Plant and Equipments	11	52815668.00	0
Intangible Assets		0.00	0
Capital Work-in-Progress		0.00	0
Intangible Assets Under Development		0.00	0
		52815668.00	54393972
-Deferred Tax Assets (Net)		2658893.00	2744580
-Long Term Loans and Advances	12	384476616.16	394876616
-Other Non-Current Assets	13	4266649.00	3566649
		444217826.16	455581817
CURRENT ASSETS			
-Current Investment	14	0.00	0
-Inventories	15	718876633.13	433602074
-Trade Receivables	16	159025715.63	522753015
-Cash and Bank Balances	17	186161791.99	162372728
-Short Term Loan and Advances	18	144068625.20	201997212
-Other Current Assets	19	29431486.00	22778810
		1237564251.95	1343503838
Total Rs.		1681782078.11	1799085656
		0.00	0.00

SIGNIFICANT ACCOUNTING POLICIES 1
OTHER NOTES FORMING PART OF THE ACCOUNTS 30

As per our report on even dated attached
For Jayant Bansal & Co.,
Chartered Accountants
(JAYANT BANSAL)
PARTNER
M.No. 086478
Place: Ambala Cantt
Dated: 23-08-2023
UDIN: 23086478BGZKWX4880

For and on behalf of the Board

DIRECTOR

DIRECTOR

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31-03-2023 (Rs.)	FOR THE YEAR ENDED 31-03-2022 (Rs.)
REVENUE			
-Revenue form Operations	20	6667106745.34	4585656712
-Other Income	21	41637828.00	29798292
Total Income Rs.		6708744573.34	4615455004
EXPENSES			
-Cost of Material Consumed	22	5335184701.44	3604488040
-Purchase of Stock-in-Trade	23	456076549.03	405398516
-Changes in inventories of Finished/Semi-Finished and Stock-in-trade	24	(34337739.35)	(82240581)
-Employees Benefit Expenses	25	55715291.00	44971256
-Manufacturing, Operation and Other Expenses	26	656367322.67	364879422
-Finance Costs	27	20059661.57	11689775
-Depreciation and Amortization Expenses	11	6447415.00	8495604
Total Expenses Rs.		6495513201.36	4357682032
PROFIT BEFORE EXCEPTIONALAND EXTRAORDINARY ITEMS AND TAX		213231371.98	257772972
EXCEPTIONAL ITEMS		0.00	0
NET PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX		213231371.98	257772972
EXTRAORDINARY ITEMS		0.00	0
NET PROFIT BEFORE TAX		213231371.98	257772972
TAX EXPENSES	28		
-Provision for Current Taxation		55542363.00	71838705
-Deferred Tax Liability/(Adjustment)		85687.00	(257048)
NET PROFIT FOR THE YEAR AFTER TAX		157603321.98	186191315
EARNING PER SHARES:	29		
-Basic Earning Per Share		98.50	116.37
-Diluted Earning Per Share		98.50	116.37
SIGNIFICANT ACCOUNTING POLICIES	1		
OTHER NOTES FORMING PART OF THE ACCOUNTS	30		

As per our report on even dated attached
For Jayant Bansal & Co.,
Chartered Accountants

(JAYANT BANSAL)
PARTNER
M.No. 086478
Place: Ambala Cantt
Dated: 23-08-2023
UDIN: 23086478BGZKWX4880

For and on behalf of the Board

DIRECTOR

DIRECTOR

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
A. CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES		
	213231371.98	257772972
Net Profit/(Loss) before tax		8495604
Adjustment for :-	6447415.00	11689775
-Depreciation	20059661.57	128450
-Interest paid	218290.00	(29233820)
-Provision for Retirement Gratuity Benefit to Employees	(40793914.00)	(564472)
-Interest Income	0.00	0
-Profit on sale of Mutual Fund Investment	0.00	0
-Profit on sale of Fixed Assets	0.00	(9484462)
-Pre-liminary Expenses Written off	(14068547.43)	248288510
	199162824.55	
Operating profit before working capital changes		
Adjustment for changes in working capital :-	(75053419.96)	176058076
-Increase/(decrease) in Trade and other Payables	363727298.87	(322542221)
-(Increase)/decrease in Trade Receivables	(285274559.23)	(42530294)
-(Increase)/decrease in Inventories	76836825.47	(63783446)
-(Increase)/decrease in Loans and Advances	80236145.15	(252797885)
	279398969.70	(4509376)
Cash generated from operations		
(i) Income Tax paid	(90594742.79)	(83617523)
(ii) Interest paid	(20059661.57)	(11689775)
(iii) Dividend paid	0.00	0
	(110654404.36)	(95307298)
	168744565.34	(99816673)
Net Cash inflow/(outflow) from operating activities (A)		
B. CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES		
	0.00	0
-Sale Proceeds of fixed assets	0.00	213064472
-Sale Proceeds for Investment in Mutual Funds		(108252781)
-Investment in Fixed Deposits with bank having original maturity over twelve months	(25542072.33)	(194500000)
-Investment in Mutual Funds and others	0.00	(1729823)
-Increase in Tangible and Intangible Assets	(4869111.00)	0
-Increase/(decrease) in Creditors for Capital Goods	0.00	29233820
-Interest Income	40793914.00	(126521100)
-(Increase)/decrease in Long Term Advances/Other current Asset	3047324.00	-188705412
	13430054.67	-188705412
	13430054.67	
Net Cash inflow/(Outflow) from investing activities (B)		
C. CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES		
	(183927627.87)	277592822
-Increase/(decrease) in short term bank borrowings (i.e. cash credit and overdraft facilities)	0.00	0
-Increase/(decrease) in other short term borrowings		0
-Increase from long term bank and other Long term funds	0.00	0
-Repayment of Long Term Fund (Tem Loans and other Unsecured Loans)	0.00	0
-Amount paid on buy-back of equity shares (Including Tax)	0.00	0
-Proceeds from issue of share capital	0.00	0
	(183927627.87)	277592822
	(183927627.87)	277592822
Net Cash inflow/(outflow) from financing activities (C)		

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Net Cash flow during the year (A+B+C)	(1753007.86)	(10929263)
Cash and Cash Equivalent (Opening Balance) [Note no. 17]	2801947.55	13731211
Cash and Cash Equivalent (Closing Balance) [Note no. 17]	1048939.69	2801948
Earmarked Short-term Bank Deposits	185112852.30	159570780
Cash and Bank Balances at the end of the year [Note no. 17]	186161791.99	162372728
SIGNIFICANT ACCOUNTING POLICIES	1	
OTHER NOTES FORMING PART OF THE ACCOUNTS	30	

As per our report on even dated attached
For Jayant Bansal & Co.,
Chartered Accountants

JAYANT BANSAL
PARTNER
M.No. 086478
Place: Ambala Cantt
Dated: 23-08-2023
UDIN: 23086478BGZKWX4880

For and on behalf of the Board

(DIRECTOR)

(DIRECTOR)

KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H. P.)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

[1A] General Information

Kamla Oleo Private Limited ('the Company') is a Private limited company engaged in manufacturing of Mono-carbolic Distilled Fatty Acid and Toilet Soap Noodles etc. The manufacturing plant is situated at Village Buranwala, Baddi Road, Barotiwala, Distt. Solan (Himachal Pradesh). The Company is also engaged in trading in various products (i.e. Imported/Indigenous Lauric Acid, Non-edible oil and Palm Fatty Acid etc.).

[1B] Summary of Significant Accounting Policies

i) Basis of Preparation of Financial Statement

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current, wherever applicable as per the operating cycle of the Company as per the guidance as set out in the Schedule III to the Companies Act, 2013.

ii) Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Cash Flow Statement has been prepared and presented as per the requirements of Accounting Standard (AS) 3 "Cash Flow Statement". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards.

iii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

iv) Tangible Fixed Assets:

i) Fixed Assets have been stated at historical cost less accumulated depreciation and cumulative impairment. Expenses directly related to the construction or acquisition of the fixed assets have been capitalized and added to the particular assets. Pre-operative expenses incurred till the date of capitalization have been apportioned on pro-rata basis. Items of fixed assets not capitalized and other pre-operative expenses to the extent not apportioned are shown under the head "Capital work in progress".

ii) Depreciation/Amortization:

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortization is charged on Straight Line method so as to write off the cost of the assets over the useful life and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation in respect of addition/deduction to fixed assets during the year has been charged on pro-rata basis.

v) Impairment of Assets

At each Balance Sheet date, the management reviews the carrying amounts of its assets to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal and discounted to their present value using a pre-tax discounted rate that reflects the current market assessments of time value of money and risks specific to the asset.

Reversal of impairment loss is recognized immediately as income in the Statement of Profit and loss.

vi) Revenue Recognition

i) Revenue from the sale of goods is recognized upon delivery, which is when title passes to the customer. Sales are stated net of trade discounts and sales taxes.

ii) Revenue from services is recognized on rendering of the services.

iii) Other items of income are accounted as and when the right to receive arises.

iv) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.

vii) Retirement Benefits

(i) The Company's contribution to the recognized Provident/Family Pension Fund and Employees State Insurance Fund (Defined Contribution Scheme) schemes whether in pursuance of any law or otherwise is accounted on accrual basis and charged to the Statement of Profit and Loss of the year.

(ii) Gratuity Fund: The retirement gratuity benefit to employees is accounted for on accruing basis for the employees', based on their last drawn salary, completed years of services, instead of ascertaining actuarial impact.

(iii) Leave encashment benefit is considered and provided, based on actual as at the end of the financial year.

viii) Valuation of Inventories

Inventories are valued as under: -

-Raw Material, packing material, chemicals and fuel

At cost or net realizable value whichever is less



-Finished/Semi-finished goods (including by-products)
-Stores and spares
-Stock of Traded Goods

At cost or net realizable value whichever is less
At cost or net realizable value whichever is less
At cost or net realizable value whichever is less

Note:

Cost for the purpose of valuation of finished/semi-finished goods (including by-products) is determined by considering material, labour and other related overheads.
Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.

- ix) **Borrowing Cost**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.
- x) **Taxes on income**
(i) Provision for current tax is made on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961.
(ii) Deferred tax expenses or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.
(iii) Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax in future. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.
- xi) **Miscellaneous Expenditure**
Preliminary expenses are being written off over a period of 10 years.
- xii) **Provisions, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.
- xiii) **Cash and Cash Equivalents**
The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.
- xiv) **Foreign currency transactions and foreign operations**
i) The reporting currency of the Company is Indian rupee.
ii) Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing rate. Non-monetary items, carried at historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.
iii) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.
- xv) **Cash Flow Statement**
Cash flows are reported using the indirect method, whereby profit before tax is adjusted from the effect of transactions of non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities is segregated.
- xvi) **Extraordinary and exceptional items**
Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosures of such events/transactions are made in the financial statements. Similarly, any external event beyond the control of the Company significantly impacting income or expense is also treated as extraordinary item and disclosed as such.
On certain occasions, the size, type or incidence of an item of income or expenses, pertaining to the ordinary activities of the Company is such that its disclosure improves an understanding of the performance of the Company. Such income or expenses is classified as an exceptional item and accordingly disclosed in the notes to accounts.
- xvii) **Lease Accounting:**
As a Lessee: Operating lease payments are recognized as expenditure in the Statement of Profit and Loss as per the terms of the respective lease agreements.
- xviii) **Earning Per Share**
Basic earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.
For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighed average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

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SHARE CAPITAL

The authorized, issued, subscribed and paid-up share capital comprises of equity shares having at par value of Rs. 10/- each as follows:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
Authorised Share Capital	3000000.00	3000000
3000000 (Previous Year 3000000) Equity Shares of Rs. 10/- each		
Issued, Subscribed and Paid-up Share Capital	16000000.00	16000000
1600000 (Previous Year 1600000) Equity Shares of Rs. 10/- each fully paid-up	16000000.00	16000000

TOTAL RS.

Notes:

The Authorized Share Capital of the Company was increased to Rs. 300.00 Lacs by creation of 2000000 Equity Shares of Rs. 10/- each pursuant to a Shareholder's resolution passed in the Extra Ordinary General Meeting held on 04/02/2019.

RECONCILIATION STATEMENT OF THE NUMBER OF EQUITY SHARES OUTSTANDING:

PARTICULARS	AS AT 31-03-2023		AS AT 31-03-2022	
	NUMBER OF SHARES	AMOUNT (Rs.)	NUMBER OF SHARES	AMOUNT (Rs.)
EQUITY SHARES	1600000	16000000.00	1600000	16000000
Equity Shares at the beginning of the year	0	0.00	0	0
Add: No. of Equity Shares issued as fully paid-up Bonus Equity Shares	0	0.00	0	0
Less: No. of Share forfeited/buy-back during the year	1600000	16000000.00	1600000	16000000
Equity Shares at the End of the year				

DETAILS OF EQUITY SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

NAME OF THE SHAREHOLDER	AS AT 31-03-2023		AS AT 31-03-2022	
	NO. OF SHARES	% HELD	NO. OF SHARES	% HELD
Sh. Vinod Kumar S/o Sh. Madan Lal	126400	7.90%	126400	7.90%
Sh. Raj Kumar Garg S/o Sh. Madan Lal	148160	9.26%	148160	9.26%
Sh. Nipun Garg S/o Sh. Parvind Kumar	144960	9.06%	144960	9.06%
Smt. Sunila Garg W/o Sh. Parmod Kumar	102080	6.38%	102080	6.38%
Smt. Sheel Garg W/o Sh. Vinod Kumar	144320	9.02%	144320	9.02%
Smt. Teena Garg W/o Sh. Parvind Kumar	139040	8.69%	139040	8.69%
Sh. Parmod Kumar (HUF)	157440	9.84%	157440	9.84%
Sh. Pragun Garg S/o Sh. Parvind Kumar	112000	7.00%	112000	7.00%
Smt. Shivani Garg W/o Sh. Raj Kumar	124800	7.80%	124800	7.80%
Master Shreyans S/o Sh. Vinod Kumar	129280	8.08%	129280	8.08%
TOTAL EQUITY SHARES	1328480	83.03%	1328480	83.03%

The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended March 31, 2023 are 1000000 (Previous period of five years ended March 31, 2022: 1000000 Shares)

The Company has declared 1000000 fully-paid-up equity Shares of Rs. 10/- each as Bonus shares in the ratio 1 : 1 by capitalization of Reserves pursuant to a Shareholder's resolution passed in the Extra Ordinary General Meeting held on February 4, 2019 and allotted to the eligible shareholders on March 4, 2019.

The Shareholders of the Company approved the buyback of 400000 fully paid up equity shares of Rs.10/- each, at a price not exceeding Rs.445.00 payable in cash, at their Extra-ordinary General Meeting held on 18/12/2019. The Company has bought back and extinguished 400000 Equity Shares of Rs.10/- in the same financial year.

Terms/rights attached to equity shares:

The Company has only one class of share capital, i.e. equity shares having face value of Rs.10/- per share. Each holder of fully paid equity share is entitled to one vote per share.

The Details of Shareholding of Promoters are given below: -

Promoter Name	Shres held by Promoters at the end of the years						% Change
	AS AT 31/03/2023			AS AT 31/03/2022			
	No of Shares	% of Total	% of Total	No of Shares	% of Total Shares	% of Total Shares	
VINOD KUMAR	126400	7.90%	7.90%	126400	7.90%	0%	
PARMOD KUMAR	36320	2.27%	2.27%	36320	2.27%	0%	
RAJ KUMAR	148160	9.26%	9.26%	148160	9.26%	0%	
NIPUN GARG	144960	9.06%	9.06%	144960	9.06%	0%	
RAJ KUMAR GARG (HUF)	46080	2.88%	2.88%	46080	2.88%	0%	
SUNILA GARG	102080	6.38%	6.38%	102080	6.38%	0%	
SHEEL GARG	144320	9.02%	9.02%	144320	9.02%	0%	
TEENA GARG	139040	8.69%	8.69%	139040	8.69%	0%	
PRANAY GARG	7680	0.48%	0.48%	7680	0.48%	0%	
SALONI GARG	7680	0.48%	0.48%	7680	0.48%	0%	
NEELESH GARG	63680	3.98%	3.98%	63680	3.98%	0%	
MANIK GARG	7680	0.48%	0.48%	7680	0.48%	0%	
PRANAY GARG	32800	2.05%	2.05%	32800	2.05%	0%	



PARMOD KUMAR (HUF)	157440	9.84%	157440	9.84%	0%
SALONI GARG	32800	2.05%	32800	2.05%	0%
MANIK GARG	32800	2.05%	32800	2.05%	0%
PRAGUN GARG	112000	7.00%	112000	7.00%	0%
SHIVANI GARG	124800	7.80%	124800	7.80%	0%
SHREYANS	129280	8.08%	129280	8.08%	0%
SHREYANS	4000	0.25%	4000	0.25%	0%
PARVIND KUMAR	1600000	100.00%	1600000	100.00%	0%

RESERVE AND SURPLUS

Reserves and Surplus consists of the following reserves:

PARTICULARS	AS AT 31-03-2023 (Rs.)		AS AT 31-03-2022 (Rs.)	
Capital Redemption Reserve:				
Balance as per last Balance Sheet		4000000.00		4000000
Add: Transferred from Profit and Loss account on buy back of Equity Shares	0.00		0	
Balance as at the end of the year		4000000.00		4000000
Surplus of Statement of Profit and Loss				
Balance as per last Balance Sheet		1011256944.70		824269167
Add: Net Profit after tax transferred from statement of Profit and Loss	157603321.98		186191315	
Amount available for appropriation	1168860266.68		1010460482	
Less: Appropriation:				
Income Tax of Earlier year		(152200.42)	(796463)	
Balance as at the end of the year		1169012467.10		1011256945
TOTAL RS.		1173012467.10		1015256945

LONG TERM BORROWINGS

Long-term borrowings consist of following:

PARTICULARS	AS AT 31-03-2023		AS AT 31-03-2022	
	NON CURRENT LIABILITIES	CURRENT LIABILITIES	NON CURRENT LIABILITIES	CURRENT LIABILITIES
Term Loan from Bank (Secured)	0.00	0.00	0	0
Loan and Advances from Related Parties (Unsecured)	0.00	0.00	0	0
TOTAL RS.	0.00	0.00	0	0

DEFERRED TAX LIABILITIES (NET)

Major components of deferred tax liabilities and deferred tax assets: Pursuant to Accounting Standard (AS 22) "Accounting for Taxes on Income"

PARTICULARS	AS AT 31-03-2023 (Rs.)		AS AT 31-03-2022 (Rs.)	
DEFERRED TAX LIABILITIES (NET)				
a) -Related to Depreciation and amortisation		(2460053.00)		(2600684)
b) DEFERRED TAX ASSETS (NET)				
-Provision for Retirement Gratuity Benefits to Employees debited to Statement of Profit and Loss		198840.00		143896
TOTAL RS.		(2658893.00)		(2744580)

The break-up of the deferred tax liability up to the year ended March 31, 2023 is as under: -



Liability/(Assets) on account of PARTICULARS	DEFERRED TAX LIABILITIES/ (ASSETS) AS AT 31-03-2022 (Rs.)	CHARGE/ CREDIT TO STATEMENT OF PROFIT AND LOSS (Rs.)	DEFERRED TAX LIABILITIES/ (ASSETS) AS AT 31-03-2023 (Rs.)
DEFERRED TAX LIABILITIES (NET)			
-Related to Depreciation and amortisation	(2600684.00)	140631.00	(2460053.00)
TOTAL RS.	(2600684.00)	140631.00	(2460053.00)
DEFERRED TAX ASSETS (NET)			
-Provision for Retirement Gratuity Benefits to Employees debited to Statement of Profit and Loss	143896.00	54944.00	198840.00
TOTAL RS.	143896.00	54944.00	198840.00
NET DEFERRED TAX LIABILITIES/(ASSETS) [a - b]	(2744580.00)	85687.00	(2658893.00)

Note: In accordance with the Accounting Standard 22 "Accounting for Taxes on Income" the deferred tax liabilities (net) Rs.85687.00 has been created by debiting to Statement of Profit and Loss during the current year and the total accumulated deferred tax assets (net) as on 31st March 2023 amounts to Rs. 2658893.00 [Previous year Rs.2744580.00].

LONG TERM PROVISIONS

Long-term provision consist of the following:

PARTICULARS	AS AT 31-03-2023 (Rs.)	AS AT 31-03-2022 (Rs.)
-Provision for Retirement Gratuity Benefit to Employees [Refer to Note No. 30 (e)]	789988.00	571698
TOTAL RS.	789988.00	571698

SHORT TERM BORROWINGS

Short-term borrowings consist of the following:

PARTICULARS	AS AT 31-03-2023 (Rs.)	AS AT 31-03-2022 (Rs.)
SECURED		
LOANS REPAYABLE ON DEMAND		
Working Capital Loan from Bank		
-HDFC Bank Limited, Ambala (Cash Credit Facility) [Refer Note No. 7(i) below]	93942680.57	276122639
Overdraft Facility from Bank		
-HDFC Bank Limited, Baddi (Overdraft Facility) [Refer Note No. 7(ii) below]	191485.56	1939155
TOTAL RS.	94134166.13	278061794

Notes :

Working Capital Loans from HDFC Bank Limited, Ambala amounting to Rs.93942680.57 (Previous year Rs.276122639.44)

-Nature of Security: Secured by way of hypothecation on entire stocks of Raw Materials, Stock-in-Process, Finished Goods, Consumable Stores and Spares, Book Debts and all other Current assets of the Company wherever they are located and further secured by way of first charge on immovable and movable assets of the company.

-Term of Repayment: Sanctioned facility repayable on demand.

Overdraft Facility from HDFC Bank, Baddi amounting to Rs.191485.56 (Previous year Rs.1939154.56)

-Nature of Security: Secured against pledge of Company's Fixed deposit Receipt with the Bank, which is due on dated 29/07/2023



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TRADE PAYABLES

Trade payables consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
Trade Payables	0.00	0
-Total Outstanding Dues to Micro and Small Enterprises		
-Total Outstanding Dues of Creditors other than Micro, Small Enterprises and related parties	92701313.54	178542388
Outstanding Due to related parties:		
-Associate Companies	242142882.70	221778791
TOTAL RS.	334844196.24	400321179

Note:

The amount outstanding to Micro and Small Enterprises has not been given separately, because, the identification of the Micro and Small Enterprises in terms of Micro, Small & Medium Enterprises Development Act, 2006, could not be made as the company has not received any information from the creditors/suppliers regarding their status of being a Micro and Small Enterprises.

Trade payables ageing schedule for the year ended as on March 31, 2023 and March 31, 2022:

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 years	1-2 Years	2-3 Years	More than 3 Years	
-Outstanding dues to MSME	0.00	0.00	0.00	0.00	0.00
	(0)	(0)	(0)	(0)	(0)
	334844196.24	0.00	0.00	0.00	334844196.24
-Others	(400321179)	(0)	(0)	(0)	(400321179)
	0.00	0.00	0.00	0.00	0.00
-Disputed dues to MSME	0.00	0.00	0.00	0.00	0.00
-Disputed dues to Others	334844196.24	0.00	0.00	0.00	334844196.24
Total Trade Payables	(400321179)	(0)	(0)	(0)	(400321179)

Note: Figures given in bracket represents previous year

OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
Interest accrued but not due on Bank borrowings	0.00	0
Other Payables		
-Others Creditors	1429465.00	1933421
-Expenses Payables	5287344.00	13534130
-Income Tax Deducted at Source Payable	742088.64	1567784
-Credit Balance with Bank in Current/Credit Card Account	0.00	0
	7458897.64	17035335
TOTAL RS.	7458897.64	17035335

SHORT TERM PROVISIONS

Short-term provisions consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
Provision for Current Taxation	55542363.00	71838705
TOTAL RS.	55542363.00	71838705



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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.F.)

NOTE NO III PROPERTY, PLANT AND EQUIPMENTS

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION FOR THE YEAR			NET BLOCK		
	AS ON 01/04/2022	ADDITIONS DURING THE YEAR	DEDUCTIONS/ADJUSTMENTS	UP TO 31/03/2022	FOR THE YEAR	DEDUCTIONS/ADJUSTMENTS	TOTAL UP TO 31/03/2023	W.D.V. AS ON 31/03/2023	W.D.V. AS ON 31/03/2022
Land	19452500.00	0.00	0.00	0.00	0.00	0.00	0.00	19452500.00	19452500
Factory Building	12752826.00	0.00	0.00	4794500.00	400667.00	0.00	5195167.00	7557659.00	7958326
Plant, Machinery & Equip.	121394745.60	0.00	0.00	111618636.60	517747.00	0.00	112136383.60	9258362.00	9776109
Boiler	3073622.00	0.00	0.00	2919941.00	0.00	0.00	2919941.00	153681.00	153681
Electrical Equip. & Accessories	4987345.00	0.00	0.00	4557326.00	114472.00	0.00	4671798.00	315547.00	430019
Generator Set	4949999.00	0.00	0.00	3553571.00	338399.00	0.00	3891970.00	1058029.00	1396428
Storage Tank	11778141.00	0.00	0.00	6912396.00	787237.00	0.00	7699633.00	4078508.00	4865745
Weighing Scale	446100.00	0.00	0.00	322146.00	30561.00	0.00	352707.00	95393.00	123954
Laboratory Equipments	259728.00	0.00	0.00	217912.00	3965.00	0.00	221877.00	37851.00	41816
Air Conditioner	1257603.00	0.00	0.00	1194722.00	0.00	0.00	1194722.00	62881.00	62881
Fire Extinguisher	239162.00	0.00	0.00	227204.00	0.00	0.00	227204.00	11948.00	11958
Car	37414139.00	4707500.00	0.00	27706945.00	4037328.00	0.00	31744273.00	10377366.00	9707194
Computer & Printers	253620.29	76950.00	0.00	155557.29	60151.00	0.00	215708.29	114862.00	98063
CCTV Camera	50250.00	0.00	0.00	50250.00	0.00	0.00	50250.00	2513.00	2513
Mobile Phone	426905.00	84661.00	0.00	511566.00	77009.00	0.00	354501.00	157065.00	149413
Furniture & Fixtures	855879.00	0.00	0.00	855879.00	79879.00	0.00	772386.00	83493.00	163372
Total Rs.	219592564.89	486911.00	0.00	165198592.89	6447415.00	0.00	171646007.89	52815668.00	54393972.00
Previous year figures	217862742	1729823	0	219592565	156702989	0	165198593	51393972	



Note: -in respect of provision for impairment [Refer to Note No. 30(d)]

[12] LONG TERM LOANS AND ADVANCES

Long term loans and advances consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
Loans and Advances to related parties (Unsecured, considered good)	384476616.16	394876616
TOTAL RS.	384476616.16	394876616

Note: The details of Loans or advances in the nature of loans granted to related parties which repayable on demand or without specifying any terms or period of repayment, are given below:

Type of Borrowers	Amount of Loan or advances in the nature of loan	Percentage to the total Loans and Advances in the nature of
Promoters	0	0%
Directors	0	0%
KMP's	384476616.16	100%
Related Parties		

[13] OTHER NON-CURRENT ASSETS

Other non-current assets consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
a) Unsecured, considered good [unless otherwise stated]: -Securities Deposits	4266649.00	3566649
b) Others Unamortised Expenses -Miscellaneous Expenditure (i.e. Preliminary Expenses)	0.00	0
TOTAL RS.	4266649.00	3566649

Note: Unamortised Expenses (i.e. Miscellaneous Expenditure) reflect the amount which will not be amortised in the next 12 months or thereafter.

[14] CURRENT INVESTMENT

Current Investment consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
Investment in Liquid Mutual Fund units - Unquoted		
HDFC Liquid Fund-Regular Plan Growth (At Cost or Fair value which ever is lower)	0.00	0
TOTAL RS.	0.00	0

Details of Investment in Liquid Fund Units - Unquoted

HDFC Liquid Fund-Regular Plan Growth

No. of Units	31-03-2023		31-03-2022	
	Face Value (Per Unit) (Rs.)	No. of Units	Face Value (Per Unit) (Rs.)	No. of Units
0.000	0.00	0.000		0

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INVENTORIES

Inventories consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
-Inventories (As taken, valued and certified by the Management)		
a) Raw Material, Boiler Fuel and Packing Material	0.00	0
b) Goods-in-Transit	518687477.13	268115269
c) Others		268115269
Finished/Semi-finished Goods (Including Realisable By-products) [Refer Note No. 15(b)(i) below]	185161642.90	92559735
d) Consumables, Stores & Spares and Other Miscellaneous items etc.	2924580.00	2559969
Traded goods [Refer Note No. 15(d)(ii) below]	12102933.10	70367102
TOTAL RS.	718876633.13	433602074

Note: Inventories are carried at the lower of cost and net realisable value

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)

15(b)(i) <u>Finished/Semi-finished Goods (Including Realisable By-products)</u>			
<u>Semi-Finished/Finished Goods</u>	129239726.00	8237878	
-Monocarboic Distilled Fatty Acid	1001376.00	0	
-Bleached Crude Glycerine	1154492.50	0	
-Hard Palm Fatty Acid	44421480.60	67260032	
-Soap Noodles	3707659.80	2178384	
-Soap Noodles Scrap			77676294
<u>By-Products</u>	305313.60	422674	
Spent Earth	5297594.40	7871860	
Pitch Oil	34000.00	0	
Gums	0.00	6588908	
Crude Glycerine		5636908.00	14883441
TOTAL RS.	185161642.90	92559735	

15(d)(ii) <u>Details of Traded Goods</u>	0.00		64263955
-Refined Coconut Oil	425493.00		425493
-Crude Palm Kernel Oil	5677653.75		5677654
-Refined Palm Kernel Oil	103198.85		0
-Refined Palm Oil	3359491.50		0
-Rice Bran Oil	2537096.00		0
-Soap Noodles			
TOTAL RS.	12102933.10	70367102	

[16] TRADE RECEIVABLES

Trade Receivables consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
TRADE RECEIVABLES (Unsecured)		
a) Debts outstanding for a period exceeding six months	113280.00	113280
-Considered good		
b) Other Debts	158912435.63	522639735
-Considered good "**"		
TOTAL RS.	159025715.63	522753015

Note: "**"
-Trade Receivables (Other Debts) includes due from companies/Associate Concerns where directors and their relatives are interested

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Trade receivables ageing schedule for the year ended as on March 31, 2023 and March 31, 2022:

Particulars	Outstanding for following periods from the date of transaction					Total
	Less than 6 months	6 months - 1 years	1-2 years	2-3 years	More than 3 years	
-Undisputed Trade Receivables - Considered good	158912435.63 (522639735)	0.00 (0)	0.00 (0)	0.00 (113280)	113280.00 (0)	159025715.63 (522753015)
-Undisputed Trade Receivables - Considered doubtful	0.00 (0)	0.00 (0)	0.00 (0)	0.00 (0)	0.00 (0)	0.00 (0)
-Disputed Trade Receivables - Considered good	0.00	0.00	0.00	0.00	0.00	0.00
-Disputed Trade Receivables - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
	158912435.63 (522639735)	0.00 (0)	0.00 (0)	0.00 (113280)	113280.00 (0)	159025715.63 (522753015)
-Less: Provision for Doubtful Debts						0 (0)
Total Trade Receivables						159025715.63 (522753015)

Note: Figures given in bracket represents previous year

CASH AND BANK BALANCES

Cash and bank balances consist of the following:

PARTICULARS	AS AT		AS AT	
	31-03-2023		31-03-2022	
	(Rs.)		(Rs.)	
Cash and Cash Equivalents				
-Cash-in-Hand	1014513.39		835823	
-Balance with Bank in Current Accounts	34426.30	1048939.69	1966124	2801948
Other Bank Balances				
-Fixed Deposits with HDFC Bank Limited, Baddi [Under Lien] (Including interest accrued thereupon) "a"	119956430.50		77953839	
-With original maturity Less than 6 months	65156421.80		79707011	
-With original maturity more than 12 months				
-Fixed Deposits with Punjab National Bank, Baddi (Including interest) thereupon [Under Lien]	0.00		1909930	
-With original maturity more than 12 months				
		185112852.30		159570780
		186161791.99		162372728

TOTAL RS.

Note: "a"

-The company has availed the overdraft facility from HDFC Bank Limited, Baddi against pledge of the fixed deposit receipts.
-Fixed Deposit Receipts with HDFC Bank Limited is under bank lien as margin money for availing Fund and non fund based facility from the bank.

SHORT TERM LOANS AND ADVANCES

Short term loans and advances consist of the following:

PARTICULARS	AS AT		AS AT	
	31-03-2023		31-03-2022	
	(Rs.)		(Rs.)	
Loans and Advances to related parties				
(Unsecured, considered good)		0.00		0
Other Loans and Advances				
(Unsecured, considered goods unless other wise stated)				
-Prepaid Expenses	2030838.00		1477219	
-Advance Income Tax	45000000.00		30000000	
-Income Tax Deducted at Source Receivable	11314742.79		7406505	
-Income Tax for Earlier Period Recoverable from Deptt.	3521687.70		3521688	
-Advance Custom Duty Paid on Imported Material	721474.00		0	
-Insurance Claim Recoverable on Material Loss	3206001.00		0	
-Good and Service Tax Recoverable from Department	25286760.00		7931808	
-Pre-Spent Corporate Social Responsibility Expenditure	0.00		1795565	
-Advances recoverable in cash or in kind or for value to be received [Refer Note No. 18(b)(i) below]	52987121.71		149864428	
		144068625.20		201997212
		144068625.20		201997212

TOTAL RS.

Note: "a"

18(b)(i) Advances recoverable in cash or in kind or for value to be received includes due from companies/Associate Concerns where directors and their relatives are interested

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OTHER CURRENT ASSETS

Other Current Assets consist of the following:

PARTICULARS	AS AT	AS AT
	31-03-2023 (Rs.)	31-03-2022 (Rs.)
(Unsecured, considered goods unless other wise stated) -Interest accrued and due on Deposits/Advances	29431486.00	22778810
(Unsecured, considered goods unless other wise stated) <u>Unamortised Expenses</u> -Miscellaneous Expenditure (i.e. Preliminary Expenses)	0.00	0
TOTAL RS.	29431486.00	22778810

Note: Unamortised Expenses (i.e Miscellaneous Expenditure) reflect the amount which will be amortized in the next 12 months.

REVENUE FROM OPERATIONS

Revenue from operations consist of revenue from:

PARTICULARS	2022-23	2021-22
	(Rs.)	(Rs.)
a) Sales of Products [Refer Note No. 20(a)(i) below]	6171914007.71	4218939752
b) Sales of Traded Goods [Refer Note No. 20(b)(ii) below]	495163902.63	366716960
c) Income from Services [Refer Note No. 20(c)(iii) below]	0.00	0
c) Other Operating Revenue -Discount Received	28835.00	0
TOTAL RS.	6667106745.34	4585656712

Note:

PARTICULARS	2022-23	2021-22
	(Rs.)	(Rs.)
20(a)(i) <u>Details of Sales of Products</u>	5718686294.51	4077609066
-Soap Noodles (Net of Returns)	86869928.00	24633562
-Monocarbohic Distilled Fatty Acid	1877980.00	0
-Refined Glycerine	52978295.70	0
-Bleached Crude Glycerine	158689115.00	0
-Hard Palm Fatty Acid	35650100.00	0
-Lauric Acid	2469900.00	107600
-By-Products	114692394.50	74390494
Spent Earth	0.00	42199030
Pitch Oil	117162294.50	116697124
Crude Glycerine	6171914007.71	4218939752
TOTAL RS.	2022-23	2021-22
PARTICULARS	(Rs.)	(Rs.)
<u>Details of Sales of Products</u>	6171914007.71	4218939752
-Domestic Sales	0.00	0
-Export Sales	6171914007.71	4218939752
TOTAL RS.		

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20(a) Details of Traded Goods		0.00	7097450
-RBD Palm Sterain		85279720.00	34850297
-Refined Coconut Oil		2226040.00	193251288
-Palm Fatty Acid		26138470.00	77443250
-Lauric Acid		46916392.00	0
-Non Edible Oil		3911145.00	0
-Palm Kernel Fatty Acid		36556713.50	0
-Refined Palm Oil		165949900.40	0
-Rice Bran Oil		110007312.73	0
-Soap Noodles		11019645.00	0
-Soya Acid Oil			
-Imported Material	0.00	40495450	
-Palm Fatty Acid	7158564.00	13579225	
Lauric Acid			54074675
TOTAL RS.		495163902.63	366716960

20(c)(iii) Details of Income from Services		0.00	0
-Job Charges Received for processing of material from Others			
TOTAL RS.		0.00	0

21] OTHER INCOME

Other income (net) consist of the following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
-Interest received on Fixed Deposit with Bank	8092263.00	6416573
-Interest Received from Others	32701651.00	22817247
-Profit on Redemption of Mutual Funds and sale of other investments (Net)	0.00	564472
-Sales Tax Refund Received	538874.00	0
-Miscellaneous Income	305040.00	0
TOTAL RS.	41637828.00	29798292

[22] COST OF METERIAL CONSUMED

Cost of Material consumed consist of the followings:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
a) Raw Materials Consumed [Referred Note No. 22(a)(i) below]	208417750.85	281325335
-Opening Stock	5052913797.27	3174868757
Add : Purchases during the year	5261331548.12	3456194092
Less : Closing Stock	419581927.83	208417751
	4841749620.29	3247776341
b) Chemicals Consumed [Refer Note No. 22(a)(i) below]	468389529.45	334618853
c) Packing Material Consumed [Refer Note No. 22(b)(ii) below]	25045551.70	22092845
TOTAL RS.	5335184701.44	3604488040

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2022-23 (Rs.)	2020-21 (Rs.)
Note:	
PARTICULARS	
22(a)(i) Details of Raw Material and Chemical Consumed	
-Indigenous Raw Material and Chemical Consumed	2790566718.17
-Non Edible Oil	256808223.00
-Soya Acid Oil	590724306.39
-Lauric Acid/Refined Palm Kernel Oil/Refined Coconut Oil	468389529.45
-Chemicals	0
	1731824671
	147827654
	214518096
	334618853
	2428789274
	4106488777.01
	0
	1002418540
	1002418540
	115908559
	0
	35278821
	5310139149.74
	3582395195
TOTAL RS.	

Value of imported and indigenous raw material and chemical consumed & percentage thereof to total consumption				
PARTICULARS	2022-23		2021-22	
	Value (Rs.)	% age	Value (Rs.)	% age
-Imported	881005235.73	17%	1002418540	28%
-Indigenous	4429133914.01	83%	2579976654	72%
TOTAL	5310139149.74	100%	3582395195	100%

22(b)(ii) Details of Packing Material Consumed				
PARTICULARS	2022-23		2021-22	
	Value (Rs.)	% age	Value (Rs.)	% age
-Imported	0.00	0%	0	0%
-Indigenous	25045551.70	100%	22092845	100%
TOTAL	25045551.70	100%	22092845	100%

[23] PURCHASE OF STOCK-IN-TRADE
Purchase of Stock-in-trade consist of the following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
Purchase of Stock-in-Trade	0.00	4856150
-RBD Palm Sterain (Hard)	40334518.00	97998322
-Refined Coconut Oil	2164265.00	83508328
-Palm Fatty Acid	26099870.00	56722960
-Lauric Acid	51333584.63	0
-Non Edible Oil	3647700.00	0
-Palm Kernel Fatty Acid	37110575.00	0
-Refined Palm Oil	167925711.40	0
-Rice Bran Oil	109555200.00	0
-Soap Noodles	11017125.00	0
-Soya Acid Oil	0.00	148885881
-Imported Material	6888000.00	13426875
-Palm Fatty Acid		162312756
Lauric Acid		
TOTAL RS.	456076549.03	405398516

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CHANGE IN INVENTORIES OF FINISHED/SEMI-FINISHED GOODS AND TRADED GOODS

Change in inventories of Finished/Semi-finished goods and Traded goods consist of the following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
Finished/Semi-finished Goods (Including Realizable By-products)	92559734.90	74583109
-Opening Stock	185161642.90	92559735
-Closing Stock		(17976626)
	(92601908.00)	
Traded Goods	70367101.75	6103147
-Opening Stock	12102933.10	70367102
-Closing Stock		(64263955)
	58264168.65	
TOTAL RS.	(34337739.35)	(82240581)

Note: For breakup of inventories under broad heads refer Note No. 15

[25] EMPLOYEE BENEFIT EXPENSES
Employee Benefit expenses consist of the following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
a) Salary and wages	11600000.00	8400000
-Directors' Remuneration	8801559.00	5934122
-Wages to Workers	30498680.00	27537000
-Salary to Staff		41871122
	50900239.00	
b) Employers Contribution Towards:		436281
-Provident/Family Pension Fund, Insurance Fund and Administrative Charges (Including arrears and Interest Rs.9063.00 [Previous Year Rs.NIL])	555589.00	199001
-Employees State Insurance Fund (Including arrears and Interest Rs.1978.00 [Previous Year Rs.NIL])	293471.00	635282
	849060.00	
c) Bonus to Staff and Workers		340673
d) Leave with Wages to Staff and Workers		281138
e) Provision for Retirement Gratuity Benefits to Employees		128450
f) Retirement Gratuity Benefit Paid to Employees		80773
g) Keyman Insurance Benefit to Employee		0
h) Employees Food and Beverage Expenses		169023
i) Staff and Labour Welfare Expenses		1464795
	1069777.00	
TOTAL RS.	55715291.00	44971256

[26] MANUFACTURING, OPERATION AND OTHER EXPENSES
Manufacturing, Operation and other expenses consist of the following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
a) Manufacturing and Operation Expenses	282330734.88	111286521
-Power and Fuel	195924025.00	112228220
-Purchases Expenses (Including freight & Cartage etc.)	50779278.00	61478834
-Custom Duty Paid on Imported Material	30100000.00	13200000
-Lease Rent for Plant and Machinery and others	1169793.00	903575
-Laboratory Expenses	27375940.00	16800894
-Machinery Repair and Maintenance [Refer Note No. 26(a)(i) below]	4930337.00	2115907
-Marine Transit Insurance Charges	(1087017.30)	761012
-Net (Gain)/Loss on Foreign Currency Transaction and Translation	25000.00	6250
-Factory Licence Fee	1254691.00	907345
-Factory Insurance Charges		319688557
	592802781.58	
b) Other Expenses		178450
-Printing and Stationery	296908.00	2653043
-Travelling Expenses	3377950.00	71384
-Telephone expenses	78772.00	97690
-Conveyance expenses	211749.00	1964252
-Car running and maintenance expenses	877744.00	

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-Postage and Courier Charges	53281.00	27485
-Auditors' Remuneration	300000.00	228000
-Cost Auditors' Remuneration	40000.00	40000
-Legal and Professional Charges	372346.00	456633
-Building Repair and Maintenance	958333.00	1461548
-Computer Repair and Maintenance	183979.00	64530
-Miscellaneous Expenses	595586.00	1870247
-Donation	897433.00	208000
-Advertisement and Publicity	15080.00	0
-Pollution Control Board Consent Fee	103710.00	93310
-Sales expenses (including freight & cartage etc.)	35893458.00	21809583
-Brokerage and Commission Paid	3547174.00	1558676
-Corporate Social Responsibility Expenses	4594565.00	10201435
-Bank Charges (including foreign Letter of Credit charges Rs.4738742.53 (Previous year Rs.1249392.05)	10382108.89	1769015
-Additional Good and Service Tax (Including Interest Rs.NIL [Previous Rs.31371.00])	0.00	196198
-Interest and Penalty Charges for Late Filing to Custom Deptt	0.00	7337
-Interest and Late Fee Paid on Filing of GST Return	1176598.00	23920
-Short and Excess Recoveries	(392233.80)	210129
-Preliminary Expenses Written off	0.00	0
	63564541.09	45190865
TOTAL RS.	656367322.67	364879422

Note:

26(a)(i) Details of Consumable Store and Spares Consumed (Including Machinery Spares)

PARTICULARS	2022-23		2021-22	
	Value (Rs.)	% age	Value (Rs.)	% age
-Imported	0.00	0%	0	0%
-Indigenous	27375940.00	100%	16800894	100%
TOTAL	27375940.00	100%	16800893.5	100%

[27] **FINANCE COSTS**

Finance costs consist of the following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
a) -Interest Paid to:		
-Bank on overdraft Facility	72414.00	62499
-Bank on Cash Credit Facility	14198960.00	11211864
-Interest Paid on purchase of Palm Fatty Acid	3901422.00	0
-Department on late payment of TDS	1050.00	70440
	18173846.00	11344803
b) Bill Discounting Charges	1885815.57	344972
TOTAL RS.	20059661.57	11689775

[28] **TAX EXPENSES**

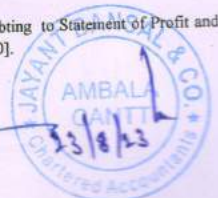
Tax Expenses consist of following:

PARTICULARS	2022-23 (Rs.)	2021-22 (Rs.)
-Provision for Current Taxation+B174	55542363.00	71838705
-Deferred Tax Liability/(Adjustment)	85687.00	(257048)
TOTAL RS.	55628050.00	71581657

Notes:

a) Provision for taxation on current profit: The Company has made the provision for current income tax liability based on the assessable profit as computed in accordance with the Income Tax Act, 1961.

b) In accordance with the Accounting Standard 22 "Accounting for Taxes on Income" the deferred tax liabilities (net) Rs.85687.00 has been created by debiting to Statement of Profit and Loss during the current year and the total accumulated deferred tax assets (net) as on 31st March 2023 amounts to Rs. 2638893.00 [Previous year Rs.2744580.00].



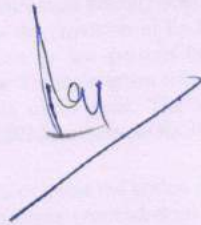
EARNING PER SHARE (EPS)

The following reflect the profit and share data used in basic and diluted EPS computation

PARTICULARS	2022-23	2021-22
	(Rs.)	(Rs.)
Basic	157603321.98	186191315
-Profit after tax as per accounts	1600000	1600000
-Weighted Average Number of Shares outstanding	98.50	116.37
-Basic EPS (Rs.)		
Diluted	157603321.98	186191315
-Profit after tax as per accounts	1600000	1600000
-Weighted Average Number of Shares outstanding	98.50	116.37
-Diluted EPS (Rs.)	10.00	10.00
Face Value per share (Rs.)		

Note:

The Company does not have any diluted potential Equity Shares. Consequently the basic and diluted profit/earning per share of the Company remain same.



[30] **OTHER NOTES FORMING PART OF THE ACCOUNTS**

a) The Balance Sheet as on March 31, 2023 and the Statement of Profit and Loss for the year ended March 31, 2023 are drawn and presented as per the new format prescribed under Schedule III to the Companies Act, 2013.

b) Previous year figures have been re-grouped/re-classified where ever necessary to confirm to the current presentation.

c) Contingent Liabilities and Commitments (To the extent not provided for)

	2022-23	(Rs. In Lacs) 2021-22
-Contingent Liabilities (if any)		
Outstanding Bank Guarantee given to Himachal Pradesh State Electricity Board Limited	22.00	22.00
Outstanding guarantee for Execution of Bond for availing Concessional Duty benefit in event of default in use for manufacturing Main product by its associate concern M/s Saatvik Green Energy (P) Limited, Ambala against total bond issued Rs.1000.00 Lacs	421.60	0.00
-Commitments	NIL	NIL

d) Management has periodically reviewed the value in use/net realizable value of all its assets and ascertained that the value in use/net realizable value of all its assets at the end of the year is more than the book value after depreciation (amortization), hence no provision for impairment has been made during the year.

e) In respect of provision for retirement gratuity benefits to employees, the company has decided to give the benefit out of its own funds and creates the provision of Rs.218290.00 by charging to statement of profit and loss as accruing liability during the year. Due to few persons being employed in the company, the accruing liability has been calculated as per method on the assumption that such benefits are payable to all the employees at the end of the accounting year, reviewable every year. The total accumulated provision for retirement gratuity benefits to employees as on March 31, 2023 amounts to Rs.789988.00 (Previous year Rs.571698.00).

f) The Company has elected to exercise the option permitted under section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance 2019, Accordingly, the Company has recognized the provision for Income tax for the year ended March 31, 2023.

g) **Other Statutory Information:**

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except few charges which yet to be satisfied.
- The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- The Lender of the company has not declared company as willful defaulter and also company has not defaulted in repayment of loan to the lender.
- The Company has no subsidiary, associates and joint venture down word.
- The company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), which are unrecorded in the books of account of the company.
- The Company has not advanced or loaned or invested funds (either from borrowed funds or share premium or any other sources or kind of funds) to any other person or entities, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received by the Company any fund from any persons or entities, including foreign entities ("Funding Parties"), with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate beneficiaries; and

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h)

DETAILS OF CSR EXPENDITURE:

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are promoting education and healthcare. The details for the same have been specified below:

	March 31, 2023	March 31, 2022
-Amount Required to be spent by the Company during the year	4594565.00	3804351.00
-Amount of Expenditure incurred	4594565.00	5599916.00
-Shortfall/(Surplus) at the end of the year	0.00	(1795565.00)
-Total of previous years shortfall	0.00	6397084.00
-Amount of Expenditure incurred against previous years shortfall	0.00	6397084.00
-Total unspent amount of previous year shortfall	0.00	0.00
-Reason for shortfall	NA	NA
-Nature of CSR activities	Promoting Education and Healthcare	Promoting Education and Healthcare
-Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
-Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-
-Excess amount of CSR Expenditure spent u/s 135(5) during the year carried over	-	1795565.00

i)

RELATED PARTY DISCLOSURES :

During the year, the company has carried out some transactions with the following persons, firms (in which the directors of the company are interested) related to expenditure and other transactions. The details of the same are as under: -

A. Related parties and their relationship

1. Key Management Personnel

- Sh. Parmod Kumar (Director)
- Sh. Raj Kumar (Director)
- Sh. Vinod Kumar (Director)
- Sh. Parvind Kumar (Director)

2. Relatives of Key Personnel

- Sh. Madan Lal, Smt. Kamla Rani, Smt. Teena Garg, Smt. Shivani Garg, Smt. Sunila Garg, Smt. Sheel Garg, Sh. Pragun Garg, Sh. Neelesh Garg, Miss Eshika Garg, Miss Kritika Garg, Miss Saloni Garg and Sh. Nipun Garg etc.

3. Enterprises owned or significantly influenced by key management personnel or their relatives

- M/s Shib Charan Dass Industries (P) Ltd., Ambala City
- M/s Kamla Organics (P) Limited (Formerly Known as Shivalik Steels & Alloys (P) Ltd., Barotiwala (H.P.))
- M/s Shree Ganesh Fats Private Limited, Barotiwala (H.P.)
- M/s Kamla Oils and Fats Private Limited, Village Saha, Distt. Ambala (Haryana)
- M/s M. K. Proteins Limited, Ambala (Haryana)
- M/s SGF Industries Private Limited, West Bengal

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B. Transactions with related parties for the year ended 31st March 2023					(Rs. In Lacs)
	Particulars	Key Management Personnel	Relative of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
1	Purchases	0.00	0.00	9496.86	9496.86
	-Goods and Material	(0.00)	(0.00)	(6986.53)	(6986.53)
2	Sales	0.00	0.00	9612.19	9612.19
	-Goods and Material	(0.00)	(0.00)	(6248.69)	(6248.69)
3	Expenses			0.00	116.00
	-Directors' Remuneration	116.00	0.00	0.00	(84.00)
		(84.00)	(0.00)	(0.00)	(84.00)
	-Salary to Staff	0.00	264.00	0.00	264.00
		(0.00)	(256.00)	(0.00)	(256.00)
	-Lease Rent Paid	0.00	0.00	301.00	301.00
		(0.00)	(0.00)	(132.00)	(132.00)
4	Income			327.02	327.02
	-Interest Received on Deposits	0.00	0.00	327.02	327.02
		(0.00)	(0.00)	(228.17)	(228.17)
B	Balances with related parties as at 31st March 2023				
1	Trade Payables	0.00	0.00	2421.43	2421.43
		(0.00)	(0.00)	(2217.79)	(2217.79)
2	Trade Receivables	0.00	0.00	136.81	136.81
		(0.00)	(0.00)	(2660.89)	(2660.89)
3	Advances to Suppliers	0.00	0.00	0.00	0.00
		(0.00)	(0.00)	(638.68)	(638.68)
4	Loan and Advance Given	0.00	0.00	3844.77	3844.77
		(0.00)	(0.00)	(3948.77)	(3948.77)
5	Interest Accrued and due on Advance Given	0.00	0.00	294.31	294.31
		(0.00)	(0.00)	(227.79)	(227.79)
<i>Note: Figures given in bracket represents previous year</i>					

C Disclosure of material transactions/balances with related parties

1 Purchases

-M/s M. K. Proteins Limited, Ambala
 -M/s Shree Ganesh Fats (P) Limited, Barotiwala
 -M/s Kamla Organics (P) Limited, Kandla
 -M/s Kamla Organics (P) Limited, Barotiwala
 -M/s SGF Industries (P) Limited, Hooghly

	2022-23	2021-22
	282341865.00	267764941.00
	221535178.50	377238733.74
	432356490.00	1224000.00
	7043885.00	0.00
	6408660.00	52424943.88
	949686078.50	698652618.62

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2	<u>Sales</u>	4527237.00	27409012.00
	-M/s Shree Ganesh Fats (P) Limited, Barotiwala	576286560.00	386811700.00
	-M/s Kamla Organics (P) Limited, Barotiwala	54468234.00	98564160.00
	-M/s Kamla Organics (P) Limited, Kandla	0.00	42199030.00
	-M/s Shib Charan Dass Industries (P) Limited, Ambala	228590726.20	45085715.00
	-M/s M. K. Proteins Limited, Ambala	8920865.00	6819170.00
	-M/s Kamla Oils and Fats (P) Limited	88425198.00	17980302.00
	-M/s SGF Industries (P) Limited, West Bengal	961218820.20	624869089.00
3	<u>Director Remuneration</u>	4800000.00	4200000.00
	-Sh. Vinod Kumar	4800000.00	4200000.00
	-Sh. Parmod Kumar	2000000.00	0.00
	-Sh. Raj Kumar	11600000.00	8400000.00
4	<u>Salary to Staff</u>		
	-Relative of Key Management	0.00	3000000.00
	-Sh. Manik Garg	3000000.00	3000000.00
	-Miss. Saloni Garg	0.00	3000000.00
	-Sh. Neelesh Garg, Ambala	3000000.00	3000000.00
	-Sh. Pragun Garg, Chandigarh	3000000.00	3000000.00
	-Smt. Teena Garg, Chandigarh	3000000.00	3000000.00
	-Smt. Shivani Garg, Chandigarh	3000000.00	3000000.00
	-Smt. Sheel Garg, Chandigarh	3000000.00	1600000.00
	-Sh. Shiryans Garg, Chandigarh	3000000.00	3000000.00
	-Sh. Pranay Garg, Chandigarh	2400000.00	0.00
	-Smt. Mugdha Aggarwal	3000000.00	0.00
	-Smt. Manvika Garg	26400000.00	25600000.00
5	<u>Interest Received on Deposits</u>	18115151.00	15920790.00
	-M/s SGF Industries (P) Limited	2266700.00	2829945.00
	-M/s Saatvik Green Energy (P) Limited	12319800.00	4066512.00
	-M/s Kamla Organics (P) Limited, Gujarat	32701651.00	22817247.00
6	<u>Lease Rent Paid</u>	12100000.00	13200000.00
	-M/s Kamla Organics (P) Limited, Barotiwala	18000000.00	0.00
	-M/s Shree Ganesh Fats (P) Limited, Barotiwala	30100000.00	13200000.00
7	<u>Trade Payables</u>	89963622.22	0.00
	-M/s Kamla Organics (P) Limited, Gujarat	146948237.48	0.00
	-M/s Shree Ganesh Fats (P) Limited, Barotiwala	0.00	33000648.04
	-M/s SGF Industries (P) Limited, West Bengal	5231023.00	188778142.70
	-M/s M. K. Proteins Limited, Ambala	242142882.70	221778790.74
7	<u>Trade Receivables</u>	13680538.80	161004141.00
	-M/s Kamla Organics (P) Limited, Barotiwala	0.00	105084686.18
	-M/s Kamla Organics (P) Limited, Kandla (Gujarat)	13680538.80	266088827.18

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8	<u>Advance to Supplier</u>	0.00	63868307.60
	-M/s Shree Ganesh Fats (P) Limited, Barotiwal	0.00	63868307.60
9	<u>Loan and Advances Given</u>	224709872.16	199009872.16
	-M/s SGF Industries (P) Limited	24265000.00	33865000.00
	-M/s Saatvik Green Energy (P) Limited	135501744.00	162001744.00
	-M/s Kamla Organics (P) Limited, Gujarat	384476616.16	394876616.16
10	<u>Interest accrued and due on Advance Given</u>	16303636.00	14006559.00
	-M/s SGF Industries (P) Limited	2040030.00	2546950.00
	-M/s Saatvik Green Energy (P) Limited	11087820.00	6225301.00
	-M/s Kamla Organics (P) Limited, Gujarat	29431486.00	22778810.00

j) The Company is engaged in single activity (i.e. Manufacturing of Mono-carbolic Distilled Fatty Acid and Toilet Soap Noodles) and there is no separate reportable segment as per AS-17

k) **Additional Informations:**

1) Details of Raw Materials, Purchase of stock-in-trade, Sales and Inventories are broadly given in respective note no. 22, 23, 20 and 15.

2) Auditors' Remuneration and expenses (Including service Tax/GST) charged to the accounts:

	2022-23	2021-22
-Statutory Audit fee	330400.00	241900.00
-Tax Audit Fee	23600.00	23600.00
-Other Certification charges	0.00	3540.00
Total	354000.00	269040.00
-Cost Auditors' Remuneration	40000.00	40000.00

3) Value of imports (on C.I.F. basis) by the company during the financial year in respect of

	2022-23	2021-22
-Raw Materials and Chemicals	979758303.15	975742524.50
-Traded Goods	6888000.00	162312756.00
-Components and spare parts	NIL	NIL
-Capital Goods	NIL	NIL

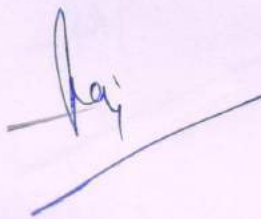
4) Expenditure in foreign Currency during the financial year on account of

	2022-23	2021-22
-Royalty and technical know how fee	NIL	NIL
- Professional consultation fee	NIL	NIL
-Interest and other matters	NIL	NIL

5) Value of imported and indigenous raw material and consumable stores and spares consumed are broadly given in respective note no. 22 and 26.

6) Dividends remitted in foreign currency:

	2022-23	2021-22
-Dividends remitted in foreign currency	NIL	NIL







7) Earnings in foreign exchange:	2022-23	2021-22
-Export of goods on F.O.B. basis	NIL	NIL
-Royalty, know how and professional consultation fee.	NIL	NIL
-Interest and dividend etc.	NIL	NIL
-Other receipts	NIL	NIL

1) The ratios for the years ended March 31, 2023 and March 31, 2022 are as follows:

Ratio	Numerator	Denominator	March 31, 2023	March 31, 2022	% Variance	Reason for variance
Current Ratio	Current Assets	Current liabilities	2.52	1.75	44%	Due to decrease in current liabilities
Debt Equity Ratio	Total Debts	Shareholder's Fund	-	-	-	Company is not having long term debts
Debt Service Coverage Ratio	Earnings available for debt service (1)	Debt Service (2)	-	-	-	Company is not having long term debts
Return on Equity (ROE)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	9.85	11.64	-15.38%	
Inventory Turnover Ratio	Sales/Revenue from Operation	Average Inventory (Opening + Closing Balance/2)	11.57	11.12	4.05%	
Trade Receivables Turnover Ratio	Sales/Revenue from Operation	Average Accounts of Receivable (Opening + Closing Balance/2)	19.56	12.69	54.14%	Due to increase in Revenue and decrease in receivables w.r.t. previous year
Trade Payable Turnover Ratio	Purchases	Average Trade Payable (Opening + Closing Balance/2)	15.75	12.70	24.02%	
Net Capital Turnover Ratio	Sales/Revenue from operation	Net Working Capital	8.94	7.96	12.31%	



Net Profit Ratio	Net Profit after tax	Sales/Revenue from operation	2.36%	4.06%	-72.03%	Due to decrease in profitability of the company
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed i.e. Tangible Net Worth + Total Debts + Deferred Tax Liability	19.62%	26.13%	-24.91%	

- (1) Earnings for debt Service: Net Profit before taxes + depreciation and other amortization + interest
(2) Debts Service: Interest & Lease payments + Principal Repayments

Director

Place: Ambala Cantt

Date: 23rd August 2023



Director
For Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No. 004694N

JAYANT BANSAL
(PARTNER)
M. No. 086478
UDIN: 23086478BGZKWX4880

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
 GROUPING OF ITEMS OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

AMOUNT

PARTICULARS			
A.	SALES (Net)		
I	Manufacturing Sales		
	<u>Soap Noodles</u>		
	-18% Soap Noodles Intrastate	528156386.75	
	-18% Soap Noodles Interstate	2915631855.76	
	-18% 20 PKO Soap Noodles Interstate	2330984006.14	
		<u>5774772248.65</u>	
	Less: Sales Returns Soap Noodles/Shortage	61853069.64	5712919179.01
	-18% Soap Noodles Scrap Intrastate Sales	4906715.50	
	-18% Soap Noodles Scrap Interstate Sale	<u>860400.00</u>	5767115.50
			5718686294.51
	<u>Bleached Crude Glycerine</u>		
	-18% Intrastate Sale	54832370.70	
	Less: Sales Returns	<u>1854075.00</u>	52978295.70
	<u>Hard Palm Fatty Acid</u>		
	-18% Intrastate Sale	64239015.00	
	-18% Interstate Sale	95513830.00	
		<u>159752845.00</u>	
	Less: Sales Returns/Shortage	1063730.00	158689115.00
	<u>Refined Glycerine</u>		
	-18% Intrastate Sale		1877980.00
	<u>Pitch Oil</u>		
	-18% IGST Paid	120279139.50	
	Less: Sale Return Pitch Oil	<u>5586745.00</u>	114692394.50
	<u>Monocarboic Distilled Fatty Acid</u>		
	-18% Mixed Fatty Acid IGST Paid	87942718.00	
	Less: Rate Difference	<u>1072790.00</u>	86869928.00
	<u>Lauric Acid</u>		
	-18% Lauric Acid IGST Paid	29291100.00	
	-18% Lauric Acid GST Paid	<u>6359000.00</u>	35650100.00
	<u>Spent Earth</u>		
	-18% IGST Paid		<u>2469900.00</u>
			6171914007.71
II	Trading Sales		
	<u>Lauric Acid</u>		
	-18% Lauric Acid IGST Paid		26138470.00
	<u>Non Edible Oil</u>		
	-18% IGST Paid	1451145.00	
	-18% GST Paid	4527237.00	
	-18% PFAD/Non Edible IGST Paid	<u>40938010.00</u>	46916392.00
	<u>Palm Kernel Fatty Acid</u>		
	-18% GST Paid		3911145.00
	<u>Refined Palm Oil</u>		
	-5% IGST Paid		36556713.50

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Rice Bran Oil	169144410.40		
-5% IGST Paid	3194510.00		
Less: Good Return		165949900.40	
<u>Soap Noodles</u>			110007312.73
-18% IGST Paid			
<u>Soya Acid Oil</u>			11019645.00
-18% IGST Paid			
<u>Refined Coconut Oil</u>			85279720.00
-5% IGST Paid			
<u>Palm Fatty Acid</u>		2226040.00	
-18% Palm Fatty Acid GST Paid		488005338.63	
<u>Imported Material</u>		7158564.00	
-Lauric Acid			495163902.63
			6667077910.34

B. RAW MATERIAL PURCHASES

<u>-Non-Edible Oil</u>		10628095.50	
5% IGST Paid		73690055.50	
18% GST (Local) Paid		2871791565.82	
18% IGST Paid		2956109716.82	
		195157.00	
Add: Rate Difference		2955914559.82	
		7975538.40	
Less: Purchase Return/Shortage		2947939021.42	
		339621.00	
Less: Tanker Loss Claim Received			2947599400.42
<u>-Mono-carbolic Distilled Fatty Acid</u>		200999090.00	
18% IGST Paid		2140790.00	
18% GST Paid			203139880.00
<u>-Lauric Acid</u>			482350230.50
18% IGST Paid			
<u>-Crude Glycerine</u>		59732910.00	
18% IGST Paid		58591901.00	
18% GST Paid		118324811.00	
		203154.00	
Less: Purchase Return/Shortage/Rate Difference			118121657.00
<u>-Soya Acid Oil</u>		263175348.00	
18% IGST Paid		69785.00	
Less: Purchase Return/Shortage/Rate Difference			263105563.00
<u>-Pitch Oil</u>			1383600.00
18% IGST Paid			
<u>-Palm Kernel Fatty Acid</u>		34843320.00	
18% IGST Paid		13171536.00	
18% GST Paid			48014856.00

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-Refined Coconut Oil
5% IGST Paid

126523502.20
4190238689.12

-Imported Material
Crude Glycerine
Palm Fatty Acid

135147981.20
727527126.95

862675108.15

5052913797.27

C. TRADED GOODS PURCHASES

-Lauric Acid
18% IGST Paid

26099870.00

-Non Edible Oil
18% IGST Paid
-18% IGST Paid

22197401.00
29179883.63
51377284.63
43700.00

51333584.63

Less: Purchase Return/Shortage/Rate Difference

-Rice Bran Oil
-5% IGST Paid

167990536.40
64825.00

167925711.40

Less: Purchase Return/Shortage/Rate Difference

-Refined Palm Oil
-5% IGST Paid

37110575.00

-Soap Noodles
18% GST Paid
18% IGST Paid

4803200.00
104752000.00

109555200.00

-Soya Acid Oil
18% IGST Paid

11017125.00

-Palm Fatty Acid
18% IGST Paid

2164265.00

-Palm Kernel Fatty Acid
18% IGST Paid

3647700.00

-Refined Coconut Oil
Less: Return/Shortage/Rate Difference

36967893.00
495415.00
36472478.00
3862040.00

40334518.00
449188549.03

Add: Bargain Settlement Coconut Oil

Imported Material
-Lauric Acid

6888000.00

456076549.03

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D. **CHEMICALS CONSUMED**

51828708.00

Opening Balance as on 01-04-2022

Add : Purchases during the year

-Activated Bleaching Powder	85680.00
-Active Carbon Powder	1409150.00
-AOS Liquid	6570235.00
-Borax	3843075.00
-Boric Acid	1128800.00
-Citric Acid	81550.00
-Codex	12749815.00
-Edta	5442307.20
-Ferric Alum	72200.00
-Gum	435700.00
-Hydrogen Peroxide	3414815.00
-Nickel Catalyst	20192200.00
-Salt	4608221.00
-Sodium Sulfate	457972.00
-Others	44274.00
-Caustic Flakes	4444050.00
-Caustic Soda/Lye	331874205.50
Less: Shortage/Retrun/Rate Difference	<u>475623.50</u>

-Hydrogen Gas	331398582.00
-Imported Refined Glycerin	23801680.00
-Refined Glycerin	9257120.00
	<u>74786308.00</u>
	504223734.20
	<u>691545.00</u>
-Chemical Freight	504915279.20
	<u>816385.75</u>

504098893.45
555927601.45
87538072.00

Less : Closing Stock as on 31-03-2023

468389529.45

E. **PACKING MATERIAL CONSUMED**

7839809.90

Opening Balance as on 01-04-2022

Add : Purchases during the year

HDPE Bags	21423027.10
Thread	<u>247517.00</u>

21670544.10
29510354.00
4464802.30

Less : Closing Stock as on 31-03-2023

25045551.70

F. **POWER AND FUEL**

46943763.00

-Power Expenses

-Boiler Fuel Consumed

Opening Balance as on 01-04-2022

Add : Purchases during the year:

Boiler Expenses	18200.00
Petcoke	<u>237819030.38</u>

0.00

237837230.38
237837230.38
6916875.00

Less : Closing Stock as on 31-03-2023

230920355.38

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-Boiler Chemical Consumed

Opening Balance as on 01-04-2022		29000.00	
Add : Purchases during the year			
Hydrated Lime	345529.00		
Hydrochloric Acid	258900.00		
Hytherm	1012200.00		
Lime	35000.00		
Lime Stone	831679.00		
		2483308.00	
		2512308.00	
		185800.00	
Less : Closing Stock as on 31-03-2023			2326508.00

-Diesel and Lubricants consumed

Opening Balance as on 01-04-2022		139418.50	
Add : Purchases during the year			
-Diesel	1914070.00		
-Lubricants/Gear Oil	238560.00		
		2152630.00	
		2292048.50	
		151940.00	
Less : Closing Stock as on 31-03-2023			2140108.50

282330734.88

G. MACHINERY REPAIR AND MAINTENANCE

Opening Balance as on 01-04-2022		2247960.00	
Add : Expenditure incurred during the year		30581520.00	
		32829480.00	
		2876760.00	
Less: Old Machinery Part Sales		29952720.00	
		2576780.00	
Less : Closing Stock as on 31-03-2023			27375940.00

H. WAGES AND AMENITIES

-Wages to Workers		8189759.00	
-House Rent Allowance to Workers		567631.00	
-Conveyance Allowance to Workers		44169.00	
			8801559.00

I. PURCHASE EXPENSES (INCLUDING FREIGHT AND CARTAGE EXPENSES ETC.)

-Clearing Expenses for Crude Glycerine		5167368.00	
-Clearing Expenses for Lauric Acid		2687892.00	
-Clearing Expenses for Palm Fatty Acid		1255527.00	
-Purchases Expenses Freight Imported Palm Fatty Acid		35747499.00	
-Purchases Expenses Freight Imported Crude Glycerine		6545841.00	
-Purchases Expenses Freight Lauric Acid		11072250.00	
-Purchases Expenses Freight Soya Acid		12335493.00	
-Purchase Expenses Freight Crude Glycerine		952417.00	
-Purchase Expenses Freight CSFA		300618.00	
-Purchase Expenses Freight Soap Noodles		3349600.00	
-Freight and Cartage paid		112977245.00	
-Purchases Expenses Freight Petcoke		132050.00	
-Tanker Rent at Port for Imported Material		3400225.00	
			195924025.00

J. SALE EXPENSES (INCLUDING FREIGHT AND CARTAGE EXPENSES ETC.)

-Sales Expenses (Freight and Cartage Paid)		20194872.00	
-Sales Expenses Hard Palm Fatty Acid		1340074.00	
-Sales Expenses (Loading and Unloading Expenses etc.)		14358512.00	
		35893458.00	
		0.00	
-Less: Freight and Cartage Recovered from Customers			35893458.00



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K. CAR RUNNING AND MAINTENANCE EXPENSES
-Car Running and Maintenance Expenses
-Car Insurance

475143.00

402601.00

877744.00

L. LABORATORY EXPENSES:
Opening Balance as on 01-04-2022
Add : Expenditure incurred during the year

Less : Closing Stock as on 31-03-2023

172590.00

1193063.00

1365653.00

195860.00

1169793.00

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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
LIST OF TRADE PAYBLES AS ON 31ST MARCH 2023

PARTICULARS		AMOUNT
A.	FOR IMPORTED RAW MATERIAL	0.00
B.	FOR RAW MATERIAL AND CONSUMABLES:	
	-M/s Aggarwal Brothers, Ambala City	55069.00
	-M/s Anmol Road Lines	1232017.00
	-M/s Bhushan Oils & Fats (P) Limited, Ambala City	21272571.00
	-M/s Bodal Chemcials Limited (Unit XII), Rajpura	1417022.74
	-M/s Ess Ess Poly Plast	1039021.60
	-M/s Gajanan Pumps & Systems (P) Limited, Kanpur	45902.00
	-M/s Hitesh Chemical (P) Limited [Ganga Traders]	16662837.00
	-M/s Goyal Mg Gases (P) Limited	244902.20
	-M/s GVM Engineering, Derabassi	4130.00
	-M/s Hepcon Industries, Ahmedabad	45843.00
	-M/s Himalaya Gases, Baddi	4484.00
	-M/s Kamla Organics (P) Limited, Katch (Gujarat)	89963622.22
	-M/s Khurana Oleo Chemicals, Maganpura	1331737.00
	-M/s Kunal Trading Co., Derabassi	656561.00
	-M/s M. K. Proteins Limited, Ambala	5231023.00
	-M/s Nirma Limited, Ahmedabad	453250.00
	-M/s Rajdhani Sales Corporation	2866292.00
	-M/s Shiva Weavers (P) Limited	10762.00
	-M/s Shiwalik Filling Station	101688.00
	-M/s Shree Ganesh Fats (P) Limited, Barotiwala	146948237.48
	-M/s Shree Krishna Transport	2193408.00
	-M/s Singla Hardware Store	7670.00
	-M/s SSG Global Petro (P) Limited	1024389.00
	-M/s Suhans Chemicals (P) Limited, Jalgaon	1049310.00
	-M/s Sunder Marketing Company	982357.00
	-M/s Surya Air Products (P) Limited	241930.00
	-M/s Technolab Instruments, Ambala Cantt	8260.00
	-M/s Yogesh Vanaspati (P) Limited	39749900.00
		<hr/>
		334844196.24
		<hr/>
		334844196.24
	TOTAL RS.	

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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)

LIST OF OTHER CREDITORS AS ON 31ST MARCH 2023

PARTICULARS

AMOUNT

- M/s Beil Infrastructure Limited, Baddi
- M/s Broker Brothers & Co.
- M/s Delhi Trading Company
- M/s Gee Kay Enterprises
- M/s Madan Lal Ashok Kumar
- M/s Shri Ganpati ji Enterprises
- M/s United Agencies, Baddi

8617.00
517993.00
299976.00
99719.00
78684.00
420029.00
4447.00

1429465.00

TOTAL RS.

LIST OF EXPENSES PAYABLE AS ON 31ST MARCH 2023

- Wages to Workers
- House Rent Allowance to Workers
- Salary to Staff Payable
- Bonus to Staff and Workers
- Leave with Wages to Staff and Workers
- Auditor's Remuneration
- Employees State Insurance Fund
- Employees Provident/Family Pension Fund,
- Administrative charges and Insurance Fund
- Power Expenses
- Good and Service Tax Payable

592340.00
51306.00
419000.00
360520.00
306440.00
324000.00
27883.00

87195.00
2832330.00
286330.00

5287344.00

TOTAL RS.

LIST OF INCOME TAX DEDUCTED AT SOURCE PAYABLE AS ON 31ST MARCH 2023

- TCS on Trade Receivables
- TDS on Purchases
- TDS on Commission and Brokerage
- TDS on Professional Charges
- TDS on Directors' Remuneration & Salary to Staff
- TDS on Freight/Contract/Job and Other Charges
- TDS on Lease Rent
- TDS on Tanker Rent

10353.00
187444.64
88794.00
30000.00
82680.00
81967.00
260000.00
850.00

742088.64

TOTAL RS.



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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
LIST OF TRADE RECEIVABLES AS ON 31ST MARCH 2023

PARTICULARS	DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	OTHER DEBTS
-M/s Alliance India, Solan	0.00	68984406.70
-M/s Hindustan Unilever Limited	0.00	14872271.03
-M/s Hindustan Unilever Limited, Utranchal (PP Talc Unit)	0.00	25406705.35
-M/s Kamla Organics (P) Limited, Barotiwala	0.00	13680538.80
-M/s M. K. Enterprises, Chandigarh	0.00	9476150.14
-M/s Mountain Steels (P) Limited, Barotiwala	0.00	166190.10
-M/s R. M. Chemicals (P) Limited, Barotiwala	0.00	26326173.51
-M/s Uniliver Industries (P) Limited, Mumbai	113280.00	0.00
TOTAL RS.	113280.00	158912435.63
GRAND TOTAL RS.	159025715.63	

LIST OF DEBIT BALANCE IN CURRENT ACCOUNT WITH BANKS AS ON 31ST MARCH 2023

PARTICULARS	AMOUNT
-HDFC Bank Limited, Baddi	14888.37
-HDFC Bank Limited, Ambala	11710.05
-Punjab National Bank, Baddi	6495.38
-Punjab National Bank, SME Branch, Ambala Cantt	1332.50
TOTAL RS.	34426.30

LIST OF SECURITY DEPOSITS AS ON 31ST MARCH 2023

-Himachal Pradesh State Electricity Board	4241649.00
-Himachal Pradesh Excise & Taxation Deptt.	25000.00
TOTAL RS.	4266649.00

LIST OF PREPAID EXPENSES AS ON 31ST MARCH 2023

-Car Insurance Charges	301603.00
-Foreign Letter of Credit Charges	92722.00
-Marine Insurance Charges	585000.00
-Factory Insurance Charges	777763.00
-Pollution Control Board Consent Fee	180000.00
-Factory Licence Fee	93750.00
TOTAL RS.	2030838.00



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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
LIST OF ADVANCES RECOVERABLE IN CASH OR KIND OR FOR VALUE TO BE RECEIVED AS ON 31ST MARCH 2023

AMOUNT

PARTICULARS

A. <u>Advance to Suppliers</u>			
-M/s Adani Wilmar Limited, Mundra		31136.48	
-M/s Amar Chem Specialities, Mumbai		2803.00	
-M/s Apical Malasiya SDN BHD		9250093.89	
-M/s Budge Budge Refineries (P) Limited		26151.20	
-M/s Bunge India (P) Limited, Bhachau		272141.00	
-M/s Cargil India (P) Limited, Kutch		60018.00	
-M/s Cofco International India (P) Limited, Kutch		178244.40	
-M/s Eco Clear		200000.00	
-M/s Emami Agro Tech Limited, Haldia		230148.00	
-M/s Future International Diversified INC		1680144.00	
-M/s Gokul Agro Resources Limited, Borichi		207620.00	
-M/s Hindustan Unilever Limited, Mubai		18646.00	
-M/s Innovative Industrial Solution, Mohali		25659.00	
-M/s IP Specialities Europe GMBH		10620136.94	
-M/s Kanpur Plastipack Limited, Kanpur		356900.00	
-M/s Khushal Pneumatics, Zirakpur		10534.00	
-M/s Modulus Cosmetics (P) Limited		10419955.00	
-M/s Olivia Impex (P) Limited		6175023.80	
-M/s Patanjali Foods Limited		243919.00	
-Sh. Raj Kumar (Director) [Imprest]		6690.00	
-Sh. Susanta Kumar Behra		720000.00	
-M/s SV Services, New Delhi		7200.00	
-M/s Umershi Manshi Khona and Company		200000.00	
-M/s Zebroil International Agrotech (P) Limited		12008439.00	
		<u>52951602.71</u>	
B. <u>OTHER ADVANCES</u>			
-Amount of TDS Recoverable from Electricity Board	19650.00		
-Amount of TDS Recoverable from M/s Daimler Financial	<u>15869.00</u>		
		<u>35519.00</u>	
			52987121.71
C. <u>Loan and Advance given to Parties</u>			
-M/s Kamla Organics (P) Limited, Katch (Gujrat)		135501744.00	
-M/s Saatvik Green Energy (P) Limited, Ambala		24265000.00	
-M/s SGF Industries (P) Limited, West Bengal		<u>224709872.16</u>	
			384476616.16
			<u>437463737.87</u>
TOTAL RS.			



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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
LIST OF INCOME TAX DEDUCTED AT SOURCE RECOVERABLE AS ON 31ST MARCH 2023

-Income Tax Deducted on Interest Received on Loan and Advance to M/s Saatvik Green Energy (P) Limited		226670.00
-Income Tax Deducted on Interest Received on Loan and Advance to M/s SGF Industries (P) Limited		1811515.00
-Income Tax Deducted on Interest Received on Loan and Advance to M/s Kamla Organics (P) Limited, Katch		1231980.00
-Income Tax Deducted on Interest Received on Fixed Deposit with HDFC Bank Limited		778238.30
-Income Tax Deducted on Interest Received on Fixed Deposit with Punjab National Bank, Baddi		5526.00
<u>-Tax Collected at Source on Purchases</u>	311955.65	
Hindustan Unilever Ltd	46150.00	
Bird Automotive Pvt ltd	9417.00	
Frigorfigo Allana	5000.00	
EM PEE Motors	33875.00	
Shree Ganesh Fats (P) Limited	463.00	
Aggarwal & Sons	260092.00	
M.K. Proteins Limited, Ambala		666952.65
<u>-Tax Deducted at Source on Sale by Customer</u>	35567.00	
JK Trading Company (Akash Arora)	154838.00	
Wipro Enterprises	2912607.84	
Hindustan Unilever Ltd	619667.00	
R M Chemicals Pvt Ltd	13110.00	
Chemex Oils Pvt Ltd	7266.00	
Deep Chand Arya Industries	5768.00	
RK Enteroprises (Raj Kumar Aggarwal)	91545.00	
SGF Industries Pvt Ltd (Sh. Ashwani Bansal)	7996.00	
Rishi International	2345.00	
B K Industries	4388.00	
Horizon Oil Industries	37643.00	
Shri Ashok Arora Oil Company(Sunny Arora)	10732.00	
Nav durga Oil Industries (Tarun Bansal)	6068.00	
Acme Industries	9508.00	
Real Natural Herbals	1694930.00	
Alliance World Manufacturing	6004.00	
Shree Vinayak Oil Corporation (Rohit Badriparsad)	89605.00	
M K Enterprises	625171.00	
Kamla Organics Pvt Ltd	4528.00	
Shree Ganesh Fats Pvt Ltd	6371.00	
Jai Bhagwati Agro Oil (Ashok Kumar Jain)	9474.00	
Kamla Oils & Fats Pvt ltd	5677.00	
Vijay Kumar Ajay Kumar (Anil Jindal)	2109.00	
Suhan Chemical Pvt Ltd	2357.00	
Nalwa steel	228586.00	
M K Proteins Ltd		6593860.84
TOTAL RS.		11314742.79



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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
DETAILS OF CLOSING STOCK AS ON 31ST MARCH 2023

	UNIT	QUANTITY	RATE	AMOUNT	
I RAW MATERIAL, CHEMICALS, PACKING MATERIAL AND BOILER FUEL					
A RAW MATERIAL					
-Non Edible Oil	Qtls-gms	29659.45000	8405.00	249287677.25	
-Soya Acid Oil	Qtls-gms	4541.00000	7240.00	32876840.00	
-Palm Kernel Fatty Acid	Qtls-gms	3812.66000	9140.00	34847712.40	
-Lauric Acid	Qtls-gms	3470.87000	15248.00	52923825.76	
-Imported Material				369936055.41	
Crude Glycerine	Qtls-gms	12517.87000	3966.00	49645872.42	419581927.83
B. CHEMICALS					
-Caustic Soda/Lye	Qtls-gms	2275.00000	5400.00	12285000.00	
-Salt	Qtls-gms	350.00000	1295.00	453250.00	
-Codex	Qtls-gms	250.00000	11200.00	2800000.00	
-Edta	Qtls-gms	85.00000	10553.00	897005.00	
-Borex	Qtls-gms	25.00000	8475.00	211875.00	
-Boric Acid	Qtls-gms	5.00000	13000.00	65000.00	
-Hydrogen Peroxide	Qtls-gms	165.00000	3550.00	585750.00	
-AOC Liquid	Qtls-gms	325.00000	4520.00	1469000.00	
-Citric Acid	Qtls-gms	2.00000	8400.00	16800.00	
-Sodium Sulphate	Qtls-gms	120.00000	1300.00	156000.00	
-Gums	Qtls-gms	871.40000	500.00	435700.00	
-Nickel Catalyst	Qtls-gms	37.00000	90715.00	3356455.00	
-Carbon	Qtls-gms	15.00000	18400.00	276000.00	
-Imported Refined Glycerine	Qtls-gms	1984.20000	5340.00	10595628.00	
-Refined Glycerine	Qtls-gms	4614.98000	10800.00	49841784.00	
		11124.58000		83445247.00	
-Hydrogen Gas	No.	11275	363.00	4092825.00	87538072.00
C. BOILER FUEL					
-Pet Coke	Qtls-gms	3255.00000	2125.00	6916875.00	
Boiler Chemicals					
-Hydrogen Chloride (HCL)	Qtls-gms	102.00000	150.00	15300.00	
-Lime Stone	Qtls-gms	295.00000	400.00	118000.00	
-Lime	Qtls-gms	20.00000	700.00	14000.00	
-Hydrated Lime	Qtls-gms	55.00000	700.00	38500.00	7102675.00
		472.00000			
D. PACKING MATERIAL					
-HDPE Bags (50 Kg)	No.	177817	21.90	3894192.30	
-HDPE Bags (1 MT Capacity)	No.	1000	545.00	545000.00	
-Thread	Roll	520	49.25	25610.00	4464802.30
					519687477.13
II FINISHED AND SEMI-FINISHED GOODS					
-Monocarboic Distilled Fatty Acid	Qtls-gms	14233.45000	9080.00	129239726.00	
-Bleached Crude Glycerine	Qtls-gms	146.40000	6840.00	1001376.00	
-Hard Palm Fatty Acid	Qtls-gms	129.50000	8915.00	1154492.50	
-Soap Noodles	Qtls-gms	4943.96000	8985.00	44421480.60	
-Soap Noodles Scrap	Qtls-gms	826.68000	4485.00	3707659.80	
-By-Products					
Pitch Oil	Qtls-gms	1483.92000	3570.00	5297594.40	
Gums	Qtls-gms	68.00000	500.00	34000.00	
Spent Earth	Qtls-gms	1272.14000	240.00	305313.60	185161642.90
		2824.06000			
III. CONSUMABLE STORES AND SPARES AND OTHER MISCELLANEOUS ITEMS					
-Laboratory Expenses				195860.00	
-Consumable Store and Spares				2576780.00	
-Diesel and Lubricant					
Diesel (Ltr)	1440	84.75	122040.00		
Lubricants (Gear Oil) (Ltr)	230	130.00	29900.00		
				151940.00	2924580.00
IV TRADED GOODS					
-Refined Palm Oil	Qtls-gms	11.45000	9013.00	103198.85	
-Rice Bran Oil	Qtls-gms	299.50000	11217.00	3359491.50	
-Soap Noodles	Qtls-gms	307.90000	8240.00	2537096.00	
-Crude Palm Kernel Oil	Qtls-gms	46.35000	9180.00	425493.00	
-Refined Palm Kernel Oil	Qtls-gms	496.95000	11425.00	5677653.75	12102933.10
		1162.15000			
TOTAL RS.					718876633.13

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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
DETAILS OF INTEREST RECEIVED ON FIXED DEPOSITS WITH BANK DURING THE YEAR ENDED 31ST MARCH 2023

PARTICULARS		AMOUNT
A.	INTEREST RECEIVED FROM BANK ON FIXED DEPOSITS:	
	-Interest received from Punjab National Bank, Baddi	309880.00
	-Interest received from HDFC Bank Limited	<u>7782383.00</u>
		8092263.00
C.	INTEREST RECEIVED ON DEPOSITS (OTHERS):	
	-Interest Received on Loan and Advances with M/s Saatvik Green Energy Private Limited	2266700.00
	-Interest Received on Loan and Advances with M/s Kamla Organics (P) Limited, Gujarat	12319800.00
	-Interest Received on Loan and Advances with M/s SGF Industries Private Limited	<u>18115151.00</u>
		32701651.00
		<u><u>40793914.00</u></u>
TOTAL RS.		



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M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
 DETAILS OF FIXED DEPOSITS (INCLUDING INTEREST) WITH BANKS AS ON 31ST MARCH 2023

FDR NO.	DATE OF MATURITY	AMOUNT (FACE VALUE)	INTEREST ACCRUED DURING THE YEAR	AMOUNT
FDR WITH HDFC BANK LTD				
A				
HDFC BAK LIMITED 0650440025779/3	29/07/2023	2500000.00	184235.70	2684235.70
50300523015320	03/06/2023	8500000.00	667055.70	9167055.70
50300523479188	04/06/2023	19000000.00	1613448.90	20613448.90
5050300524501971	07/06/2023	10000000.00	767146.50	10767146.50
50300525179921	09/06/2023	12500000.00	955456.20	13455456.20
50300526643561	15/06/2023	14000000.00	1096263.00	15096263.00
50300527382862	18/06/2023	4000000.00	310881.60	4310881.60
50300539543399	03/08/2023	19000000.00	607771.80	19607771.80
50300539684016	04/08/2023	19000000.00	1486670.40	20486670.40
50300545140551	23/08/2023	3500000.00	267500.70	3767500.70
50300765985135	13/03/2024	45000000.00	152846.10	45152846.10
50300773646771	31/03/2024	20000000.00	3575.70	20003575.70
				185112852.30
				<u>185112852.30</u>

TOTAL RS.



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FORM NO. 3 CA
[See Rule 6g (1) (a)]

Audit report under section 44AB of the Income - tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of M/s Kamla Oleo Private Limited, Village Buranwala, Baddi Road, Barotiwala, Tehsil Kasauli, Distt. Solan - 174103 (Himachal Pradesh) [Permanent Account No. AADCK7696Q] was conducted by us M/s Jayant Bansal & Co., Chartered Accountants, in pursuance of the provisions of the Companies Act, and we annex hereto a copy of our audit report dated 23-08-2023 along with a copy of: -
 - a) the audited Profit and Loss Account for the period beginning from 1st April 2022 to ending on 31st March 2023.
 - b) the audited Balance Sheet as at 31st March 2023; and
 - c) documents, declared by the said Act to be part of, or annexed to the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to the explanation of books of account including other relevant documents and explanations given to us, the particulars given in the said form No. 3CD are true and correct subject to the following observations/qualifications, if any (NIL).

Place: AMBALA CANTT

Date: 26-08-2023



For M/s Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No.: 004694N

JAYANT BANSAL
PARTNER
M. No. 086478
UDIN: 23086478BGZKWY5367

"FORM NO. 3CD"
[See rule 6G (2)]

**Statement of particulars required to be furnished under
Section 44 AB of the Income Tax Act, 1961**

PART-A

1. Name of the Assessee M/s Kamla Oleo Private Limited
2. Address Village Buranwala, Baddi Road, Barotiwala, Tehsil Kasauli, Distt. Solan - 174103 (Himachal Pradesh)
AADCK7696Q
3. Permanent Account No. AADCK7696Q
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax goods and services tax, customs duty, etc. if yes, please furnish the registration number GST number or any other identification number allotted for the same
As informed to us, the firm is liable to pay tax under following Acts, details of which are given below along with their registration number: -
-Registration No. with Excise and Taxation Deptt. (Himachal Pradesh): 02030100692
-Service Tax Registration no. with Central Board of Excise and Customs for Transport of Goods by Road Services: AADCK7696QSD001
-Registration no. with Good and Service Tax Deptt. (Himachal Pradesh): 02AADCK7696Q1ZS
Private Limited Company
From 1st April 2022 to 31st March 2023
2023-2024
44AB(a) Total Sales/turnover/gross receipts in business exceeding Rs.1crore
8(a) Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB Yes, Option u/s 115BAA has been opted by the Company

PART-B

9. (a) If firm or Association of persons, indicate names of partners/members and their profit sharing ratios. Not Applicable
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. Not Applicable
10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)
- | Nature of Activity | Code |
|--|-------|
| Manufacturing of Mono-carbolic Distilled Fatty Acid, | 04097 |
| Refined Palm kernel Oil and Toilet Soap noodles | |
| Trading of imported and indigenous oil | 09027 |
- (b) If there is any change in the nature of business or profession, the particulars of such change
No change in the existing business activities during the year.
11. (a) Whether books of accounts are prescribed under section 44 AA, if yes, list of books so prescribed
(b) Books of accounts maintained and the address at which the books of accounts are kept [In case books of account are maintained in a computer system, mention the books of account generated by such computed system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location]
- No Books of account prescribed
- | S.NO. | Books of accounts generated by computer |
|-------|--|
| 1. | Cash Book |
| 2. | Ledger |
| 3. | Journal |
| 4. | Bank Journal |
| 5. | Purchase and Sale Register with quantitative details |
| 6. | Vouchers and Purchase/Sales Bills |
- Books of account have been kept by the company at Head Office Village Buranwala, Baddi Road, Barotiwala, Tehsil Kasauli, Distt. Solan - 174103 (Himachal Pradesh)
- c) List of books of account and nature of relevant documents examined
As mentioned in 11(b) above



12. Whether the profit and loss account includes any profit and gains assessable on presumptive basis. If yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB Chapter XII-G, First Schedule or any other relevant section)

No

13. (a) Method of accounting employed in the previous year
 (b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding year.
 (c) If answer to (b) above is in affirmative, give details of such change, and the effect thereof on the profit or loss.
 (d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)
 (e) if answer to (d) above is in the affirmative, give details of such adjustments:

Mercantile System

There is no change from the method of accounting employed in the immediately preceding year.

N.A.

No adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)

Not Applicable

	Increase in profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
ICDS I Accounting Policies	0.00	0.00	0.00
ICDS II Valuation of Inventories	0.00	0.00	0.00
ICDS III Construction Contracts	0.00	0.00	0.00
ICDS IV Revenue Recognition	0.00	0.00	0.00
ICDS V Tangible Fixed Assets	0.00	0.00	0.00
ICDS VI Changes in Foreign Exchange Rates	0.00	0.00	0.00
ICDS VII Government Grants	0.00	0.00	0.00
ICDS VIII Securities	0.00	0.00	0.00
ICDS IX Borrowings Costs	0.00	0.00	0.00
ICDS X Provisions, Contingent Liabilities and Contingent Assets	0.00	0.00	0.00
Total	0.00	0.00	0.00

As per Annexure attached Disclosures

(f) Disclosure as per ICDS:

- | S. No. | ICDS |
|--------|---|
| 1. | ICDS I - Accounting Policies |
| 2. | ICDS II - Valuation of Inventories |
| 3. | ICDS III - Construction Contracts |
| 4. | ICDS IV - Revenue Recognition |
| 5. | ICDS V - Tangible Fixed Assets |
| 6. | ICDS VII - Governments Grants |
| 7. | ICDS IX - Borrowing Costs |
| 8. | ICDS X - Provisions, Contingent Liabilities and Contingent Assets |

14. (a) Method of valuation of closing stock employed in the previous year
 (b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish

Cost or market price which ever is less

NIL

15. Give the following particulars of the capital asset converted into stock in trade: -

NIL

- Description of capital asset,
- Date of acquisition;
- Cost of acquisition;
- Amount at which the asset is converted into stock in trade.



16. Amounts not credited to the profit and loss account, being, -
- (a) The items falling within the scope of section 28 NIL
 - (b) The proforma credits, drawbacks, refund of duty of custom or excise, or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. NIL
 - [c] Escalation claims accepted during the previous year NIL
 - (d) Any other item of income NIL
 - (e) Capital receipt, if any NIL
17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: NIL
18. Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the prescribed format As per details enclosed
19. Amounts admissible under section 32AC, 32AD, 33AB, 33ABA, 33AC 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA and 35E.
- (a) Amount Debited to the profit and loss account NIL
 - (b) Amount admissible as per provisions of Income Tax Act, 1961 and also fulfils the conditions, if any specified under the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. NIL
20. (a) Any sum paid to an employees as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [section 36(1)(ii)] NIL
(Bonus has been paid to workers Rs.360520.00 in accordance with the Payment of Bonus Act.)
- (b) Details of contributions received from employees for various funds as referred to in section 36(1)(va) As per Annexure attached
21. a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- (i) Expenditure of capital nature NIL
 - (ii) Expenditure of personal nature According to the information and explanation given to us, no personal expenses of the employees or directors have been charged to revenue account, other than payable under contractual obligations or in accordance with the generally accepted business practice. NIL
 - (iii) Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the lime, published by a political party. NIL
 - (iv) Expenditure incurred at clubs :- NIL
 - as entrance fees and subscription NIL
 - as cost for club services and facilities used NIL
 - (v) Expenditure by way of penalty or fine for violation of any law for the time being force NIL



(vi) Expenditure by way of any other penalty or fine not covered above

-Interest and Late Fee on filing of GST Return: Rs.1176598.00
-Arrear of Employees State Insurance Fund: Rs.1978.00
-Arrear of Employees Provident and Family Pension Fund: Rs.9063.00
-Interest paid on Late payment of TDS Rs.1050.00
NIL

(vii) Expenditure incurred for any purpose which is an offence or which is prohibited by law

(b) Amount inadmissible under section 40(a)
i) as payment to non-resident referred to in sub-clause (i)

NIL

(A) Details of payment on which tax is not deducted:
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

NIL
NIL

(ii) as payment referred to in sub-clause (ia)
(A) Details of payment on which tax is not deducted:
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

NIL
NIL
NIL

(iii) under sub-clause (ic) [Wherever applicable]

NIL

(iv) under sub-clause (iia)

NIL

(v) under sub-clause (iib)

NIL

(vi) under sub-clause (iii)

NIL

(vii) under sub-clause (iv)

NIL

(viii) under sub-clause (v)

NIL

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Not Applicable

(d) Disallowance/deemed income under section 40A(3):

NIL

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Yes

[No payment exceeding Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] has been made in cash]

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

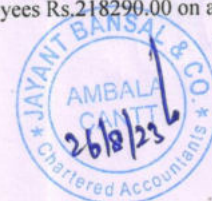
Yes

[No payment exceeding Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] has been made in cash]

Note: On the basis of information and explanation given to us and examination of books with relevant documents/evidence produced before us by the assessee, there is no case of payment above Rs.10000/- [Rs.35000/- on freight payment w.e.f. 01/10/2009] made through cheque or demand draft. However it was not possible for us to verify whether the payment was made by an account payee cheque or bank drafts, as the necessary evidence were not in the possession of the assessee.

(e) provision for payment of gratuity not allowable under section 40A(7);

The company has made the provision for Retirement Gratuity Benefit to employees Rs.218290.00 on accruing basis.



- (f) any sum paid by the assessee as an employer not allowable under section 40A(9) NIL
- (g) particulars of any liability of a contingent nature NIL
- (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income NIL
- (i) Amount inadmissible under the proviso to section 36(1)(iii) NIL
22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. NIL
23. Particulars of payments made to persons specified under section 40A(2)(b). As per Annexure attached
24. Amounts deemed to be profits and gains under section 32AC 32AD 33 AB or 33ABA and 33 AC. NIL
25. Any amount of profit chargeable to tax under section 41 and computation thereof. NIL
26. In respect of any sum referred to in clause (a), (b) (c), (d), (e) (f) or (g) of section 43B, the liability for which
 (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was
 a) paid during the previous year
 b) not paid during the previous year
 (B) was incurred in the previous year
 (a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1);
 (b) not paid on or before the aforesaid date.
 *** State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the Profit and Loss Account. As per Annexure attached
 As per Annexure attached
27. (a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. NIL
 (b) Particulars of income or expenditure of the prior period credited or debited to the Profit and Loss Account NIL
28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. NIL
- The Sales Tax is not routed through the Statement of Profit and Loss, but, if there is any short or excess sales tax paid which is not recovered from the party, the same is passed through the Statement of Profit and Loss. However, excise duty is not applicable.



29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. NIL
- 29A (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) No
 (b) If yes, please furnish the following details: Not Applicable
 (i) Nature of income:
 (ii) Amount (in Rs.) thereof:
- 29B (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) No
 (b) If yes, please furnish the following details: Not Applicable
 (i) Nature of income:
 (ii) Amount (in Rs.) thereof:
30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee Cheque [Section 69D] NIL
- 30A (a) Whether primary adjustment to transfer price, as referred to in subsection (1) of section 92CE, has been made during the previous year? (Yes/No) No
 (b) If yes, please furnish the following details:- Not Applicable
 (i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?
 (ii) Amount (in Rs.) of primary adjustment:
 (iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)
 (iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)
 (v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:
- 30B (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No) No
 (b) If yes, please furnish the following details:- Not Applicable
 (i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:
 (ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):
 (iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:
 (iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:
 (v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:



- 30C (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (Yes/No) Not Applicable
- (b) If yes, please specify:- NIL
- (i) Nature of the impermissible avoidance arrangement:
- (ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
31. (a) Particulars of each loan or deposit in an amount exceeding the limits specified in section 269SS taken or accepted during the previous year NIL
- (b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year NIL
- (Particulars at (a) and (b) need not be given in the case of Government company, a banking company or a corporation established by the Central, State or Provincial Act)"
- (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account NIL
- (bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year NIL
- (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year NIL
- (bd) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year NIL
- (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)



(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year NIL

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year NIL

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year NIL
(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)"

32. (a) Details of brought forward loss or depreciation allowance, to the extent available NIL

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. N.A.

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. NIL

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. NIL

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. NIL

33. Section wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA). NIL

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Yes (As per annexure attached)
[We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the auditing standards generally accepted in India which includes test check and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B]



- (b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details As per annexure attached
- (c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: As per annexure attached
35. (a) in the case of a trading company give quantitative details of principal items of goods traded As per Annexure attached
 (b) in the case of a manufacturing concern, give quantitative detail of the principal item of raw material, finished products and by-products. As per Annexure attached
36. In the case of domestic company, details of tax on distributed profits under section 115-O NIL
 (a) total amount of distributed profits;
 (b) amount of reduction as referred to in section 115O(1A)(i);
 (c) amount of reduction as referred to in section 115 O(1A)(ii);
 (d) total tax paid thereon;
 (e) date of payment with amount.
- 36A (a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No) No
 (b) If yes, please furnish the following details:- Not Applicable
 (i) Amount received (in Rs.);
 (ii) Date of receipt:
37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. On the basis of information and explanation given to us and other relevant documents produced before us by the assessee that the Cost Audit has been conducted by M/s K. K. Sinha & Associates, Cost Accountants (Firms Regd, No 100279), 3396, Sector -46C, Chandigarh - 160047 and no discrepancies has been observed during the course of audit.
38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the auditor. Not Applicable
39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter / item/ value/ quantity as may be reported / identified by the auditor. Not Applicable
40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:
- | Particulars | Previous Year | Preceding Previous Year |
|---|---------------|-------------------------|
| (a) Total Turnover of the Assessee | 6667077910.34 | 4585656711.89 |
| (b) Gross Profit/Turnover | 4.63% | 7.25% |
| (c) Net Profit (Before Tax)/Turnover | 3.20% | 5.62% |
| (d) Stock in trade/Turnover | 10.78% | 9.46% |
| (e) Material Consumed/Finished Goods produced | 90.39% | 93.67% |
- The details required to be furnished for principal items of goods traded or manufactured or services rendered



41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

On the basis of information and explanation given to us and other relevant documents produced before us by the assessee, there is no demand raised or refund issued during the previous year under any tax laws (Sales/VAT Tax & Service Tax) other than Income Tax Act, 1961 and Wealth tax Act, 1957.

42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? (Yes/No)

No

43. (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No)

No

(b) if yes, please furnish the following details:

(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity

(ii) Name of parent entity

(iii) Name of alternate reporting entity (if applicable)

(iv) Date of furnishing of report

Not Applicable

44. Break-up of total expenditure of entities registered or not registered under the GST

Due to system issue and voluminous of transactions, the assessee has not maintained any details regarding bifurcating the expenditure separately into GST expenditure relating to "goods or services exempt from GST"; related to entities falling under composition scheme and relating to other registered entities. In the absence of this information, these could not be furnished.

Place: AMBALA CANTT

Date: 26-08-2023



For M/s Jayant Bansal & Co.
Chartered Accountants
Firm Registration No.: 004694N

JAYANT BANSAL
PARTNER
M.No. 086478

UDIN: 23086478BGZKWY5367

Notes:

1. This form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB as the case may be.

Notes to Report forming part of the Report under Section 44AB of the Income Tax, 1961

1. The report is to be read in conjunction with the audited accounts and notes appearing thereon, which forms an integral part of this report.
2. The figure and information furnished in the report have been compiled by the management and have been verified by us on the basis such test checks as considered appropriate. Further, wherever the information is stated to be "NIL" or "Not Applicable" (N.A.), these have been concluded on the basis of management certificate/representation.
3. The accompanying financial statements and Form No. 3CD is the responsibility of the management. The management is responsible for the preparation of these statements that give a true and fair view of the Financial Position and Financial Performance of their concern in accordance with Accounting Standards applicable to them and in accordance with the accounting principles generally accepted in India.
4. Clause 21, 31(a), 31(b) and 31(c):
On the basis of information and explanation given to us and examination of books with relevant documents/evidence produced before us by the assessee that all the loans and deposits has been accepted or repaid by cheque or bank draft. However it was not possible for us to verify whether these were account payee or not as the necessary evidence was not in the possession of the assessee.

Clause 34:

We have verified the compliance with the provisions of Chapter XVII-B regarding the deduction of tax at source and regarding the payment thereof to the credit of the Central Govt. in accordance with the auditing standards generally accepted in India which includes test check and the concept of materiality. Such audit procedures did not reveal any material non-compliance with the provisions of Chapter XVII-B.

5. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Place: AMBALA CANTT

Date: 26-08-2023



For M/s Jayant Bansal & Co.,
Chartered Accountants
Firm Registration No.: 004694N

JAYANT BANSAL
PARTNER
M. No. 086478
UDIN: 23086478BGZKWY5367

**SUMMARY OF SIGNIFICANT INCOME COMPUTATION DISCLOSURE STANDARDS FOLLOWED
BY FIRM FOR COMPUTING INCOME UNDER INCOME TAX ACT 1962 FOR THE FINANCIAL
YEAR ENDED 31ST MARCH 2023**

- A) **BASIS OF PREPARATION OF FINANCIAL STATEMENT**
These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other relevant provisions of the Companies Act, 2013.
- B) **FIXED ASSETS:**
Fixed Assets have been stated at historical cost less depreciation. The depreciation has been provided on fixed assets on W.D.V. basis at the rates prescribed under the Income Tax Rules and in respect of addition/deduction to fixed assets during the year and is put to use for the purpose of business for a period less than 180 days, the same has been restricted to 50% of the actual amount.
- C) **GENERAL:**
a. The accounts of the Company are prepared on historical cost basis and on the accounting principles of going concern concept.
b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
- D) **REVENUE RECOGNITION:**
i) Revenue from the sale of goods is recognized upon delivery, which is when title passes to the customer. Sales are stated net of trade discounts and sales taxes.
ii) Other items of income are accounted as and when the right to receive arises.
iii) The expenses and income considered payable and receivable respectively are accounted for on accrual basis.
- E) **VALUATION OF INVENTORIES:**
Inventories are valued as under: -
-Raw Material, packing material, chemicals and fuel At cost or net realizable value whichever is less
-Finished/Semi-finished goods (including by-products) At cost or net realizable value whichever is less
-Stores and spares At cost or net realizable value whichever is less
-Stock-in-Trade At cost or net realizable value whichever is less
Note:
Cost for the purpose of valuation of finished/semi-finished goods (including by-products) is determined by considering material, labour and other related overheads.
Cost of trading items includes cost of purchase & other costs of acquisition attributable thereto.
Excise duty on finished goods manufactured is accounted for on clearance of goods from factory premises.
- F) **FOREIGN CURRENCY TRANSACTIONS AND FOREIGN OPERATIONS**
i) The reporting currency of the Company is Indian rupee.
ii) Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing rate. Non-monetary items, carried at historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction.
iii) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.
- G) **BORROWING COSTS**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred.



H) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

	PROVISION FOR RETIREMENT GRATUITY BENEFIT	PROVISION FOR BAD AND DOUBTFUL ADVANCES
- Provision already recognized for computation of taxable income in Financial Year 2021-22 or earlier year	571698.00	0.00
-Net Provisions as per ICDS in Financial Year 2022-23 to be recognized & per transition provisions	218290.00	0.00
-Provision created and recognized for computation of taxable income up to Financial Year 2022-23	789988.00	0.00



M/S KAMILA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
 PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961 IN RESPECT OF EACH ASSET OR BLOCK OF ASSETS

DESCRIPTION OF ASSETS	RATE OF DEP.	W.D.V. AS ON 01/04/2022	ADDITIONS ON OR BEFORE 30/09/2022	AFTER 30/09/2022	SALES/ADJUST-MENTS	ADJUST- MODVAT	ADJUSTMENT ON ACCOUNT OF CHANGE IN RATE OF EXCHANGE	SUBSIDY OR GRANT	TOTAL AS ON 31/03/2023	DEPRECIATION AS ON 31/03/2023	W.D.V. AS ON 31/03/2023
Land		19452500.00	0.00	0.00	0.00	0.00	0.00	0.00	19452500.00	0.00	19452500.00
Factory Building	10%	3573004.00	0.00	0.00	0.00	0.00	0.00	0.00	3573004.00	357300.00	3215704.00
Furniture and Fixtures	10%	340727.00	0.00	0.00	0.00	0.00	0.00	0.00	340727.00	34073.00	306654.00
Plant, Machinery & Equip.	15%	21784230.00	0.00	0.00	0.00	0.00	0.00	0.00	21784230.00	3267635.00	18516595.00
Boiler	15%	424338.00	0.00	0.00	0.00	0.00	0.00	0.00	424338.00	63651.00	360687.00
Electrical Equip. & Accessories	15%	828646.00	0.00	0.00	0.00	0.00	0.00	0.00	828646.00	124287.00	704349.00
Generator Set	15%	709337.00	0.00	0.00	0.00	0.00	0.00	0.00	709337.00	106401.00	602936.00
Storage Tank	15%	3106465.00	0.00	0.00	0.00	0.00	0.00	0.00	3106465.00	465970.00	2640495.00
Weighing Scale	15%	62611.00	0.00	0.00	0.00	0.00	0.00	0.00	62611.00	9392.00	53219.00
Air Conditioner	15%	304244.00	0.00	0.00	0.00	0.00	0.00	0.00	304244.00	45637.00	258607.00
Car	15%	13700046.00	0.00	4707500.00	0.00	0.00	0.00	0.00	18407546.00	24080689.00	15999477.00
Fire Extinguisher	15%	40022.00	0.00	0.00	0.00	0.00	0.00	0.00	40022.00	6003.00	34019.00
Laboratory Equipments	15%	62110.00	0.00	0.00	0.00	0.00	0.00	0.00	62110.00	9317.00	52793.00
CCTV Camera	15%	16108.00	0.00	0.00	0.00	0.00	0.00	0.00	16108.00	2416.00	13692.00
Mobile Phone	15%	239907.00	0.00	84661.00	0.00	0.00	0.00	0.00	324568.00	42336.00	282232.00
Computer & Printer	40%	82155.00	76950.00	0.00	0.00	0.00	0.00	0.00	159105.00	63642.00	95463.00
Total Rs.		64726450.00	76950.00	4792161.00	0.00	0.00	0.00	0.00	69595561.00	7006139.00	62589422.00


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Notes:
The company has claimed the depreciation on Fixed Assets on written down value method at prescribed rates under the Income Tax Rules and in respect of addition/deduction to fixed assets during the year and is put to use for the purpose of business for a period less than 180 days, the same has been restricted to 50% of the actual amount.

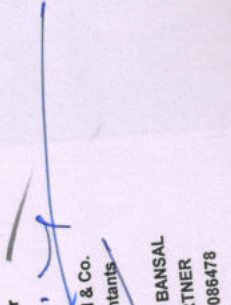
1. Addition in Car Rs.4707500.00 has been made on dated 30/03/2023 and put to use on the same date.
2. Addition in Computer and Printers Rs.58390.00 and Rs.18560.00 has been made on dated 18/04/2022 and 26/04/2022 respectively and put to use on respective date of purchases.
3. Addition in Computer and Printers Rs.58390.00 and Rs.18560.00 has been made on dated 18/04/2022 and put to use on the same date.
4. Addition in Mobile phone Rs 84661.00 has been made on dated 20/11/2022 and put to use on the same date.

Director


Place : Ambala Cantt
Date : 26-08-2023

Auditors' Report
Annexure to the statement of particulars on Form No. 3 CD item No. 18



Director

For M/s Jayant Bansal & Co.
Chartered Accountants
JAYANT BANSAL
PARTNER
M. NO. 086478

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF SUMS RECEIVED FROM EMPLOYEES TOWARDS CONTRIBUTION TO
PROVIDENT/FAMILY PENSION/ADMINISTRATIVE CHARGES ETC. OR THE YEAR ENDED 31ST MARCH 2023

MONTH	EMPLOYER'S CONTRIBUTION	AMOUNT DEDUCTED FROM EMPLOYEE	AMOUNT DEPOSITED TO THE CONCERNED AUTHORITY	DUE DATE OF PAYMENT	ACTUAL DATE OF PAYMENT
APRIL	33069.00	29257.00	62326.00	15/05/2022	12/05/2022
MAY	38523.00	34286.00	72809.00	15/06/2022	13/06/2022
JUNE	40188.00	35542.00	75730.00	15/07/2022	08/07/2022
JULY	41724.00	37021.00	78745.00	15/08/2022	12/08/2022
AUGUST	39270.00	34817.00	74087.00	15/09/2022	13/09/2022
SEPTEMBER	45630.00	40548.00	86178.00	15/10/2022	14/10/2022
OCTOBER	55248.00	49990.00	105238.00	15/11/2022	12/11/2022
NOVEMBER	52604.00	47877.00	100481.00	15/12/2022	07/12/2022
DECEMBER	50335.00	45799.00	96134.00	15/01/2023	12/01/2023
JANUARY	52693.00	47982.00	100675.00	15/02/2023	14/02/2023
FEBRUARY	51660.00	46842.00	98502.00	15/03/2023	10/03/2023
MARCH	45582.00	41613.00	87195.00	15/04/2023	13/04/2023
	546526.00	491574.00	1038100.00		

[Signature]
 DIRECTOR

[Signature]
 DIRECTOR

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 20(b)

Place : Ambala Cantt
 Date : 26-08-2023



For M/s Jayant Bansal & Co.
 Chartered Accountants

[Signature]
 JAYANT BANSAL
 PARTNER
 M. No. 086478

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF SUMS RECEIVED FROM EMPLOYEES TOWARDS CONTRIBUTION
TO EMPLOYEES STATE INSURANCE FUND FOR THE YEAR ENDED 31ST MARCH 2023

MONTH	EMPLOYER'S CONTRIBUTION	AMOUNT DEDUCTED FROM EMPLOYEE	AMOUNT DEPOSITED TO THE CONCERNED AUTHORITY	DUE DATE OF PAYMENT	ACTUAL DATE OF PAYMENT
	19843.00	4609.00	24452.00	15/05/2022	12/05/2022
APRIL	20658.00	4789.00	25447.00	15/06/2022	13/06/2022
MAY	22127.00	5128.00	27255.00	15/07/2022	11/07/2022
JUNE	21928.00	5083.00	27011.00	15/08/2022	13/08/2022
JULY	21668.00	5021.00	26689.00	15/09/2022	13/09/2022
AUGUST	24492.00	5676.00	30168.00	15/10/2022	14/10/2022
SEPTEMBER	29937.00	6934.00	36871.00	15/11/2022	12/11/2022
OCTOBER	27328.00	6331.00	33659.00	15/12/2022	07/12/2022
NOVEMBER	26149.00	6060.00	32209.00	15/01/2023	12/01/2023
DECEMBER	27048.00	6266.00	33314.00	15/02/2023	14/02/2023
JANUARY	27680.00	6413.00	34093.00	15/03/2023	10/03/2023
FEBRUARY	22635.00	5248.00	27883.00	15/04/2023	13/04/2023
MARCH					
	291493.00	67558.00	359051.00		

DIRECTOR

[Handwritten Signature]

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 20(b)

Place : Ambala Cantt
 Date : 26-08-2023



For M/s Jayant Bansal & Co.
 Chartered Accountants

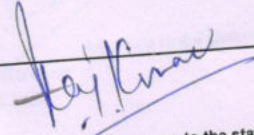
[Handwritten Signature]
 JAYANT BANSAL
 PARTNER
 M. No. 086478

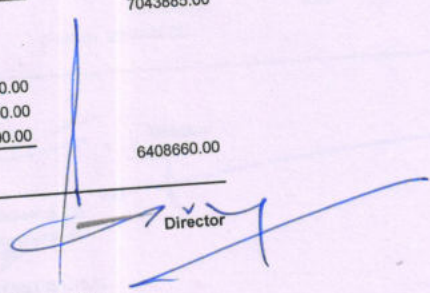
DIRECTOR

[Handwritten Signature]

KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF PAYMENTS MADE TO ANY PERSON SPECIFIED UNDER SECTION 40A(2)(b)

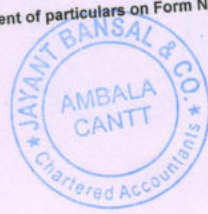
NATURE OF PAYMENT/HEAD DEBITED	AMOUNT (Rs.)	
	DEBITED	
DIRECTORS' REMUNERATION		
-Sh. Vinod Kumar	4800000.00	
-Sh. Parmod Kumar	4800000.00	
-Sh. Raj Kumar	2000000.00	11600000.00
SALARY TO STAFF		
-Miss. Saloni Garg, Chandigarh	3000000.00	
-Sh. Pragun Garg, Chandigarh	3000000.00	
-Smt. Shivani Garg, Chandigarh	3000000.00	
-Smt. Teena Garg, Chandigarh	3000000.00	
-Smt. Sheel Garg, Chandigarh	3000000.00	
-Sh. Shiryans Garg, Chandigarh	3000000.00	
-Sh. Pranay Garg, Chandigarh	2400000.00	
-Smt. Mugdha Aggarwal, Chandigarh	3000000.00	26400000.00
-Smt. Manvika Garg, Chandigarh		
Lease Rent Paid		
M/s Kamla Organics (P) Ltd., Barotiwala	12100000.00	
M/s Shree Ganesh Fats (P) Ltd., Barotiwala	18000000.00	30100000.00
PURCHASE (Excluding Tax) FROM:		
M/s Shree Ganesh Fats (P) Ltd., Barotiwala	1031400.00	
-H2 Gas	16458750.00	
-Petcoke	58591901.00	
-Crude Glycerine	2140790.00	
-Mono-carbolic Distilled Fatty Acid	63443730.50	
-Non Edible Oil	70179948.00	
-Refined Glycerine	6817869.00	
-Chemicals	2870790.00	221535178.50
-Old Machinery Part		
PURCHASE (Including Tax) FROM:		
M/s M. K. Proteins Limited, Ambala	260092000.00	
-Imported Palm Fatty Acid	3387230.00	
-Non Edible Oil	17782815.00	
-Rice Bran Oil	994140.00	
-Old Machinery Parts	85680.00	282341865.00
-Chemicals		
PURCHASE (Including Tax) FROM:		
M/s Kamla Organics (P) Limited, Kandla	200999090.00	
-Mono-carbolic Distilled Fatty Acid	11386400.00	
-Lauric Acid	115219000.00	
-Non Edible Oil	104752000.00	432356490.00
-Soap Noodles		
PURCHASE (Including Tax) FROM:		
M/s Kamla Organics (P) Limited, Barotiwala	2240685.00	
-Non Edible Oil	4803200.00	7043885.00
-Soap Noodles		
PURCHASE (Including Tax) FROM:		
M/s SGF Industries (P) Limited, Hooghly	418700.00	
-Lauric Acid	4606360.00	
-Refined Glycerine	1383600.00	6408660.00
-Pitch Oil		

Director 


 Director

Place : Ambala Cantt
 Date : '26-08-2023

Auditors' Report
 Annexure to the statement of particulars on Form No. 3 CD item No. 23



For M/s Jayant Bansal & Co.
 Chartered Accountants
JAYANT BANSAL
 PARTNER
 M. No. 086478

M/S KAMLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
PARTICULARS OF ANY SUM REFERRED TO IN CLAUSE (a), (b) (c), (d), (e) or (f) of section 43(B),
THE LIABILITY FOR WHICH:

PRE-EXISTED ON THE FIRST DAY OF THE PREVIOUS YEAR, BUT, WAS NOT ALLOWED
 IN THE ASSESSMENT OF ANY PRECEEDING PREVIOUS YEAR

S.NO.	PARTICLARS	AMOUNT	PAID DURING THE PREVIOUS YEAR	UNPAID DURING THE PREVIOUS YEAR
1	Bonus to staff and workers	340673.00	340673.00 (Paid on 12/04/2022)	0.00
2	Leave with wages to staff and workers	281138.00	281138.00 (Paid on 10/04/2022)	0.00
3	Employer's Contribution towards State Insurance Fund	20348.00	20348.00 (Paid on 14/04/2022)	0.00
4	Employer's Contribution towards Provident/Family Pension Fund, Administrative charges and Insurance Fund	32173.00	32173.00 (Paid on 12/04/2022)	0.00
5	Unpaid Interest on HDFC Bank Limited Overdraft Facility	7296.00	7296.00 (Paid on 04/04/2022)	0.00
	Cash Credit Facility	1979091.00	1979091.00 (Paid on 02/04/2022)	0.00
6	Good and Service Tax Payable -CGST/SGST (RCM) & IGST	9546389.00	11885.00 (Paid on 26/04/2022) 9534504.00 (Paid on 20/04/2022)	0.00

Note : The benefit of the abovesaid expenditure has already been claimed during the A.Y. 2022-23

S.NO.	PARTICLARS	AMOUNT	PAID ON OR BEFORE THE DUE DATE OF FILING RETURN	NOT PAID ON OR BEFORE THE DUE DATE
1	Bonus to staff and workers	360520.00	360520.00 (Paid on 28/04/2023)	0.00
2	Leave with wages to staff and workers	306440.00	306440.00 (Paid on 25/04/2023)	0.00
3	Employer's Contribution towards State Insurance Fund	22635.00	22635.00 (Paid on 13/04/2023)	0.00
4	Employer's Contribution towards Provident/Family Pension Fund, Administrative charges and Insurance Fund	45582.00	45582.00 (Paid on 13/04/2023)	0.00
5	Unpaid Interest on HDFC Bank Limited Overdraft Facility	5608.00	5608.00 (Paid on 07/04/2023)	0.00
	Cash Credit Facility	856154.00	856154.00 (Paid on 03/04/2023)	0.00
6	Good and Service Tax Payable -CGST/SGST (RCM) & IGST	286330.00	286330.00 (Paid on 20/04/2023)	0.00

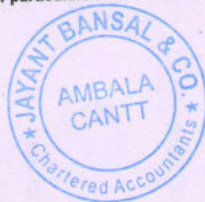
Director

Place : Ambala Cantt
 Date : 26-08-2023

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD Item No. 26

For M/s Jayant Bansal & Co.
 Chartered Accountants



JAYANT BANSAL
 PARTNER
 M. No. 086478

Director

DETAILS OF TAX DEDUCTED AT SOURCE FOR THE PERIOD ENDED 31ST MARCH, 2023

A Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or XVII-BB, if yes, give details:

TAX DEDUCTION AND COLLECTION ACCOUNT NUMBER	SECTION	NATURE OF PAYMENT	TOTAL AMOUNT OF RECEIPT OF THE NATURE SPECIFIED IN COLUMN (3)	TOTAL AMOUNT WHICH WAS DEDUCTED OR COLLECTED AT SPECIFIED RATE OUT OF (4)	TAX AMOUNT ON WHICH TAX WAS DEDUCTED OR COLLECTED OUT OF (6)	TOTAL ON WHICH TAX WAS DEDUCTED OR COLLECTED AT LESS THAN SPECIFIED RATE OUT OF (7)	AMOUNT OF TAX DEDUCTED OR COLLECTED ON (8)	AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF CENTRAL GOVERNMENT OUT OF (6)	AMOUNT OF TAX DEDUCTED OR COLLECTED ON (9)	AMOUNT OF TAX DEDUCTED OR COLLECTED NOT DEPOSITED TO THE CREDIT OF CENTRAL GOVERNMENT OUT OF (10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)	(10)
1 PTLK11994D	194H	Commission and Brokerage	3547174.00	3527498.00	3527498.00	176376.00	0.00	0.00	0.00	0.00
2 PTLK11994D	194C	Contract payments (i.e. Building/Machinery Repair/Loading & Unloading Charges, Purchase/Sale Expenses and Tanker Rent)	211153690.00	211153690.00	211153690.00	2490895.00	0.00	0.00	0.00	0.00
3 PTLK11994D	194A	Interest Paid on Purchase of Imported PFA	3901422.00	3901422.00	3901422.00	390142.00	0.00	0.00	0.00	0.00
4 PTLK11994D	194J	Consultancy charges paid (legal and professional charges)	299500.00	299500.00	299500.00	29950.00	0.00	0.00	0.00	0.00
5 PTLK11994D	194I	Lease Rent Paid	30100000.00	30100000.00	30100000.00	3010000.00	0.00	0.00	0.00	0.00
6 PTLK11994D	194J	Auditor's Remuneration	300000.00	300000.00	300000.00	30000.00	0.00	0.00	0.00	0.00
7 PTLK11994D	194J	Cost Auditor's Remuneration	40000.00	40000.00	4000.00	4000.00	0.00	0.00	0.00	0.00
8 PTLK11994D	192	Director's Remuneration	11600000.00	11600000.00	11600000.00	3190000.00	0.00	0.00	0.00	0.00
9 PTLK11994D	192	Salary to Staff	30498680.00	28290000.00	28290000.00	6589080.00	0.00	0.00	0.00	0.00
10 PTLK11994D	194Q	Purchases from Supplier	5000832539.00	5000832539.00	5000832539.00	5001179.00	0.00	0.00	0.00	0.00
11 PTLK11994D	206CR	TCS on amount Received from Trade Receivables	48835019.00	48835019.00	48835019.00	58153.00	0.00	0.00	0.00	0.00



B) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details: Yes

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collection Account Form
Number (TAN)

collected
contains
information
about all details
/ transactions
which are
required to be
reported. If not,
please furnish
list of
details/transaction
deducted or
furnished

(1)	(2)	(3)	(4)	(5)
1	PTLK11994D	24Q(Q2)	31/10/2022	YES
2	PTLK11994D	24Q(Q3)	31/01/2023	YES
3	PTLK11994D	24Q(Q4)	31/05/2023	YES
4	PTLK11994D	26Q (Q1)	31/07/2022	YES
5	PTLK11994D	26Q(Q2)	31/10/2022	YES
6	PTLK11994D	26Q(Q3)	31/01/2023	YES
7	PTLK11994D	26Q(Q4)	31/05/2023	YES
8	PTLK11994D	27EQ (Q1)	15/07/2022	YES
9	PTLK11994D	27EQ (Q2)	15/10/2022	YES
10	PTLK11994D	27EQ (Q3)	15/01/2023	YES
11	PTLK11994D	27EQ (Q4)	15/05/2023	YES

C) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206	Amount paid out of column (2) along with date of payment.
1 PTLK11994D	141.00	Rs.141.00 Paid on dated 07/05/2022
2 PTLK11994D	599.00	Rs.599.00 Paid on dated 27/05/2022
3 PTLK11994D	310.00	Rs.310.00 Paid on dated 29/11/2022

DIRECTOR

Auditors' Report

Annexure to the statement of particulars on Form No. 3 CD item No. 34

Place : Ambala Cantt

Date : 26-08-2023

DIRECTOR

For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M.No. 086478



SHAWLA OLEO PRIVATE LIMITED, BAROTIWALA (H.P.)
QUANTITATIVE DETAILS OF PRINCIPAL ITEMS OF RAW MATERIAL AND FINISHED GOODS (INCLUDING BY - PRODUCTS)

PARTICULARS	QUANTITY (QTLs-GMS)				CONSUMPTION	SHORTAGE/ TRANSFERRED	SALES	CLOSING STOCK
	OPENING STOCK	PURCHASES	TRANSFER TO TRADED STOCK	TOTAL				
RAW MATERIAL AND CHEMICALS								29659.45000
-Non Edible Oil	7901.25000	289001.25000	0.00000	296902.50000	267243.05000	0.00000	0.00000	4541.00000
-Soya Acid Oil	2950.00000	36837.30000	0.00000	39787.30000	35246.30000	0.00000	0.00000	7283.53000
-Lauric Acid/Refined Palm Kernel Oil/Coconut oil	1667.87000	44529.66000	0.00000	46197.53000	36624.00000	0.00000	2290.00000	12517.87000
-Imported Crude Glycerine	0.00000	27118.42000	0.00000	27118.42000	14471.63000	128.92000	0.00000	0.00000
-Imported Palm Fatty Acid/PKO/Coconut Fatty	0.00000	89997.70000	0.00000	89997.70000	88884.20000	0.00000	0.00000	0.00000
-Imported Lauric Acid /Blend Fatty Acid	4640.00000	0.00000	0.00000	4640.00000	4640.00000	0.00000	0.00000	37.00000
-Nickle Catalyst	0.00000	237.00000	0.00000	237.00000	200.00000	0.00000	0.00000	15.00000
-Carbon	0.00000	77.25000	0.00000	77.25000	62.25000	0.00000	322.40000	11072.58000
-Chemicals (Including Imported material)	7817.00000	80312.02000	0.00000	88129.02000	76727.44000	6.60000	2612.40000	65126.43000
	24976.12000	568110.60000	0.00000	593086.72000	524098.87000	1249.02000		
Packing Material								178817
-HDPE Bags (No.)	145111	898472	0	1043583	864766	0	0	520
-Thread (Roll)	750	5000	0	5750	5230	0	0	

FINISHED GOODS (INCLUDING BY-PRODUCTS)

PARTICULARS	QUANTITY IN QTLs-GMS				TRANSFER	SALES	CLOSING STOCK
	OPENING STOCK	PURCHASES	PRODUCTION	TOTAL			
PRODUCTS MANUFACTURED							
-Monocarboic Distilled Fatty Acid	801.35000	16014.20000	331415.00000	348230.55000	326601.00000	7396.10000	14233.45000
-Hard Palm Fatty Acid	0.00000	0.00000	17345.00000	17345.00000	0.00000	17215.50000	129.50000
-Bleached Glycerine	0.00000	0.00000	7554.00000	7554.00000	0.00000	7407.60000	146.40000
-Refined Glycerine	0.00000	0.00000	23542.00000	23542.00000	23542.00000	0.00000	0.00000
-Pitch	1883.22000	1798.20000	29835.00000	33516.42000	0.00000	32032.50000	1483.92000
-Crude Glycerin	1132.10000	14841.27000	11530.00000	27503.37000	27503.37000	0.00000	0.00000
-Fatty Acid and Spent Earth/Gum	1761.14000	0.00000	68.00000	1829.14000	0.00000	489.00000	1340.14000
-Toilet Soap Noodles	6558.28000	0.00000	512965.00000	519523.28000	3575.00000	510177.64000	5770.64000
	12136.09000	32653.67000	934254.00000	979043.76000	381221.37000	574718.34000	23104.05000

DETAILS OF PRODUCTION/YIELD
Mono-carboic Distilled Fatty Acid

OWN PRODUCTION

-Non Edible/Imported oil processed during the year	376597.55000
-Less: Normal Loss During process	3817.55000
	<u>372780.00000</u>

-Production of Finished/By-Products

-Mono-Carboic Distilled Fatty Acid	331415.00000
-By-Products:	
Pitch	29835.00000
Crude Glycerine	11530.00000
	<u>372780.00000</u>

-Mono-Carboic Distilled Fatty Acid	331415.00000
Add: Lauric Acid	0.00000
	<u>331415.00000</u>

DETAILS OF PRODUCTION/YIELD (HARD OIL):

OWN PRODUCTION

-Raw Material processed during the year	17261.00000
-Add: Nickel Catalyst	200.00000
	17461.00000
-Less: Normal Loss During process	48.00000
	<u>17413.00000</u>

-Production of Finished/By-Products

-Hard Oil	17345.00000
-By-Products:	
Gums/Spent Catalyst/Sludge	68.00000

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PROCESS OF TOILET SOAP NOODLES SCRAP	3575.00000
-Toilet Soap Noodles Scrap	0.00000
-Add: Toilet Soap Noodles Scrap (Purchases)	3575.00000
	1090.00000
	<u>2485.00000</u>
-Less: Normal Loss during process	
-Soap Oil	

DETAILS OF PRODUCTION/YIELD (REFINED GLYCERINE)	41975.00000
-Crude Glycerin/Imported Crude Glycerin	62.25000
-Add: Carbon	42037.25000
	10941.25000
	<u>31096.00000</u>
-Less: Normal Loss during process	
-Refined Glycerin	

-Production of Finished/By-Products	23542.00000
-Refined Glycerine	7554.00000
-Bleached Glycerine	

DETAILS OF PRODUCTION/YIELD (TOILET SOAP NOODLES):		
-Mono-carbolic Distilled Fatty Acid	326601.00000	63.67%
-Lauric Acid	41264.00000	8.04%
-Chemicals	100269.44000	19.55%
-Water	44830.56000	8.74%
	<u>512965.00000</u>	<u>100.00%</u>
Product Mix	507845.00000	99.00%
-Soap Noodles	5120.00000	1.00%
-Soap Noodles Scrap	<u>512965.00000</u>	<u>100.00%</u>

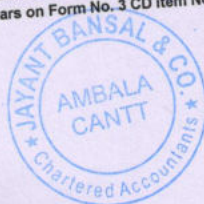
TRADED GOODS:

PARTICULARS	QUANTITY IN QTLS-GMS				SALES	CLOSING STOCK
	OPENING STOCK	PURCHASES	TOTAL	SHORTAGE		
-Crude Palm Kernel Oil	46.35000	0.00000	46.35000	0.00000	0.00000	46.35000
-Refined Palm Kernel Oil	496.95000	0.00000	496.95000	0.00000	0.00000	496.95000
-Lauric Acid	0.00000	1450.00000	1450.00000	0.00000	1450.00000	0.00000
-Non Edible Oil	0.00000	6160.40000	6160.40000	6.30000	6154.10000	0.00000
-Refined Coconut Oil	3991.55000	2010.10000	6001.65000	0.15000	6001.50000	0.00000
-Palm Fatty Acid	0.00000	292.70000	292.70000	0.00000	292.70000	0.00000
-Palm Kernel Fatty Acid	0.00000	405.30000	405.30000	0.00000	405.30000	0.00000
-Palm Refined Oil	0.00000	3946.15000	3946.15000	0.00000	3934.70000	11.45000
-Rice Bran Oil	0.00000	12515.40000	12515.40000	0.00000	12215.90000	299.50000
-Soap Noodles	0.00000	13954.40000	13954.40000	0.00000	13646.50000	307.90000
-Soya Acid Oil	0.00000	1628.95000	1628.95000	0.00000	1628.95000	0.00000
-Imported Palm Fatty Acid/Lauric Acid	0.00000	800.00000	800.00000	0.00000	800.00000	0.00000
	<u>4534.85000</u>	<u>43163.40000</u>	<u>47698.25000</u>	<u>6.45000</u>	<u>46529.65000</u>	<u>1162.15000</u>

Director

Auditors' Report
Annexure to the statement of particulars on Form No. 3 CD item No. 35(a) & (b)

Place : Ambala Cantt
Date : 26-08-2023



For M/s Jayant Bansal & Co.
Chartered Accountants

JAYANT BANSAL
PARTNER
M.No. 086478